
APPENDIX L

IRS FILINGS

October 27, 2004
Senate Finance Committee Letter

Question 11

Please provide a complete description of each of the activities listed in Tab 1, Analysis of Income Producing Activities, to supplement your response to this question.

The Analysis of Income-Producing Activities schedule includes the total amounts derived from a list of specific accounts in the Conservancy's general ledger financial system. Attached is an excerpt from the Conservancy's Chart of Accounts that more fully describes the nature of the revenue items included in each category.

THE NATURE CONSERVANCY
 GENERAL LEDGER CHART OF ACCOUNTS
 FISCAL YEAR 2001-2002 - Selected Accounts & Descriptions

<u>A/C #</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
4200	FED. GOVT. GRANTS & CONTRACTS	Grant, cooperative agreement, or contract from federal or federal pass-thru agency. Includes federal funding of Heritage programs. Excludes sale of land to govt; use 4505, etc. for sale of land and 4235 for option assignments. For state or local, see 4210, for foreign government, see 4221. (4200 by Finance Dept only). Code cash receipts to account 1237 for operating center grants.
4202	FED. GOVT INDIRECT COST RECOVERY ON GRANTS	Indirect cost recovery on a federal or federal pass-through agency grant, cooperative agreement, or contract. Includes federal funding of Heritage programs. Excludes sale of land to govt; use 4520 for overhead on sale of land. For state or local, see 4212, for foreign government, see 4221. (4202 by Finance Dept only). Code cash receipts to account 1237 for operating center grants.
4210	STATE/LOCAL GOVT GRANTS & CONTRACTS	State or local govt grant, cooperative agreement, or contract, for which the source of funding is truly at the state or local level and does not involve the pass-through of US federal funds. For federal pass-through type state or local grants, account is 4200. For foreign govt grants, see 4221. Excludes sale of land to govt; use 4505, etc for sale of land and 4235 for option assignments. (4210 by Finance Dept. only). Code cash receipts to account 1237 for operating center grants.
4212	STATE/LOCAL GOVT GRANTS INDIR COST RECOVERY	Indirect cost recovery on a state or local govt grant, cooperative agreement, or contract, for which the source of funding is truly at the state or local level and does not involve the pass-through of US federal funds. For federal pass-through state or local grants, account is 4202. For foreign govt grants, see 4221. Excludes sale of land to govt; use 4520 for overhead on sale of land. (4212 by Finance Dept. only). Code cash receipts to account 1237 for operating center grants.
4221	FOREIGN GOVT/MULTILATERAL DEV BANK GRANTS	Grants, Contracts, or Contributions from foreign governments or multilateral development banks for international programs.

THE NATURE CONSERVANCY
 GENERAL LEDGER CHART OF ACCOUNTS
 FISCAL YEAR 2001-2002 - Selected Accounts & Descriptions

A/C #	ACCOUNT NAME	DESCRIPTION
4225	MITIGATION FEES	Receipts of mitigation monies, eg, a corporation is ordered by law to give money to a conservation entity such as TNC to make up for environmental damages caused by that corporation. Includes revenue received from contracts signed under the Joint Implementation Treaty for carbon mitigation. Also includes mitigation bank revenue.
4230	FEE--CONTRACT	Fee for service provided by TNC under contract or memorandum of understanding to a private entity or person. For Federal contracts, see 4200, for State or Local, see 4210. Exception; includes private matching donation part of NFWF or other govt payments to TNC where donor on receipt is unknown. If donor is known on a particular receipt, receipt should be recorded as donor support via FMS-4001, 4002, or 4003.
4232	FEE-CONTRACT OVERHEAD RECOVERY	Overhead recovery portion of fee for service by TNC under contract to a private entity or person. For Federal contracts, see 4202. For State or Local, see 4212, and for Foreign govt contracts, see 4221.
4235	FEE-OPTION ASSIGNMENTS/ASSISTS	Reimbursement to TNC for transfer of option to purchase real estate and any associated fees charged by TNC for handling the option. Includes fees for assists (land projects in which TNC is not in the chain of title).
4605	HOTEL AND LODGING	Income received for the use of TNC lodging facilities (guest ranch, conference center, etc). For sales tax portion of receipts, if any, use 2600. For tips portion of receipts, if any, use 2007.
4607	SPEAKING/LECTURE FEES	Receipt of fees or reimbursement paid by outside organization to TNC for staff to give lecture, attend seminar, participate in panel or committee, etc, including reimbursement for reports and other products and travel, not covered under formal grants & contracts. Also includes miscellaneous fees, eg., photo contest. Also includes jury duty recovery payments.

THE NATURE CONSERVANCY
 GENERAL LEDGER CHART OF ACCOUNTS
 FISCAL YEAR 2001-2002 - Selected Accounts & Descriptions

<u>A/C #</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
4610	LEASE & RENT	Receipt from property leases or rents; Includes leases for real estate, grazing, hunting, gas, oil, water, timber, and easements.
4620	FEE-MEETINGS	Receipt from TNC-sponsored meeting, such as board meetings. (For receipts from field trips, use account 4621, for receipts from special fund raising events such as dances, raffles, craft fairs, sporting events, use account 4624).
4621	FEE-FIELD TRIPS	Receipt from TNC-sponsored field trip. (For receipts from meetings, use account 4620, for receipts from special fund raising events such as dances, raffles, craft fairs, sporting events, use account 4624).
4625	DATA BASE USER FEE	Fee for the use of TNC data base, such as BCD (Biological & Conservation Data) System.

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Question 13

Please confirm the IRS has never conducted an examination or audit prior to the ongoing examination announced in December 2002.

To the best of TNC's research and knowledge, the only examination or audit that the IRS conducted of The Nature Conservancy prior to the ongoing audit announced in December 2003 is an examination of the Conservancy's Form 990 Return for the tax year ended December 31, 1980. In March, 1982, the IRS wrote to the Conservancy that, after reviewing TNC's "...activities and examin(ing TNC's) financial records for the year ended December 31, 1980, (the IRS found) that TNC's tax exempt status continues. Your (TNC's) Form 990 for the period indicated is accepted as filed." The letter did request a list of names and address of TNC's officers, directors and trustees, which was subsequently provided to the IRS by TNC.

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Question 15: Narrative Re: Material Changes

Please confirm whether TNC has provided a letter to the IRS notifying the IRS of any material changes in TNC's character, purposes or methods of operation since June 30, 1992 (the end of TNC's 1991 fiscal year.) If TNC has provided any such letters to the IRS, please provide us a copy of such letters and any responses from the IRS.

TNC's General Counsel and legal staff regularly review TNC's activities on an ongoing basis to ensure that they comply not only with all applicable laws, but also with TNC's governing instruments on which its tax-exempt status is based. This review process has to date not disclosed any changes that, in the legal staff's opinion, warranted a formal notice to the IRS notifying the IRS of any material changes in TNC's character, purposes, or methods of operation since June 30, 1992.

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Question 22: Narrative Re: Corporate Subsidiaries

Why did TNC report between 19 and 21 corporate subsidiaries on a consolidated basis for its fiscal years 1992 through 1999, and then discontinue such consolidated reporting in its fiscal year 2000 Form 990? Did such entities constitute title holding corporations described within section 501(c)(2) that were includible corporations within the section 1504(e)?

As disclosed on Statement 22 of the Form 990's for the years ended June 30, 1993 through June 30, 2000, TNC reported between 19 and 21 corporate subsidiaries on a consolidated basis. On Form 990 for the year ended June 30, 2001, the corporate subsidiaries were again reported on a consolidated basis. However, the Statement 22 disclosure inadvertently omitted the language relating to the consolidated reporting for this year. These corporate subsidiaries represent the state corporations covered by TNC's group exemption ruling and are not corporations described within IRC section 501(c)(2) that are includible corporations within the meaning of IRC section 1504(e).

October 27, 2004
Senate Finance Committee Letter

Question 10

Please discuss the prior and/or existing relationship of PricewaterhouseCoopers LLP (PwC) to TNC. Did PwC have a relationship with TNC prior to the January 31, 2001, analysis PwC prepared for TNC on executive compensation? If so, please discuss. Did PwC in 2001 have an ongoing relationship with TNC providing tax, accounting, consulting, or other services to TNC? If so, please describe. What payments were made for Services rendered by PwC to TNC?

Prior to January 31, 2001, The Conservancy employed Arthur Andersen as its primary service provider for the type of financial services most typically provided by public accounting firms. As a result, prior to January 31, 2001, Arthur Andersen was the Conservancy's external financial statement auditor and the paid preparer of our IRS Forms 990 and 990T.

Prior to January 31, 2001, in addition to Arthur Andersen, the Conservancy also periodically utilized other accounting and consulting firms -- including PwC -- to provide other necessary services. Selection of these firms was based upon a variety of factors including relevant expertise, pricing, and timing of needed service. While the Conservancy did not have "an ongoing" relationship with PwC prior to January 31, 2001, (in the sense that PwC was not a primary service provider) the Conservancy did periodically utilize PwC to perform select services prior to January 31, 2001.

A review of invoices paid to PwC prior to January 31, 2001, reflect payment for the following services:

- Fourteen payments for consulting services concerning financial and tax requirements related to operating Conservancy programs in countries outside the United States. (Total: \$40,361.99.)
- Review of Information Technology controls to assist the Conservancy's Internal Audit Department. (Total: \$36,000.00.)
- Appraisal report relating to real property in Georgia. (Total: \$11,700.00.)
- National Salary Management Study -- 5 payments (Total: \$78,365.36.)
- One payment of \$1,014.42, for which a detailed description is not available.

The Conservancy currently employs PwC as its primary service provider for the type of financial services most typically provided by public accounting firms. As a result, PwC is the current auditor of the Conservancy's external financial statements and paid preparer of the Conservancy's IRS Forms 990 and 990T. In addition, PwC currently acts as TNC's authorized representative with respect to the ongoing IRS examination.

April 21, 2005
Senate Finance Committee Letter

Question 15

Please provide your estimate of the number of TNC employees (on a full-time equivalent basis) who were responsible for analyzing and reviewing Federal income tax issues pertaining to TNC's Form 990 and Form 990-T filing responsibilities for each of the last five fiscal years.

For an organization as complex and decentralized as the Conservancy, collecting, reviewing, and reporting, the appropriate amounts and narrative information to be included in the annual IRS Forms 990 and 990T consumes considerable time of a variety of staff. Personnel in the Finance Department expend the bulk of the time as they actually prepare the document, but many others are involved. To illustrate with some examples: information pertaining to conflicts of interest is maintained and submitted by personnel in the Legal Department; information about contributions is maintained and submitted by the Philanthropy Department; information about compensation and benefits is maintained and submitted by the Human Resources Department; information about the conservation programs is submitted by personnel in the Communications Department; and so on. In addition, many others are involved in the review of the IRS Forms 990 and 990T as described below.

The Conservancy does not track personnel time spent working on the elements that go into the completion of IRS Forms 990 and 990T, or reviewing drafts of these documents, as a separate cost factor. Owing to a lack of reliable data and because the level of effort in preparing the IRS Forms 990 and 990T has varied from year to year, we are not comfortable in estimating the hours spent annually on this process.

On the other hand, the Conservancy performs a comprehensive review and analysis of the annual IRS Forms 990 and 990T. The return now totals nearly 100 pages. Described below is the current process the Conservancy follows for preparing, analyzing and reviewing these tax forms.

- The majority of financial information contained in the Forms 990 and 990T is generated by the Conservancy's general ledger financial accounting system. Personnel in the Finance Department utilize these reports (produced annually) to complete the relevant sections of the forms.
- Requests are then submitted to all other departments for the other information, financial and otherwise, necessary to complete the return. There is considerable back and forth that ensues during this period in an effort to gain complete and accurate information.

- After the bulk of the material has been received and questions resolved, Finance department personnel prepare a first draft of the forms. Supporting the return is a binder containing detailed analysis of every item in the return, including the system generated reports, accompanying spreadsheets and analysis, etc.
- The return and the accompanying binder are then provided to the Conservancy's Internal Audit Department to review. Internal Audit personnel review the entire return, and tie key figures to the underlying support contained in the binder. In appropriate instances, the amounts are traced to supporting documentation. Any mistakes found are corrected, questions are resolved, and another draft of each form is produced.
- These "internally audited" drafts of IRS Forms 990 and 990T are provided to the professional staff of PricewaterhouseCoopers (PwC) for their review. Any mistakes are corrected, questions are resolved, and another draft is completed for further review. PwC is not only consulted throughout the fiscal year and during the preparation of the return on matters relating to the completion of the return and treatment of transactions, and then also reviews the return and signs it as paid preparer.
- This draft is circulated to key management personnel, both for a general review, but also to pay particular attention to the presentation of figures and narratives, and to the Form 990 questions that are relevant to their functional area. The Chief Financial Officer, Chief Administrative Officer, General Counsel, Director of Communications, Director of Government Relations, and Compliance Officer all review the return during this stage. This draft is also reviewed by the PwC partner responsible for the Conservancy's tax work. The feedback of all of these parties is collected and analyzed by the CFO, in concert with PwC and Finance Department personnel, and any final revisions to the forms are made.
- Prior to filing, the final draft of the Forms 990 and 990T is provided to the President and CEO and Audit Committee for review. A special Audit Committee meeting is held to answer any questions or address any issues generated by the President and CEO and/or the members of the Audit Committee.
- Following feedback from this final group, the return is prepared for signature, signed by the CFO as an officer of the organization, and also signed by PwC as paid preparer.

We believe the process outlined above results in the filing of a complete and accurate return. The process used in earlier years was similar to the current process but may not have been as extensive. The Conservancy continues to work on improving the efficiency and effectiveness of its preparation of IRS Forms 990 and 990-T.

Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2001

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the 2001 calendar year, OR tax year beginning 7/1/2001, and ending 6/30/2002

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization THE NATURE CONSERVANCY
D Employer identification number 53-0242652
E Telephone number (703)841-5300
F Accounting method: Cash, Accrual, Other

G Web site: WWW.NATURE.ORG

J Organization type (check only one) [X] 501(c) (3) (insert no.) [] 4947(a)(1) or [] 527

K Check here [] if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

H and I are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? [] Yes [X] No
H(b) If "Yes," enter number of affiliates N/A
H(c) Are all affiliates included? [] Yes [] No
H(d) Is this a separate return filed by an organization covered by a group ruling? [] Yes [X] No
I Enter 4-digit GEN N/A
M Check [] if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 3,076,749,537

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16.)

Table with 21 rows and 4 columns: Description, Sub-description, Amount, Total. Includes Revenue (1-12), Expenses (13-17), and Net Assets (18-21).

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

OMB No. 1545-1709

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
 If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time- Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension-check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization The Nature Conservancy	Employer identification number 53-0242652
	Number, street, and room or suite no. If a P.O. box, see instructions. 4245 North Fairfax Drive, Suite 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Arlington, VA 22203-1606	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

If the organization does not have an office or place of business in the United States, check this box

If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until 2/15/2003 to file the exempt organization return for the organization named above. The extension is for the organization's return for:

calendar year _____
 tax year beginning 7/1/2001 and ending 6/30/2002

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit _____

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions _____

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Laura Holms Title **LAURA HOLMS CONTROLLER** Date 11/6/2002
 For Paperwork Reduction Act Notice, see Instruction (HTA) Form 8868 (12-2000)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 21.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (See Stmt 7) (cash \$ 34,472,290 noncash \$)	34,472,290	34,472,290		
23	Specific assistance to individuals (attach schedule)	0	0		
24	Benefits paid to or for members (attach schedule)	0	0		
25	Compensation of officers, directors, etc.	1,643,099	1,067,047	304,247	271,805
26	Other salaries and wages	133,503,467	90,289,888	25,744,301	17,469,278
27	Pension plan contributions	5,648,302	3,862,874	1,101,419	684,009
28	Other employee benefits	11,372,261	7,385,276	2,105,759	1,881,226
29	Payroll taxes	9,611,015	6,572,973	1,874,148	1,163,894
30	Professional fundraising fees	75,511	0	0	75,511
31	Accounting fees	222,088	151,886	43,307	26,895
32	Legal fees	1,017,770	766,742	191,266	59,762
33	Supplies	5,873,239	4,071,584	1,103,274	698,381
34	Telephone	5,136,987	3,507,675	996,456	632,856
35	Postage and shipping	12,046,233	2,222,785	613,878	9,209,570
36	Occupancy	8,248,886	5,669,849	1,594,885	984,152
37	Equipment rental and maintenance	2,488,413	1,764,132	443,696	280,585
38	Printing and publications	12,518,071	4,171,040	1,178,659	7,168,372
39	Travel	13,065,718	8,931,947	2,516,208	1,617,563
40	Conferences, conventions, and meetings	3,282,216	3,017,662	158,777	105,777
41	Interest	3,969,752	3,964,571	3,196	1,985
42	Depreciation, depletion, etc. (See STMT 25)	3,057,908	2,998,064	36,917	22,927
43	Other expenses not covered above (itemize): a See STMT 8	365,265,399	335,796,314	17,661,240	11,807,845
b		0			
c		0			
d		0			
e		0			
f		0			
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	632,518,625	520,684,599	57,671,633	54,162,393

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A;
 (iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments

(See Specific Instructions on page 24.)

What is the organization's primary exempt purpose? See STMT 9	Program Service Expenses
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a SEE STATEMENT 10	
(Grants and allocations \$ 34,472,290)	520,684,599
b	
(Grants and allocations \$)	
c	
(Grants and allocations \$)	
d	
(Grants and allocations \$)	
e Other program services (attach schedule) (Grants and allocations \$)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	520,684,599

Part IV Balance Sheets

(See Specific Instructions on page 24.)

Note:		Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.		(A)		(B)
				Beginning of year		End of year
Assets						
45	Cash - non-interest-bearing			6,880,630	45	7,298,539
46	Savings and temporary cash investments			12,830,487	46	12,142,228
47a	Accounts receivable	47a	9,766,460			
b	Less: allowance for doubtful accounts	47b	0	3,865,902	47c	9,766,460
48a	Pledges receivable	48a	110,514,534			
b	Less: allowance for doubtful accounts	48b	2,600,000	90,002,690	48c	107,914,534
49	Grants receivable			7,541,939	49	10,446,447
50	Receivables from officers, directors, trustees, and key employees (attach schedule) . . . See STMT 26A			0	50	1,550,000
51a	Other notes and loans receivable (attach schedule) See STMT 26B	51a	26,189,007			
b	Less: allowance for doubtful accounts	51b	0	30,702,166	51c	26,189,007
52	Inventories for sale or use			0	52	0
53	Prepaid expenses and deferred charges			1,319	53	39,901
54	Investments - securities See STMT 11 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV			878,787,475	54	815,281,091
55a	Investments - land, buildings, and equipment: basis	55a	16,463,740			
b	Less: accumulated depreciation (attach schedule)	55b	0	26,375,113	55c	16,463,740
56	Investments - other (attach schedule) . . . See STMT 12			165,040,942	56	156,574,296
57a	Land, buildings, and equipment: basis	57a	2,122,924,892			
b	Less: accumulated depreciation (attach schedule See STMT 13	57b	9,177,552	1,704,000,308	57c	2,113,747,340
58	Other assets (describe See STMT 14)			8,555,841	58	4,266,163
59	Total assets (add lines 45 through 58) (must equal line 74)			2,934,584,812	59	3,281,679,746
Liabilities						
60	Accounts payable and accrued expenses			12,369,223	60	14,920,276
61	Grants payable			0	61	0
62	Deferred revenue			19,756,673	62	20,938,302
63	Loans from officers, directors, trustees, and key employees (attach schedule)			0	63	0
64a	Tax-exempt bond liabilities (attach schedule) . . . See STMT 15			20,915,000	64a	20,485,000
b	Mortgages and other notes payable (attach schedule) . . . See STMT 16			88,548,986	64b	165,116,713
65	Other liabilities (describe See STMT 17)			122,874,140	65	128,201,311
66	Total liabilities (add lines 60 through 65)			264,464,022	66	349,661,602
Net Assets or Fund Balances						
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.						
67	Unrestricted			2,137,358,141	67	2,364,969,423
68	Temporarily restricted			312,419,504	68	341,140,405
69	Permanently restricted			220,343,145	69	225,908,316
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.						
70	Capital stock, trust principal, or current funds			0	70	0
71	Paid-in or capital surplus, or land, building, and equipment fund			0	71	0
72	Retained earnings, endowment, accumulated income, or other funds			0	72	0
73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)			2,670,120,790	73	2,932,018,144
74	Total liabilities and net assets/fund balances (add lines 66 and 73)			2,934,584,812	74	3,281,679,746

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information

(See Specific Instructions on page 27.)

Yes or No

76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	No
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	Yes
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	Yes
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	Yes
b	If "Yes," enter the name of the organization <u>See STMT 21</u> and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
81a	Enter direct or indirect political expenditures. See line 81 instructions	81a	NONE
b	Did the organization file Form 1120-POL for this year?	81b	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	Yes
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	26,425.083
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	YES
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	YES
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	No
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	Yes
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>NONE</u> ; section 4912 <u>NONE</u> ; section 4955 <u>NONE</u>		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	NONE
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		NONE
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		NONE
90a	List the states with which a copy of this return is filed <u>See STMT 22</u>		
b	Number of employees employed in the pay period that includes March 12, 2001 (See instructions.)	90b	2,271
91	The books are in care of <u>THE NATURE CONSERVANCY</u> Telephone no. <u>(703)841-5300</u> Located at <u>4245 NORTH FAIRFAX DRIVE; ARLINGTON, VA</u> ZIP + 4 <u>22203-1606</u>		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

Part VII Analysis of Income-Producing Activities

(See Specific Instructions on page 32.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E)
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	Related or exempt function income
93 Program service revenue:					
a ACTIVITY FEES					23,342,883
b CONTRACT FEES					2,502,486
c GOVERNMENT SALE					181,883,542
d SALE OF TRADELANDS					2,756,338
e					
f Medicare/Medicaid payments.					
g Fees and contracts from government agencies					104,596,610
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	1,836,947	
96 Dividends and interest from securities			14	4,700	
97 Net rental income or (loss) from real estate:					
a debt-financed property	531120	504,310			
b not debt-financed property	532000	-52,375	16	104,840	
98 Net rental income or (loss) from personal property					
99 Other investment income			15	4,452,536	
100 Gain or (loss) from sales of assets other than inventory			18	18,987,320	
101 Net income or (loss) from special events	541800,541900	-69,577	01	858,338	
102 Gross profit or (loss) from sales of inventory					-421,041
103 Other revenue: a					
b					
c MEMBER LIST SALES (OTHER)			15	592,490	
d INSURANCE PROCEEDS			03	533,346	
e MISC INCOME	511120	93,402			1,522,163
104 Subtotal (add cols. (B), (D), and (E))		475,760		27,370,517	316,182,981
105 Total (add line 104, columns (B), (D), and (E))					344,029,258

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

(See Specific Instructions on page 32.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	See STMT 23

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities

(See Specific Instructions on page 33.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
See STMT 2	%			
	%			
	%			
	%			

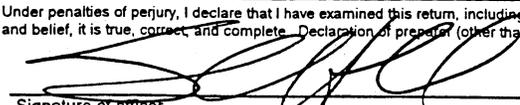
Part X Information Regarding Transfers Associated with Personal Benefit Contracts

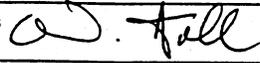
(See Specific Instructions on page 33.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here:  Date: 5/29/03
 Signature of officer: STEPHEN C. HOWELL, CHIEF FINANCIAL OFFICER

Paid Preparer's Use Only: Preparer's signature:  Date: 5/29/2003 Check if self-employed: Preparer's SSN or PTIN (See Gen. Inst. W): 229-17-1756
 Firm's name (or yours if self-employed), address, and ZIP + 4: PriceWaterhouseCoopers LLP, 1301 K Street NW, 800W, Washington, DC 20005 EIN: 13-4008324 Phone no.: (202)414-1000

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. \$ <u>4,890,943</u> (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	X	
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property? . See STMT 24	X	
b Lending of money or other extension of credit? . See STMT 26	X	
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? See STMT 20	X	
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below.)		X
4 Do you have a section 403(b) annuity plan for your employees?		X
Note: Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payment See STMT 1		

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions- subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

NOTE: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	461,001,831	445,326,081	403,484,807	289,774,421	1,599,587,140
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	184,608,010	164,414,164	154,360,891	108,279,538	611,662,603
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	9,536,660	21,309,785	9,582,197	10,594,121	51,022,763
19 Net income from unrelated business activities not included in line 18	0	0	0	0	0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf	0	0	0	0	0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	0	0	0	0	0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	3,306,403	4,061,586	2,013,697	2,538,369	11,920,055
23 Total of lines 15 through 22	658,452,904	635,111,616	569,441,592	411,186,449	2,274,192,561
24 Line 23 minus line 17	473,844,894	470,697,452	415,080,701	302,906,911	1,662,529,958
25 Enter 1% of line 23	6,584,529	6,351,116	5,694,416	4,111,864	

26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24	26a 33,250,599
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts		26b
c Total support for section 509(a)(1) test: Enter line 24, column (e)		26c 1,662,529,958
d Add: Amounts from column (e) for lines:	18 51,022,763 19 0	
	22 11,920,055 26b 0	26d 62,942,818
e Public support (line 26c minus line 26d total)		26e 1,599,587,140
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))		26f 96.21%

27 Organizations described on line 12: **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:

(2000) _____ (1999) _____ (1998) _____ (1997) _____

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:

(2000) _____ (1999) _____ (1998) _____ (1997) _____

c Add: Amounts from column (e) for lines:	15 0 16 0	
	17 0 20 0 21 0	27c 0
d Add: Line 27a total	0 and line 27b total 0	27d 0
e Public support (line 27c total minus line 27d total)		27e 0
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)	27f 0	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))		27g 0.00%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))		27h 0.00%

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV) NOT APPLICABLE

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)

(To be completed ONLY by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38	0	0
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40	0	0
41 Lobbying nontaxable amount. Enter the amount from the following table -			
If the amount on line 40 is -	The lobbying nontaxable amount is -		
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	} 41	0
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42	0	0
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	0	0
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	0	0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4 - Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 11 of the instructions.)

N/A

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount					0
46 Lobbying ceiling amount (150% of line 45(e))					0
47 Total lobbying expenditures					0
48 Grassroots nontaxable amount					0
49 Grassroots ceiling amount (150% of line 48(e))					0
50 Grassroots lobbying expenditures					0

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers	X		
b Paid staff or management (Include compensation in expenses reported on lines c through h.)	X		
c Media advertisements	X		1,424
d Mailings to members, legislators, or the public	X		72,350
e Publications, or published or broadcast statements	X		117,804
f Grants to other organizations for lobbying purposes	X		3,266,183
g Direct contact with legislators, their staffs, government officials, or a legislative body	X		1,281,756
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means	X		151,426
i Total lobbying expenditures (Add lines c through h.)			4,890,943

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activity. See Stmt 27

**THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY02**

53-0242652

**STATEMENT 1
FORM 990 SCHEDULE A, PART III LINE 4b**

Grants are given to other non-profit conservation organizations and government grant sub-recipients to do conservation work as detailed in the associated grant, contracts and cooperative agreements.

Loans relate either to purchase of conservation land for conservation or are mortgages on trade lands which The Nature Conservancy sells in order to generate funds for conservation.

THE NATURE CONSERVANCY
 990 TAX RETURN
 ADDITIONAL STATEMENTS
 FY02

53-0242652

STATEMENT 2

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities

Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets of entity
NORTHWAY CORPORATION	100%	Mgmt of Maypond Pres	0	45,000
MONTARK, INC.	100%	Conservation Easement (land asset)	0	2,600,000
SOLDIER CREEK PRESERVE, INC.	100%	Manage Land -FEE&EAS (TNC land asset)	53,846	1,486,058
FOREST BANK LLC	10.0%	Own Class M & A shares	222,600	277,400
CONSERVATION BEEF, LLC	50.0%	Purchase cattle w/ Artemis Wildlife	388,711	147,416
CLEAR LAKE CLUB (dissolved FY02)	100%	Manage Land	0	0
LOST LAKE CLUB (dissolved FY02)	100%	Manage Land	0	0
STM/TNC L.L.C.	50.0%	Manage property	64,459	373,591
Eastern Shore Enterprises, LLC (to be dissolved)	100.0%	Hayman Potato Product	0	0

**THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY02**

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Grants are given to other non-profit conservation organizations and government grant sub-recipients to do conservation work as detailed in the associated grant, contracts and cooperative agreements.

