

U. S. Government Printing Office
Consolidated Balance Sheets
as of September 30, 1998 and 1997
(Dollars in thousands)

| Assets | 1998 | 1997 | Liabilities and Equity of the U.S. Government | 1998 | 1997 |
|--|-------------------|-------------------|---|-------------------|-------------------|
| CURRENT ASSETS | | | CURRENT LIABILITIES | | |
| Funds with U.S. Treasury (Note 2E) | \$ 165,200 | \$ 173,155 | Accounts payable and accrued expenses (Note 6) | \$ 81,452 | \$ 84,778 |
| Accounts receivable, net (Note 4) | 154,917 | 143,151 | Deferred revenue (Note 7) | 43,565 | 29,480 |
| Inventories, net (Note 2F) | 22,730 | 23,480 | Accrued annual leave (Note 2H) | 11,331 | 11,270 |
| Prepaid expenses | 656 | 202 | Total current liabilities | 136,348 | 125,528 |
| Total current assets | 343,503 | 339,988 | OTHER LIABILITIES | | |
| PROPERTY, PLANT, AND EQUIPMENT (Notes 2G & 5) | | | Workers' compensation liability (Notes 2K and 8) | 28,881 | 31,772 |
| Land and buildings | 18,633 | 18,633 | Total other liabilities | 28,881 | 31,772 |
| Equipment and building improvements | 184,304 | 175,729 | Total liabilities | 165,229 | 157,300 |
| Total property, plant, and equipment | 202,937 | 194,362 | COMMITMENTS AND CONTINGENCIES (Notes 9 and 10) | | |
| Less: Accumulated depreciation and amortization | (129,124) | (121,601) | EQUITY OF THE U.S. GOVERNMENT | | |
| Net property, plant, and equipment | 73,813 | 72,761 | Revolving Fund (Note 11) | 100,045 | 98,669 |
| | | | Cumulative results of operations | 96,143 | 100,211 |
| | | | Invested capital | 55,899 | 56,569 |
| | | | Appropriated Funds (Note 12) | 252,087 | 255,449 |
| | | | Total equity of the U.S. government | | |
| Total assets | \$ 417,316 | \$ 412,749 | Total liabilities and equity of the U.S. government | \$ 417,316 | \$ 412,749 |

The accompanying notes are an integral part of these consolidated financial statements