

A summary, in thousands, of revenues and net income or loss in each GPO major operation is shown below.

	1996		1995	
	Revenues	Net Income or (Loss)	Revenues	Net Income or (Loss)
Revolving Fund:				
Printing and binding operations:				
Purchased printing-				
Central	\$358,851	\$5,184	\$355,575	\$5,376
Regional	200,772	(5,006)	219,090	(3,715)
Subtotal	559,623	178	574,665	1,661
In-house printing-				
Central	188,378	(6,567)	195,875	(7,619)
Regional	3,081	(2,019)	4,995	(1,064)
Subtotal	191,459	(8,586)	200,870	(8,683)
Other	4,741	745	2,128	784
Subtotal of printing and binding operations	755,823	(7,663)	777,663	(6,238)
Information dissemination:				
Sales of publications	70,470	(8,908)	80,136	3,249
Agency distributions	4,425	(340)	5,252	(36)
Subtotal	74,895	(9,248)	85,388	3,213
Appropriations:				
Salaries and expenses	31,338	-	27,582	-
Congressional printing and binding	82,406	-	73,066	-
Subtotal	113,744	-	100,648	-
Eliminations				
Subtotal	(125,933)	-	(111,120)	-
Total	\$818,529	(\$16,911)	\$852,579	(\$3,025)

Summary of Results

Consolidated revenues decreased to \$818.5 million in 1996 from \$852.6 in 1995. The largest revenue decrease occurred in Printing and Binding Operations, which decreased by \$21.9 million. Sales Program revenue, which dropped \$9.6 million, was adversely affected by the government-wide shutdowns. As a result of the fall off in revenue, GPO's loss increased to \$16.9 million in fiscal year 1996 compared with \$3.0 million in fiscal year 1995.

Printing and Binding Operations

In fiscal year 1996, GPO Printing and Binding Operations

contributed revenues of \$751.1 million, compared with \$775.5 million in fiscal year 1995. Printing and Binding Operations generated 79.5 percent of total pre-elimination revenues of \$944.5 million, compared with 80.5 percent last year. Revenues from commercially procured printing were \$559.6 million, or 59.2 percent of total pre-elimination revenues.

Purchased Printing Operations - Central and regional printing procurement operations reported revenues of \$559.6 million in fiscal year 1996, compared with \$574.7 million in 1995. Expenses for printing procurement activities were \$559.4 million, compared with \$573.0 million in the previous fiscal year. The procurement operations experienced a net gain of \$178,000, compared with a net gain of nearly \$1.7 million in fiscal year 1995.

- **Central** - Revenues from Central Office printing procurement activities were \$358.9 million, compared with \$355.6 million in fiscal year 1995. Expenses for Central Office printing procurement activities were \$353.7 million, compared with \$350.2 million in the previous fiscal year. The net gain for Central Office printing procurement activities was \$5.2 million, compared with a fiscal year 1995 net gain of \$5.4 million.

- **Regional** - Regional printing procurement revenues were \$200.8 million, compared with \$219.1 million in the previous year, while expenses decreased to \$205.8 million from \$222.8 million in 1995. The net loss in regional printing procurement increased to \$5.0 million in fiscal year 1996 from a \$3.7 million net loss in fiscal year 1995.

In-house Printing Operations - Central and regional in-house printing operations generated revenues of \$191.5 million in 1996, compared with revenues of \$200.9 million in 1995. This operation experienced a net loss of \$8.6 million, compared with a net loss of \$8.7 million in fiscal year 1995.

- **Central** - Central Plant Printing Operations incurred a loss of \$6.6 million on revenues of \$188.4 million in 1996, compared with a net loss of \$7.6 million on revenues of \$195.9 million in fiscal year 1995.

- **Regional** - GPO regional printing operations generated revenues of \$3.1 million in fiscal year 1996, compared with revenues of \$5.0 million in 1995; and a net loss of \$2.0 million in fiscal year 1996, compared with a net loss of \$1.1 million in 1995.

In fiscal year 1996, as a result of continuing losses brought on by a steadily declining demand for printing in the field locations, the New York, San Francisco, and Chicago Regional Printing Offices were closed, and the Juneau Satellite Printing Office was scheduled to be closed early in fiscal year 1997. These actions will leave Denver as the lone city hosting a GPO

regional plant.

Other Operations - Other Operations consist of revenues and expenses related to the sale of retired assets, the pay parking program, the Commerce Business Daily billing and collecting program, and other transactions. Other Operations generated net income of \$745,000 in fiscal year 1996, compared with net income of \$784,000 in 1995.

Information Dissemination

Sales of Publications Program - GPO's Sales of Publications Program generated a net loss of \$8.9 million in 1996, compared with fiscal year 1995 net income of \$3.2 million. Total revenues decreased to \$70.5 million, compared with \$80.1 million in fiscal year 1995, while expenses increased to \$79.4 million from \$76.9 million. Revenues from the sale of electronic government information were \$4.3 million in fiscal year 1996, compared with \$3.9 million in fiscal year 1995. Bookstore revenues decreased to \$13.2 million, compared with \$15.2 million in fiscal year 1995. The government-wide shutdowns contributed to the drop in program revenue.

Agency Distribution Services - Under contract with customer agencies, GPO distributes publications to recipients designated by those agencies and charges for the cost of services performed. This program had revenues of \$4.4 million and a loss of \$340,000 in fiscal year 1996, compared with revenues of \$5.3 million with net loss of \$36,000 in fiscal year 1995. The loss in fiscal year 1996 was due to the correction of overbillings to GSA for postage. These overbillings had occurred over the prior two years.

Appropriations

Salaries and Expenses - The Salaries and Expenses Appropriation is used to fund the Statutory Distribution Program, the Depository Library Program, the Cataloging and Indexing Program, and the International Exchange Program. These programs are administered and performed by Superintendent of Documents employees. The amount of expended appropriation was \$31.3 million in fiscal year 1996, compared with \$27.6 million in fiscal year 1995.

Congressional Printing and Binding - Printing and binding expenses for work performed for Congress are reimbursed to the Printing and Binding Operations Revolving Fund upon billing. For fiscal year 1996, reimbursements from the appropriation were \$82.4 million, compared with \$73.1 million in fiscal year 1995.

Eliminations