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STATEMENT 2

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities

Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets of entity
NORTHWAY CORPORATION	100%	Mgmt of Maypond Pres	0	45,000
MONTARK, INC.	100%	Conservation Easement (land asset)	0	2,600,000
SOLDIER CREEK PRESERVE, INC.	100%	Manage Land -FEE&EAS (TNC land asset)	53,846	1,486,058
FOREST BANK LLC	10.0%	Own Class M & A shares	222,600	277,400
CONSERVATION BEEF, LLC	50.0%	Purchase cattle w/ Artemis Wildlife	388,711	147,416
CLEAR LAKE CLUB (dissolved FY02)	100%	Manage Land	0	0
LOST LAKE CLUB (dissolved FY02)	100%	Manage Land	0	0
STM/TNC L.L.C.	50.0%	Manage property	64,459	373,591
Eastern Shore Enterprises, LLC (to be dissolved)	100.0%	Hayman Potato Product	0	0

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY02

53-0242652

STATEMENT 3
FORM 990, PART I - SALES OF SECURITIES

Proceeds from sale of Investments	2,121,198,563
Cost or basis of Sales	<u>(2,102,211,243)</u>
Gain(Loss) on sale on investments	<u>18,987,320</u>

Investments sold during the year were comprised of publicly traded securities.

THE NATURE CONSERVANCY
 990 TAX RETURN
 ADDITIONAL STATEMENTS
 FY02

53-0242652

STATEMENT 4
 FORM 990, PART I - SPECIAL FUNDRAISING EVENTS AND ACTIVITIES

Description	Gross Receipts	Contributions	Direct Revenue	Direct Expenses	Net Income not including Contributions
EVENTS					
JT Concert	97,007	31,014	65,994	34,560	31,434
LIC Gala Party	335,684	272,558	63,125	131,034	(67,909)
Mashomack Dinner Dance	435,360	327,912	107,448	60,910	46,538
All Other Centers with Special Event Rev.	848,275	0	848,275	0	848,275
Total	1,716,326	631,484	1,084,842	226,504	858,338
ACTIVITIES (UBIT)					
Supporter Tour to South America	0	33,402	0	7,185	(7,185)
Magazine advertisements		60,000		62,392	(62,392)
Total	0	93,402	0	69,577	(69,577)
TOTAL BOTH EVENTS & ACTIVITIES	1,716,326	724,886	1,084,842	296,081	788,761

**THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY02**

53-0242652

**STATEMENT 6
FORM 990, PART I - OTHER CHANGES IN NET ASSETS**

Unrealized Losses on Investments	(77,952,640)
Rounding	(3)
Total	<u>(77,952,643)</u>

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY02

53-0242652

STATEMENT 7
FORM 990, PART II - GRANTS AND ALLOCATIONS

<u>Description</u>	<u>Total</u>	<u>Program Services</u>
Grants and Allocations to Conservation Organizations	34,472,290	34,472,290
Total	<u>34,472,290</u>	<u>34,472,290</u>

Due to the volume of grants, a detailed list of grantees is not provided. All grantees are unrelated to TNC.

THE NATURE CONSERVANCY
 990 TAX RETURN
 ADDITIONAL STATEMENTS
 FY02

53-0242652

STATEMENT 8
 FORM 990, PART II - OTHER EXPENSES

Description	Total	Program Services	Management and General	Fundraising
Recruitment	620,761	417,922	119,162	83,677
Taxes and Licenses	1,029,861	717,225	121,118	191,518
Repairs and Maintenance	1,777,634	1,238,129	352,123	187,382
Insurance	2,145,290	1,498,352	382,346	264,592
Real Estate Taxes	4,385,664	3,293,114	741,466	351,084
Survey and Appraisals	3,061,014	2,990,296	50,138	20,580
Professional & Contract Fees	49,008,552	34,072,917	8,897,763	6,037,872
Other	23,617,386	13,911,393	5,034,853	4,671,140
Closing Costs	10,265,810	8,303,539	1,962,271	0
Cost of Goods Sold to Govt. - Cost	223,360,733	223,360,733	0	0
Cost of Goods Sold to Govt. - Gift	45,992,694	45,992,694	0	0
Total	365,265,399	335,796,314	17,661,240	11,807,845

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STATEMENT 9
FORM 990, PART III - PRIMARY EXEMPT PURPOSE

The Nature Conservancy is a conservation organization. The mission of the Conservancy is to preserve plants, animals, and natural communities that represent the diversity of life on Earth by protecting the lands and waters they need to survive.

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STATEMENT 10
 FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Description	Program Expenses	Program Grants	Total Program Grants & Expenses
<p><i>Conservation Activities and Actions</i> Expenditures related to the broad spectrum of activities and actions critical to advancing The Conservancy's ecoregion-based approach to conservation. Expenditures related to understanding, monitoring, maintaining, restoring and managing natural areas owned by The Conservancy and others are included, as are expenditures for developing and enhancing The Conservancy's ability to gather and share ecological information and to assess and evaluate threats to the elements of natural diversity within ecoregions in which The Conservancy works. In addition, this area includes expenditures necessary for developing and implementing ecoregion-based plans and strategies to mitigate, prevent, or slow the effects of threats to the elements</p> <p>of biodiversity, including investments in the institutional development of domestic and international conservation organizations. Also includes expenditures related to introducing, educating, and informing members and the public at large about the mission of the Conservancy and the issues, progress and performance it has made in reaching its strategic objectives.</p>	486,212,309	34,472,290	520,684,599
Total	486,212,309	34,472,290	520,684,599

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STATEMENT 12
FORM 990, PART IV - INVESTMENTS - OTHER

	Beginning of Year	End of Year
Real Estate Trusts (Endowments)	48,115	28,616
Life Income Trusts	164,085,435	155,847,500
Limited Liability Companies	635,324	426,112
Life Insurance Policy	250,000	250,000
Limited Partnerships	22,068	22,068
Total	<u>165,040,942</u>	<u>156,574,296</u>

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STATEMENT 13
 FORM 990, PART IV - LAND, BUILDINGS, & EQUIPMENT

Asset Description	Cost	End of Year	
		Accumulated Depr./Amort.	Book Value
Conservation Land	2,040,357,005		2,040,357,005
Land For Operations	4,263,055		4,263,055
Land Improvements	3,437,797	829,223	2,608,574
Construction in Progress	6,606,820		6,606,820
Buildings for Operations	63,856,852	6,340,106	57,516,747
Furniture & Fixtures	2,332,195	496,783	1,835,412
Computer Equipment	1,921,167	1,427,274	493,893
Trademark	150,000	84,166	65,834
Total	2,122,924,892	9,177,552	2,113,747,340

Asset Description	Cost	Beginning of Year	
		Accumulated Depr./Amort.	Book Value
Conservation Land	1,639,407,976		1,639,407,976
Land For Operations	4,263,055		4,263,055
Land Improvements	2,976,300	484,364	2,491,936
Construction in Progress	13,296,034		13,296,034
Buildings for Operations	47,333,549	4,050,202	43,283,347
Furniture & Fixtures	659,075	159,596	499,479
Computer Equipment	1,690,215	1,012,567	677,648
Trademark	150,000	69,166	80,834
Total	1,709,776,204	5,775,896	1,704,000,308

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STATEMENT 14
FORM 990, PART IV - OTHER ASSETS

	Beginning of Year	End of Year
Other receivables	(128,687)	(128,687)
Advances and Deposits	7,105,630	3,717,252
Other Chapter Assets	1,578,898	677,598
Total	8,555,841	4,266,163

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**STATEMENT 15
FORM 990, PART IV - TAX EXEMPT BOND LIABILITY**

<i>Issue Date</i>	01-Jun-97	13-May-99
<i>Purpose</i>	To finance the acquisition, construction, and equipping of a headquarters office building.	To finance (a) renovation of an old coast guard station into a conservation lodge (b) construction and equipping of the Virginia Coast Reserve headquarters facility (c) renovation of Parramore Island Coast Guard Station.
<i>Original Amount of Issue</i>	\$18,170,000	\$3,500,000
<i>Forms Filed</i>	The Industrial Development Authority of Arlington County, VA, as issuer, filed a Form 8038 in June, 1997.	The Industrial Authority of the City of Alexandria, VA, as issuer, was to file Form 8038 when the obligation was issued.
<i>Actual/Anticipated Project Completion Date</i>	November 1998; Approximately 25% of the facility was available for use by a third party; TNC began renting a portion of this space in its fiscal 1999.	June 2001; no portion of the facility was utilized by a third party.
<i>Amount of issue outstanding</i>	\$17,195,000	\$3,290,000
<i>Unexpended Bond Proceeds</i>	\$0	\$0

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STATEMENT 16
FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE

	Beginning of Year	End of Year
Current maturities of long-term debt	40,901,282	81,794,524
Long-term debt	47,647,704	83,322,189
(Loan and mortgages on land held for conservation, collateralized by the land payable in monthly installments including interest ranging from 0% to 11%; final payments are due at various dates through 2024)		
Total	<u>88,548,986</u>	<u>165,116,713</u>

**THE NATURE CONSERVANCY
990 TAX RETURN
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**STATEMENT 18
FORM 990, PART IV - A REVENUE RECONCILIATION**

Line (4) - Other adjustments to revenue:

Merchandise inventory - cost of goods sold	1,104,059
Direct Fundraising expenses for special events	296,081
PK Ranch/Soldier Creek Expenses	106,221
Rental Related Expenses	<u>663,311</u>
Total	<u><u>2,169,672</u></u>

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STATEMENT 19
FORM 990, PART IV - B EXPENSE RECONCILIATION

Line (4) - Other adjustments to expenses:

Merchandise inventory - cost of goods sold	1,104,059
Direct Fundraising expenses for special events	296,081
PK Ranch/Soldier Creek Expenses	106,221
Rental Related Expenses	<u>663,311</u>
Total	<u><u>2,169,672</u></u>

THE NATURE CONSERVANCY
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STATEMENT 20

Name and Address	Title	Time Devoted	Compensation	Contributions to employee benefit plans & deferred compensation	Expense account and other allowances
Michael Dennis	General Counsel	40.00	180,127	20,494	0
Rebecca Patton	Managing Dir-Pac/Western	40.00	111,538	2,356	0
Darryl Varnado	Managing Dir-HR	40.00	143,846	2,613	0
Stephen C. Howell	Chief Financial Officer	40.00	197,631	21,771	0
Stephanie Meeks	Managing Dir-Marketing	40.00	198,122	19,875	0
Steven J. McCormick	President & CEO	40.00	378,366	20,867	0
Michael Andrews	Managing Dir-Mid Americas	40.00	162,764	19,636	0
Michael Coda	Managing Dir-External Affairs	40.00	169,474	20,795	0
Joy Grant	Managing Dir-Atlantic	40.00	85,846	5,533	0
Jean-Louis Ecochard	Chief Information Officer	40.00	15,385	0	0
	TOTAL		1,643,099	133,940	0

Address for All Above
4245 N. Fairfax Drive, Arlington, VA 22203

THE NATURE CONSERVANCY'S
BOARD OF GOVERNORS'
2001-2002

Catherine G. Abbott	Steven J. McCormick
Alfred R. Berkeley III	Meredith Meiling
Joel E. Cohen	Roger Milliken, Jr.
A.D. Correll, Jr.	John P. Morgridge
Edward E. Crutchfield	William W. Murdoch
Edward N. Dayton	Henry M. Paulson, Jr.
Livio D. DeSimone	Leigh H. Perkind, Jr.
Carol E. Dinkins	Jan V. Portman
E. Linn Draper, Jr.	Joseph W. Prueher
Louisa C. Duemling	Christine M. Scott
John W. Fitzpatrick	John F. Smith, Jr.
Christopher H. Forman, Jr.	Cameron M. Vowell
Anthony P. Grassi	Douglas W. Walker
Harry Groome	Jeffrey N. Watanabe
John S. Hendricks	Georgia Welles
William L. Horton	Edward O. Wilson
Frances C. James	Joanne Woodward
Philip J. James	Julie A. Wrigley
Glenn C. Janss	Joy B. Zedler
John C. Malone	

*No compensation, contributions, expense accounts, or other benefits were received by any members of the Board of Governors. All are part-time volunteers with a mailing address of:

The Nature Conservancy
4245 N. Fairfax Drive
Arlington, VA 22203

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STATEMENT 21
FORM 990, PART VI, LINE 80b

Related Organizations Include:

	<u>Exempt</u>	<u>Non-Exempt</u>
Sustainable Forest Resources of PNG		X
Montark, Inc.		X
Eastern Shore Enterprises, LLC		X
Northway Corporation		X
STM/TNC L.L.C.		X
Lost Island Club Corp.		X
TNC San Rafael Ranch Inc.		X
TNC do Brazil		X
PK Ranch Co./Soldier Creek Preserve		X
The Nature Conservancy Action Fund	X	
Association for Biodiversity Information (NatureServe)	X	
Adirondack Land Trust	X	
Lake George Basin Land Trust	X	
Clear Lake Club Corp.	X	
Delta Island Reclamation District	X	
Albany Pine Bush Commission	X	

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**STATEMENT 22
FORM 990**

FEDERAL FOOTNOTES

The states listed below are where TNC files charitable registrations and a copy of the 990 has to be submitted with the charitable registrations.

Alabama	North Carolina
Alaska	North Dakota
Arkansas	Ohio
Arizona	Oklahoma
California	Oregon
Colorado	Pennsylvania
Connecticut	Rhode Island
Florida	South Carolina
Georgia	Tennessee
Illinois	Utah
Kansas	Virginia
Kentucky	Washington
Louisiana	West Virginia
Maine	Wisconsin
Maryland	
Massachusetts	
Michigan	
Minnesota	
Mississippi	
New Hampshire	
New Jersey	
New Mexico	
New York	

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STATEMENT 23
FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

Row	Description
93a	ACTIVITY FEES - The Conservancy derives revenues from fees paid by a variety of activities associated with meetings and educational conferences on Conservancy property, which are related to the Conservancy's purpose to promote conservation and proper use of natural resources
93b	CONTRACT FEES - The Conservancy provides information, data, and consulting related to biological conservation science, and protected areas design and management to private organizations. This information assists these organizations in planning, implementing, and managing Conservancy programs which furthers the exempt purpose goals of the Conservancy.
93c	GOVERNMENT SALES REVENUE - The Conservancy derives revenues from the sale of land to federal and local governments for use by these as parklands and other recreational and natural preserves in the interest of preservation, protection, and conservation of natural habitat.
93g	FEES AND CONTRACTS FROM GOVERNMENT AGENCIES - The Conservancy provided information, data, and consulting related to biological conservation science and protected areas design and management to various government agencies.
102	SALE OF INVENTORY - The Conservancy derives revenues from the sale of low cost merchandise and memorabilia containing the Conservancy's logo which further promotes the educational goals of the Conservancy.
103b	MISCELLANEOUS INCOME - During the course of operations, the Conservancy derives revenues from various sources which support its fundamental exempt purpose of preserving, protecting, conserving, and managing natural habitat, and educating the public about these matters.

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**STATEMENT 24 - PAGE 1 OF 2
FORM 990 - SCHEDULE A, PART III - EXPLANATION FOR LINE 2a**

Mr. A.D. Correll is Chairman of the Board and Chief Executive Officer of Georgia-Pacific Corporation, which entered into the following transaction with The Nature Conservancy:

Purchased by The Nature Conservancy (TNC) of the Integrated Forestry Management System from the North American Timber Corp. (NATC), a subsidiary of Georgia Pacific, for \$65,000 plus a \$100 per user fee, occurred in October 2001. This fee, half the current market price, will be guaranteed for a period of five years.

Mr. Correll did not participate in the negotiations and approvals of said transactions.

Mr. Leigh H. Perkins, Jr., is President and Chief Executive Officer of The Orvis Company, Inc., which entered into the following transaction with The Nature Conservancy:

The Nature Conservancy purchased a number of items of personal property from The Orvis Company, Inc., through its catalogue. The items were acquired for the purpose of furnishing the ranch house at the Conservancy's Matador Ranch property. Pursuant to an existing arrangement with The Orvis Company, Inc., allowing Conservancy employees to purchase items from the Orvis catalogue at a 40% discount, the Conservancy's Montana Program purchased discounted merchandise in the amount of \$2,482.60. The merchandise, which included bedding and other household items, was invoiced on June 5, 2002.

Mr. John P. Morgridge is chairman of Cisco Systems, Inc. which entered into the following transactions for which TNC paid a total of \$145,477:

From July 2001 to around March/April 2002 the arrangement was:

- 1) CISCO gives TNC an automatic 30% off their list price
- 2) TNC purchases its equipment DIRECTLY from CISCO.
- 3) TNC submits to Mr. Morgridge the amount paid to CISCO

This resulted in an effective 76% discount from list to TNC.

Mr. Jeffrey N. Watanabe, is senior Partner, with the law firm of Watanabe, Ing, Kawashima & Komeiji. He also serves as Chair of the Board of Trustees of TNC of Hawaii and as a member of TNC's Board of Governors. TNC paid \$2,371 for the following services:

TNC sought specialized advice and representation to address legal issues arising from a fishing license in place at TNC's recently acquired preserve, Palmyra Atoll, from the law firm of Watanabe, Ing, Kawashima & Komeiji LLP. The law firm has provided the services of Ed Rogin and Jim Kawashima at 50% of their usual rates. Jeff Watanabe has also provided legal counsel from time to time; his services have been donated to TNC.

TNC is in the process of acquiring certain property known as Kahuku Ranch on the Big Island of Hawaii, owned by the Estate of Samuel M. Damon, deceased ("Damon Estate"). The law firm of Watanabe, Ing, Kawashima & Komeiji LLP represents Damon Estate on a limited basis on other matters, not on the Kahuka Ranch transaction.

Mr. Watanabe did not participate in or vote on either the Palmyra Atoll or Kahuku Ranch acquisitions.

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STATEMENT 24 - PAGE 2 OF 2

Mr. John Smith, Jr., is Chairman of General Motors Corp. General Motors entered into the following described transaction with The Nature Conservancy:

An agreement covering a five year (1999-2004) which provides The Nature Conservancy cash for its general purposes, as it chooses; vehicles; and other miscellaneous assets of value. General Motors signed an agreement with TNC to undertake a climate change project under which TNC received \$10 million and General Motors may potentially receive greenhouse gas mitigation offsets.

Mr. Smith did not participate or vote on said transactions.

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STATEMENT 25
FORM 990, PART II - DEPRECIATION, DEPLETION, ETC.

Asset Description	Cost	Estimated Useful Life	Depreciation Expense for FY01
Conservation Land	2,040,357,005	N/A	N/A
Land For Operations	4,263,055	N/A	N/A
Land Improvements	3,437,797	10 years	344,859
Construction in Progress	6,606,820	N/A	N/A
Buildings for Operations	63,856,852	30 years	1,946,155
Furniture & Fixtures	2,332,195	5 years	337,187
Computer Equipment	1,921,167	4 years	414,707
Trademark	150,000	10 years	15,000
Total	<u>2,122,924,892</u>		<u>3,057,908</u>

Depreciation is calculated using the straight-line method.

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STATEMENT 26A
FORM 990, PART IV - RECEIVABLE FROM OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

BORROWER: STEVEN MCCORMICK-PRESIDENT & CEO
ORIGINAL AMOUNT: 1,550,000.00
BALANCE DUE: 1,550,000.00
DATE OF NOTE: 22-May-02
MATURITY DATE: 01-Jun-12
REPAYMENT TERMS: BALLOON
INTEREST RATE: 4.59% (adjusted annually)
SECURITY FOR NOTE: Home in McLean, VA
PURPOSE OF LOAN: To finance acquisition of principal residence in Virginia
DESCRIPTION AND FMV OF CONSIDERATION: Interest-only, \$1,550,000 mortgage loan, collateralized by property with payments due monthly.
Loan paid off 4/25/03.

RECEIVABLES FROM OTHER TNC MANAGERS REFERENCED STMT 26B:

BORROWER: GRAHAM CHISHOLM
ORIGINAL AMOUNT: 500,000.00
BALANCE DUE: 500,000.00
DATE OF NOTE: 09-Jul-01
MATURITY DATE: 12-Jul-01
REPAYMENT TERMS: BALLOON
INTEREST RATE: 0.00%
SECURITY FOR NOTE: Home in California
PURPOSE OF LOAN: To finance acquisition of principal residence in California

BORROWER: JOHN A. WIENS & BEATRICE VAN HORNE
ORIGINAL AMOUNT: 375,000.00
BALANCE DUE: 373,281.13
DATE OF NOTE: 31-May-02
MATURITY DATE: 30-Nov-02
REPAYMENT TERMS: BALLOON (repaid 9/24/02)
INTEREST RATE: 5.00%
SECURITY FOR NOTE: Home in Virginia
PURPOSE OF LOAN: To finance acquisition of principal residence in Virginia

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STATEMENT 26B
FORM 990, PART IV - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	ORIGINAL AMOUNT:	BALANCE DUE:	DATE OF NOTE:	MATURITY DATE:	REPAYMENT TERMS:	INTEREST RATE:
GARY L. HENDERSON	6,000.00	5,605.86	16-Oct-01	16-Apr-02	ANNUAL	7.00%
GARY L. JACKSON & FRED G. KARLE	26,970.12	26,970.12	01-Jun-02	01-Jun-04	ANNUAL	6.00%
ANCON	215,000.00	200,000.00	27-Jun-00	31-Aug-02	BIANNUAL	7.00%
GRAHAM CHISHOLM	500,000.00	500,000.00	09-Jul-01	12-Jul-11	BALLOON	0.00%
JOHN A. WIENS & BEATRICE VAN HORNE	375,000.00	373,281.13	31-May-02	30-Nov-02	BALLOON	5.00%
NATURESERVE	500,000.00	500,000.00	10-Jun-02	30-Apr-03	BALLOON	2.19%
BRICKYARD INVESTMENTS, LLLP	2,350,000.00	1,436,322.26	23-Feb-00	23-Aug-02	BALLOON	7.00%
SW WILDLIFE REHABILITATION & EDUC FNDTN	460,000.00	310,000.00	20-Apr-01	31-Jan-04	ANNUAL	0.00%
LAWRENCE SCHOEN	225,000.00	45,065.71	27-Sep-96	15-Dec-02	MONTHLY	8.00%
LAST CHANCE RANCH, INC.	431,387.00	344,830.16	08-Jul-94	08-Jul-04	ANNUAL	5.75%
VIRGIL DON OLSON	110,000.00	42,817.93	01-Apr-95	01-Apr-05	ANNUAL	8.50%
B. W., INC.	215,000.00	71,701.99	16-Jun-00	16-Jun-03	ANNUAL	9.00%
B. W., INC.	60,000.00	20,000.00	29-Nov-00	29-Nov-02	ANNUAL	9.00%
THE THIRD & OAK CORP	17,595.90	10,054.81	14-Jul-98	30-Sep-07	QUARTERLY	0.00%
WILLIAM & GEORGIA HENKLE	141,666.66	84,999.99	23-Aug-00	23-Aug-04	ANNUAL	5.00%
GREAT NORTHERN PAPER INC	2,000,000.00	2,000,000.00	27-Jun-02	01-Aug-03	BALLOON	8.73%
TOWN OF EGREMONT	800,000.00	800,000.00	27-Jun-02	27-Jun-04	ANNUAL	0.00%
THE SHEFFIELD LAND TRUST, INC.	100,000.00	100,000.00	02-Feb-02	02-Feb-05	BALLOON	0.00%
KRATT BROTHERS CREATURE HERO SOCIETY	1,102,220.00	521,420.00	03-Nov-99	03-Nov-01	BALLOON	7.50%
PHILIP C. BLA.GG & BEVERLY C. BLAGG	140,500.00	135,259.89	30-Jun-01	30-Jun-06	MONTHLY	8.50%
ALAN J. BORNER & CHRISANNE S. BORNER	850,500.00	850,500.00	08-Jul-99	30-Jul-00	BALLOON	8.00%
THE SHAWANGUNK CONSERVANCY	37,500.00	37,500.00	01-Aug-95	30-Jun-01	BALLOON	7.00%
TERRY SEVERSON	30,000.00	30,000.00	12-Apr-02	15-Oct-02	BALLOON	2.88%
HIGHLANDS NATURE SANCTUARY	172,000.00	122,032.03	22-Oct-96	21-Oct-01	BALLOON	7.00%
LARRY W. & LINDA DIRKSEN	136,000.00	131,832.20	15-Jan-99	01-Feb-29	MONTHLY	8.00%
THE NEW EARTH COMPANY	675,000.00	375,000.00	19-Jul-96	19-Jul-05	ANNUAL	0.00%
NARROW RIVER LAND TRUST, INC.	200,000.00	200,000.00	31-Dec-01	31-Dec-02	BALLOON	6.00%
CUSTER COUNTY HOUSING & RE. COMM	586,581.00	243,726.00	01-Mar-01	31-Jan-02	BALLOON	10.00%
BARRY WALKER, MICHAEL KENOYER	3,100,000.00	3,100,000.00	30-May-00	01-Jun-05	BALLOON	8.00%
LAKE CHAMPLAIN ISLANDS TRUST	500,000.00	227,985.37	30-Nov-01	31-Dec-02	ANNUAL	7.50%
BENJAMIN BAIRD	44,000.00	33,000.00	06-May-97	06-May-02	BALLOON	0.00%
JOHN H. & DONNA MEADE	183,856.00	183,856.00	15-Apr-99	15-Apr-04	BALLOON	8.50%
DAVID F.LAPP	500,000.00	500,000.00	28-May-99	30-Jan-01	BALLOON	9.00%
SKAGIT LAND TRUST	800,000.00	800,000.00	12-Dec-01	12-Dec-03	BALLOON	5.00%
CHESTNUT WOODS ASSOCIATION	152,000.00	111,466.68	24-Nov-97	24-Nov-12	ANNUAL	0.00%
WEPKO	1,000,000.00	171,854.85	05-Aug-98	N/A	ANNUAL	7.00%
WEPKO/LOAN EXTENSION	1,190,219.00	636,204.65	05-Aug-98	15-Feb-08	ANNUAL	7.00%
SUNCOR ENERGY, INC.	400,000.00	275,965.31	04-Aug-98	N/A	ANNUAL	7.00%
FUNDACION MOISES BER	300,000.00	175,128.95	01-Apr-96	30-Nov-08	ANNUAL	8.00%
MOUNT WARREN, LLC	900,000.00	700,000.00	23-Jun-00	23-Jun-03	BALLOON	7.50%
MILL CREEK RETREAT	450,000.00	450,000.00	22-Jan-02	01-Jan-04	ANNUAL	6.00%
EMMETT G. TAYLOR, JR.	374,674.52	374,674.52	29-Mar-96	29-Mar-11	ANNUAL	8.50%
BAYVIEW CITIZEN	28,200.00	28,200.00	11-Mar-02	31-Jan-03	BALLOON	0.00%
WILDLIFE MGMT, LLC	350,000.00	350,000.00	26-Mar-02	26-Mar-08	ANNUAL	8.00%
FINNEY CREEK, LLC	175,000.00	150,000.00	15-Jan-02	25-Jan-09	ANNUAL	4.75%
ANIMAS FOUNDATION	6,500,000.00	6,500,000.00	01-Jun-94	01-Jun-08	BALLOON	5.00%
DONALD SAMPSON	310,000.00	138,277.52	16-Mar-88	16-Dec-02	QUARTERLY	8.50%
CENTRAL CINEMA LIMITED PARTNERSHIP	935,000.00	824,005.62	04-Aug-99	04-Aug-06	MONTHLY	7.00%
SILVERN WEST LIMITED	79,200.00	77,377.20	27-Feb-89	27-Feb-02	ANNUAL	7.00%
SILVERN WEST LIMITED	79,200.00	83,127.33	02-Nov-88	02-Nov-02	ANNUAL	7.00%
SILVERN WEST LIMITED	33,000.00	28,984.96	30-Mar-89	30-Mar-02	ANNUAL	7.00%
W.F. CONSTRUCTION CO., INC.	302,400.00	284,785.87	18-Dec-99	18-Nov-04	MONTHLY	8.00%
94 L.C. WCJ ENTERPRISE	18,200.00	18,200.00	01-Jan-98	01-Jan-07	ANNUAL	8.00%
BILLY G. ASHBY	58,500.00	51,414.61	01-Aug-98	30-Jun-03	MONTHLY	8.00%
COREY R. PRICE	7,500.00	2,023.39	28-Feb-00	28-Feb-03	MONTHLY	9.00%
THOMAS BARTHOLOMEW	54,000.00	43,227.90	19-Jul-97	19-Jun-12	MONTHLY	9.00%
RAY L. HOXIT	160,000.00	91,126.20	22-Dec-97	22-Dec-05	ANNUAL	7.25%
REDMOND SISTERS, LLC	165,000.00	165,000.00	24-Apr-02	24-Sep-02	BALLOON	6.75%
JOHN S. SAMMON	94,200.00	94,200.00	24-Jul-96	24-Jul-06	QUARTERLY	7.00%
Total		26,189,007.01				

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2002

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

Form 990 header section including: A For the 2002 calendar year, or tax year beginning 7/1/2002 and ending 6/30/2003; B Check if applicable; C Name of organization The Nature Conservancy; D Employer identification number 53-0242652; E Telephone number (703)841-5300; F Accounting method: Accrual; L Gross receipts: 2,462,686,049

Table with 3 main columns: Description, Code, Amount. Rows include Revenue (1-12) and Expenses (13-21). Total Revenue: 761,698,221; Total Expenses: 569,529,901; Net Assets at End of Year: 3,176,698,445.

