

U.S. Government Printing Office
CONSOLIDATED STATEMENTS OF CASH FLOWS
 For the Fiscal Years Ended September 30, 1996 and 1995
 (Dollars in Thousands)

	1996	1995 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	(\$16,911)	(\$3,025)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	8,208	7,805
Depreciation expense funded from appropriated capital	(444)	-
Gain on disposal of property, plant, and equipment	(86)	(119)
Changes in assets and liabilities:		
(Increase) decrease in assets-		
Accounts receivable	13,859	2,047
Inventories	6,958	(4,991)
Prepaid expenses	(82)	(14)
Increase (decrease) in liabilities-		
Accounts payable and accrued expenses	938	(4,388)
Deferred revenue	(1,173)	3,411
Accrued annual leave	(154)	371
Allocated workers' compensation liability	2,622	(3,010)
Total adjustments	30,646	1,112
Net cash used in operating activities	13,735	(1,913)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditures	(4,445)	(15,011)
Proceeds from sale of property, plant, and equipment	167	139
Net cash used in investing activities	(4,278)	(14,872)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in unexpended appropriations	333	15,684
Funds returned to U.S. Treasury - from Salaries and Expenses Appropriation	(789)	-
Net cash provided by financing activities	(456)	15,684
NET INCREASE (DECREASE) IN FUNDS WITH U.S. TREASURY	9,001	(1,101)
FUNDS WITH U.S. TREASURY, beginning of year	148,079	149,180
FUNDS WITH U.S. TREASURY, end of year	157,080	148,079

The accompanying notes are an integral part of these consolidated statements.