

U.S. Government Printing Office
Consolidated Statements of Cash Flows
 For the Fiscal Years Ended September 30, 1997 and 1996
 (Dollars in thousands)

	1997	1996 (Unaudited)
Cash Flows from Operating Activities		
Net income (loss)	\$ 7,569	\$ (16,911)
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
Depreciation and amortization	8,477	8,208
Depreciation expense funded from appropriated capital	(444)	(444)
Gain on disposal of property, plant, and equipment	(11)	(86)
Changes in assets and liabilities:		
(Increase) decrease in assets—		
Accounts receivable	13,106	13,859
Inventories	2,739	6,958
Prepaid expenses	145	(82)
Increase (decrease) in liabilities—		
Accounts payable and accrued expenses	4,503	938
Deferred revenue	(7,814)	(1,173)
Accrued annual leave	200	(154)
Workers' compensation liability	4,235	2,622
Total adjustments	25,136	30,646
Net cash provided by operating activities	32,705	13,735
Cash Flows from Investing Activities		
Capital expenditures	(9,570)	(4,445)
Proceeds from sale of property, plant, and equipment	78	167
Net cash provided by operating activities	(9,492)	(4,278)
Cash Flows from Financing Activities		
Increase in unexpended appropriations	309	333
Funds returned to U.S. Treasury from:		
Congressional Printing and Binding Appropriation	(7,447)	—
Salaries and Expenses Appropriation	—	(789)
Net cash used in financing activities	(7,138)	(456)
Net Increase (Decrease) in Funds with U.S. Treasury	16,075	9,001
Funds with U.S. Treasury, beginning of year	157,080	148,079
Funds with U.S. Treasury, end of year	\$173,155	\$157,080

The accompanying notes are an integral part of these consolidated financial statements.