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 21 of the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (Stmt 7) (cash \$ 20,733,683 noncash \$ none)	22 20,733,683	20,733,683		
23	Specific assistance to individuals (attach schedule)	23 0	0		
24	Benefits paid to or for members (attach schedule)	24 0	0		
25	Compensation of officers, directors, etc.	25 2,152,824	1,424,404	454,656	273,764
26	Other salaries and wages	26 141,245,036	93,453,972	29,829,611	17,961,453
27	Pension plan contributions	27 7,314,296	4,877,968	1,557,001	879,327
28	Other employee benefits	28 14,806,547	9,573,578	3,054,924	2,178,045
29	Payroll taxes	29 10,258,737	6,842,578	2,184,085	1,232,074
30	Professional fundraising fees	30 14,867	0	0	14,867
31	Accounting fees	31 66,949	44,655	14,253	8,041
32	Legal fees	32 1,235,327	859,678	284,734	90,915
33	Supplies	33 10,937,621	6,699,203	2,103,225	2,135,193
34	Telephone	34 5,367,531	3,586,060	1,132,262	649,209
35	Postage and shipping	35 11,659,442	1,757,563	568,166	9,333,713
36	Occupancy	36 10,187,826	6,814,595	2,157,246	1,215,985
37	Equipment rental and maintenance	37 4,458,821	2,980,173	944,752	533,896
38	Printing and publications	38 10,096,440	3,410,110	1,072,337	5,613,993
39	Travel	39 13,094,465	8,758,901	2,763,096	1,572,468
40	Conferences, conventions, and meetings	40 3,932,763	2,616,954	835,306	480,503
41	Interest	41 8,111,186	8,103,997	4,596	2,593
42	Depreciation, depletion, etc. (See STMT 25)	42 3,374,718	3,304,894	44,641	25,183
43	Other expenses not covered above (itemize): a See STMT 8	43a 290,480,822	267,155,006	14,604,080	8,721,736
b		43b 0			
c		43c 0			
d		43d 0			
e		43e 0			
f		43f 0			
44	TOTAL FUNCTIONAL EXPENSES (add lines 22 through 43). ORGANIZATIONS COMPLETING COLUMNS (B)-(D), CARRY THESE TOTALS TO LINES 13-15	44 569,529,901	452,997,972	63,608,971	52,922,958

JOINT COSTS. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A;
 (iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See page 24 of the instructions.)

What is the organization's primary exempt purpose? See STMT 9

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
 Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a	SEE STATEMENT 10	(Grants and allocations \$ 20,733,683)	452,997,972
b		(Grants and allocations \$)	
c		(Grants and allocations \$)	
d		(Grants and allocations \$)	
e	Other program services (attach schedule)	(Grants and allocations \$)	
f	TOTAL OF PROGRAM SERVICE EXPENSES (should equal line 44, column (B), Program services)		452,997,972

Part IV Balance Sheets (See page 24 of the instructions.)

				(A)		(B)
				Beginning of year		End of year
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.						
Assets	45	Cash - non-interest-bearing		7,298,539	45	13,078,395
	46	Savings and temporary cash investments		12,142,228	46	9,753,673
	47 a	Accounts receivable	47a 32,876,279			
	b	Less: allowance for doubtful accounts	47b 0	9,766,460	47c	32,876,279
	48 a	Pledges receivable	48a 104,820,902			
	b	Less: allowance for doubtful accounts	48b 2,200,000	107,914,534	48c	102,620,902
	49	Grants receivable		10,446,447	49	11,742,301
	50	Receivables from officers, directors, trustees, and key employees (attach schedule) . See STMT 26A		1,550,000	50	0
	51 a	Other notes and loans receivable (attach schedule) . . See STMT 26B	51a 54,490,492			
	b	Less: allowance for doubtful accounts	51b 0	26,189,007	51c	54,490,492
	52	Inventories for sale or use		0	52	0
	53	Prepaid expenses and deferred charges		39,901	53	59,081
	54	Investments - securities (See STMT 11)	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	815,281,091	54	1,112,712,911
	55 a	Investments - land, buildings, and equipment: basis	55a 11,915,014			
	b	Less: accumulated depreciation (attach schedule)	55b 0	16,463,740	55c	11,915,014
56	Investments - other (See STMT 12)		156,574,296	56	175,407,877	
57 a	Land, buildings, and equipment: basis	57a 2,220,792,754				
b	Less: accumulated depreciation (See Stmt 13)	57b 12,380,737	2,113,747,340	57c	2,208,412,017	
58	Other assets (describe <input type="checkbox"/> See STMT 14)		4,266,163	58	5,989,275	
59 TOTAL ASSETS (add lines 45 through 58) (must equal line 74)				3,281,679,746	59	3,739,058,217
Liabilities	60	Accounts payable and accrued expenses		14,920,276	60	11,993,527
	61	Grants payable		0	61	0
	62	Deferred revenue		20,938,302	62	25,564,595
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		0	63	0
	64 a	Tax-exempt bond liabilities (See STMT 15)		20,485,000	64a	25,053,000
	b	Mortgages and other notes payable (See STMT 16)		165,116,713	64b	72,870,786
65	Other liabilities (describe <input type="checkbox"/> See STMT 17)		128,201,311	65	426,877,864	
66 TOTAL LIABILITIES (add lines 60 through 65)				349,661,602	66	562,359,772
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted		2,364,969,423	67	2,620,862,470
	68	Temporarily restricted		341,140,405	68	323,811,743
	69	Permanently restricted		225,908,316	69	232,024,232
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds		0	70	0
	71	Paid-in or capital surplus, or land, building, and equipment fund		0	71	0
	72	Retained earnings, endowment, accumulated income, or other funds		0	72	0
73 TOTAL NET ASSETS OR FUND BALANCES (add lines 67 through 69 OR lines 70 through 72; column (A) MUST equal line 19; column (B) MUST equal line 21)				2,932,018,144	73	3,176,698,445
74 TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES (add lines 66 and 73)				3,281,679,746	74	3,739,058,217

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See page 27 of the instructions.)		Yes	No
6	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
7	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes. See Stmt 29 Change of Policies	77	X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on FORM 990-T for this year?	78b	X
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization See STMT 21		
	and check whether it is <input checked="" type="checkbox"/> exempt OR <input checked="" type="checkbox"/> nonexempt.		
81 a	Enter direct or indirect political expenditures. See line 81 instructions	81a	NONE
b	Did the organization file FORM 1120-POL for this year?	81b	X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	24,491,393
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A
	If "Yes" was answered to either 85a or 85b, DO NOT complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 NONE ; section 4912 NONE ; section 4955 NONE		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		NONE
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		NONE
90 a	List the states with which a copy of this return is filed See Stmt 22		
b	Number of employees employed in the pay period that includes March 12, 2002 (See instructions.)	90b	2,955
91	The books are in care of The Nature Conservancy Telephone no. (703)841-5300 Located at 4245 North Fairfax Drive; Arlington, VA ZIP + 4 22203-1606		
2	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of FORM 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

Form 990 (2002)

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a ACTIVITY FEES					22,316,804
b CONTRACT FEES					4,722,289
c LAND SALES TO GOVT & OTHER (strmt 28)					172,566,571
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					72,755,568
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	3,741,650	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property	531120	272,547			
b not debt-financed property	532000	-60,937	16	38,341	
98 Net rental income or (loss) from personal property					
99 Other investment income			15	3,366,437	
100 Gain or (loss) from sales of assets other than inventory	900000	1,285	18	650,868	
101 Net income or (loss) from special events	511120	135,945	01	365,829	
102 Gross profit or (loss) from sales of inventory					1,010,290
103 Other revenue: a Member List Sales			15	587,266	
b Miscellaneous Income/Loss					-1,022,928
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		348,840		8,750,391	272,348,594
105 TOTAL (add line 104, columns (B), (D), and (E))					281,447,825

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	See STMT 23

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
See STMT 2	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions.)

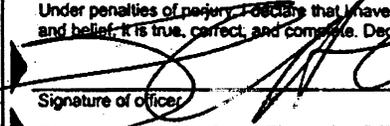
(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 AND Form 4720 (see instructions).

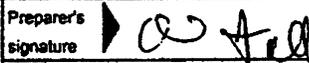
Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer:  Date: 5/17/04

Stephen Howell, Chief Financial Officer
Type or print name and title.

Preparer's Use Only

Preparer's signature:  Date: 5/13/2004 Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: PricewaterhouseCoopers LLP, 1301 K Street NW, 800W, Washington, DC (202)414-1000

Preparer's SSN or PTIN (See Gen. Inst. W): EIN: Phone no.:

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No. 1545-0047

2002

Name of the organization The Nature Conservancy	Employer identification number 53-0242652
--	--

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
William Weeks 4245 North Fairfax Drive Arlington, VA 22203-1606	Senior Advisor 35	178,175	15,029	0
Louis Low 4245 North Fairfax Drive Arlington, VA 22203-1606	Dir Conserv Action Training 35	190,383	21,408	0
Nancy Crozier 4245 North Fairfax Drive Arlington, VA 22203-1606	Dir Brand Marketing 35	181,168	17,950	0
David Williamson 4245 North Fairfax Drive Arlington, VA 22203-1606	Dir Conservation Marketing 35	193,904	15,749	0
Christopher Hest 4245 North Fairfax Drive Arlington, VA 22203-1606	Dir Development California 35	185,769	3,547	0
Total number of other employees paid over \$50,000	951			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Cornerstone Partners, LLC 1900 Arlington Blvd. Charlottesville, VA 22903	Investment Management Consulting	840,935
Quad/Graphics, Inc. PO Box 930505 Atlanta, GA 31193	Graphic Design	787,331
Community Counselling Service 461 Fifth Ave., Third Floor New York, NY 10017	Fund Raising, P.R., and Research	572,500
PricewaterhouseCoopers, LLP 1301 K Street NW, Suite 800W Washington, DC 20005	Accounting Services	483,335
Watson Wyatt & Company PO Box 277665 Atlanta, GA 30384-7665	Financial Services	465,213
Total number of others receiving over \$50,000 for professional services	169	

(HTA) For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2002

Part III Statements About Activities (See page 2 of the instructions.)

Table with 4 columns: Question, Yes, No. Rows include: 1. Lobbying activities (\$2,036,706), 2a-2e. Other acts, 3. Grants, 4. Annuity plan.

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions.)

- The organization is not a private foundation because it is: (Please check only ONE applicable box.) 5. A church, 6. A school, 7. A hospital, 8. A Federal, state, or local government, 9. A medical research organization, 10. An organization operated for the benefit of a college or university, 11a. An organization that normally receives a substantial part of its support from a governmental unit or from the general public, 11b. A community trust, 12. An organization that normally receives: (1) MORE THAN 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions, and (2) NO MORE THAN 33 1/3% of its support from gross investment income and unrelated business taxable income, 13. An organization that is not controlled by any disqualified persons and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2).

Table with 2 columns: (a) Name(s) of supported organization(s), (b) Line number from above.

14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) USE CASH METHOD OF ACCOUNTING.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	607,523,012	475,908,190	408,504,800	360,612,731	1,852,548,733
16 Membership fees received	0	0	0	0	0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	310,949,161	191,203,897	161,385,700	155,630,200	819,168,958
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	3,167,954	822,735	12,000,723	8,926,075	24,917,487
19 Net income from unrelated business activities not included in line 18	0	0	0	0	0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf	0	0	0	0	0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	0	0	0	0	0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	2,741,401	3,306,403	4,061,586	2,013,697	12,123,087
23 Total of lines 15 through 22	924,381,528	671,241,225	585,952,809	527,182,703	2,708,758,265
24 Line 23 minus line 17	613,432,367	480,037,328	424,567,109	371,552,503	1,889,589,307
25 Enter 1% of line 23	9,243,815	6,712,412	5,859,528	5,271,827	
26 ORGANIZATIONS DESCRIBED ON LINES 10 OR 11: a Enter 2% of amount in column (e), line 24					26a 37,791,786
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. DO NOT FILE THIS LIST WITH YOUR RETURN. Enter the total of all these excess amounts					26b none
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 1,889,589,307
d Add: Amounts from column (e) for lines:	18 24,917,487	19 0			26d 37,040,574
	22 12,123,087	26b none			26e 1,852,548,733
e Public support (line 26c minus line 26d total)					26e 1,852,548,733
f PUBLIC SUPPORT PERCENTAGE (LINE 26E (NUMERATOR) DIVIDED BY LINE 26C (DENOMINATOR))					26f 98.04%
27 ORGANIZATIONS DESCRIBED ON LINE 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." DO NOT FILE THIS LIST WITH YOUR RETURN. Enter the sum of such amounts for each year:					
(2001) _____ (2000) _____ (1999) _____ (1998) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the LARGER of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) DO NOT FILE THIS LIST WITH YOUR RETURN. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:					
(2001) _____ (2000) _____ (1999) _____ (1998) _____					
c Add: Amounts from column (e) for lines:	15 0	16 0			27c 0
	17 0	20 0	21 0		
d Add: Line 27a total	0	and line 27b total	0		
e Public support (line 27c total minus line 27d total)					27e 0
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27f 0
g PUBLIC SUPPORT PERCENTAGE (LINE 27E (NUMERATOR) DIVIDED BY LINE 27F (DENOMINATOR))					27g 0.00%
h INVESTMENT INCOME PERCENTAGE (LINE 18, COLUMN (E) (NUMERATOR) DIVIDED BY LINE 27F (DENOMINATOR))					27h 0.00%
28 UNUSUAL GRANTS: For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. DO NOT FILE THIS LIST WITH YOUR RETURN. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

NOT APPLICABLE

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		

32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			

33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			

34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
 (To be completed ONLY by an eligible organization that filed Form 5768) **N/A**

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	0
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	0
41	Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is -		
	Not over \$500,000 20% of the amount on line 40		
	Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000	} 41	0
	Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000		
	Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000		
	Over \$17,000,000 \$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42	0
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	0
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
45 Lobbying nontaxable amount					0
46 Lobbying ceiling amount (150% of line 45(e))					0
47 Total lobbying expenditures					0
48 Grassroots nontaxable amount					0
49 Grassroots ceiling amount (150% of line 48(e))					0
50 Grassroots lobbying expenditures					0

Part VI-B Lobbying Activity by Nonelecting Public Charities (For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
X		
X		
X		10,000
X		50,360
X		47,093
X		644,300
X		1,137,959
X		146,994
		2,036,706

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities. See STMT 27

Schedule B

(Form 990, 990-EZ, or 990-PF)

Schedule of Contributors

OMB No. 1545-0047

2002

Supplementary Information for

line 1 of Form 990, 990-EZ and 990-PF (see instructions)

Department of the Treasury
Internal Revenue Service
Name of organization

Employer identification number

The Nature Conservancy

53-0242652

ORGANIZATION TYPE (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust NOT treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the GENERAL RULE or a SPECIAL RULE. (NOTE: Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General rule and a Special rule - see instructions.)

General Rule -

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules -

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the Parts unless the GENERAL RULE applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) \$ _____

CAUTION: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they MUST check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Nature Conservancy	Employer identification number 53-0242652
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Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Fee and Easement on Maine land (Debsconeags Matrix Area-ME)	\$ 20,800,000	August 2002
2	Easement on land (San Joaquin Hills Portfolio Site-CA)	\$ 11,394,480	January 2003
3	Easement on land (South Lowcountry-SC)	\$ 9,808,380	October 2002
4	Fee Interest on land (Palmyra Atoll)	\$ 10,000,000	November 2000
		\$	
		\$	

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY03

53-0242652

STATEMENT 2

Part IX Information Regarding Taxable Subsidiary Corporations, Partnerships and Disregarded Entities

Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets of entity
SUSTAINABLE FOREST RESOURCES OF PNG-US, LLC c/o The Nature Conservancy 1116 Smith Street Honolulu, HI 96817 EIN 52-2065275	100%	Inactive (created to manage a sustainable forestry program)	none	none
MONTARK, INC. c/o American Express Tax & Business Services, Inc. 1185 Avenue of Americas New York, NY 10036-2602 EIN 13-3386301	100%	Holds a conservation restriction on mineral rights deeded to USFWS	none	none
CONSERVATION FARMS AND RANCHES-MERCED 201 Mission St., 4th floor San Francisco, CA 94105 EIN 94-2705692	100%	Maintenance of restoration projects & management of lands in California Acquired March 2003	102,998	3,881,132
SOLDIER CREEK PRESERVE, INC. 23 E. Brundage St., #15 Sheridan, WY 82801 EIN 83-0180913	100%	Holds title to conservation real estate in Wyoming	-85,886	1,475,467
BEAR MOUNTAIN LODGE, INC. P.O. Box 1163 Silver City, NM 88062	100%	Inactive To be dissolved in 2004	none	none
NORTHWAY CORPORATION nonavailable—dissolved	100%	Dissolved FY03	none	none
FOREST BANK LLC 339 East Avenue Suite 300 Rochester, NY 14604 EIN 16-1598585	100%	Dissolved FY03	-221,060	none
CONSERVATION BEEF 25 S. Ewing #415 Helena, MT 59601 EIN 81-0530132	50%	Purchase cattle with Artemis Wildlife	-151,708	271,504
EASTERN SHORE ENTERPRISES, LLC 4245 North Fairfax Drive Arlington, VA 22203 EIN 54-1960845	91.0%	Dissolved FY03	-30,315	none
PUTRI NAGA KOMODO JV Wisma Kemang 3rd Floor, Jl. Kemang Raya Selatan 1 Jakarta 12560, Indonesia	100%	Inactive waiting for legal approval collaborative management of Komodo National Park	none	241,451

STATEMENT 3
FORM 990, PART I - SALES OF OTHER

FY03 Trade Land Dispositions

TL Name	Acquisition Settlement		Gross		Buyer(s)
	Date	Date	Book Value	Sales Price	
Beauchamp	28-Dec-99	06-Mar-03	\$48,000.00	\$60,000.00	James & Geraldine Newnum
Winston	27-Dec-99	16-Sep-02	\$137,068.62	\$182,250.40	Philippos T. Philippou
Clemens	04-Feb-00	01-Jul-02	\$21,228.89	\$7,000.00	Louie J. & Barbara E. Stone
Clemens	04-Feb-00	31-Jul-02	\$14,776.49	\$8,000.00	R & L Decker, C & D Haynes
Clemens	04-Feb-00	20-Dec-02	\$46,792.22	\$23,000.00	David & Wendy Baker
Scheu	25-Apr-00	13-Jan-03	\$77,000.00	\$50,000.00	David & Janet Stephens TTEES
Graham	15-Aug-00	29-Aug-02	\$260,000.00	\$182,480.00	William F. & Ann Marie Willard
Owens (320 acres)	29-Dec-00	27-Feb-03	\$111,000.00	\$96,000.00	Bobby & Leslie Dobbs
Owens (40 acres)	29-Dec-00	16-Jan-03	\$3,700.00	\$486.80	Rainbow Well Service
Owens (80 acres)	29-Dec-00	16-Jan-03	\$3,900.00	\$513.20	Rainbow Well Service
Prisciantelli	21-Dec-00	13-Sep-02	\$38,000.00	\$27,500.00	Nancy Lee Hayden
Persen (Devise)	10-Jul-00	19-Jul-02	\$134,416.00	\$134,442.00	Dr. Martin Albert
Persen (Devise)	10-Jul-00	19-Jul-02	\$8,000.00	\$0.00	Patricia Page
Cangelosi	06-Apr-01	01-Oct-02	\$94,800.00	\$70,000.00	Sonja A. Smith
Blaisdell-Blanton	27-Jul-01	05-Jul-02	\$82,000.00	\$125,000.00	Dennis J. Reuss
Figg (Devise)(Tierra Grande)	07-Aug-01	27-Sep-02	\$61,626.75	\$58,000.00	Richard & Pamela Rast
Figg (Devise)(Tierra Grande)	07-Aug-01	30-Sep-02	\$72,411.43	\$80,000.00	Eric & Buena Kaylor
Figg (Devise)(Tierra Grande)	07-Aug-01	27-Jan-03	\$30,813.37	\$27,500.00	Paul & Terry Diane Acuff
Brielman (Sarasota) (Devise)	25-Apr-99	15-Jul-02	\$9,100.00	\$10,000.00	New Vista Properties
Brielman (Brevard)(Devise)	25-Apr-99	31-Jul-02	\$9,200.00	\$8,000.00	Daryl R & Phyllis A Mertens
Wilke (Devise)	19-Nov-01	03-Feb-03	\$225,000.00	\$225,000.00	Lynn Wilson
Wolford	28-Dec-01	16-Aug-02	\$60,000.00	\$42,000.00	Steve & Marsha Embry
Grant	16-Jan-02	15-Aug-02	\$32,000.00	\$34,000.00	Robert K. Sheetz
Ayer	19-Jun-02	06-Sep-02	\$163,000.00	\$162,500.00	Brett Parry & Jane Houser
Bush (Devise)	22-Dec-01	29-Aug-02	\$45,000.00	\$42,000.00	Randall & Abby Lea
Heimforth (Devise)	05-Oct-01	04-Nov-02	\$135,000.00	\$135,900.00	Bart Rublico & Bonnie Bell
Edwards (Devise)	15-Feb-02	22-Nov-02	\$175,000.00	\$165,000.00	William P. & Eva T. Eakes
Beam (Devise)	22-Aug-00	15-May-03	\$37,500.00	\$40,000.00	William Ralph Appleton
Jusko-Leniart (PSO)	12-Jun-01	07-Mar-03	\$125,000.00	\$129,000.00	Robert A. Bjorklund
Century 1	06-Jun-02	26-Sep-02	\$49,200.00	\$79,000.00	George L. & Sandra L. Bonney
Century 2	06-Jun-02	19-Sep-02	\$67,650.00	\$129,500.00	Jurandax LLC
Century 2	06-Jun-02	01-Oct-02	\$78,720.00	\$175,500.00	Kenneth R & Jeremy L Krock
Century 3	06-Jun-02	10-Sep-02	\$67,650.00	\$111,000.00	James F. Mystic
Century 3	06-Jun-02	26-Aug-02	\$67,650.00	\$115,000.00	Sawtooth Ranch, Inc.
Century 3	06-Jun-02	31-Jul-02	\$30,750.00	\$26,250.00	Sawtooth Ranch
Century 3	06-Jun-02	19-Sep-02	\$67,650.00	\$88,000.00	Darren & Lisa Gardner
Century 3	06-Jun-02	25-Sep-02	\$127,920.00	\$201,000.00	HR 243 LLC
Century 4	06-Jun-02	04-Oct-02	\$43,164.92	\$90,000.00	Michael P. Edgerton Trust
Century 4	06-Jun-02	29-Aug-02	\$24,665.67	\$27,350.40	Charles Womack/Stacey Shelton
Century 4	06-Jun-02	25-Oct-02	\$16,032.68	\$32,000.00	Kenneth & Carol Urban
Century 4	06-Jun-02	26-Aug-02	\$68,447.23	\$93,000.00	Louis & Tricia Hecox
Century 4	06-Jun-02	30-Oct-02	\$184,992.51	\$355,000.00	Gordon Larsen
Century 4	06-Jun-02	03-Oct-02	\$59,197.60	\$81,000.00	Edward & Renee Lowe
Century 4	06-Jun-02	10-Sep-02	\$24,665.67	\$38,000.00	Kenneth & LaVon Atchley
Century 4	06-Jun-02	29-Aug-02	\$32,065.37	\$34,000.00	Paul B. Bone
Century 4	06-Jun-02	17-Sep-02	\$38,231.79	\$40,000.00	Jay & Terri Smith
Century 4	06-Jun-02	19-Sep-02	\$11,099.55	\$15,000.00	Anthony & Shelly Plumer
Century 4	06-Jun-02	29-Aug-02	\$9,866.27	\$9,000.00	Timothy L. Henderson
Century 4	06-Jun-02	10-Sep-02	\$64,130.74	\$80,567.40	Charles & Marilyn Carter
Sioux Prairie (Rice 2) PSO	21-Sep-01	17-Jul-02	\$189,259.00	\$108,000.00	Travis & Katie Krein
Ives Road Fen (Vaughn 2) PSO	29-Jun-01	30-Jul-02	\$107,396.00	\$165,000.00	Bryan K & Theresa E Coleman
Tamarack Swamp (Vander.) PSO	26-Oct-01	05-Aug-02	\$122,000.00	\$122,000.00	Joseph & Rachel Tone
Williams	06-Sep-02	16-Jan-03	\$125,000.00	\$115,250.00	Abigail Brandt
Organ Mtns (Cox 2) BLM Exch	06-Sep-02	10-Sep-02	\$757,460.00	\$840,000.00	Jake's Development Corp.

THE NATURE CONSERVANCY
 990 TAX RETURN
 ADDITIONAL STATEMENTS
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53-0242652

STATEMENT 4
 FORM 990, PART I LINE 9- SPECIAL FUNDRAISING EVENTS AND ACTIVITIES

Description	Gross Receipts	Contributions	Direct Revenue	Direct Expenses	Net Income not including Contributions
EVENTS					
CO Outreach	95,885	14,420	81,465	252,374	(170,909)
LIC Gala Party	586,283	487,382	98,902	164,715	(65,813)
Mashomack Dinner Dance	409,690	305,680	104,010	52,069	51,941
All Other Centers with Special Event Rev.	550,610	0	550,610	0	550,610
Total	1,642,468	807,482	834,987	469,158	365,829
ACTIVITIES (UBIT)					
Magazine advertisements (applied corp contrib for UBIT)			212,526	76,581	135,945
TOTAL BOTH EVENTS & ACTIVITIES	1,642,468	807,482	1,047,513	545,739	501,774

THE NATURE CONSERVANCY
990 TAX RETURN
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STATEMENT 6
FORM 990, PART I LINE 20- OTHER CHANGES IN NET ASSETS

Unrealized Gains on Investments	52,050,909
Valuation Gain on Tradelands	464,918
Unrealized Gains on R&P Anderson Partnership	<u>(3,846)</u>

Total	<u>52,511,981</u>
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	The Nature Conservancy, 53-0242652				
	990 Tax Return				
	Additional Statements				
	FY03				
	Statement 7, Form 990, Part II - Grants and Allocations				
Effective Date	Vendor Name	Amount	Vendor Address	Class of Activity	Relationship to TNC
1-Jul-02	SVREP	2,500.00	SOUTHWEST VOTER REGIS. EDU. PROJECT 2914 NORTH MAIN STREET 2ND FLOOR LOS ANGELES CA 90031	Conservation Activities	N/A
1-Jul-02	MICHIGAN STATE UNIVERSITY	(5,000.00)	MICHIGAN NATURAL FEATURE INVENTORY STEVENS T. MASON BUILDING PO BOX 30444 LANSING MI 48909-7944	Conservation Activities	N/A
1-Jul-02	DEPARTMENT OF THE INTERIOR	1,400.00	US GEOLOGICAL SURVEY, JOINT FUNDING P O BOX 100706 ATLANTA GA 30384-0706	Conservation Activities	N/A
1-Jul-02	GREEN RIVER VALLEY LAND TRUST	24,166.67	PO BOX 1580 PINEDALE WY 82941	Conservation Activities	N/A
3-Jul-02	THE TOWN OF FRYEBURG	2,000.00	MUNICIPAL OFFICE FRYEBURG ME 04037	Conservation Activities	N/A
3-Jul-02	RI NATURAL HISTORY SURVERY, INC.	(400,000.00)	C/O C.E. EDUCATION CENTR 3 EAST ALUMNI AVENUE URI KINGSTON RI 02881-0804	Conservation Activities	N/A
9-Jul-02	THE VALLEY LAND FUND	100.00	2400 N. 10TH ST., STE A MCALLEN TX 78501	Conservation Activities	N/A
9-Jul-02	LAND TRUST FOR THE MISSISSIPPI COASTAL PLAIN	(2,500.00)	P O BOX 245 BILOXI MS 39533	Conservation Activities	N/A
9-Jul-02	LAND TRUST FOR THE MISSISSIPPI COASTAL PLAIN	(2,500.00)	P O BOX 245 BILOXI MS 39533	Conservation Activities	N/A
12-Jul-02	FUNDS FOR THE FUTURE	5,000.00	2101 WOOD STREET LANSING MI 48912	Conservation Activities	N/A
16-Jul-02	ILLINOIS ENVIRONMENTAL CO	500.00	107 WEST COOK STREET SUITE E SPRINGFIELD IL 62704	Conservation Activities	N/A
17-Jul-02	GREEN VALLEY COALITION	(250.00)	Allentown, PA 18101	Conservation Activities	N/A
18-Jul-02	LAKE GEORGE LAND CONSERVANCY	2,443.63	PO BOX 1250 LAKE SHORE DRIVE BOLTON LANDING NY 12814	Conservation Activities	N/A
19-Jul-02	GRAND TRAVERSE REGIONAL LAND CONSERVANCY	9,006.84	624 Third Street, Traverse City, MI 49684	Conservation Activities	N/A
19-Jul-02	CARSON VALLEY TRAILS ASSOCIATION	10,000.00	P O BOX 961 MINDEN NV 89423	Conservation Activities	N/A
22-Jul-02	SOUTHEASTERN CAVE CONSERVANCY, INC.	20,000.00	4311 7TH AVENUE CHATTANOOGA TN 37407	Conservation Activities	N/A
22-Jul-02	SOUTHEASTERN CAVE CONSERVANCY, INC.	10,836.00	4311 7TH AVENUE CHATTANOOGA TN 37407	Conservation Activities	N/A
23-Jul-02	NORTH FORK ENVIRONMENTAL COUNCIL, INC.	150.00	PO BOX 799 MATITUCK NY 11952	Conservation Activities	N/A
23-Jul-02	OKLAHOMA DEPT. OF WILDLIFE CONSERVATION FUND	3,000.00	P O BOX 53465 OKLAHOMA CITY OK 73152	Conservation Activities	N/A
25-Jul-02	CARMEL VALLEY RIVER WATERSHED COUNCIL	5,000.00	P O BOX 871 CARMEL VALLEY CA 93924	Conservation Activities	N/A
25-Jul-02	CARMEL VALLEY RIVER	(5,000.00)	WATERSHED CONSERVANCY 75 POPPY RD CARMEL VALLEY CA 93924	Conservation Activities	N/A
25-Jul-02	CARMEL VALLEY RIVER	5,000.00	WATERSHED CONSERVANCY 75 POPPY RD CARMEL VALLEY CA 93924	Conservation Activities	N/A
26-Jul-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	5,151.98	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
26-Jul-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	18,009.98	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
26-Jul-02	Grupo Ecologista Antares (GEA)	4,216.83	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
26-Jul-02	Protección del Medio Ambiente Tarija (PROMETA)	9,500.00	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
26-Jul-02	Protección del Medio Ambiente Tarija (PROMETA)	(9,500.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
26-Jul-02	Protección del Medio Ambiente Tarija (PROMETA)	(34,616.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
26-Jul-02	Protección del Medio Ambiente Tarija (PROMETA)	44,116.00	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
26-Jul-02	Protección del Medio Ambiente Tarija (PROMETA)	34,616.00	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
26-Jul-02	Fundación para el Desarrollo del Sistema Nacional de Areas Protegidas (FUNDESNAPE)	(44,116.00)	Edificio Capitán Ravelo # 2101, Piso 12, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
26-Jul-02	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	39,254.94	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
26-Jul-02	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	(39,254.94)	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
26-Jul-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	8,419.57	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
26-Jul-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	6,258.98	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
26-Jul-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	169.57	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
26-Jul-02	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	133.41	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
26-Jul-02	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(47,135.49)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
26-Jul-02	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(47,135.49)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
26-Jul-02	Jamaica Conservation and Development Trust (JCdT)	(9,924.32)	1st floor, Workforce Development Consortium Building, 22b Old Hope Road, Kingston 5, JAMAICA	Grant pursuant to federal award.	N/A
26-Jul-02	Jamaica Conservation and Development Trust (JCdT)	(9,924.32)	1st floor, Workforce Development Consortium Building, 22b Old Hope Road, Kingston 5, JAMAICA	Grant pursuant to federal award.	N/A
26-Jul-02	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(21,711.92)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A

