

Highlights

GPO was named the top in-plant printing operation in the Nation for the third year in a row.

GPO Ranked Top In-Plant for Third Consecutive Year

For the third year in a row, GPO was named the top in-plant printing operation in the Nation, in a survey conducted by *In-Plant Graphics*, a widely respected journal of the in-plant printing industry. The ranking was released in the December 2000 issue of *In-Plant Graphics*.

In-Plant Graphics ranked in-plant operations from Federal, State, and local governments; universities; and the insurance, retail, and manufacturing sectors. The survey considered factors like annual sales, number of employees, budget, and number of printed jobs. According to the editor's note in the December 2000 issue, "we feel the in-plants on our list are models of efficiency. We have written stories on many of them [GPO was profiled by *In-Plant Graphics* in 1996, 1998, and 1999] and found them to be extremely cost conscious and customer focused. They continually look out for the good of their parent organizations. In short, they not only are large, they are extremely well run—and that is precisely the type of in-plant that *In-Plant Graphics* is proud to honor."

GPO Receives Clean Opinion in Audit of FY 2000 Finances

For the fourth consecutive year, GPO received an "unqualified opinion" in a comprehensive, independent audit of its financial operations by the nationally recognized accounting firm KPMG LLP.

KPMG conducted a thorough audit of GPO's financial statements for fiscal 2000, concluding that they "are presented fairly,

in all material respects, in conformity with generally accepted accounting principles."

In summarizing the findings for GPO, KPMG partner Paul Geraty said, "An 'unqualified opinion' is the highest level of assurance that an audit firm can give on an organization's financial statements." Geraty also praised GPO's financial management team, led by Comptroller R. Bruce Holstein, saying the audit finding is "a sign of how seriously GPO's financial area regards its ability to meet outside financial standards."

The fiscal 2000 audit was the fourth consecutive financial audit since an annual audit requirement for GPO was enacted by Congress in 1996.

The KPMG audit "noted no instances of material noncompliance with laws and regulations we tested," although it recommended the establishment of certain data processing controls. The 2000 financial audit findings continue GPO's trend of "unqualified" audit opinions—the best that auditors can issue. KPMG audits of GPO's 1997, 1998, and 1999 finances each produced an "unqualified" opinion.

On March 2, 2001, *Government Executive* magazine reported that "twelve of the 17 Federal agencies that submitted their fiscal 2000 financial statements to Congress [in compliance with the Chief Financial Officers Act of 1990] this week received clean audit opinions, the highest number ever." The magazine also reported that "auditors gave clean opinions to only 11 of the 24 largest agencies' fiscal 1999 books as of March 1 last year."