

U.S. Government Printing Office  
**Consolidated Statements of Cash Flows**  
For the Fiscal Years Ended September 30, 1999 and 1998  
(Dollars in thousands)

	1999	1998
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income (loss)	\$ (5,045)	\$ 1,375
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation and amortization	8,403	8,366
Depreciation expense funded from appropriated capital	(444)	(444)
Gain on disposal of property, plant, and equipment	(46)	(56)
Changes in assets and liabilities:		
(Increase) decrease in assets-		
Accounts receivable	(9,097)	(11,767)
Inventories	909	750
Prepaid expenses	46	(454)
Increase (decrease) in liabilities-		
Accounts payable and accrued expenses	9,125	(3,325)
Deferred revenue	17,901	14,085
Accrued annual leave	(789)	61
Workers' compensation liability	3,754	(2,891)
Total adjustments	29,762	4,325
Net cash provided by operating activities	24,717	5,700
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditures	(8,091)	(9,320)
Proceeds from sale of property, plant, and equipment	88	83
Net cash used in investing activities	(8,003)	(9,237)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Decrease in unexpended appropriations	(5,987)	(4,418)
Funds returned to U.S. Treasury from:		
Salaries and Expenses Appropriation	(155)	-
Net cash used in financing activities	(6,142)	(4,418)
<b>NET INCREASE (DECREASE) IN FUNDS WITH U.S. TREASURY</b>	<b>10,572</b>	<b>(7,955)</b>
FUNDS WITH U.S. TREASURY, beginning of year	165,200	173,155
FUNDS WITH U.S. TREASURY, end of year	\$ 175,772	\$ 165,200

The accompanying notes are an integral part of these consolidated financial statements.