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26-Jul-02	Fundación para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(21,711.92)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
29-Jul-02	NATIONAL FISH & WILDLIFE	15,000.00	3330 SUNDANCE DRIVE BOZEMAN MT 59715	Grant pursuant to federal award.	N/A
29-Jul-02	US FISH & WILDLIFE SERVIC	50,000.00	1875 Century Blvd, Room 420, Atlanta, GA 30345	Grant pursuant to federal award.	N/A
30-Jul-02	ALABAMA COASTAL HERITAGE	865,388.26	TREASURER FOR THE ALABAMA COASTAL HERITAGE TRUST, THIRY & CADDELL 1911 GOVERNMENT ST MOBILE AL 36606	Grant pursuant to federal award.	N/A
31-Jul-02	Associação Caatinga (AC)	4,347.00	Av. Santos Dumont, 3060 - Salas 516 e 518 - Aldeota - 60150-161 Fortaleza - CE, BRAZIL	Grant pursuant to federal award.	N/A
31-Jul-02	Associação Caatinga (AC)	26,141.00	Av. Santos Dumont, 3060 - Salas 516 e 518 - Aldeota - 60150-161 Fortaleza - CE, BRAZIL	Grant pursuant to federal award.	N/A
31-Jul-02	Associação Caatinga (AC)	15,887.00	Av. Santos Dumont, 3060 - Salas 516 e 518 - Aldeota - 60150-161 Fortaleza - CE, BRAZIL	Grant pursuant to federal award.	N/A
31-Jul-02	Fundación Amigos de la Naturaleza (FAN)	31,686.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jul-02	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
31-Jul-02	Fundação SOS Amazônia	35,658.00	Rua Pará, 51 - Bairro Cadeia Velha - 69900-440 Rio Branco - AC, BRAZIL	Grant pursuant to federal award.	N/A
31-Jul-02	Fundação SOS Amazônia	35,658.00	Rua Pará, 51 - Bairro Cadeia Velha - 69900-440 Rio Branco - AC, BRAZIL	Grant pursuant to federal award.	N/A
31-Jul-02	Fundación Amigos de la Naturaleza (FAN)	80,235.18	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jul-02	Pronatura Noreste A.C. (PNE)	7,000.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
31-Jul-02	Associação Caatinga (AC)	23,307.00	Av. Santos Dumont, 3060 - Salas 516 e 518 - Aldeota - 60150-161 Fortaleza - CE, BRAZIL	Grant pursuant to federal award.	N/A
31-Jul-02	Fundación Ecológica Arcoiris (FEA)	10,000.00	Street and Mailing Address: Segundo Cueva Celi 03-15 y, Clodoveo Carrión, Ciudadela Zamora, Loja, ECUADOR	Grant pursuant to federal award.	N/A
31-Jul-02	Asociación Boliviana para la Conservación (TRÓPICO)	919.42	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jul-02	Pronatura Noreste A.C. (PNE)	16,400.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
31-Jul-02	Fundación Ecológica Rumicoccha (FER)	14,521.08	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Jul-02	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	16,088.59	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Jul-02	Pronatura Noreste A.C. (PNE)	15,000.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
31-Jul-02	Asociación Boliviana para la Conservación (TRÓPICO)	25,328.45	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jul-02	Fondo Pro-Naturaleza (PRONATURA)	15,000.00	Oficinas Gubernamentales, Edificios A, ONAPLAN, 1er Piso Calle Dr. Delgado, Esq. Av. Méjico, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
31-Jul-02	Fundación Amigos de la Naturaleza (FAN)	566.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jul-02	Sociedad Peruana de Derechos Ambiental (SPDA)	10,250.00	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
31-Jul-02	Fundación Amigos de la Naturaleza (FAN)	26,869.82	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jul-02	Asociación Boliviana para la Conservación (TRÓPICO)	4,207.75	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jul-02	Fundación para el Desarrollo del Sistema Nacional de Areas Protegidas (FUNDESNAIP)	150,000.00	Edificio Capitán Ravelo # 2101, Piso 12, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jul-02	Sociedad Peruana de Derechos Ambiental (SPDA)	3,250.00	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
31-Jul-02	Centro Integrado para la Defensa Ecológica y el Desarrollo Rural (CIDEDER)	39,740.00	Av. Simón López # 177, Zona Cala Cala, Cochabamba, P.O. Box: # 2627, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jul-02	Protección del Medio Ambiente Tarija (PROMETA)	(9,842.89)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jul-02	Protección del Medio Ambiente Tarija (PROMETA)	9,842.89	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jul-02	Fundación Natura - Quito	4,000.00	Ave. República 481 y Almagro (antiguo edificio de UNICEF), Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Jul-02			(Next two entries total \$3,000.00)	Grant pursuant to federal award.	N/A
	Fundación Ecológica Rumicoccha (FER)	1,500.00	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
	Fundación Antisana (FUNAN)	1,500.00	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Jul-02	Pronatura Veracruz	30,000.00	The Veracruz Project, PO Box 73, Kempton, PA 19529-0073	Conservation Activities	N/A
31-Jul-02	Kanindé - Associação de Defesa Etno-Ambiental	9,057.97	Avenida Dom Pedro II, 1892 - Sala 07 Bairro, Nossa Senhora das Graças, Porto Velho - RO - Cep: 78901-150	Conservation Activities	N/A
31-Jul-02	Conselho Indígena de Roraima (CIR)	6,684.78	Avenida Sebastiao Dinia 2630, Bairro Sao Vicente, Boa Vista - RR, CEP: 69.303-120	Conservation Activities	N/A
31-Jul-02	Associação dos Povos Indígenas do Estado de Roraima (APIRR)	4,818.84	Rua Carlos Natrot 881, Bairro Liberdade, 69 309-250 Boa Vista RR	Conservation Activities	N/A
31-Jul-02	Conselho Indígena de Roraima (CIR)	3,328.06	Avenida Sebastiao Dinia 2630, Bairro Sao Vicente, Boa Vista - RR, CEP: 69.303-120	Conservation Activities	N/A
31-Jul-02	Associação dos Povos Indígenas do Estado de Roraima (APIRR)	1,289.13	Rua Carlos Natrot 881, Bairro Liberdade, 69 309-250 Boa Vista RR	Conservation Activities	N/A
31-Jul-02	*AMCA/Sire Fisheries Center	127.69	C/O The Nature Conservancy, PO Box 759, Honiara, Solomon Islands	Conservation Activities	N/A
31-Jul-02	*AMCA/Wagina Fisheries Center	279.47	C/O The Nature Conservancy, PO Box 759, Honiara, Solomon Islands	Conservation Activities	N/A

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31-Jul-02	The Great Works Regional Land Trust, Inc.	11,573.48	P.O. Box 151, South Berwick, ME 03908	Land acquisition related funding.	N/A
31-Jul-02	LAKE GEORGE LAND CONSERVANCY	13,903.33	PO BOX 1250 LAKE SHORE DRIVE BOLTON LANDING NY 12814	Conservation Activities	N/A
31-Jul-02	(TNC Assist - 1 transaction with 3 grantees)		(TNC Assist - 1 transaction with 3 grantees)		
	State of Rhode Island and Providence Plantations		Office of the Secretary of State, 82 Smith Street, Room 217, Providence, Rhode Island 02903	Land acquisition related funding.	N/A
	Town of South Kingston	78,750.00	180 High Street, Wakefield, RI 02879	Land acquisition related funding.	N/A
	South Kingstown Land Trust		Trustees: Clarkson A. Collins, Sophie Page Lewis, Janet Innis, Helena-Hope Gam, 313 Main Street, Suite C Wakefield RI 02879	Land acquisition related funding.	N/A
31-Jul-02	The Conservation Fund	750,000.00	1800 North Kent Street, Suite 1120, Arlington, VA 22209-2156	Land acquisition related funding.	N/A
31-Jul-02	Pronatura, Peninsula de Yucatan, A.C. (PPY)	17,500.00	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Conservation Activities	N/A
31-Jul-02	Pronatura, Peninsula de Yucatan, A.C. (PPY)	40,000.00	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Conservation Activities	N/A
1-Aug-02	KACHEMAK HERITAGE LAND TR	413.61	PO BOX 2400 HOMER AK 99603	Conservation Activities	N/A
1-Aug-02	CALIFORNIA ACADEMY OF SCI	25,000.00	GOLDEN GATE PARK DEPT. OF ICHTHYOLOGY SAN FRANCISCO CA 94118-9961	Conservation Activities	N/A
1-Aug-02	CITIZENS UNITED	200.00	TO PROTECT MAURICE RIVER AND ITS TRIBUTARIES, INC. PO BOX 474 MILLVILLE NJ 08332	Conservation Activities	N/A
1-Aug-02	OHIO DEPARTMENT OF NATURAL RESOURCES	8,000.00	ODNR-DIVISION OF WILDLIFE 1840 BELCHER DRIVE G-3 COLUMBUS OH 43224-1300	Conservation Activities	N/A
1-Aug-02	VALLEY LAND FUND	500.00	2400 NORTH 10TH ST. SUITE A MCALLEN TX 78501	Conservation Activities	N/A
1-Aug-02	VALLEY LAND FUND	125.00	2400 NORTH 10TH ST. SUITE A MCALLEN TX 78501	Conservation Activities	N/A
1-Aug-02	VALLEY LAND FUND	250.00	2400 NORTH 10TH ST. SUITE A MCALLEN TX 78501	Conservation Activities	N/A
1-Aug-02	VALLEY LAND FUND	125.00	2400 NORTH 10TH ST. SUITE A MCALLEN TX 78501	Conservation Activities	N/A
1-Aug-02	UNIVERSITY OF WYOMING	1,000.00	GRADUATE SCHOOL LARAMIE WY 82071-3108	Conservation Activities	N/A
1-Aug-02	LAND TRUST FOR THE MISSISSIPPI COASTAL PLAIN	2,500.00	P O BOX 245 BILOXI MS 39533	Conservation Activities	N/A
1-Aug-02	HEAD WATERS LAND CONSERVANCY	14,958.65	P. O. BOX 783 GAYLORD MI 49734-0783	Conservation Activities	N/A
3-Aug-02	CAPE MAY BIRD OBSERVATORY	200.00	600 ROUTE 47 COURT HOUSE N. CAPE MAY NJ 08210	Conservation Activities	N/A
3-Aug-02	NATURAL LANDS TRUST	250.00	GLADES WILDLIFE REFUGE 261 SCHOOL HOUSE ROAD P O BOX 436 NEWPORT NJ 08345	Conservation Activities	N/A
5-Aug-02	BETTY THYSEN	100,000.00	23800 AMAPOLO CT NO.V-5 CUPERTINO CA 95014-6501	Conservation Activities	None identified.
6-Aug-02	YMCA OF MUNCIE, IN, INC.	133,074.65	500 S MULBERRY STREET MUNCIE IN 47305	Conservation Activities	N/A
7-Aug-02	CONSERVATION BEEF	50,000.00	P O BOX 748 HELENA MT 59624	Conservation Activities	N/A
7-Aug-02	THE MONTANA LAND RELIANCE	9,182.00	PO BOX 355 HELENA MT 59624	Conservation Activities	N/A
8-Aug-02	NATURESERVE	150.00	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Conservation Activities	N/A
8-Aug-02	THE ENVIRONMENTAL LAW AND POLICY CENTER	12,500.00	35 EAST WACKER DRIVE, STE 1300 CHICAGO IL 60601	Conservation Activities	N/A
8-Aug-02	IOWA DEPT OF NATURAL RESOURCES	1,000.00	ATTN: CASHIER'S OFFICE WALLACE STATE OFFICE BUILDING DES MOINES IA 50319-0034	Conservation Activities	N/A
8-Aug-02	LAND TRUST FOR THE MISSISSIPPI COASTAL PLAIN	(2,500.00)	P O BOX 245 BILOXI MS 39533	Conservation Activities	N/A
9-Aug-02	NATIONAL PARKS CONSERVATION ASSOCIATION	5,000.00	706 WALNUT ST., SUITE 200 KNOXVILLE TN 37902	Conservation Activities	N/A
12-Aug-02	Protección del Medio Ambiente Tarija (PROMETA)	576.23	Cajón Postal #59 Tarija, BOLIVIA	Conservation Activities	N/A
12-Aug-02	Fundación Moises Bertoní para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
12-Aug-02	Fundação O Botânico de Proteção à Natureza (FBPN)	25,000.00	Av. Rui Barbosa, 3450 - Afonso Pena - 83065-260 São José dos Pinhais - PR, BRAZIL	Grant pursuant to federal award.	N/A
12-Aug-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	8,000.00	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
12-Aug-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	25,000.00	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
12-Aug-02	Fundación Ecológica Arocois (FEA)	27,286.75	Street and Mailing Address: Segundo Cueva Celi 03-15 y, Clodoveo Carrón, Ciudadela Zamora, Loja, ECUADOR	Grant pursuant to federal award.	N/A
12-Aug-02	Instituto de Derecho y Economía Ambiental (IDEA)	12,637.00	Nicanor Torales 150, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
12-Aug-02	Fundación Natura - Columbia	12,311.00	Calle 61 #4-26, Santafé de Bogotá, Colombia	Grant pursuant to federal award.	N/A
12-Aug-02	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	5,000.00	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
12-Aug-02	Asociación Boliviana para la Conservación (TRÓPICO)	5,000.00	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
12-Aug-02	Fundación Antisana (FUNAN)	58,331.04	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
12-Aug-02	Fundación Moscoso Puello (FMP)	10,600.00	Ave. John F Kennedy, Km 7 , Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
12-Aug-02	Asociación Patronato Vivamos Mejor	14,032.46	Calle de los Salpores 0-83, zona 3, Barrio Jucanyá, Panajachel, Sololá, Guatemala	Grant pursuant to federal award.	N/A
12-Aug-02	Asociación Patronato Vivamos Mejor	3,730.14	Calle de los Salpores 0-83, zona 3, Barrio Jucanyá, Panajachel, Sololá, Guatemala	Grant pursuant to federal award.	N/A
12-Aug-02	Grupo Ecologista Antares (GEA)	5,600.00	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
12-Aug-02	Grupo Ecologista Antares (GEA)	4,875.00	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A

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12-Aug-02	IDAHO WEED CONTROL ASSOCIATION	500.00	55 SW 5TH AVE, SUITE 100 MERIDIAN ID 83642	Conservation Activities	N/A
12-Aug-02	TNC ACTION FUND	20,000.00	4245 N. FAIRFAX DR. ARLINGTON VA 22203	Conservation Activities	N/A
14-Aug-02	KENAI WATERSHED FORUM	15,000.00	P.O. BOX 2937 SOLDOTNA AK 99669	Conservation Activities	N/A
14-Aug-02	CANPO	650.00	225 EAST 16TH AVE, SUITE 1060 DENVER CO 80203-1614	Conservation Activities	N/A
14-Aug-02	LAND TRUST ALLIANCE	2,500.00	1331 H STREET NW SUITE 400 WASHINGTON DC 20005-4734	Conservation Activities	N/A
15-Aug-02	THE VALLEY LAND FUND	15,000.00	2400 N. 10TH ST., STE A MCALLEN TX 78501	Conservation Activities	N/A
15-Aug-02	RIVER ALLIANCE OF WISCONSIN	50.00	306 East Wilson Street, #2W Madison, WI 53703	Conservation Activities	N/A
19-Aug-02	NATURESERVE	4,025.21	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Grant pursuant to federal award.	N/A
19-Aug-02	REGENTS OF THE UNIV OF CA, DEPT. OF ENV. SCIENCE & POLICY	12,000.00	ONE SHIELDS AVENUE DAVIS CA 95616	Conservation Activities	N/A
20-Aug-02	SEWEE TO SANTEE COMMUNITY	10,000.00	PO BOX 354 AWENDAW SC 29429	Conservation Activities	N/A
20-Aug-02	PLANNING ADAMS COUNTY'S TOMORROW, INC.	10,000.00	6809 U.S. RT 52, Manchester, OH 45144	Conservation Activities	N/A
20-Aug-02	IDAHO WEED AWARENESS CAMP	166.66	55 SW 5TH AVE, SUITE 100 MERIDIAN ID 83642	Conservation Activities	N/A
20-Aug-02	IDAHO WEED AWARENESS CAMP	166.67	55 SW 5TH AVE, SUITE 100 MERIDIAN ID 83642	Conservation Activities	N/A
20-Aug-02	IDAHO WEED AWARENESS CAMP	166.67	55 SW 5TH AVE, SUITE 100 MERIDIAN ID 83642	Conservation Activities	N/A
21-Aug-02	NATURLAND TRUST	100,000.00	PO BOX 728 GREENVILLE SC 29602	Conservation Activities	N/A
22-Aug-02	OUR LAND, WATER, WILDLIFE & PARKS COMMITTEE	15,000.00	PO BOX 533 FLAGSTAFF AZ 86002	Conservation Activities	N/A
22-Aug-02	SANTA BARBARA MUSEUM OF NATURAL HISTORY	30,000.00	2559 Puesta del Sol Road, Santa Barbara, California 93105 USA	Conservation Activities	N/A
22-Aug-02	INSTITUTE FOR AGRICULTURE & TRADE POLICY	200.00	ATTN:CANDACE F. 2105 FIRST AVENUE SOUTH MINNEAPOLIS MN 55404-2505	Conservation Activities	N/A
22-Aug-02	UNIVERSITY OF OKLAHOMA FOUNDATION	50.00	100 West Timberdell Road, Norman, OK 73019	Conservation Activities	N/A
22-Aug-02	COFFEE COUNTY SOIL CONSERVATION DISTRICT	250.00	1008 EAST END RD MANCHESTER TN 37355	Conservation Activities	N/A
22-Aug-02	PALAU CONSERVATION SOCIETY	5,000.00	PO BOX 340 KOROR PALAU 96940	Conservation Activities	N/A
22-Aug-02	PALAU CONSERVATION SOCIETY	2,000.00	PO BOX 340 KOROR PALAU 96940	Conservation Activities	N/A
27-Aug-02	BELLINGHAM BENEFITS	450.00	Bellingham, WA 98225	Conservation Activities	N/A
29-Aug-02	NATURAL AREAS ASSOCIATION	1,000.00	PO BOX 1504 BEND OR 97709-1504	Conservation Activities	N/A
31-Aug-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	13,500.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Aug-02	Sociedad de Historia Natural de Niparaja (NIPARAJA)	61,000.00	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
31-Aug-02	Grupo Ecologista Antares (GEA)	24,000.00	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
31-Aug-02	Fundación Alianza Jatun Sacha (CDC)	5,000.00	Pasaje Eugenio de Santillán N34-248 y Maurian, Casilla Postal 17-12 867, Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Aug-02	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	40,000.00	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
31-Aug-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	25,000.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Aug-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	10,500.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Aug-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	15,302.60	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Aug-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	668.23	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Aug-02	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	7,907.01	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
31-Aug-02	Pronatura Noreste A.C.(PNE)	60,000.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
31-Aug-02	United States Department of Agriculture	370,000.00	Washington, D.C. 20250	Grant pursuant to federal award.	N/A
31-Aug-02	Sociedad Peruana de Derechos Ambiental (SPDA)	7,588.00	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
31-Aug-02	Fundación Amigos de la Naturaleza (FAN)	33,165.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Aug-02	Fundación Amigos de la Naturaleza (FAN)	27,000.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Aug-02	The Centro de Derecho Ambiental y Promocion para el Desarrollo (CEDAPRODE)	2,000.00	Colonia Centro América, de la Farmacia, Vida, 1 Cuadra al Sur y 20 varas, Arriba a mano derecha # D- 229, Managua, NICARAGUA	Grant pursuant to federal award.	N/A
31-Aug-02	San Dieguito River Valley Conservancy	250,000.00	725 North Granados Avenue, Solana Beach, CA 92075	Land acquisition related funding.	N/A
1-Sep-02	CONNECTICUT COLLEGE	10,000.00	270 MOHEGAN AVENUE NEW LONDON CT 06320	Conservation Activities	N/A
1-Sep-02	WORLD WILDLIFE FUND	108,112.93	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
1-Sep-02	WORLD WILDLIFE FUND	2,097.19	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
1-Sep-02	WORLD WILDLIFE FUND	556.88	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
1-Sep-02	CFEE	10,000.00	PIER 35 THE EMBARCADERO SAN FRANCISCO CA 94133	Conservation Activities	N/A
1-Sep-02	MESA LAND TRUST	25,000.00	PO BOX 1246 PALISADE CO 81526	Conservation Activities	N/A
1-Sep-02	LIMAHULI GARDEN-NATIONAL TROPICAL BOTANICAL GARDEN	3,000.00	PO BOX 808, Hanalei, HI 96714	Conservation Activities	N/A
1-Sep-02	TIP OF THE MITT WATERSHED	37,705.00	PO BOX 300 CONWAY MI 49722	Conservation Activities	N/A
1-Sep-02	TIP OF THE MITT WATERSHED	12,295.00	PO BOX 300 CONWAY MI 49722	Conservation Activities	N/A

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1-Sep-02	MISSOURI CONSERVATION HERITAGE FOUNDATION	250.00	P. O. BOX 366 JEFFERSON CITY MO 65102-0366	Conservation Activities	N/A
1-Sep-02	LAKE GEORGE LAND CONSERVANCY	6,379.11	PO BOX 1250 LAKE SHORE DRIVE BOLTON LANDING NY 12814	Conservation Activities	N/A
1-Sep-02	PENNSYLVANIA LAND TRUST ASSOCIATION	500.00	105 LOCUST STREET SUITE 300 HARRISBURG PA 17101	Conservation Activities	N/A
1-Sep-02	LAND TRUST ALLIANCE	100.00	1331 H STREET NW SUITE 400 WASHINGTON DC 20005-4734	Conservation Activities	N/A
1-Sep-02	WEST OFFICE SUPPLY	1,604.00	P.O. BOX 280 KOROR PW 96940	Conservation Activities	N/A
3-Sep-02	LEGACY LAND TRUST	2,500.00	3015 RICHMOND AVENUE SUITE 240 HOUSTON TX 77098-3103	Conservation Activities	N/A
4-Sep-02	COLORADO COALITION OF LAND TRUSTS	4,000.00	PO BOX 102257 DENVER CO 80250-2257	Conservation Activities	N/A
6-Sep-02	ENVISION UTAH	1,000.00	254 S. 600 E., #201 SALT LAKE CITY UT 84102	Conservation Activities	N/A
9-Sep-02	Fundacion Moscoso Puello (FMP)	26,170.00	Ave. John F Kennedy, Km 7, Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
9-Sep-02	Fondo Pro-Naturaleza (PRONATURA)	10,490.00	Oficinas Gubernamentales, Edificios A, ONAPLAN, 1er Piso Calle Dr. Delgado, Esq. Av. Méjico, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
9-Sep-02	NEVADA ACTION FUND	25,000.00	P O BOX 934 MINDEN NV 89423	Conservation Activities	N/A
10-Sep-02	N/A	(330.83)	N/A	Conservation Activities	N/A
10-Sep-02	TEXAS SECTION SOCIETY FOR RANGE MANAGEMENT	125.00	C/O Dr. Charles A. Taylor, Jr., PO Box 918, Sonora, TX 76950	Conservation Activities	N/A
10-Sep-02	TEXAS SECTION SOCIETY FOR RANGE MANAGEMENT	125.00	C/O Dr. Charles A. Taylor, Jr., PO Box 918, Sonora, TX 76950	Conservation Activities	N/A
10-Sep-02	TEXAS SECTION SOCIETY FOR RANGE MANAGEMENT	125.00	C/O Dr. Charles A. Taylor, Jr., PO Box 918, Sonora, TX 76950	Conservation Activities	N/A
10-Sep-02	TEXAS SECTION SOCIETY FOR RANGE MANAGEMENT	125.00	C/O Dr. Charles A. Taylor, Jr., PO Box 918, Sonora, TX 76950	Conservation Activities	N/A
10-Sep-02	CLINCH POWELL RC&D	100.00	PO BOX 496 RUTLEDGE TN 37861	Conservation Activities	N/A
11-Sep-02	ENVIRONMENTAL RESOURCE CE	250.00	P O BOX 819 411 EAST 6TH STREET KETCHUM ID 83340	Conservation Activities	N/A
11-Sep-02	MARYLAND ENVIRONMENTAL TRUST (MALTC)	1,000.00	100 COMMUNITY PL 1ST FL CROWNSVILLE MD 21032-2023	Conservation Activities	N/A
12-Sep-02	N/A	(5,000.00)	N/A	Conservation Activities	N/A
12-Sep-02	OPEN SPACE YES!	1,000.00	PO BOX 273181 FORT COLLINS CO 80527-3181	Conservation Activities	N/A
12-Sep-02	NEW MEXICO NATURAL HERITA	124,000.00	UNIVERSITY OF NEW MEXICO DEPARTMENT OF BIOLOGY 167 CASTETTER HALL ALBUQUERQUE NM 87131	Conservation Activities	N/A
12-Sep-02	NEW MEXICO NATURAL HERITA	56,342.00	UNIVERSITY OF NEW MEXICO DEPARTMENT OF BIOLOGY 167 CASTETTER HALL ALBUQUERQUE NM 87131	Conservation Activities	N/A
12-Sep-02	POSTMASTER	1,000.00	C/O TNC, 559 East South Temple, Salt Lake City, UT 84102	Conservation Activities	N/A
12-Sep-02	POSTMASTER	(1,000.00)	C/O TNC, 559 East South Temple, Salt Lake City, UT 84102	Conservation Activities	N/A
13-Sep-02	Fundación Amigos de la Naturaleza (FAN)	2,000.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
13-Sep-02	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
13-Sep-02	Sociedad de Historia Natural de Niparaja (NIPARAJA)	1,200.00	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
13-Sep-02	Fundacion Pro-Sierra Nevada de Santa Marta	12,301.81	Calle 17 No: 3-83, Santa Marta, Colombia	Grant pursuant to federal award.	N/A
13-Sep-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	30,075.12	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
13-Sep-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	60,438.22	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
13-Sep-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	35,359.95	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
13-Sep-02	Instituto de Historia Natural y Ecología (IHNE)	12,600.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
13-Sep-02	Instituto de Historia Natural y Ecología (IHNE)	15,350.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
13-Sep-02	Protección del Medio Ambiente Tarija (PROMETA)	45,000.00	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
13-Sep-02	Protección del Medio Ambiente Tarija (PROMETA)	18,000.00	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
13-Sep-02	Protección del Medio Ambiente Tarija (PROMETA)	12,660.00	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
13-Sep-02	Protección del Medio Ambiente Tarija (PROMETA)	3,175.51	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
13-Sep-02	Mahonia na Dari Conservation and Research Centre	3,027.00	P.O. Box 697, Kimbe, West New Britain, Papua New Guinea	Grant pursuant to federal award.	N/A
13-Sep-02	RED BUTTE GARDEN	100.00	UNIVERSITY OF UTAH 300 WAKARA WY. SALT LAKE CITY UT 84108	Conservation Activities	N/A
15-Sep-02	BAR NI RANCH	2,127.50	6814 HWY 12 WESTON CO 81091	Conservation Activities	N/A
15-Sep-02	GENERAL COFFEE STATE PARK	100.00	46 JOHN COFFEE ROAD NICHOLLS GA 31554	Conservation Activities	N/A
16-Sep-02	Pronatura Noreste A.C. (PNE)	(20,000.00)	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
16-Sep-02	Pronatura Noreste A.C. (PNE)	(60,000.00)	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
16-Sep-02	Pronatura Noreste A.C. (PNE)	20,000.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
16-Sep-02	Pronatura Noreste A.C. (PNE)	60,000.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
16-Sep-02	Fundacion Moscoso Puello (FMP)	(7,500.00)	Ave. John F Kennedy, Km 7, Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
16-Sep-02	Fundacion Moscoso Puello (FMP)	7,500.00	Ave. John F Kennedy, Km 7, Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A

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16-Sep-02	RESTORE AMERICA'S ESTUARIES	10,000.00	3801 NORTH FAIRFAX DRIVE SUITE 53 ARLINGTON VA 22203	Conservation Activities	N/A
18-Sep-02	The Nature Conservancy (TNC)	(13,216.00)	Hermosillo - Mexico Office, Calle Guadalupe Victoria, No 15, Int 14, Plaza Fatima, Colonia San Benito, Hermosillo, Sonora, Mexico	Subsequently reclassified from 5078 (Sub-recipient Expense) to 1089 (in country bank account).	N/A
18-Sep-02	Amigos de Sian Ka'an (ASK)	(30,000.00)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
20-Sep-02	Jose Antonio Saito Diaz	1,775.00	Centro de Datos para la Conservación de Perú (CDC), Universidad Nacional Agraria La Molina, Apartado Postal 456, Lima 100, PERU	Conservation Activities	N/A
20-Sep-02	LEAVE A LEGACY	250.00	P.O. BOX 780021 OKLAHOMA CITY OK 73178	Conservation Activities	N/A
23-Sep-02	MASSACHUSETTS LAND TRUST	5,000.00	2 CLOCK TOWER PLACE SUITE 500 MAYNARD MA 01754	Conservation Activities	N/A
23-Sep-02	LEON RIVER FIELD DAY	150.00	401 ISOM RD, SUITE 237 SAN ANTONIO TX 78216	Conservation Activities	N/A
25-Sep-02	FLATHEAD LAND TRUST	250.00	P O BOX 1913 KALISPELL MT 59903-1913	Conservation Activities	N/A
25-Sep-02	TEXAS SECTION SOCIETY FOR RANGE MANAGEMENT	(125.00)	1510 29TH ST HONDO TX 78861	Conservation Activities	N/A
25-Sep-02	TEXAS SECTION SOCIETY FOR RANGE MANAGEMENT	(125.00)	1510 29TH ST HONDO TX 78861	Conservation Activities	N/A
25-Sep-02	TEXAS SECTION SOCIETY FOR RANGE MANAGEMENT	(125.00)	1510 29TH ST HONDO TX 78861	Conservation Activities	N/A
25-Sep-02	RIVER COUNTRY RC&D COUNCIL	75.00	GLCI CONFERENCE P. O. BOX 207 ALTOONA WI 54720	Conservation Activities	N/A
25-Sep-02	TREASURER, STATE OF MAINE	25,000.00	39 State House Station, Augusta, ME 04333-0039	Land acquisition related funding.	N/A
26-Sep-02	COUNCIL FOR SUSTAINABLE FLORIDA	500.00	PO BOX 10688 TALLAHASSEE FL 32302	Conservation Activities	N/A
26-Sep-02	COUNCIL FOR SUSTAINABLE FLORIDA	500.00	PO BOX 10688 TALLAHASSEE FL 32302	Conservation Activities	N/A
26-Sep-02	COUNCIL FOR SUSTAINABLE FLORIDA	(500.00)	PO BOX 10688 TALLAHASSEE FL 32302	Conservation Activities	N/A
26-Sep-02	Fundacao Zoobotanica de Maraba (FZM)	3,389.83	Rua Norberto de Melo 1233, Cidade Pioneira, Maraba - PA BRAZIL	Conservation Activities	N/A
26-Sep-02	Instituto Sociambiental	6,762.71	Sede Brasília , SCLN, 210 Bloco C sala 112, Brasília - DF, CEP:70862-530	Conservation Activities	N/A
26-Sep-02	Conselho Indigena de Roraima (CIR)	6,779.66	Avenida Sebastiao Dinia 2630, Bairro Sao Vincente, Boa Vista - RR, CEP: 69.303-120	Conservation Activities	N/A
26-Sep-02	Associação dos Povos Indígenas do Estado de Roraima (APIRR)	7,888.14	Rua Carlos Natrot 881, Bairro Liberdade, 69.309-250 Boa Vista RR	Conservation Activities	N/A
26-Sep-02	Coordenacao da Uniao das Nacoes e Povos Indigenas de Rondonia (CUNPIR)	8,906.78	Rua Alfazema, 181, COHAB Floresta II - CEP: 78.900-210-Porto Velho- RO	Conservation Activities	N/A
30-Sep-02	Fideicomiso para la Conservación de Guatemala (FCG)	330.83	8 Avenida "A" 2-18, zona 1, Colonia Trinidad, Guatemala City, Guatemala 01015	Conservation Activities	N/A
30-Sep-02	MUNICIPALIDAD DE LA REINA	10,000.00	BECHCLRM AV. PRINCIPE GALES NUMERO 7027	Grant pursuant to federal award.	N/A
30-Sep-02	Protección del Medio Ambiente Tarija (PROMETA)	576.23	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-Sep-02	Protección del Medio Ambiente Tarija (PROMETA)	(576.23)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-Sep-02	Fondo Mexicano para la Conservacion de la Naturaleza, A.C. (FMCN)	(67,262.50)	Damas 49, San Jose Insurgentes, 03900, Mexico D.F.	Grant pursuant to federal award.	N/A
30-Sep-02	Fondo Mexicano para la Conservacion de la Naturaleza, A.C. (FMCN)	67,262.50	Damas 49, San Jose Insurgentes, 03900, Mexico D.F.	Grant pursuant to federal award.	N/A
30-Sep-02	Asociación Boliviana para la Conservación (TRÓPICO)	8,000.00	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-Sep-02	Fondo Mexicano para la Conservacion de la Naturaleza, A.C. (FMCN)	278,577.00	Damas 49, San Jose Insurgentes, 03900, Mexico D.F.	Grant pursuant to federal award.	N/A
30-Sep-02	Fundacion Moscoso Puello (FMP)	13,500.00	Ave. John F Kennedy, Km 7 , Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
30-Sep-02	Pronatura Veracruz	(30,000.00)	The Veracruz Project, PO Box 73, Kempton, PA 19529-0073	Conservation Activities	N/A
30-Sep-02	NEW MEXICO NATURAL HERITAGE	2,092.00	UNIVERSITY OF NEW MEXICO DEPARTMENT OF BIOLOGY 167 CASTETTER HALL ALBUQUERQUE NM 87131	Conservation Activities	N/A
30-Sep-02	WILKE NELSON	7,561.00	C/O NATIONAL PARK FOUNDATION 1101 17TH ST., NW SUITE 1008 WASHINGTON DC 20036	Conservation Activities	None identified.
30-Sep-02	Pronatura Veracruz	30,000.00	The Veracruz Project, PO Box 73, Kempton, PA 19529-0073	Conservation Activities	N/A
30-Sep-02	Yayasan bumi	196.30	Jl. Perjujanjau Komplex Alam, Segar B-1 Rt.02, Samarinda 75119	Conservation Activities	N/A
30-Sep-02	RT/Chief of Neighbourhood	11.22	C/O TNC, Samarinda FO, Jl Juranji No 1, Samarinda, Kalimantan, Timor , INDONESIA	Conservation Activities	N/A
30-Sep-02		10,000.00	P.O. Box 6416, Sackville NB E4L 1G1 CANADA	Conservation Activities	N/A
30-Sep-02	The Nature Conservancy of Canada	50,000.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation Activities	N/A
30-Sep-02		8,745.95		Land acquisition related funding.	N/A
30-Sep-02	York Land Trust, Inc.		P.O. Box 1241, York Harbor, ME 03911		
30-Sep-02	The Nature Conservancy of Canada	20,000.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation Activities	N/A
1-Oct-02	PRONATURA NORESTE	399.88	TORRE GIA, PISO 3, AVENIDA MORONES PRIETO 2805 PTE, COL. LOMAS DE SAN FRANCISCO , MONTERREY, NUEVO LEON CP. 64710 MX	Conservation Activities	N/A
1-Oct-02	Fundacion Moscoso Puello (FMP)	1,125.00	Ave. John F Kennedy, Km 7 , Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A

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1-Oct-02	VERMONT INSTITUTE OF NATURAL SCIENCE	7,000.00	27023 CHURCH HILL ROAD WOODSTOCK VT 05091	Grant pursuant to federal award.	N/A
1-Oct-02	THE RESEARCH FOUNDATION OF THE STATE UNIVERSITY OF NEW YORK (SUNY)	9,863.36	P.O. BOX 9 ATTN: BONNIE SEWARD, TREASURER ALBANY NY 12201	Conservation Activities	N/A
1-Oct-02	WORLD WILDLIFE FUND	11,700.05	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
1-Oct-02	WORLD WILDLIFE FUND	54,051.07	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
1-Oct-02	WORLD WILDLIFE FUND	6,734.74	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
1-Oct-02	WORLD WILDLIFE FUND	1,464.92	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
1-Oct-02	TIP OF THE MITT WATERSHED	(12,295.00)	PO BOX 300 CONWAY MI 49722	Conservation Activities	N/A
1-Oct-02	CITIZENS FOR BETTER FLATHEAD	250.00	PO BOX 771 KALISPELL MT 59903	Conservation Activities	N/A
1-Oct-02	CITIZENS FOR BETTER FLATHEAD	250.00	PO BOX 771 KALISPELL MT 59903	Conservation Activities	N/A
1-Oct-02	MADISON COUNTY BOARD OF COMMISSIONERS	1,400.00	MADISON COUNTY COURTHOUSE LONDON OH 43140	Conservation Activities	N/A
1-Oct-02	LAND TRUST ALLIANCE	1,725.00	1331 H STREET NW SUITE 400 WASHINGTON DC 20005-4734	Conservation Activities	N/A
1-Oct-02	LUCIUS BURCH CENTER	2,000.00	PO BOX 896 DUBOIS WY 82513-0896	Conservation Activities	N/A
1-Oct-02	ECO ENTERPRISES FUND	50,000.00	4245 N. FAIRFAX DR. ARLINGTON VA 22203	Conservation Activities	N/A
2-Oct-02	NATURESERVE	2,634.09	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Conservation Activities	N/A
2-Oct-02	NATURESERVE	4,850.80	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Conservation Activities	N/A
2-Oct-02	Instituto de Derecho Ambiental y Desarrollo Sustentable (IDEADS)	6,048.00	3era Avenida 4-68, Apto B. Zona 1, Guatemala City, Guatemala 01001	Grant pursuant to federal award.	N/A
2-Oct-02	PECONIC BAYKEEPER PROGRAM	185.00	206 LINCOLN STREET PO BOX 1308 RIVERHEAD NY 11901	Conservation Activities	N/A
2-Oct-02	PECONIC BAYKEEPER PROGRAM	185.00	206 LINCOLN STREET PO BOX 1308 RIVERHEAD NY 11901	Conservation Activities	N/A
2-Oct-02	TNC ACTION FUND	200,000.00	4245 N. FAIRFAX DR. ARLINGTON VA 22203	Conservation Activities	N/A
3-Oct-02	TOWN OF BEALS	700.00	11 Big Pond Road, Beals, ME 04611	Conservation Activities	N/A
3-Oct-02	COMMUNITY PRESERVATION FUND 2020	5,000.00	296 HAMPTON ROAD SOUTHAMPTON NY 11968	Conservation Activities	N/A
3-Oct-02	COMMUNITY PRESERVATION FUND 2020	5,000.00	296 HAMPTON ROAD SOUTHAMPTON NY 11968	Conservation Activities	N/A
3-Oct-02	1000 FRIENDS LAND USE INSTITUTE	100.00	1000 FRIENDS OF WISCONSIN 16 N. CARROLL ST., SUITE 810 MADISON WI 53703	Conservation Activities	N/A
4-Oct-02	CENTRAL FLORIDA PRESCRIBED FIRE COUNCIL	250.00	FIRE COUNCIL 525 COMMUNITY COLLEGE PKWY SE PALM BAY FL 32909	Conservation Activities	N/A
8-Oct-02	JACKSON COUNTY PARKS DEPT	250.00	PO Box 175, McKee, KY 40447	Conservation Activities	N/A
8-Oct-02	TEXAS SECTION SOCIETY FOR RANGE MANAGEMENT	125.00	C/O DR. CHARLES A. TAYLOR, JR. PO BOX 918 SONORA TX 76950	Conservation Activities	N/A
8-Oct-02	TEXAS SECTION SOCIETY FOR RANGE MANAGEMENT	125.00	C/O DR. CHARLES A. TAYLOR, JR. PO BOX 918 SONORA TX 76950	Conservation Activities	N/A
8-Oct-02	TEXAS SECTION SOCIETY FOR RANGE MANAGEMENT	125.00	C/O DR. CHARLES A. TAYLOR, JR. PO BOX 918 SONORA TX 76950	Conservation Activities	N/A
8-Oct-02	TEXAS SECTION SOCIETY FOR RANGE MANAGEMENT	125.00	C/O DR. CHARLES A. TAYLOR, JR. PO BOX 918 SONORA TX 76950	Conservation Activities	N/A
9-Oct-02	NORTH HARRISON HIGH SCHOOL	250.00	12023 FIR STREET EAGLEVILLE MO 64442	Conservation Activities	N/A
9-Oct-02	THE NATURE CONSERVANCY ACTION FUND	10,000.00	4201 WILSON BLVD. SUITE 110624 ARLINGTON VA 22203	Conservation Activities	N/A
10-Oct-02	BATESNEIMAND, INC.	8,000.00	1025 VERMONT AVENUE WASHINGTON DC 20005	Conservation Activities	N/A
15-Oct-02	TNC ACTION FUND	200,000.00	4245 N. FAIRFAX DR. ARLINGTON VA 22203	Conservation Activities	N/A
15-Oct-02	COLORADO CATTLEMEN'S LAND	1,135.00	8833 RALSTON RD ARVADA CO 80002	Conservation Activities	N/A
15-Oct-02	COMMUNITY PRESERVATION FUND 2020	2,275.00	296 HAMPTON ROAD SOUTHAMPTON NY 11968	Conservation Activities	N/A
15-Oct-02	COMMUNITY PRESERVATION FUND 2020	2,275.00	296 HAMPTON ROAD SOUTHAMPTON NY 11968	Conservation Activities	N/A
15-Oct-02	MIAMI COUNTY PARK DISTRICT	46,000.00	EXECUTIVE DIRECTOR 2535 EAST ROSS ROAD TIPP CITY OH 45371	Grant pursuant to federal award.	N/A
15-Oct-02	COUNTY OF VENTURA	7,500.00	RESOURCE PLANNING AGENCY 800 S. VICTORIA AVE L-1700 VENTURA CA 93009	Conservation Activities	N/A
17-Oct-02	SACRAMENTO RIVER WATERSHED PROGRAM	500.00	327 COLLEGE ST., SUITE 205 WOODLAND CA 95695	Conservation Activities	N/A
17-Oct-02	HAWAII SERVICE TRIP PROGRAM	800.00	1545 NEHOA ST. #301 HONOLULU HI 96822	Conservation Activities	N/A
17-Oct-02	THE NATURE CONSERVANCY ACTION FUND	5,000.00	4201 WILSON BLVD. SUITE 110624 ARLINGTON VA 22203	Conservation Activities	N/A
18-Oct-02	TOWN OF YORK	7,418.00	TAX COLLECTOR 186 YORK STREET YORK ME 03909	Conservation Activities	N/A
18-Oct-02	THE FRIENDS OF THE RIO GRANDE	1,000.00	NATURE CENTER 2901 CANDELARIA N.W. ALBUQUERQUE NM 87107	Conservation Activities	N/A
21-Oct-02	ECOLOGICAL SOCIETY OF AMERICA	50.00	DEPARTMENT 0666 WASHINGTON DC 20073-0666	Conservation Activities	N/A
22-Oct-02	Associação Caatinga (AC)	21,877.00	Av. Santos Dumont, 3060 - Salas 516 e 518 - Aldeota - 60150-161 Fortaleza - CE, BRAZIL	Grant pursuant to federal award.	N/A
22-Oct-02	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
22-Oct-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	20,000.00	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
22-Oct-02	Fundacion Moscoso Puello (FMP)	11,475.00	Ave. John F Kennedy, Km 7 , Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
22-Oct-02	Pronatura Noreste A.C. (PNE)	25,000.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
22-Oct-02	Sociedad de Historia Natural de Niparaja (NIPARAJA)	33,381.01	Calle Alvaro Obregon # 460 Of. 209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
22-Oct-02	Pronatura Noreste A.C. (PNE)	13,180.64	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
22-Oct-02	The Southern Trelawny Environmental Agency (STEA)	6,406.38	#3 Grants Office Complex, Albert Town, Trelawny, Jamaica	Grant pursuant to federal award.	N/A
22-Oct-02	The Southern Trelawny Environmental Agency (STEA)	15,000.00	#3 Grants Office Complex, Albert Town, Trelawny, Jamaica	Grant pursuant to federal award.	N/A
22-Oct-02	Sociedad de Historia Natural de Niparaja (NIPARAJA)	3,000.00	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
22-Oct-02	Fondo Pro-Naturaleza (PRONATURA)	7,110.00	Oficinas Gubernamentales, Edificios A, ONAPLAN, 1er Piso Calle Dr. Delgado, Esq. Av. Méjico, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A

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22-Oct-02	ILLINOIS NATURAL HISTORY	8,000.00	607 E. PEABODY DRIVE CHAMPAIGN IL 61820	Conservation Activities	N/A
22-Oct-02	FRIENDS OF THE SONORAN DESERT	5,000.00	PO BOX 2147 TUCSON AZ 85702	Conservation Activities	N/A
22-Oct-02	The Nature Conservancy of Canada	1,000,000.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation Activities	N/A
23-Oct-02	Fundación Amigos de la Naturaleza (FAN)	(34,906.03)	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Conservation Activities	N/A
23-Oct-02	Fundación Amigos de la Naturaleza (FAN)	34,906.03	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Conservation Activities	N/A
23-Oct-02	COMMUNITY PRESERVATION FUND 2020	5,000.00	296 HAMPTON ROAD SOUTHAMPTON NY 11968	Conservation Activities	N/A
23-Oct-02	COMMUNITY PRESERVATION FUND 2020	5,000.00	296 HAMPTON ROAD SOUTHAMPTON NY 11968	Conservation Activities	N/A
23-Oct-02	EAGLE VALLEY RAPTOR RESEARCH	8,600.00	C/O BRETT MANDERNACK, MANGR 8411 DUNCAN ROAD GLEN HAVEN WI 53810	Conservation Activities	N/A
23-Oct-02	US FISH & WILDLIFE SERVICE	1,000.00	DIVISION OF MIGRATORY BIRD MGMT. 4401 N. FAIRFAX DRIVE, MBST-4107 ARLINGTON VA 22203	Conservation Activities	N/A
24-Oct-02	Merced Grasslands - Nelson (Revised)	480,000.00	Reclass (see below)	Conservation Activities	N/A
24-Oct-02	HAWKWATCH INTERNATIONAL	1,000.00	1800 SW TEMPLE, #226 SALT LAKE CITY UT 84115	Conservation Activities	N/A
24-Oct-02	NORTHAMPTON COUNTY CITIZENS FOR OPEN SPACES	3,000.00	FOR OPEN SPACES C/O THE NATURE CONSERVANCY 500 N. THIRD ST. 6TH FLOOR HARRISBURG PA 17101	Conservation Activities	N/A
24-Oct-02	Fundación ANAI/Costa Rica (ANAI)	36,900.00	Apartado 170-2070, Sabanita de Montes de Oca, COSTA RICA	Conservation Activities	N/A
24-Oct-02	Fundación Alistar	26,534.63	MGA 0111, PO Box 025362, Miami, FL 33102-5362	Conservation Activities	N/A
24-Oct-02	The Centro de Derecho Ambiental y Promoción para el Desarrollo (CEDAPRODE)	14,266.05	Colonia Centro América, de la Farmacia, Vida, 1 Cuadra al Sur y 20 varas, Arriba a mano derecha # D- 229, Managua, NICARAGUA	Conservation Activities	N/A
24-Oct-02	Fundación Alistar	5,301.87	MGA 0111, PO Box 025362, Miami, FL 33102-5362	Conservation Activities	N/A
24-Oct-02	Fundación Alistar	7,000.00	MGA 0111, PO Box 025362, Miami, FL 33102-5362	Conservation Activities	N/A
24-Oct-02	The Centro de Derecho Ambiental y Promoción para el Desarrollo (CEDAPRODE)	19,136.75	Colonia Centro América, de la Farmacia, Vida, 1 Cuadra al Sur y 20 varas, Arriba a mano derecha # D- 229, Managua, NICARAGUA	Conservation Activities	N/A
24-Oct-02	The Centro de Derecho Ambiental y Promoción para el Desarrollo (CEDAPRODE)	8,375.52	Colonia Centro América, de la Farmacia, Vida, 1 Cuadra al Sur y 20 varas, Arriba a mano derecha # D- 229, Managua, NICARAGUA	Conservation Activities	N/A
24-Oct-02	The Centro de Derecho Ambiental y Promoción para el Desarrollo (CEDAPRODE)	6,500.00	Colonia Centro América, de la Farmacia, Vida, 1 Cuadra al Sur y 20 varas, Arriba a mano derecha # D- 229, Managua, NICARAGUA	Conservation Activities	N/A
24-Oct-02	Merced Grasslands - Nelson (Revised)	(480,000.00)	Reclass (see above)	Conservation Activities	N/A
25-Oct-02	SAVE THE RHINO TRUST	1,000.00	4137 NE 70TH AVENUE PORTLAND OR 97218-3670	Conservation Activities	N/A
25-Oct-02	CHEETHA CONSERVATION FUND	1,500.00	4137 N E 70TH AVENUE PORTLAND OR 97218-3670	Conservation Activities	N/A
28-Oct-02	Transreceptores, S.A.	412.32	Ave. Las Americas 18.52, Zona 13, Guatemala, C.A.	Conservation Activities	N/A
29-Oct-02	Fundación Amigos de la Isla del Coco (FAICO)	8,500.00	Apdo. 276-1005 Barrio Mexico - San Jose, Costa Rica	Conservation Activities	N/A
30-Oct-02	Fideicomiso para la Conservación de Guatemala (FCG)	(2,439.84)	8 Avenida "A" 2-18, zona 1, Colonia Trinidad, Guatemala City, Guatemala 01015	Grant pursuant to federal award.	N/A
30-Oct-02	Fundación Moscoso Puello (FMP)	(10,600.00)	Ave. John F Kennedy, Km 7, Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
30-Oct-02	Fundación Moscoso Puello (FMP)	10,600.00	Ave. John F Kennedy, Km 7, Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
30-Oct-02	CONSERVATION BEEF	39,704.35	P O BOX 748 HELENA MT 59624	Conservation Activities	N/A
30-Oct-02	Pronatura Noreste A.C. (PNE)	759.47	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Conservation Activities	N/A
30-Oct-02	Pronatura Noreste A.C. (PNE)	(5,000.00)	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Conservation Activities	N/A
30-Oct-02	Pronatura Noreste A.C. (PNE)	5,000.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Conservation Activities	N/A
30-Oct-02	Amigos de Sian Ka'an (ASK)	(537.63)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Conservation Activities	N/A
30-Oct-02	Amigos de Sian Ka'an (ASK)	537.63	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Conservation Activities	N/A
31-Oct-02	Yayasan Jambata (Jambata Foundation)	1,654.00	Jl Kakatua II No 14, Palu, Sulawesi Tengah, Indonesia	Grant pursuant to federal award.	N/A
31-Oct-02	LPA AWAM Green	1,519.89	Jaian Towua II No. 43 A, Palu - Sulawesi Tengah, 94113	Grant pursuant to federal award.	N/A
31-Oct-02	Yayasan UGH Indonesia	1,519.89	Jl. Kutilang V No. 25, Palu, Sulawesi Tengah, Indonesia	Grant pursuant to federal award.	N/A
31-Oct-02	Fundação O Boticário de Proteção à Natureza (FBPN)	8,452.50	Av. Rui Barbosa, 3450 - Afonso Pena - 83065-260 São José dos Pinhais - PR, BRAZIL	Grant pursuant to federal award.	N/A
31-Oct-02	Fundação O Boticário de Proteção à Natureza (FBPN)	32,102.63	Av. Rui Barbosa, 3450 - Afonso Pena - 83065-260 São José dos Pinhais - PR, BRAZIL	Grant pursuant to federal award.	N/A
31-Oct-02	Fondo Pro-Naturaleza (PRONATURA)	10,000.00	Oficinas Gubernamentales, Edificios A, ONAPLAN, 1er Piso Calle Dr. Delgado, Esq. Av. Méjico, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
31-Oct-02	Asociación Patronato Vivamos Mejor	582.36	Calle de los Salpores 0-83, zona 3, Barrio Jucanyá, Panajachel, Sololá, Guatemala	Grant pursuant to federal award.	N/A
31-Oct-02	Asociación Patronato Vivamos Mejor	5,758.54	Calle de los Salpores 0-83, zona 3, Barrio Jucanyá, Panajachel, Sololá, Guatemala	Grant pursuant to federal award.	N/A
31-Oct-02	Fundación Defensores de la Naturaleza (FDN)	35,000.00	7 Avenida 7-09, zona 13, Guatemala City, Guatemala 01013	Grant pursuant to federal award.	N/A
31-Oct-02	Fundación Defensores de la Naturaleza (FDN)	35,000.00	7 Avenida 7-09, zona 13, Guatemala City, Guatemala 01013	Grant pursuant to federal award.	N/A
31-Oct-02		23,000.00		Grant pursuant to federal award.	N/A
31-Oct-02		40,000.00		Grant pursuant to federal award.	N/A
31-Oct-02	EcoNatura	30,000.00	Apdo. 63109, Caracas 1067-A, Venezuela	Grant pursuant to federal award.	N/A
31-Oct-02		6,631.30		Grant pursuant to federal award.	N/A
31-Oct-02	Fundação SOS Amazônia	116,256.98	Rua Pará, 51 - Bairro Cadeia Velha - 69900-440 Rio Branco - AC, BRAZIL	Grant pursuant to federal award.	N/A
31-Oct-02	Fundación Amigos de la Naturaleza (FAN)	3,086.73	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A

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31-Oct-02	Fundación Defensores de la Naturaleza (FDN)	130.70	7 Avenida 7-09, zona 13, Guatemala City, Guatemala 01013	Conservation Activities	N/A
31-Oct-02	Toledo Institute for Development and Environment (TIDE)	5,000.00	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Grant pursuant to federal award.	N/A
31-Oct-02	Toledo Institute for Development and Environment (TIDE)	55,424.32	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Grant pursuant to federal award.	N/A
31-Oct-02	Toledo Institute for Development and Environment (TIDE)	17,977.14	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Grant pursuant to federal award.	N/A
31-Oct-02	Friends of Nature (FoN)	40,160.00	Placencia Village, Stann Creek District, Belize	Conservation Activities	N/A
31-Oct-02	Wu Hua Fang Yuan Tech. Company	914.04	KunMing, Yunnan, PRC	Conservation Activities	N/A
31-Oct-02	Lashihai Ecotourism Company	2,421.31	Lijiang, Yunnan, China	Conservation Activities	N/A
31-Oct-02	Dyatmika PTFA	354.41	Jalan Pucuk Bank, Banjar Tangtu, Denpasar 80035	Conservation Activities	N/A
31-Oct-02	Yayasan Bumi	719.90	Jl. Perjuangan Kompleks Alam Segar B-1, Samarinda - 75119 Kalimantan Timur	Conservation Activities	N/A
31-Oct-02	*AMCA/Sire Fisheries Center	688.50	C/O The Nature Conservancy, PO Box 759, Honiara, Solomon Islands	Conservation Activities	N/A
31-Oct-02	*AMCA/Wagina Fisheries Center	688.50	C/O The Nature Conservancy, PO Box 759, Honiara, Solomon Islands	Conservation Activities	N/A
1-Nov-02	NATURESERVE	14,322.85	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Conservation Activities	N/A
1-Nov-02	VERMONT INSTITUTE OF NATURAL SCIENCE	(7,000.00)	27023 CHURCH HILL ROAD WOODSTOCK VT 05091	Grant pursuant to federal award.	N/A
1-Nov-02	CONSERVATION BEEF	115,000.00	PO BOX 748 HELENA MT 59624	Conservation Activities	N/A
1-Nov-02	M. BAGLEY WALKER, JR.	(1,545.00)	PO BOX 178 PUNGOTEAGUE VA 23422	Conservation Activities	None identified.
1-Nov-02	MARK S. MCNAIR	(3,685.00)	ISLAND NECK ROAD CRADDOCKVILLE VA 23341	Conservation Activities	None identified.
1-Nov-02	MIKE BRILL	600.00	PO BOX 651 SAGUACHE CO 81149	Conservation Activities	None identified.
1-Nov-02	MONTE VISTA BAKERY	105.00	1042 PARK AVE MONTE VISTA CO 81144	Conservation Activities	N/A
1-Nov-02	WASTE MANAGEMENT OF SOUTHERN COLORADO	350.00	ACCT# 065-0004508-2528-6 P.O. BOX 78251 PHOENIX AZ 85062-8251	Conservation Activities	N/A
1-Nov-02	GOSAR RANCH NATURAL FOODS	292.00	4005 EAST 2-1/2 NORTH MONTE VISTA CO 81144	Conservation Activities	N/A
1-Nov-02	BABCOCK RENTAL CENTER	574.88	PO BOX 1294 ALAMOSA CO 81101	Conservation Activities	N/A
1-Nov-02	RIO GRANDE HEADWATERS LAND TRUST	500.00	PO BOX 780 ALAMOSA CO 81101-9988	Conservation Activities	N/A
1-Nov-02	OHIA PRODUCTIONS	10,000.00	98-027 HEKAHA ST., UNIT 23 AIEA HI 96701	Conservation Activities	N/A
1-Nov-02	RCUH PROJECT 1320	5,800.00	C/O SECRETARIAT FOR CONSERVATION BIOLOGY 3050 MAILE WAY, GILMORE 409 HONOLULU HI 96822	Conservation Activities	N/A
1-Nov-02	BERKSHIRE REGIONAL PLANNING COMMISSION	150.00	1 FENN STREET, SUITE 201 PITTSFIELD MA 01201	Conservation Activities	N/A
1-Nov-02	THE MINING JOURNAL/NE	75.00	PO BOX 430 MARQUETTE MI 49855	Conservation Activities	N/A
1-Nov-02	MICHIGAN NATURAL FEATURES INVENTORY	14,250.00	530 WEST ALLEGAN 3RD FLOOR, EAST WING LANSING MI 48933	Conservation Activities	N/A
1-Nov-02	AERO	500.00	432 NORTH LAST CHANCE GULCH HELENA MT 59601	Conservation Activities	N/A
1-Nov-02	THE OHIO CHAPTER OF THE WILDLIFE SOCIETY	500.00	OHIO AVIAN ECOLOGY & CONSERVATION CONFERENCE 8589 HORSESHOE ROAD ASHLEY OH 43003	Conservation Activities	N/A
1-Nov-02	SILVER LAKE NATURE CENTER	50.00	1306 BATH ROAD BRISTOL PA 19007-2813	Conservation Activities	N/A
1-Nov-02	GALVESTON BAY FOUNDATION	100.00	17324-A HIGHWAY 3 WEBSTER TX 77598	Conservation Activities	N/A
1-Nov-02	WILDLIFE REHAB & EDUCATION	100.00	PO BOX 340 HOUSTON TX 77005	Conservation Activities	N/A
1-Nov-02	THE MONTPELIER FOUNDATION	3,500.00	11407 CONSTITUTION HWY PO BOX 67 MONTPELIER STATION VA 22957	Conservation Activities	N/A
1-Nov-02	COALITION FOR JOBS & THE ENVIRONMENT	150.00	P O BOX 645 ABINGDON VA 24212	Conservation Activities	N/A
1-Nov-02	GREEN RIVER VALLEY LAND TRUST	(24,166.67)	PO BOX 1580 PINEDALE WY 82941	Conservation Activities	N/A
1-Nov-02	LIGHTHAWK	520.00	P O BOX 653 LANDER WY 82520	Conservation Activities	N/A
1-Nov-02	BERKSHIRE REGIONAL PLANNING COMMISSION	150.00	1 FENN STREET, SUITE 201 PITTSFIELD MA 01201	Conservation Activities	N/A
1-Nov-02	THE BARRIER ISLANDS CENTER	100.00	P O BOX 206 MACHIPONGO VA 23405	Conservation Activities	N/A
1-Nov-02	SHIRLEY HEINZE ENVIRONMENTAL FUND	10,000.00	444 Barker Road, Michigan City, IN 46360	Conservation Activities	N/A
1-Nov-02	SWAN CONSERVATION TRUST	3,700.00	PO BOX 162 SUMMERTOWN TN 38483	Conservation Activities	N/A
1-Nov-02	WYOMING STOCKGROWER'S ASSOCIATION	3,000.00	P.O. BOX 206 CHEYENNE WY 82003	Conservation Activities	N/A
1-Nov-02	GREEN RIVER VALLEY LAND TRUST	24,166.67	PO BOX 1580 PINEDALE WY 82941	Conservation Activities	N/A
4-Nov-02	WINDSOR RESEARCH CENTRE	10,000.00	SHERWOOD CONTENT P O TRELAWNY JAMAICA	Grant pursuant to federal award.	N/A
5-Nov-02	BERT MILLER NATURE CLUB	4,728.70	PO BOX 608 RIDGEWAY, ON CANADA, LOS 1NO CA	Conservation Activities	N/A
7-Nov-02	CHANNEL ISLANDS NATIONAL PARK	19,000.00	1901 SPINNAKER DRIVE VENTURA CA 93001	Conservation Activities	N/A
8-Nov-02	LAND TRUST ALLIANCE	95.00	1331 H STREET, NW SUITE 400 WASHINGTON DC 20005	Conservation Activities	N/A
8-Nov-02	LAND TRUST ALLIANCE	165.00	1331 H STREET, NW SUITE 400 WASHINGTON DC 20005	Conservation Activities	N/A
8-Nov-02	LAND TRUST ALLIANCE	205.00	1331 H STREET, NW SUITE 400 WASHINGTON DC 20005	Conservation Activities	N/A
8-Nov-02	NATURE CONSERVANCY OF CANADA	10,000.00	ATTN: CHUCK RUMSEY 202-26 BASTION SQUARE VICTORIA, BC V8W-1H9 CA	Conservation Activities	N/A
11-Nov-02	KACHEMAK HERITAGE LAND TRUST	460.90	PO BOX 2400 HOMER AK 99603	Conservation Activities	N/A
11-Nov-02	FRIENDS OF THE RIVER	100.00	912 20TH STREET SACRAMENTO CA 95814	Conservation Activities	N/A
11-Nov-02	IDAHO ENVIRONMENTAL FORUM	100.00	PO BOX 2720 BOISE ID 83701-2720	Conservation Activities	N/A
12-Nov-02	ST. JOSEPH RIVER WATERSHED INITIATIVE	20,000.00	2010 INWOOD DRIVE SUITE 103 FORT WAYNE IN 46815	Conservation Activities	N/A
12-Nov-02	ST. JOSEPH RIVER WATERSHED INITIATIVE	20,000.00	2010 INWOOD DRIVE SUITE 103 FORT WAYNE IN 46815	Conservation Activities	N/A
13-Nov-02	Fundación ANAI/Costa Rica (ANAI)	12,500.00	Apartado 170-2070, Sabanita de Montes de Oca, COSTA RICA	Grant pursuant to federal award.	N/A
13-Nov-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	13,658.97	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
13-Nov-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	19,456.25	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A

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13-Nov-02	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	734.00	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
13-Nov-02	MOPAWI	(42,400.38)	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A
13-Nov-02	MOPAWI	42,183.16	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A
13-Nov-02	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	511.40	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
13-Nov-02	MOPAWI	936.05	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A
13-Nov-02	MOPAWI	3,003.67	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A
13-Nov-02	MOPAWI	6,407.37	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A
13-Nov-02	MOPAWI	10,696.61	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A
13-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	780.79	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
13-Nov-02	Sociedade de Pesquisa em Vida Selvagem e Educaçao Ambiental (SPVS)	19,985.39	Rua Gutemberg, 296 - Batal - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
13-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	3,301.96	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
13-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	17,883.80	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
13-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	5,191.25	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
13-Nov-02	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	4,606.58	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
13-Nov-02	AMERICAN FARMLAND TRUST	10,000.00	101 UHLAND ROAD SUITE 205 SAN MARCOS,TX 78666	Conservation activities.	N/A
13-Nov-02	THE CONSERVATION FUND	50,000.00	1800 N. KENT STREET SUITE 1120 ARLINGTON VA 22209	Conservation activities.	N/A
14-Nov-02	Jamaica Conservation and Development Trust (JCdT)	11,596.11	1st floor, Workforce Development Consortium Building, 22b Old Hope Road, Kingston 5, JAMAICA	Grant pursuant to federal award.	N/A
14-Nov-02	N/A	(100,000.00)	N/A	Conservation activities.	N/A
15-Nov-02	Asociacion de Organizaciones del Corredor Biologico Talamanca Caribe (CBTC)	1,593.00	Curridabat de la Iglesia Católica 300 metros Oeste y 50 Norte, San Jose, Costa Rica	Grant pursuant to federal award.	N/A
15-Nov-02	AGRICULTURAL RESEARCH FOUNDATION	5,650.00	SO OREGON AG & RESEARCH CTR 569 HANLEY ROAD MEDFORD OR 97502	Conservation activities.	N/A
19-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	435.31	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
19-Nov-02	CONSERVATION BEEF	36,000.00	P O BOX 748 HELENA MT 59624	Conservation activities.	N/A
19-Nov-02	COASTAL BEND AUDUBON SOCIETY	100.00	PO BOX 3604 CORPUS CHRISTI TX 78463	Conservation activities.	N/A
20-Nov-02	Instituto de Derecho y Economía Ambiental (IDEA)	(2,500.00)	Nicanor Torales 150, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
20-Nov-02	Instituto de Derecho y Economía Ambiental (IDEA)	(1,500.00)	Nicanor Torales 150, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
20-Nov-02	Instituto de Derecho y Economía Ambiental (IDEA)	(3,000.00)	Nicanor Torales 150, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
20-Nov-02	ST. JOSEPH RIVER WATERSHED INITIATIVE	(20,000.00)	2010 INWOOD DRIVE SUITE 103 FORT WAYNE IN 46815	Conservation activities.	N/A
20-Nov-02	ELENA GUARDIA DE LOMBARDO	627.60	FUNDACION NATURA LLANOS DE CURUNDU, CASA 1992 A B, CORREGIMIENTO DE ANCON PANAMA REPUBLIC OF PANAMA	Conservation activities.	None identified.
21-Nov-02	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
21-Nov-02	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	11,250.00	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
21-Nov-02	Fundación Ecológica Aroiris (FEA)	5,000.00	Street and Mailing Address: Segundo Cueva Celi 03-15 y, Clodoveo Carrion, Ciudadela Zamora, Loja, ECUADOR	Grant pursuant to federal award.	N/A
21-Nov-02	Fundación Ecológica Rumicocha (FER)	28,730.84	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
21-Nov-02	Pronatura, Peninsula de Yucatan, A.C. (PPY)	20,000.00	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
21-Nov-02	Instituto de Historia Natural y Ecología (IHNE)	4,750.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
21-Nov-02	Asociación Boliviana para la Conservación (TRÓPICO)	35,207.17	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
21-Nov-02	Fondo Pro-Naturaleza (PRONATURA)	12,000.00	Oficinas Gubernamentales, Edificios A, ONAPLAN, 1er Piso Calle Dr. Delgado, Esq. Av. Méjico, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
21-Nov-02	Fondo Mexicano para la Conservación de la Naturaleza, A.C. (FMCN)	17,100.00	Damas 49, San Jose Insurgentes, 03900, Mexico D.F.	Grant pursuant to federal award.	N/A
21-Nov-02	Fundación Natura - Colombia	4,000.00	Calle 61 #4-26, Santafé de Bogotá, Colombia	Grant pursuant to federal award.	N/A
21-Nov-02	Instituto de Derecho y Economía Ambiental (IDEA)	7,607.33	Nicanor Torales 150, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
21-Nov-02	Asociación Boliviana para la Conservación (TRÓPICO)	13,201.48	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
21-Nov-02	Instituto de Historia Natural y Ecología (IHNE)	12,000.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
21-Nov-02	Pronatura, Peninsula de Yucatan, A.C. (PPY)	10,000.00	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A

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21-Nov-02	Fondo Pro-Naturaleza (PRONATURA)	7,675.49	Oficinas Gubernamentales, Edificios A, ONAPLAN, 1er Piso Calle Dr. Delgado, Esq. Av. Méjico, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
21-Nov-02	Centro Integrado para la Defensa Ecológica y el Desarrollo Rural (CIDEDER)	33,173.00	Av.Simón López # 177, Zona Cala Cala, Cochabamba, P.O. Box: # 2627, BOLIVIA	Grant pursuant to federal award.	N/A
21-Nov-02	Fundacion Moscoso Puello (FMP)	10,824.67	Ave. John F Kennedy, Km 7 - Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
21-Nov-02	FRIENDS OF THE MISSISSIPPI	12,000.00	9112 BARNSCLE BLVD. OCEAN SPRINGS MS 39564	Conservation activities.	N/A
21-Nov-02	Fondo Pro-Naturaleza (PRONATURA)	21,000.00	Oficinas Gubernamentales, Edificios A, ONAPLAN, 1er Piso Calle Dr. Delgado, Esq. Av. Méjico, Santo Domingo, REPUBLICA DOMINICANA	Conservation activities.	N/A
21-Nov-02	Toledo Institute for Development and Environment (TIDE)	230,998.33	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Conservation activities.	N/A
21-Nov-02	ANDROS Conservancy & Trust (ANCAT)	25,000.00	Fresh Creek General Post Office, Fresh Creek, Central Andros BAHAMAS	Conservation activities.	N/A
21-Nov-02	Greening Australia (WA), Inc.	5,085.94	10-12 The Terrace, Fremantle Prison, WA 6160	Conservation activities.	N/A
21-Nov-02	Australian Bush Heritage Fund	1,847.15	GPO Box 101, Hobart Tas 7001, Australia	Conservation activities.	N/A
21-Nov-02	Robert McLean	2,074.82	10 Castra Place, Double Bay, NSW 2028, Australia	Conservation activities.	None identified.
21-Nov-02	Australian Wildlife Conservancy	1,636.65	2/20 Altona Street, West Perth, Western Australia (WA) 6005	Conservation activities.	N/A
21-Nov-02	Trust for Nature	167.00	Level 2, 385 Little Lonsdale Street, Melbourne, Australia 3000	Conservation activities.	N/A
28-Nov-02	PENNSYLVANIA ENVIRONMENTAL COUNCIL	100.00	1211 CHESTNUT STREET SUITE 900 PHILADELPHIA PA 19107	Conservation activities.	N/A
28-Nov-02	Jose Antonio Saito Diaz	(1,775.00)	Centro de Datos para la Conservación de Perú (CDC), Universidad Nacional Agraria La Molina, Apartado Postal 456, Lima 100, PERU	Conservation activities.	None identified.
30-Nov-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	4,817.00	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
30-Nov-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	13,600.00	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
30-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	6,281.77	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	34,485.67	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Nov-02	MOPAWI	10,000.00	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A
30-Nov-02	MOPAWI	50,000.00	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A
30-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	8,596.95	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	25,000.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Nov-02	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	6,000.00	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-Nov-02	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	4,604.41	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-Nov-02	Fundación Amigos de la Naturaleza (FAN)	26,919.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
30-Nov-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	31,563.46	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
30-Nov-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	90,907.00	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
30-Nov-02	Fundacion Cientifica Los Roques (FCLR)	22,500.00	Aptdo. No 1139 - Caracas 1010-A Venezuela	Grant pursuant to federal award.	N/A
30-Nov-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	89,370.22	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
30-Nov-02	Fundacion Pro-Sierra Nevada de Santa Marta	30,000.00	Calle 17 No: 3-83, Santa Marta, Colombia	Grant pursuant to federal award.	N/A
30-Nov-02	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
30-Nov-02	Yayasan UGH Indonesia	685.31	Jl. Kutilang V No. 25, Palu, Sulawesi Tengah, Indonesia	Grant pursuant to federal award.	N/A
30-Nov-02	Syarifudin S.P.	561.32	Executive Director of East Kalimantan Life Environmental Forum, J. M. Yamin Gg. Kasturi No. 90A, Samarinda, East Kalimantan	Conservation activities.	N/A
30-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	837.97	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	3,550.25	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Nov-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	9,187.78	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Nov-02	Instituto de Historia Natural y Ecologia (IHNE)	(16,650.00)	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A

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30-Nov-02	Instituto de Historia Natural y Ecologia (IHNE)	16,650.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
30-Nov-02	MOPAWI	(13,205.00)	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A
30-Nov-02	MOPAWI	(4,100.00)	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A
30-Nov-02	Sociedade de Pesquisa em Vida Selvagem e Educaçao Ambiental (SPVS)	41,623.86	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Land acquisition funding.	N/A
30-Nov-02	N/A	(500.00)	N/A	Conservation activities.	N/A
30-Nov-02	Toledo Institute for Development and Environment (TIDE)	50.44	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Grant pursuant to federal award.	N/A
30-Nov-02	N/A	(240,925.08)	N/A	Conservation activities.	N/A
30-Nov-02	Organizaçao Dos Povos Indigenas Cassupá E Salái - (OPICS)	1,571.43	Rua Indalva Moreira da Silva, nº 3229 Bairro JK I Porto Velho-RO	Conservation activities.	N/A
30-Nov-02	Coordenação Das Organizações Indigenas Da Amazônia Brasileira - (COIAB)	2,571.43	Avenida Ayrão nº 235 Bairro Presidente Vargas Manaus-AM	Conservation activities.	N/A
30-Nov-02	Conselho Indigena de Roraima (CIR)	5,271.43	Avenida Sebastiao Dinia 2630, Bairro Sao Vicente, Boa Vista - RR, CEP: 69,303-120	Conservation activities.	N/A
30-Nov-02	Associação De Produção E Cultura Indigena - Yakinó	5,714.29	Rua Bernardo Ramos nº 60 Centro Manaus-AM	Grant pursuant to federal award.	N/A
30-Nov-02	Coordenação Das Organizações Indigenas Da Amazônia Brasileira - (COIAB)	5,714.29	Avenida Ayrão nº 235 Bairro Presidente Vargas Manaus-AM	Grant pursuant to federal award.	N/A
30-Nov-02	Associação Indigena Xavante Norotsu'rá	5,714.29	Avenida Rio Grande do Sul, nº 577 Centro Nova Xavantina-MT	Conservation activities.	N/A
30-Nov-02	Instituto Socioambiental	6,644.03	Sede Brasília - SCLN, 210 Bloco C sala 112, Brasília - DF, CEP:70862-530	Conservation activities.	N/A
30-Nov-02	Associação Indigena Xavante Norotsu'rá	1,000.00	Avenida Rio Grande do Sul, nº 577 Centro Nova Xavantina-MT	Conservation activities.	N/A
30-Nov-02	Organização Indigena Da Bacia Do Içana Entrepasto Da Oibi	4,266.67	Rua Projetada H\$ - S/N Dabaruzinho-AM	Conservation activities.	N/A
30-Nov-02	Fastair Services Pty Ltd.	5,873.59	PO Box 547 Lütwyche, Queensland 4030 Australia	Conservation activities.	N/A
30-Nov-02	Auckland Rescue Helicopter Trust	24.08	PO Box 2252, 3 Solent Street, Mechanics Bay, NZ	Land acquisition related funding.	
30-Nov-02	U.S. Bureau of Land Management - Idaho State Office	5,000.00	1387 S. Vinnell Way Boise, Idaho 83709	Land acquisition related funding.	N/A
30-Nov-02	State of Rhode Island	197,500.00	Department of Environmental Mgmt 235 Promenade Street Providence, RI 02908	Land acquisition related funding.	N/A
30-Nov-02	South County Conservancy	60,053.95	PO Box 1387, Charlestown, RI 02908	Land acquisition related funding.	N/A
30-Nov-02	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	17,615.61	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Conservation activities.	N/A
30-Nov-02	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	164,656.13	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Conservation activities.	N/A
1-Dec-02	CITY OF JACKSONVILLE	1,500.00	ST. JAMES BUILDING 117 WEST DUVAL ST., SUITE 375 JACKSONVILLE FL 32202	Conservation activities.	N/A
1-Dec-02	LOESS HILLS AUDUBON SOCIETY	1,000.00	P. O. BOX 5133 SIOUX CITY IA 51102-5133	Conservation activities.	N/A
1-Dec-02	TUCKERNUCK LAND TRUST	10,000.00	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A
1-Dec-02	INDIA CHAPTER OF SOCIETY FOR ECOLOGICAL RESTORATION	2,500.00	A-4 SHAGUN APT. 346 SOMWAR PETH PUNE 411011 411011	Conservation activities.	N/A
1-Dec-02	1000 FRIENDS OF CENTRAL OHIO	150.00	1487 W. 5TH AVE. PMB 219 COLUMBUS OH 43212-2403	Conservation activities.	N/A
1-Dec-02	OWEB/OACD JOINT CONFERENCE	1,500.00	MARRAONE HALLINAN EVENT MANAGEMENT 41909 HOLDEN CREEK LANE SPRINGFIELD OR 97478	Conservation activities.	N/A
1-Dec-02	1000 FRIENDS OF WISCONSIN	1,900.00	16 NORTH CARROLL STREET SUITE 810 MADISON WI 53703	Conservation activities.	N/A
1-Dec-02	1000 FRIENDS OF WISCONSIN	1,900.00	16 NORTH CARROLL STREET SUITE 810 MADISON WI 53703	Conservation activities.	N/A
1-Dec-02	LA RUTA DE SONORA ECOTOURISM ASSOCIATION	800.00	110 S. CHURCH AVE, STE 419 TUCSON AZ 85701	Conservation activities.	N/A
1-Dec-02	TALL TIMBERS RESEARCH STATION	500.00	13093 HENRY BEADEL DRIVE TALLAHASSEE FL 32312-0918	Conservation activities.	N/A
1-Dec-02	NEW ENGLAND FORESTRY FOUNDATION	500,000.00	283 OLD DUNSTABLE ROAD PO BOX 1099 GROTON ME 01450-3099	Conservation activities.	N/A
1-Dec-02	TUCKERNUCK LAND TRUST	13,038.65	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A
1-Dec-02	TUCKERNUCK LAND TRUST	76,981.35	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A
2-Dec-02	WASHINGTON WILDLIFE & RECREATION FOUNDATION	20,000.00	811 1ST AVENUE, SUITE 262 SEATTLE WA 98104	Conservation activities.	N/A
3-Dec-02	MALPAI BORDERLANDS GROUP,	50.00	6626 GERONIMO TRAIL ROAD P O DRAWER 3536 DOUGLAS AZ 85608	Conservation activities.	N/A
4-Dec-02	JENNY ADAMS	1,483.81	2501 K STREET, NW #18 WASHINGTON DC 20037	Conservation activities.	None identified.
4-Dec-02	CONSERVATION BEEF	65,000.00	P O BOX 748 HELENA MT 59624	Conservation activities.	N/A
6-Dec-02	GREEN STAR, INC.	75.00	630 EAST FIFTH AVENUE SUITE 201 ANCHORAGE AK 99501	Conservation activities.	N/A
6-Dec-02	LAND CONSERVANCY OF W.MICHIGAN	5,000.00	1345 MONROE AVENUE NW SUITE 3 GRAND RAPIDS MI 49505	Conservation activities.	N/A
6-Dec-02	OHIO CORN GROWERS ASSOCIATION	500.00	1100 EAST CENTER STREET MARION OH 43302	Conservation activities.	N/A
7-Dec-02	OCEAN NATIONAL BANK	25,000.00	8 NEWMARKET ROAD DURHAM NH 03824	Conservation activities.	N/A
9-Dec-02	LAKE GEORGE LAND CONSERVANCY	2,518.04	PO BOX 1250 LAKE SHORE DRIVE BOLTON LANDING NY 12814	Conservation activities.	N/A
9-Dec-02	GREEN RIVER VALLEY LAND TRUST	24,166.67	PO BOX 1580 PINEDALE WY 82941	Conservation activities.	N/A
10-Dec-02	PIEDMONT LAND CONSERVANCY	7,500.00	P O BOX #025 ATTN: KATHY TREANOR, EXEC DIR. GREENSBORO NC 27404	Conservation activities.	N/A
10-Dec-02	TALL TIMBERS RESEARCH STATION	15,000.00	13093 HENRY BEADEL DRIVE TALLAHASSEE FL 32312-0918	Conservation activities.	N/A
11-Dec-02	SIERRA LOS TULARES LAND TRUST	500.00	428 S. GARDEN STREET VISALIA CA 93277-9810	Conservation activities.	N/A
11-Dec-02	REGENTS OF THE UNIV OF CA	2,898.00	DEPT. OF ENV. SCIENCE & POLICY ONE SHIELDS AVENUE DAVIS CA 95616	Conservation activities.	N/A
11-Dec-02	CONSERVATION FARMS & RANCHES	100.00	201 MISSION ST. 4TH FLOOR SAN FRANCISCO CA 94105	Conservation activities.	N/A
11-Dec-02	THE KING'S DAUGHTERS' SCHOOL	1,000.00	ATTN: MULES ON THE LOOSE 412 W. 9TH ST. COLUMBIA TN 38401	Conservation activities.	N/A
12-Dec-02	FUNDACION SENDA DARWIN	7,800.00	Av. Seis de Diciembre 4757 y Pasaje California, Casilla 17-01-3891, Quito, ECUADOR	Grant pursuant to federal award.	N/A

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12-Dec-02	1000 FRIENDS OF WISCONSIN	(1,900.00)	16 NORTH CARROLL STREET SUITE 810 MADISON WI 53703	Conservation activities.	N/A
13-Dec-02	Amigos de Sian Ka'an (ASK)	2,175.51	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
13-Dec-02	Asociación Boliviana para la Conservación (TRÓPICO)	2,755.98	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
13-Dec-02	Sociedad de Historia Natural de Niparaja (NIPARAJA)	400.00	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
13-Dec-02	Sociedad de Historia Natural de Niparaja (NIPARAJA)	1,650.00	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
13-Dec-02	Amigos de Sian Ka'an (ASK)	(2,175.51)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
13-Dec-02	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	23,754.66	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
13-Dec-02	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	22,886.86	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
13-Dec-02	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	22,865.50	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
13-Dec-02	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	(13,167.68)	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
13-Dec-02	Asociación Boliviana para la Conservación (TRÓPICO)	1,440.08	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
13-Dec-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	9,910.17	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
13-Dec-02	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	7,549.73	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
13-Dec-02	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	5,925.27	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
13-Dec-02	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	(17,368.91)	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
13-Dec-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	31,206.70	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
13-Dec-02	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	17,104.47	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
16-Dec-02	CONSERVATION FARMS & RANCHES	25,000.00	201 Mission St. 4th Floor, San Francisco, CA 94105	Conservation activities.	N/A
16-Dec-02	CONSERVATION FARMS & RANCHES	10,000.00	201 Mission St. 4th Floor, San Francisco, CA 94105	Conservation activities.	N/A
16-Dec-02	GATHERING WATERS CONSERVANCY	1,500.00	211 S. Paterson St., No.270, Madison, WI 53703	Conservation activities.	N/A
17-Dec-02	Jamaica Conservation and Development Trust (JCDDT)	11,529.80	1st floor, Workforce Development Consortium Building, 22b Old Hope Road, Kingston 5, JAMAICA	Grant pursuant to federal award.	N/A
17-Dec-02	Instituto de Historia Natural y Ecología (IHNE)	5,000.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
17-Dec-02	Instituto de Historia Natural y Ecología (IHNE)	2,600.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
17-Dec-02	Amigos de Sian Ka'an (ASK)	8,695.86	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
17-Dec-02	Fundación Amigos de la Naturaleza (FAN)	77,934.81	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
17-Dec-02	Fundación Ecuatoriana de Estudios Ecológicos (EcoCiencia)	20,000.00	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
17-Dec-02	Pronatura Noreste A.C. (PNE)	26,249.95	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
17-Dec-02	Fundación Amigos de la Naturaleza (FAN)	38,375.32	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
17-Dec-02	Pronatura Noreste A.C. (PNE)	(55.64)	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
17-Dec-02	The Southern Trelawny Environmental Agency (STE A)	15,000.00	#3 Grants Office Complex, Albert Town, Trelawny, Jamaica	Grant pursuant to federal award.	N/A
17-Dec-02	The Southern Trelawny Environmental Agency (STE A)	10,309.52	#3 Grants Office Complex, Albert Town, Trelawny, Jamaica	Grant pursuant to federal award.	N/A
17-Dec-02	Fondo Pro-Naturaleza (PRONATURA)	100,000.00	Oficinas Gubernamentales, Edificios A, ONAPLAN, 1er Piso Calle Dr. Delgado, Esq. Av. Méjico, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
17-Dec-02	International Resources Group, Ltd.	78,418.00	1211 Connecticut Avenue, NW - Suite 700, Washington, DC 20036	Grant pursuant to federal award.	N/A
17-Dec-02	Fundación Moscoso Puello (FMP)	44,580.00	Ave. John F Kennedy, Km 7, Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
17-Dec-02	Fundación Moscoso Puello (FMP)	8,000.00	Ave. John F Kennedy, Km 7, Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
17-Dec-02	Fundación Moscoso Puello (FMP)	50,000.00	Ave. John F Kennedy, Km 7, Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
17-Dec-02	Fundación Natura - Colombia	17,726.00	Calle 61 #4-26, Santafé de Bogotá, Colombia	Grant pursuant to federal award.	N/A
17-Dec-02	Asociación Red Colombiana De Reservas Naturales De La Sociedad Civil (Red de Reservas)	36,710.00	Calle 21 Norte No 8 N - 18, Cali - Valle de Cauca Colombia - Sur America	Grant pursuant to federal award.	N/A
17-Dec-02	MINNESOTA DEPT OF NATURAL RESOURCES	5,000.00	BOX 10, 500 LAFAYETTE ROAD ST. PAUL MN 55155	Conservation activities.	N/A
17-Dec-02	Programme for Belize (Pfb)	13,013.23	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Conservation activities.	N/A
17-Dec-02	The Nature Conservancy of Canada	50,000.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation activities.	N/A
17-Dec-02	The Nature Conservancy of Canada	75,000.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation activities.	N/A

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18-Dec-02	UNITED NATIONS FOUNDATION	730,000.00	1301 CONNECTICUT AVENUE N.W. SUITE 700 WASHINGTON DC 20036	Grant pursuant to federal award.	N/A
19-Dec-02	Fundación Ecologista Héctor Rodrigo Pastor Fasquelle (PASTOR)	9,580.74	1ra y 2da Calle, 1ma Avenida 2do Piso, Pizzeria Italia, Cuadrante Noroeste, San Pedro Sula, Honduras	Grant pursuant to federal award.	N/A
19-Dec-02	Genesee Valley Conservancy	2,000.00	PO Box 73, Genesee, NY 14454	Land acquisition related funding.	N/A
19-Dec-02	LOWCOUNTRY OPEN LAND TRUST	59,906.00	485 EAST BAY STREET CHARLESTON SC 29403	Conservation activities.	N/A
20-Dec-02	Fundación para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(11,250.00)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
20-Dec-02	Fundación para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	11,250.00	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
20-Dec-02	CAROLINA BIQUARD	11,000.00	Fundación Compromiso, Arenales 1457 - 7 piso, Buenos Aires, Argentina	Conservation activities.	None identified.
20-Dec-02	FRANCISCO PADRON GIL	11,000.00	Fundación Compromiso, Arenales 1457 - 7 piso, Buenos Aires, Argentina	Conservation activities.	None identified.
26-Dec-02	SPACE (Saving Places in Atlanta's Community Environment, Inc.)	10,000.00	C/O The Trust for Public Land (TPL), 1447 Peachtree Street, NE, Suite 601, Atlanta, GA 30309	Land acquisition related funding.	N/A
26-Dec-02	Kratt Brothers Creature Hero Society Inc. (a Massachusetts Corp.)	57,765.00	PO Box 433, Derby, VT 05829-0433	Land acquisition related funding.	N/A
27-Dec-02	State of Rhode Island	300,000.00	Department of Environmental Mgmt 235 Promenade Street Providence, RI 02908	Land acquisition related funding.	N/A
31-Dec-02	Fundación Amigos de la Naturaleza (FAN)	27,300.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award	N/A
31-Dec-02	Fundación Amigos de la Naturaleza (FAN)	2,000.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award	N/A
31-Dec-02	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award	N/A
31-Dec-02	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	38,635.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award	N/A
31-Dec-02	Associação de Preservação do Meio Ambiente do Vale do Itajaí (APREMAVI)	9,305.56	Caixa Postal 218 - CEP 89.160-000 - Rio do Sul - Santa Catarina - Brazil	Grant pursuant to federal award	N/A
31-Dec-02	Pronatura Noreste A.C. (PNE)	30,000.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award	N/A
31-Dec-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	8,000.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award	N/A
31-Dec-02	Protección del Medio Ambiente Tarija (PROMETA)	22,384.00	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award	N/A
31-Dec-02	Asociación Guyra Paraguay	6,500.00	Cnel. Rafael Franco 381 c/ Leandro Prieto (or: Casilla de Correo 1132), Asuncion, Paraguay	Grant pursuant to federal award	N/A
31-Dec-02	Fundación para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	4,350.00	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award	N/A
31-Dec-02	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	5,000.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award	N/A
31-Dec-02	Fundación para el Desarrollo del Sistema Nacional de Areas Protegidas (FUNDESNAIP)	80,000.00	Edificio Capitán Ravelo # 2101, Piso 12, La Paz, BOLIVIA	Grant pursuant to federal award	N/A
31-Dec-02	Protección del Medio Ambiente Tarija (PROMETA)	2,481.36	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award	N/A
31-Dec-02	Pronatura Noreste A.C. (PNE)	15,000.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award	N/A
31-Dec-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	31,206.70	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award	N/A
31-Dec-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(31,206.70)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award	N/A
31-Dec-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	9,910.17	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award	N/A
31-Dec-02	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(9,910.17)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award	N/A
31-Dec-02	Green River Valley Land Trust	5,000.00	PO BOX 1580 PINEDALE WY 82941	Conservation activities.	N/A
31-Dec-02	THE KING'S DAUGHTERS' SCHOOL	1,000.00	ATTN: MULES ON THE LOOSE 412 W. 9TH ST. COLUMBIA TN 38401	Conservation activities.	N/A
31-Dec-02	THE KING'S DAUGHTERS' SCHOOL	(1,000.00)	ATTN: MULES ON THE LOOSE 412 W. 9TH ST. COLUMBIA TN 38401	Conservation activities.	N/A
31-Dec-02	LPA AWAM Green	545.02	Jalan Towua II No. 43.A, Palu - Sulawesi Tengah, 94113	Conservation activities.	N/A
31-Dec-02	Lembaga Ilmu Ilmu Pengetahuan Indonesia (Indonesian Institute of Sciences.)	654.02	Sasana Widya Sarwono, Jl. Jend. Gatot Subroto No. 10, Jakarta 12710	Conservation activities.	N/A
31-Dec-02	Conservation Society of Pohnpei	1,905.00	P.O. Box 2461, Kolonia, Pohnpei FSM 96941	Grant pursuant to federal award	N/A
31-Dec-02	Conservation Society of Pohnpei	3,695.00	P.O. Box 2461, Kolonia, Pohnpei FSM 96941	Grant pursuant to federal award	N/A
31-Dec-02	Utah Open Lands	137,500.00	P. O. Box 680921, Park City, Utah 84068	Land acquisition related funding.	N/A
1-Jan-03	WINROCK INTERNATIONAL	1,562.00	38 WINROCK DRIVE MORRITLTON AR 72110-9370	Grant pursuant to federal award	N/A
1-Jan-03	WINROCK INTERNATIONAL	8,000.00	38 WINROCK DRIVE MORRITLTON AR 72110-9370	Grant pursuant to federal award	N/A
1-Jan-03	WINROCK INTERNATIONAL	6,000.00	38 WINROCK DRIVE MORRITLTON AR 72110-9370	Grant pursuant to federal award	N/A
1-Jan-03	WINROCK INTERNATIONAL	5,000.00	38 WINROCK DRIVE MORRITLTON AR 72110-9370	Grant pursuant to federal award	N/A

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1-Jan-03	WINROCK INTERNATIONAL	20,000.00	38 WINROCK DRIVE MORRITLTON AR 72110-9370	Grant pursuant to federal award	N/A
1-Jan-03	WINDSOR RESEARCH CENTRE	10,000.00	SHERWOOD CONTENT P O TRELAWNY JAMAICA	Grant pursuant to federal award	N/A
1-Jan-03	WINDSOR RESEARCH CENTRE	(10,000.00)	SHERWOOD CONTENT P O TRELAWNY JAMAICA	Grant pursuant to federal award	N/A
1-Jan-03	NATURAL LANDS TRUST	(7,173.33)	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Grant pursuant to federal award	N/A
1-Jan-03	NATURAL LANDS TRUST	(10,376.67)	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Grant pursuant to federal award	N/A
1-Jan-03	NATURAL LANDS TRUST	(20,793.06)	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Grant pursuant to federal award	N/A
1-Jan-03	NATURAL LANDS TRUST	(31,986.39)	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Grant pursuant to federal award	N/A
1-Jan-03	NATURAL LANDS TRUST	7,173.33	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Grant pursuant to federal award	N/A
1-Jan-03	NATURAL LANDS TRUST	10,376.67	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Grant pursuant to federal award	N/A
1-Jan-03	NATURAL LANDS TRUST	20,793.06	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Grant pursuant to federal award	N/A
1-Jan-03	NATURAL LANDS TRUST	31,986.39	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Grant pursuant to federal award	N/A
1-Jan-03	CONSERVATION FARMS & RANCHES	2,000.00	201 MISSION ST. 4TH FLOOR SAN FRANCISCO CA 94105	Conservation Activities	N/A
1-Jan-03	CONSERVATION FARMS & RANCHES	2,000.00	201 MISSION ST. 4TH FLOOR SAN FRANCISCO CA 94105	Conservation Activities	N/A
1-Jan-03	ECOSLO	50.00	PO BOX 1014 SAN LUIS OBISPO CA 93406	Conservation Activities	N/A
1-Jan-03	BSA-VOYAGEURS AREA COUNCIL	100.00	3877 STEBNER RD DULUTH MN 55811	Conservation Activities	N/A
1-Jan-03	NATURE CONSERVANCY OF CANADA	10,000.00	SUITE 830, 1202 CENTER ST. SE CALGARY, ALBERTA T2G 5A5 CANADA	Conservation Activities	N/A
1-Jan-03	NATURE CONSERVANCY OF CANADA	25,000.00	PO BOX 2767, 121 7TH AVE INVERMERE, BRITISH COLUMBIA VOA 1K0 CANADA	Conservation Activities	N/A
1-Jan-03	CUMBERLAND COUNTY	1,976.78	DEPT. OF PLANNING AND DEVELOPMENT 800 E. COMMERCE ST. BRIDGETON NJ 08302	Conservation Activities	N/A
1-Jan-03	VOLUNTEERS FOR WILDLIFE	35.00	27 LLOYD HARBOR ROAD HUNTINGTON NY 11743	Conservation Activities	N/A
1-Jan-03	VOLUNTEERS FOR WILDLIFE	35.00	27 LLOYD HARBOR ROAD HUNTINGTON NY 11743	Conservation Activities	N/A
1-Jan-03	SOCIETY FOR ECOLOGICAL RESTORATION	1,500.00	- NORTHWEST C/O CENTER FOR URBAN HORTICULTURE P. O. BOX 354115 SEATTLE WA 98195-4115	Conservation Activities	N/A
1-Jan-03	PENNSYLVANIA ENVIRONMENTAL COUNCIL	50.00	117 SOUTH 17TH STREET SUITE 2300 PHILADELPHIA PA 19103	Conservation Activities	N/A
1-Jan-03	RI NATURAL HISTORY SURVERY, INC.	12,000.00	COASTAL INSTITUTE IN KINGSTON 1 GREENHOUSE RD UNIVERSITY OF RI KINGSTON RI 02881	Conservation Activities	N/A
1-Jan-03	TOWN OF NEW SHOREHAM	1,230.00	TAX COLLECTOR PO BOX 445 BLOCK ISLAND RI 02807	Conservation Activities	N/A
1-Jan-03	GEORGETOWN COUNTY	2,400.00	PO DRAWER 1270 715 PRINCE ST. GEORGETOWN SC 29442-1270	Conservation Activities	N/A
1-Jan-03	CHILDREN'S ADVOCACY CENTER	313.00	117 N. 2ND STREET PMB 2016 ALPINE TX 79830	Conservation Activities	N/A
1-Jan-03	CHAZ & CHELSEA JOHNSON FUND	100.00	PO BOX 1336 C/O FORT DAVIS STATE BANK FORT DAVIS TX 79734	Conservation Activities	None identified.
1-Jan-03	BIG BEND LIVESTOCK SHOW A	100.00	P O BOX 1342 ALPINE TX 79831	Conservation Activities	N/A
1-Jan-03	UTAH FOOD BANK	180.00	1025 S 700 W SALT LAKE CITY UT 84104	Conservation Activities	N/A
1-Jan-03	EASTERN SHORE AGRICULTURAL CONFERENCE	100.00	P.O. BOX 28 ONLEY VA 23418	Conservation Activities	N/A
1-Jan-03	LAKE GEORGE LAND CONSERVANCY	468.65	PO BOX 1250 LAKE SHORE DRIVE BOLTON LANDING NY 12814	Conservation Activities	N/A
2-Jan-03	BROOKHAVEN'S QUALITY OF LIFE COALITION	2,000.00	P. O. BOX 5125 EAST HAMPTON NY 11937	Conservation Activities	N/A
2-Jan-03	HODGE FUND	2,500.00	- BLOCK ISLAND CONSERVANCY	Conservation Activities	N/A
6-Jan-03	CAESAR KLEBERG WILDLIFE RESEARCH INSTITUTE	150.00	700 UNIVERSITY BLVD., MSC 218 TEXAS A&M UNIV-KINGSVILLE KINGSVILLE TX 78363-8202	Conservation Activities	N/A
6-Jan-03	CAESAR KLEBERG WILDLIFE RESEARCH INSTITUTE	100.00	700 UNIVERSITY BLVD., MSC 218 TEXAS A&M UNIV-KINGSVILLE KINGSVILLE TX 78363-8202	Conservation Activities	N/A
6-Jan-03	MONTANA LAND RELIANCE	200,000.00	107 W. LAWRENCE HELENA MT 59601	Conservation Activities	N/A
6-Jan-03	WHIDBEY INSTITUTE	7,163.00	P O BOX 57 CLINTON WA 98236	Conservation Activities	N/A
7-Jan-03	MINNESOTA DEPT OF NATURAL RESOURCES	48,000.00	BOX 10, 500 LAFAYETTE ROAD ST. PAUL MN 55155	Grant pursuant to federal award.	N/A
7-Jan-03	MINNESOTA DEPT OF NATURAL RESOURCES	2,664.00	BOX 10, 500 LAFAYETTE ROAD ST. PAUL MN 55155	Grant pursuant to federal award.	N/A
7-Jan-03	AINSWORTH FIRE DEPARTMENT	(200.00)	P O BOX 425 AINSWORTH NE 69210	Conservation Activities	N/A
7-Jan-03	VISION LONG ISLAND	50.00	24 WOODBINE AVENUE SUITE ONE NORTHPORT NY 11768	Conservation Activities	N/A
7-Jan-03	VOLUNTEER CENTER OF DOOR COUNTY	(25.00)	P O BOX 441 STURGEON BAY WI 54235	Conservation Activities	N/A
8-Jan-03	IDAHO DEPARTMENT OF FISH & GAME	2,000.00	600 SOUTH WALNUT P O BOX 25 BOISE ID 83707-0025	Conservation Activities	N/A
8-Jan-03	WISCONSIN FAMILY FORESTS	200.00	P.O. Box 682, Wisconsin Rapids, WI 54495-0682	Conservation Activities	N/A
8-Jan-03	Friends of Nature (FoN)	23,301.22	Placencia Village, Stann Creek District, Belize	Conservation activities.	N/A
8-Jan-03	Associação Indígena Xavante Norotsu'ra	3,736.76	Avenida Rio Grande do Sul, nº 577 Centro Nova Xavantina-MT	Conservation activities.	N/A
8-Jan-03	Associação dos Povos Indígenas do Estado de Roraima (APIRR)	5,338.24	Rua Carlos Natrot 881, Bairro Liberdade, 69 309-250 Boa Vista RR	Conservation activities.	N/A
9-Jan-03	CONSERVATION BEEF	30,000.00	PO BOX 748 HELENA MT 59624		
9-Jan-03	INTERNATIONAL RESOURCES GROUP, LTD.	11,184.17	FIRST UNION BANK ACCT#20-6670045233-0 P O BOX 2329 MERRIFIELD VA 22116-2329	Conservation Activities	N/A
9-Jan-03	CONSERVATION FARMS & RANCHES	80,000.00	201 MISSION ST. 4TH FLOOR SAN FRANCISCO CA 94105	Conservation Activities	N/A
9-Jan-03	COLORADO CATTLEMEN'S AGRICULTURAL LAND TRUST	100.00	LAND TRUST 8833 RALSTON ROAD ARVADO CO 80002	Conservation Activities	N/A
10-Jan-03	NATURESERVE	35,563.00	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Grant pursuant to federal award.	N/A
10-Jan-03	SNOW GOOSE FESTIVAL	100.00	P O BOX 1063 CHICO CA 95927	Conservation Activities	N/A
14-Jan-03	WORLD WILDLIFE FUND	15,232.97	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
14-Jan-03	WORLD WILDLIFE FUND	89,886.88	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
14-Jan-03	WORLD WILDLIFE FUND	1,943.97	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
14-Jan-03	WORLD WILDLIFE FUND	(253.15)	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
14-Jan-03	WORLD WILDLIFE FUND	1,000.00	PO BOX 618 FARMINGTON UT 84025	Conservation Activities	N/A
14-Jan-03	GREAT SALT LAKE BIRD FEST	20,000.00	Bowdoin Mill, One Main Street, Suite 201, Topsham, Maine 04086	Conservation Activities	N/A
14-Jan-03	MAINE COAST HERITAGE TRUST	20,000.00	Bowdoin Mill, One Main Street, Suite 201, Topsham, Maine 04086	Conservation Activities	N/A
15-Jan-03	Reclass	(94,158.13)	Reclass	Grant pursuant to federal award.	N/A
15-Jan-03	FRIENDS OF THE SONORAN DESERT	500.00	PO BOX 2147 TUCSON AZ 85702	Conservation Activities	N/A

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15-Jan-03	FRIENDS OF THE SONORAN DESERT	500.00	PO BOX 2147 TUCSON AZ 85702	Conservation Activities	N/A
15-Jan-03	MONTANA FISH,WILDLIFE & PARKS	5,834.00	RTE 2, BOX 225 CHOTEAU MT 59422	Conservation Activities	N/A
15-Jan-03	The Nature Conservancy of Canada	75,000.00	1202 CENTER ST SE, STE 830 CALGARY, ALBERTA T2G 5A5	Grant pursuant to federal award.	N/A
15-Jan-03	THE NATURE CONSERVANCY ACTION FUND	10,000.00	4201 WILSON BLVD. SUITE 110624 ARLINGTON VA 22203	Conservation Activities	N/A
16-Jan-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(6,406.38)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
16-Jan-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	6,406.38	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
16-Jan-03	VALLEY CONSERVATION COUNCIL	4,000.00	PO BOX 2335 STAUNTON VA 24402	Conservation Activities	N/A
17-Jan-03	TNC ACTION FUND OF CALIFORNIA	50,000.00	C/O THE NATURE CONSERVANCY PO BOX 192466 SAN FRANCISCO CA 94119-2466	Conservation Activities	N/A
20-Jan-03	REAP ALLIANCE	200.00	C/O DICK MCWILLIAMS WILDLIFE RESEARCH STATION 1436 255TH STREET BOONE IA 50036	Conservation Activities	N/A
22-Jan-03	Fundación Amigos de la Naturaleza (FAN)	(5,069.21)	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
22-Jan-03	Fundación Amigos de la Naturaleza (FAN)	5,069.21	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
22-Jan-03	VALLEY CONSERVATION COUNCIL	600.00	PO BOX 2335 STAUNTON VA 24402	Conservation Activities	N/A
23-Jan-03	The Centro de Derecho Ambiental y Promoción para el Desarrollo (CEDAPRODE)	25,475.00	Colonia Centro América, de la Farmacia, Vida, 1 Cuadra al Sur y 20 varas, Arriba a mano derecha # D- 229, Managua, NICARAGUA	Grant pursuant to federal award.	N/A
23-Jan-03	The Centro de Derecho Ambiental y Promoción para el Desarrollo (CEDAPRODE)	76,827.00	Colonia Centro América, de la Farmacia, Vida, 1 Cuadra al Sur y 20 varas, Arriba a mano derecha # D- 229, Managua, NICARAGUA	Grant pursuant to federal award.	N/A
23-Jan-03	Instituto de Derecho y Economía Ambiental (IDEA)	14,375.00	Nicanor Torres 150, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
23-Jan-03	Fundación Amigos de la Naturaleza (FAN)	761.88	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
23-Jan-03	Instituto de Historia Natural y Ecología (IHNE)	10,900.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
23-Jan-03	Fundación Amigos de la Naturaleza (FAN)	671.88	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
23-Jan-03	Fundación Amigos de la Naturaleza (FAN)	761.88	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
23-Jan-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	13,500.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
23-Jan-03	Fundación Amigos de la Naturaleza (FAN)	2,195.64	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
23-Jan-03	KEENE VALLEY CONGREGATION	750.00	ROUTE 73 MAINE STREET KEENE VALLEY NY 12943	Conservation activities.	N/A
23-Jan-03	Fundación Ecologista Héctor Rodrigo Pastor Fasquelle (PASTOR)	3,000.00	1ra y 2da Calle, 1ma Avenida 2do Piso, Pizzeria Italia, Cuadrante Noroeste, San Pedro Sula, Honduras	Grant pursuant to federal award.	N/A
23-Jan-03	Instituto Tecnológico y de Estudios Superiores de Monterrey, Universidad Virtual México (ITESM)	21,669.67	Av. Eugenio Garza Sada #2501 Sur. Col. Tecnológico C.P. 64849, Monterrey N.L. Mexico	Conservation activities.	N/A
23-Jan-03	Fundacion Acceso	20,000.00	Apartado Postal 288-2050, San Jose, Costa Rica	Conservation activities.	N/A
23-Jan-03	Ducks Unlimited, Inc.	10,000.00	Great Plains Regional Office, 2525 River Road, Bismarck, ND, 58503-9011	Conservation activities.	N/A
23-Jan-03	LAND TRUST ALLIANCE	7,500.00	PO BOX 79 SARATOGA SPRINGS NY 12866	Conservation activities.	N/A
27-Jan-03	SOUTHERN ALBERTA LAND TRUST	10,000.00	C/O GLENN PAULEY GENERAL DEL, PINCHER CREEK ALBERTA, TOK 1WO CANADA CA	Conservation activities.	N/A
28-Jan-03	Relcass	435.31	Relcass	Conservation activities.	N/A
28-Jan-03	Relcass	(435.31)	Relcass	Conservation activities.	N/A
28-Jan-03	VALLEY CONSERVATION COUNCIL	(4,000.00)	PO BOX 2335 STAUNTON VA 24402	Conservation activities.	N/A
28-Jan-03	Programme for Belize (Pb)	11,050.00	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Grant pursuant to federal award.	N/A
28-Jan-03	Toledo Institute for Development and Environment (TIDE)	94,158.13	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Grant pursuant to federal award.	N/A
28-Jan-03	Friends of Nature (FoN)	28,233.01	Placencia Village, Stann Creek District, Belize	Grant pursuant to federal award.	N/A
28-Jan-03	THREE RIVERS LAND CONSERVANCY	3,500.00	PO BOX 1116 LAKE OSWEGO OR 97035-0502	Conservation activities.	N/A
29-Jan-03	IOWA NATIVE PLANT SOCIETY	562.31	720 SANDUSKY DRIVE IOWA CITY IA 52240	Conservation activities.	N/A
29-Jan-03	IOWA PRAIRIE NETWORK	562.31	PRAIRIE RIVERS RC&D P. O. BOX 572 NEVADA IA 50201	Conservation activities.	N/A
29-Jan-03	NCDA & CS	14,211.23	PLANT INDUSTRY DIVISION PO BOX 27647 RALEIGH NC 27611	Conservation activities.	N/A
30-Jan-03	Protección del Medio Ambiente Tarija (PROMETA)	16,864.99	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-Jan-03	Protección del Medio Ambiente Tarija (PROMETA)	520.00	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jan-03	Centro de Estudios y Acción Social Panameña (CEASPA)	4,000.00	Apartado 6-133 / El Dorado, Panamá	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación AVINA, Suiza	(4,176.63)	P.O. Box 1474, 8640 Hurden, Suiza	Grant pursuant to federal award.	N/A
31-Jan-03	Yayasan UGH Indonesia	1,666.85	Jl. Kutiang V No. 25, Palu, Sulawesi Tengah, Indonesia	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(10,709.00)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(5,700.00)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	5,700.00	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A

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31-Jan-03	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	10,709.00	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación Antisana (FUNAN)	(58,331.04)	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación Antisana (FUNAN)	58,331.04	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	(24,604.41)	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	24,604.41	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Jan-03	Fundação SOS Amazônia	(13,966.81)	Rua Pará, 51 - Bairro Cadeia Velha - 69900-440 Rio Branco - AC, BRAZIL	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación Ecológica Rumicocha (FER)	(3,877.00)	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	(14,141.00)	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Jan-03	Pronatura, Peninsula de Yucatan, A.C. (PPY)	(4,619.00)	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Instituto de Historia Natural y Ecología (IHNE)	(18,772.00)	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Amigos de Sian Ka'an (ASK)	(17,730.51)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
31-Jan-03	Pronatura Noreste A.C. (PNE)	(15,000.00)	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Fundacion Moscoso Pueblo (FMP)	(11,475.00)	Ave. John F Kennedy, Km 7 , Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
31-Jan-03	Pronatura Noreste A.C. (PNE)	(20,183.00)	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Asociación Boliviana para la Conservación (TRÓPICO)	(5,686.00)	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jan-03	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	(15,437.00)	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
31-Jan-03	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	(6,000.00)	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
31-Jan-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(18,039.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(1,590.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(6,500.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(16,932.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(8,000.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Fondo Mexicano para la Conservacion de la Naturaleza, A.C. (FMCN)	(17,100.00)	Damas 49, San Jose Insurgentes, 03900, Mexico D.F.	Grant pursuant to federal award.	N/A
31-Jan-03	Protección del Medio Ambiente Tarija (PROMETA)	(8,000.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jan-03	Protección del Medio Ambiente Tarija (PROMETA)	(12,568.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
31-Jan-03	University of Hawaii	(83,250.00)	2445 Campus Rd, #101, Honolulu, HI 96822	Grant pursuant to federal award.	N/A
31-Jan-03	University of Hawaii	(16,750.00)	2445 Campus Rd, #101, Honolulu, HI 96822	Grant pursuant to federal award.	N/A
31-Jan-03	MOPAWI	(13,205.00)	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A
31-Jan-03	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(4,350.00)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	(5,000.00)	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
31-Jan-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(6,500.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Instituto de Derecho y Economía Ambiental (IDEA)	(14,375.00)	Nicanor Torales 150, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
31-Jan-03	Asociación Patronato Vivamos Mejor	(4,175.00)	Calle de los Salpores 0-83, zona 3, Barrio Jucanyá, Panajachel, Sololá, Guatemala	Grant pursuant to federal award.	N/A
31-Jan-03	Sociedad Peruana de Derechos Ambiental (SPDA)	(5,650.00)	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
31-Jan-03	The Southern Trelawny Environmental Agency (STE A)	(42,577.00)	#3 Grants Office Complex, Albert Town, Trelawny, Jamaica	Grant pursuant to federal award.	N/A
31-Jan-03	Pronatura Noreste A.C. (PNE)	(15,000.00)	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	(100,000.00)	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
31-Jan-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	(23,308.48)	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
31-Jan-03	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(10,799.00)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación ANAI/Costa Rica (ANAI)	40,541.13	Apartado 170-2070, Sabanilla de Montes de Oca, COSTA RICA	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación AVINA, Suiza	4,176.63	P.O. Box 1474, 8640 Hurdén, Suiza	Grant pursuant to federal award.	N/A
31-Jan-03	Associação Caatinga (AC)	45,589.00	Av. Santos Dumont, 3060 - Salas 516 e 518 - Aldeota - 60150-161 Fortaleza - CE, BRAZIL	Grant pursuant to federal award.	N/A

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31-Jan-03	Instituto de Historia Natural y Ecologia (IHNE)	2,500.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación Ecológica Arcoiris (FEA)	60,000.00	Street and Mailing Address: Segundo Cueva Celi 03-15 y, Clodoveo Carrión, Ciudadela Zamora, Loja, ECUADOR	Grant pursuant to federal award.	N/A
31-Jan-03	Fundación Ecológica Arcoiris (FEA)	4,000.00	Street and Mailing Address: Segundo Cueva Celi 03-15 y, Clodoveo Carrión, Ciudadela Zamora, Loja, ECUADOR	Grant pursuant to federal award.	N/A
31-Jan-03	Instituto de Historia Natural y Ecologia (IHNE)	8,400.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
31-Jan-03	MONTANA AUDUBON	750.00	PO BOX 595 HELENA MT 59624	Conservation activities.	N/A
31-Jan-03	N/A	240,925.08	N/A	Conservation activities.	N/A
31-Jan-03	N/A	(233,407.58)	N/A	Conservation activities.	N/A
31-Jan-03	Warã, Instituto Indígena Brasileiro, Brasília	5,908.42	Centro Empresarial, Assis Chateaubriand, SRTVS 701 Bloco I Sala 705, CEP 70358-906 – Brasília - DF	Conservation activities.	N/A
31-Jan-03	Instituto Internacional de Educação do Brasil (IIEB)	5,908.42	SHIS QI 05, Bloco F, sala 101, Centro Comercial Gilberto Salomão, 71606-900 Brasília, DF	Conservation activities.	N/A
31-Jan-03	Associação Indígena Xavante Norotsu'rá	6,875.73	Avenida Rio Grande do Sul, nº 577 Centro Nova Xavantina-MT	Conservation activities.	N/A
31-Jan-03	Instituto Socioambiental	7,007.58	Sede Brasília - SCLN, 210 Bloco C sala 112, Brasília - DF, CEP:70862-530	Conservation activities.	N/A
31-Jan-03	Conselho Indígena de Roraima (CIR)	1,823.71	Avenida Sebastiao Dinia 2630, Bairro Sao Vincente, Boa Vista - RR, CEP: 69.303-120	Conservation activities.	N/A
31-Jan-03	Coordenação Das Organizações Indígenas Da Amazônia Brasileira - (COIAB)	2,735.56	Avenida Ayrão nº 235 Bairro Presidente Vargas Manaus-AM	Conservation activities.	N/A
31-Jan-03	Conselho Indígena de Roraima (CIR)	3,039.51	Avenida Sebastiao Dinia 2630, Bairro Sao Vincente, Boa Vista - RR, CEP: 69.303-120	Conservation activities.	N/A
31-Jan-03	Conselho Indígena de Roraima (CIR)	3,039.51	Avenida Sebastiao Dinia 2630, Bairro Sao Vincente, Boa Vista - RR, CEP: 69.303-120	Conservation activities.	N/A
31-Jan-03	Fundacao Zoobotanica de Maraba (FZM)	3,039.51	Rua Norberto de Melo-1233, Cidade Pioneira, Maraba - PA BRAZIL	Conservation activities.	N/A
31-Jan-03	Conselho Indígena de Roraima (CIR)	4,179.33	Avenida Sebastiao Dinia 2630, Bairro Sao Vincente, Boa Vista - RR, CEP: 69.303-120	Conservation activities.	N/A
31-Jan-03	Associação dos Povos Indígenas do Estado de Roraima (APIRR)	6,068.39	Rua Carlos Natrot 881, Bairro Liberdade, 69 309-250 Boa Vista RR	Conservation activities.	N/A
31-Jan-03	Instituto Socioambiental	7,209.92	Sede Brasília - SCLN, 210 Bloco C sala 112, Brasília - DF, CEP:70862-530	Conservation activities.	N/A
31-Jan-03	Conselho Indígena de Roraima (CIR)	7,477.20	Avenida Sebastiao Dinia 2630, Bairro Sao Vincente, Boa Vista - RR, CEP: 69.303-120	Conservation activities.	N/A
31-Jan-03	Circulo De Pais e Mestres Da Escola Estadual Apolinário Gimenes (Cipamesag Yéruan)	7,544.07	Rua Cereju Cruz nº 600 Boa Vista-RR	Conservation activities.	N/A
31-Jan-03	Associação Indígena Xavante Norotsu'rá	7,598.78	Avenida Rio Grande do Sul, nº 577 Centro Nova Xavantina-MT	Conservation activities.	N/A
31-Jan-03	Longgi Village	33.43	C/O TNC, Berau Office, Ji. Pemuda No. 92, Tanjung Rebab, Berau, INDONESIA	Conservation activities.	N/A
31-Jan-03	State of Connecticut	50,000.00	165 Capitol Avenue, Hartford, CT 06106	Land acquisition related funding.	N/A
31-Jan-03	The Great Works Regional Land Trust, Inc.	151,445.42	P.O. Box 151, South Berwick, ME 03908	Land acquisition related funding.	N/A
31-Jan-03	Great Bay (Sargent), NH	(150,695.54)	Reclass - wrong name project name - see Powwow River	Land acquisition related funding.	N/A
31-Jan-03	Great Bay (Sargent), NH	150,695.54	Reclass - wrong name project name - see Powwow River	Land acquisition related funding.	N/A
31-Jan-03	Town of Kingston	150,695.54	PO Box 716, Kingston, NH 03848	Land acquisition related funding.	N/A
31-Jan-03	N/A	(29,389.60)	N/A	Conservation activities.	N/A
31-Jan-03	Pronatura, Peninsula de Yucatan, A.C. (PPY)	13,420.75	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
1-Feb-03	NATURESERVE	(13,442.40)	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Grant pursuant to federal award.	N/A
1-Feb-03	NATURESERVE	(18,299.62)	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Grant pursuant to federal award.	N/A
1-Feb-03	NATURESERVE	31,742.02	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Grant pursuant to federal award.	N/A
1-Feb-03	NATURESERVE	18,299.62	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Grant pursuant to federal award.	N/A
1-Feb-03	NATURESERVE	(31,742.02)	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Grant pursuant to federal award.	N/A
1-Feb-03	NATURESERVE	13,442.40	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Grant pursuant to federal award.	N/A
1-Feb-03	IDAHO COUNCIL ON INDUSTRY	200.00	PO BOX 255 BOISE ID 83701	Conservation activities.	N/A
1-Feb-03	PINCHOT INSTITUTE FOR CONSERVATION	50.00	1616 P STREET NW SUITE 100 WASHINGTON DC 20036	Conservation activities.	N/A
1-Feb-03	NATIONAL PARKS CONSERVATION ASSOCIATION	5,000.00	706 WALNUT ST., SUITE 200 KNOXVILLE TN 37902	Conservation activities.	N/A
1-Feb-03	MINISTRY OF LAND & ENVIRONMENT	15,000.00	IKONOS 1 DEVON ROAD KINGSTON 6	Conservation activities.	N/A
1-Feb-03	TUCKERNUCK LAND TRUST	76,961.35	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A
1-Feb-03	TUCKERNUCK LAND TRUST	(76,961.35)	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A
3-Feb-03	CONSERVATION FARMS & RANCHES	80,000.00	201 MISSION ST. 4TH FLOOR SAN FRANCISCO CA 94105	Conservation activities.	N/A
4-Feb-03	CONSERVATION BEEF	33,000.00	PO BOX 748 HELENA MT 59624	Conservation activities.	N/A
5-Feb-03	NATURAL LANDS TRUST	69,966.17	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Conservation activities.	N/A
5-Feb-03	NATURAL LANDS TRUST	69,966.17	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Conservation activities.	N/A
5-Feb-03	NATURAL LANDS TRUST	(69,966.17)	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Conservation activities.	N/A
5-Feb-03	COLORADO NATURAL HERITAGE	12,500.00	COLLEGE OF NATURAL SCIENCES 254 GENERAL SERVICES - CSU ATTN: DREW MCDOWELL FORT COLLINS CO 80523-1401	Conservation activities.	N/A
5-Feb-03	ST. MARTIN'S OF TOURS CHURCH	1,000.00	18 COLBY ST. MILLINOCKET ME 04462	Conservation activities.	N/A
5-Feb-03	ST. MARTIN'S OF TOURS CHURCH	2,000.00	18 COLBY ST. MILLINOCKET ME 04462	Conservation activities.	N/A
5-Feb-03	ST. MARTIN'S OF TOURS CHURCH	2,000.00	18 COLBY ST. MILLINOCKET ME 04462	Conservation activities.	N/A
5-Feb-03	MAINE DEPT. OF INLAND FISHERIES & WILDLIFE	5,000.00	284 STATE STREET, SHS #41 AUGUSTA ME 04333-0041	Conservation activities.	N/A
5-Feb-03	AMERICAN CHESTNUT LAND TRUST	10,219.79	PO BOX 204 PORT REPUBLIC MD 20676	Conservation activities.	N/A
11-Feb-03	THE TAMARISK COALITION	1,500.00	PO BOX 1907 GRAND JUNCTION CO 81502	Conservation activities.	N/A
12-Feb-03	GREEN RIVER VALLEY LAND TRUST	3,000.00	PO BOX 1580 PINEDALE WY 82941	Conservation activities.	N/A
13-Feb-03	QUODDY REGIONAL LAND TRUST	500.00	PO BOX 49 WHITING ME 04691	Conservation activities.	N/A

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14-Feb-03	FIRST CLASS CONFERENCES	400.00	CONNECTING OH WATERSHEDS/WMAO P. O. BOX 14851 COLUMBUS OH 43214-0851	Conservation activities.	N/A
14-Feb-03	Fundacion Acceso	1,966.00	Apartado Postal 288-2050, San Jose, Costa Rica	Conservation activities.	N/A
20-Feb-03	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
20-Feb-03	Centro de Datos para la Conservación de Perú (CDC)	5,000.00	Universidad Nacional Agraria La Molina, Apartado Postal 456, Lima 100, PERU	Grant pursuant to federal award.	N/A
20-Feb-03	Asociación Boliviana para la Conservación (TRÓPICO)	5,000.00	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
20-Feb-03	Comite Nacional Pro Defensa De La Fauna y La Flora (CODEFF)	31,200.00	Portales No 508, Piso 3, Oficina C, Concepcion - Chile	Grant pursuant to federal award.	N/A
20-Feb-03	Fideicomiso para el Ahorro de Energia Electrica (FIDE)	1,111,000.00	Mariano Escobedo No.420, Col. Anzures, México, D.F. C.P. 11590	Grant pursuant to federal award.	N/A
20-Feb-03	Toledo Institute for Development and Environment (TIDE)	70,991.19	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Grant pursuant to federal award.	N/A
21-Feb-03	UNIVERSITY OF ILLINOIS	100.00	EXTENSION MASON COUNTY UNIT P O BOX 170 HAVANA IL 62644	Conservation activities.	N/A
21-Feb-03	UNIVERSITY OF ILLINOIS	100.00	EXTENSION MASON COUNTY UNIT P O BOX 170 HAVANA IL 62644	Conservation activities.	N/A
21-Feb-03	Toledo Institute for Development and Environment (TIDE)	4,673.37	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Grant pursuant to federal award.	N/A
21-Feb-03	Toledo Institute for Development and Environment (TIDE)	7,045.30	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Grant pursuant to federal award.	N/A
24-Feb-03	Maria Gracia Moran Quinones	100.00	C/O ProNaturaleza, Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Conservation activities.	None identified.
24-Feb-03	Rafael Tamashiro	100.00	C/O ProNaturaleza, Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Conservation activities.	None identified.
24-Feb-03	LAND TRUST OF SANTA CRUZ	3,500.00	6146 CAMINO VERDE DR. STE. P SAN JOSE CA 95119-1460	Conservation activities.	N/A
25-Feb-03	CONSERVATION BEEF	30,000.00	P O BOX 748 HELENA MT 59624	Conservation activities.	N/A
27-Feb-03	Asociación Patronato Vivamos Mejor	4,175.00	Calle de los Salpores 0-83, zona 3, Barrio Jucanyá, Panajachel, Sololá, Guatemala	Grant pursuant to federal award.	N/A
27-Feb-03	Reclass	(7,500.00)	Reclass	Conservation activities.	N/A
28-Feb-03	Programme for Belize (PFB)	(5,583.14)	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Grant pursuant to federal award.	N/A
28-Feb-03	Programme for Belize (PFB)	(990.00)	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Grant pursuant to federal award.	N/A
28-Feb-03	Programme for Belize (PFB)	(10,837.86)	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Grant pursuant to federal award.	N/A
28-Feb-03	Fundo Brasileiro para a Biodiversidade (FUNBIO)	40,789.00	Largo do IBAM 1-6o andar - Humaitá, Rio de Janeiro, RF 22271-070, Brazil	Grant pursuant to federal award.	N/A
28-Feb-03	Programme for Belize (PFB)	10,837.86	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Grant pursuant to federal award.	N/A
28-Feb-03	Programme for Belize (PFB)	990.00	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Grant pursuant to federal award.	N/A
28-Feb-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	57,500.00	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
28-Feb-03	Programme for Belize (PFB)	5,583.14	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Grant pursuant to federal award.	N/A
28-Feb-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	73,800.33	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
28-Feb-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	101,449.00	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
28-Feb-03	Fundación Nequen para la Conservación de la Naturaleza	50,940.00	Florida 622, piso 2 oficina 7, C1005AAN, Buenos Aires, Argentina	Grant pursuant to federal award.	N/A
28-Feb-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	44,460.03	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
28-Feb-03	Mahonia na Darl Conservation and Research Centre	8,560.00	P.O. Box 697, Kimbe, West New Britain, Papua New Guinea	Grant pursuant to federal award.	N/A
28-Feb-03	The Bahamas National Trust	33,853.00	PO Box N-4105, Nassau, Bahamas	Grant pursuant to federal award.	N/A
28-Feb-03	Fundación Defensores de la Naturaleza (FDN)	23,253.05	7 Avenida 7-09, zona 13, Guatemala City, Guatemala 01013	Grant pursuant to federal award.	N/A
28-Feb-03	Fundación Defensores de la Naturaleza (FDN)	48,350.00	7 Avenida 7-09, zona 13, Guatemala City, Guatemala 01013	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Derecho y Economía Ambiental (IDEA)	14,375.00	Nicanor Torales 150, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
28-Feb-03	Asociación Patronato Vivamos Mejor	2,676.75	Calle de los Salpores 0-83, zona 3, Barrio Jucanyá, Panajachel, Sololá, Guatemala	Grant pursuant to federal award.	N/A
28-Feb-03	Grupo Ecologista Antares (GEA)	689.17	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
28-Feb-03	Asociación Nacional para la Conservación de la Naturaleza (ANCON)	20,500.00	Apartado 1387, Panamá 1, República de PANAMA	Grant pursuant to federal award.	N/A
28-Feb-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	45,554.30	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Land acquisition related funding.	N/A
28-Feb-03	Pronatura, Península de Yucatan, A.C. (PPY)	(10,000.00)	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Pronatura, Península de Yucatan, A.C. (PPY)	(20,000.00)	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Pronatura, Península de Yucatan, A.C. (PPY)	4,619.00	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Pronatura, Península de Yucatan, A.C. (PPY)	5,380.64	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Pronatura, Península de Yucatan, A.C. (PPY)	6,324.56	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Pronatura, Península de Yucatan, A.C. (PPY)	7,786.78	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	(4,750.00)	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A

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28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	(13,600.00)	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	(16,650.00)	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	4,499.18	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	6,979.29	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	9,204.83	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	12,816.09	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	18,772.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Amigos de Sian Ka'an (ASK)	(6,755.00)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
28-Feb-03	Amigos de Sian Ka'an (ASK)	(8,800.00)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
28-Feb-03	Amigos de Sian Ka'an (ASK)	2,210.36	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
28-Feb-03	Amigos de Sian Ka'an (ASK)	4,884.35	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
28-Feb-03	Amigos de Sian Ka'an (ASK)	9,293.95	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
28-Feb-03	Amigos de Sian Ka'an (ASK)	17,730.51	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
28-Feb-03	Amigos de Sian Ka'an (ASK)	(2,175.51)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
28-Feb-03	Amigos de Sian Ka'an (ASK)	(2,500.00)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
28-Feb-03	Amigos de Sian Ka'an (ASK)	536.56	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
28-Feb-03	Amigos de Sian Ka'an (ASK)	1,681.56	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	(3,000.00)	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	(12,000.00)	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	1,762.16	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	3,209.17	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	3,594.24	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Instituto de Historia Natural y Ecología (IHNE)	3,837.77	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Pronatura, Península de Yucatan, A.C. (PPY)	(5,000.00)	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Pronatura, Península de Yucatan, A.C. (PPY)	(10,000.00)	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Pronatura, Península de Yucatan, A.C. (PPY)	134.00	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Pronatura, Península de Yucatan, A.C. (PPY)	7,266.00	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
28-Feb-03	Fundação O Boticário de Proteção à Natureza (FBPN)	(32,102.63)	Av. Rui Barbosa, 3450 - Afonso Pena - 83065-260 São José dos Pinhais - PR, BRAZIL	Grant pursuant to federal award.	N/A
28-Feb-03	Fundação O Boticário de Proteção à Natureza (FBPN)	19,348.35	Av. Rui Barbosa, 3450 - Afonso Pena - 83065-260 São José dos Pinhais - PR, BRAZIL	Grant pursuant to federal award.	N/A
28-Feb-03	Fundação O Boticário de Proteção à Natureza (FBPN)	(8,452.50)	Av. Rui Barbosa, 3450 - Afonso Pena - 83065-260 São José dos Pinhais - PR, BRAZIL	Grant pursuant to federal award.	N/A
28-Feb-03	Fundação O Boticário de Proteção à Natureza (FBPN)	4,934.33	Av. Rui Barbosa, 3450 - Afonso Pena - 83065-260 São José dos Pinhais - PR, BRAZIL	Grant pursuant to federal award.	N/A
28-Feb-03	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(4,606.58)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
28-Feb-03	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(5,700.00)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
28-Feb-03	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	1,613.02	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
28-Feb-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	(13,600.00)	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
28-Feb-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	(4,817.00)	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
28-Feb-03	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	2,071.29	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
28-Feb-03	Yayasan UGH Indonesia	510.33	Jl. Kutilang V No. 25, Palu, Sulawesi Tengah, Indonesia	Grant pursuant to federal award.	N/A
28-Feb-03	Yayasan Jambata (Jambata Foundation)	1,228.76	Jl Kakatua II No 14, Palu, Sulawesi Tengah, Indonesia	Grant pursuant to federal award.	N/A
28-Feb-03	N/A	(27.06)	N/A	Conservation activities.	N/A
28-Feb-03	Programme for Belize (PFB)	10,837.86	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Grant pursuant to federal award.	N/A
28-Feb-03	Programme for Belize (PFB)	990.00	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Grant pursuant to federal award.	N/A
28-Feb-03	Programme for Belize (PFB)	5,583.14	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Grant pursuant to federal award.	N/A
28-Feb-03	Toledo Institute for Development and Environment (TIDE)	(4,673.37)	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Grant pursuant to federal award.	N/A

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28-Feb-03	Toledo Institute for Development and Environment (TIDE)	(4,673.37)	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Grant pursuant to federal award.	N/A
28-Feb-03	Associação Dos Povos Indígenas Do Oiapoque (APIO)	2,005.65	Rua Onório Silva S/nº Oiapoque-AP	Conservation activities.	N/A
28-Feb-03	Associação Indígena Xavante Norotsu'ra	2,824.86	Avenida Rio Grande do Sul, nº 577 Centro Nova Xavantina-MT	Conservation activities.	N/A
28-Feb-03	Instituto Ecológica Palmas/To Palmas-TO	1,412.43	Quadra 103 Sul Conjunto 03 Lote 28 Rua SO-11 Palmas-TO	Conservation activities.	N/A
28-Feb-03	*AMCA/Sire Fisheries Center	767.91	C/O The Nature Conservancy, PO Box 759, Honiara, Solomon Islands	Conservation activities.	N/A
28-Feb-03	*AMCA/Wagina Fisheries Center	767.91	C/O The Nature Conservancy, PO Box 759, Honiara, Solomon Islands	Conservation activities.	N/A
28-Feb-03	Kosrae Conservation and Safety Organization	9,962.00	c/o Kosrae Village Resort, Lelu, Kosrae FSM 96944	Conservation activities.	N/A
28-Feb-03	State of Connecticut	23,433.90	165 Capitol Avenue, Hartford, CT 06106	Land acquisition related funding.	N/A
28-Feb-03	(TNC Assist - 2 separate transactions)		(TNC Assist - 2 separate transactions)		
	Richmond Land Trust	140,000.00	c/o Joseph Lombardo, Town Planner, Richmond Town Hall, 5 Richmond Townhouse Road, Wyoming, RI 02898	Land acquisition related funding.	N/A
	South Kingstown Land Trust		Trustees: Clarkson A. Collins, Sophie Page Lewis, Janet Innis, Helena-Hope Gam, 313 Main Street, Suite C Wakefield RI 02879	Land acquisition related funding.	N/A
28-Feb-03	The Nature Conservancy of Canada	150,000.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation activities.	N/A
28-Feb-03	The Nature Conservancy of Canada	30,355.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation activities.	N/A
1-Mar-03	INTERNATIONAL RESOURCES GROUP, LTD.	(11,184.17)	FIRST UNION BANK ACCT#20-6670045233-0 P O BOX 2329 MERRIFIELD VA 22116-2329	Conservation activities.	N/A
1-Mar-03	PEOPLE INCORPORATED	100,000.00	1173 WEST MAIN STREET ABINGDON VA 24210	Conservation activities.	N/A
1-Mar-03	KENAI WATERSHED FORUM	250.00	P.O. BOX 2937 SOLDOTNA AK 99669	Conservation activities.	N/A
1-Mar-03	LIGHTHAWK	200.00	P O BOX 653 LANDER WY 82520	Conservation activities.	N/A
1-Mar-03	COEUR D'ALENE CHAMBER OF COMMERCE	70.00	P.O. BOX 850 COEUR D'ALENE ID 83816-0850	Conservation activities.	N/A
1-Mar-03	TRUSTEES OF RESERVATIONS	500.00	C/O VIRGINIA SLACK 572 ESSEX STREET BEVERLY MA 01915	Conservation activities.	N/A
1-Mar-03	TAR RIVER LAND CONSERVANCY	37,500.00	211 N. MAIN ST., SUITE A LOUISBURG NC 27549	Grant pursuant to federal award.	N/A
1-Mar-03	TAR RIVER LAND CONSERVANCY	18,750.00	211 N. MAIN ST., SUITE A LOUISBURG NC 27549	Grant pursuant to federal award.	N/A
1-Mar-03	SOUTH CAROLINA DEPT. OF NATURAL RESOURCES	10,000.00	P. O. BOX 12559 CHARLESTON SC 29422-2559	Conservation activities.	N/A
1-Mar-03	LAND TRUST FOR SANTA CLARA COUNTY	3,500.00	66 1ST ST, STE 2 GILROY CA 95020-5140	Conservation activities.	N/A
1-Mar-03	THE PHILANDER CHASE CORP.	150,000.00	209 CHASE AVENUE GAMBIER OH 43022-9623	Conservation activities.	N/A
3-Mar-03	GREAT WORKS REGIONAL LAND	3,700.00	PO BOX 151 SOUTH BERWICK ME 03908	Conservation activities.	N/A
5-Mar-03	THE COMPACT OF CAPE COD	500.00	CONSERVATION TRUSTS PO BOX 443 BARNSTABLES MA 02630	Conservation activities.	N/A
7-Mar-03	UNIVERSITY OF ILLINOIS	(100.00)	EXTENSION MASON COUNTY UNIT P O BOX 170 HAVANA IL 62644	Conservation activities.	N/A
11-Mar-03	CARLSON & SWANSON, P.C.	(2,310.00)	125 S HOWES, STE 890 FORT COLLINS CO 80521	Conservation activities.	N/A
11-Mar-03	CARLSON & SWANSON, P.C.	2,310.00	125 S HOWES, STE 890 FORT COLLINS CO 80521	Conservation activities.	N/A
11-Mar-03	WISCONSIN ACADEMY	1,000.00	OF SCIENCES, ARTS, LETTERS 1922 UNIVERSITY AVENUE MADISON WI 53705	Conservation activities.	N/A
11-Mar-03	Coordenação Das Organizações Indígenas Da Amazônia Brasileira - (COIAB)	2,869.44	Avenida Ayrão nº 235 Bairro Presidente Vargas Manaus-AM	Conservation activities.	N/A
12-Mar-03	KATAHDIN REGION HOPE & UNITY FUND	10,247.00	C/O TNC Maine FO, 14 Maine Street, Suite 401, Brunswick, ME 04011	Conservation activities.	N/A
13-Mar-03	Mahonia na Dari Conservation and Research Centre	8,560.00	P.O. Box 697, Kimbe, West New Britain, Papua New Guinea	Grant pursuant to federal award.	N/A
13-Mar-03	Mahonia na Dari Conservation and Research Centre	(8,560.00)	P.O. Box 697, Kimbe, West New Britain, Papua New Guinea	Grant pursuant to federal award.	N/A
13-Mar-03	FORESTRY OUTREACH PROGRAMS	200.00	800 Reserve Street, College of Natural Resources, University of Wisconsin - Stevens Point, Stevens Point, WI 54481-3897	Conservation activities.	N/A
13-Mar-03	Programme for Belize (PFB)	6,708.00	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Conservation activities.	N/A
13-Mar-03	Programme for Belize (PFB)	19,225.00	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Conservation activities.	N/A
13-Mar-03	Programme for Belize (PFB)	2,802.00	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Conservation activities.	N/A
13-Mar-03	Programme for Belize (PFB)	12,458.00	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Conservation activities.	N/A
14-Mar-03	FRIENDS OF THE MUSEUM-EVENTS	2,000.00	PO BOX 26928 RALEIGH NC 27611-6928	Conservation activities.	N/A
14-Mar-03	Associação Indígena Xavante Norotsu'ra	434.15	Rua Tapajós, nº 374, Setor Nova Brasília - Centro Nova Xavantina-MT	Conservation activities.	N/A
14-Mar-03	FONDO ECOEMPRESAS, S.A./	300,000.00	Angela Tyson, EcoEnterprises Fund, The Nature Conservancy, 4245 North Fairfax Drive, Arlington, VA 22203	Conservation activities.	N/A
18-Mar-03	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
18-Mar-03	Amigos de Sian Ka'an (ASK)	5,446.46	Camino al Ajusto No. 200 3º Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
18-Mar-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	20,050.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
18-Mar-03	Protección del Medio Ambiente Tarija (PROMETA)	4,249.35	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
18-Mar-03	Fundación Alianza Jatun Sacha (CDC)	10,000.00	Pasaje Eugenio de Santillán N34-248 y Maurian, Casilla Postal 17-12 867, Quito, ECUADOR	Grant pursuant to federal award.	N/A
18-Mar-03	Fundación Alianza Jatun Sacha (CDC)	10,000.00	Pasaje Eugenio de Santillán N34-248 y Maurian, Casilla Postal 17-12 867, Quito, ECUADOR	Grant pursuant to federal award.	N/A
18-Mar-03	Fundacion Moscoso Puello (FMP)	21,167.62	Ave. John F Kennedy, Km 7, Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
18-Mar-03	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	100,000.00	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A

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18-Mar-03	GUSTAVUS COMMUNITY ASSOCIATION	7,000.00	P. O. BOX 62 GUSTAVUS AK 99826	Conservation activities.	N/A
18-Mar-03	Fundación para el EcoDesarrollo y la Conservación (FUNDAECO)	5,000.00	7ma calle "A" 20-53, Zona 11, Colonia Mirador, Guatemala City, Guatemala 01011	Grant pursuant to federal award.	N/A
19-Mar-03	ASIAN ART MUSEUM FOUNDATION	500.00	CAMPAIGN FOR THE NEW ASIAN P O BOX 7408 SAN FRANCISCO CA 94120-9243	Conservation activities.	N/A
20-Mar-03	SOUTHERN IDAHO LAND TRUST	10,000.00	510 ROSEWOOD DRIVE WEST TWIN FALLS ID 83301	Conservation activities.	N/A
21-Mar-03	ST. MARY'S RIVER MANAGEMENT COMMITTEE	500.00	FARM BUREAU PO BOX 5077 CALLAHAN FL 32011	Conservation activities.	N/A
21-Mar-03	Sociedade Nordestina de Ecologia (SNE)	3,617.95	Avenida Vsconde de Suassuna, nº 923 Sala 204 Edifício Bosque de Versalhes Recife-PE	Conservation activities.	N/A
21-Mar-03	State of Rhode Island	75,000.00	Department of Environmental Mgmt 235 Promenade Street Providence, RI 02908	Land acquisition related funding.	N/A
24-Mar-03	NATURAL LAND INSTITUTE	1,000.00	320 S. THIRD STREET ROCKFORD IL 61104	Conservation activities.	N/A
24-Mar-03	NORTHUMBERLAND COUNTY PLANNING	5,000.00	COMMISSION 399 S FIFTH ST SUNBURY PA 17801	Conservation activities.	N/A
24-Mar-03	WISCONSIN FAMILY FORESTS	(200.00)	P.O. Box 682, Wisconsin Rapids, WI 54495-0682	Conservation activities.	N/A
24-Mar-03	YORK LAND TRUST	2,000.00	P O BOX 1241 YORK HARBOR ME 03911	Conservation activities.	N/A
24-Mar-03	EARTHSPAN, INC.	6,500.00	5454 AMRIEN CIRCLE CHINCOTEAGUE ISLAND VA 23336	Conservation activities.	N/A
25-Mar-03	CITIZENS FOR A BETTER EASTERN SHORE	250.00	PO BOX 882 EASTVILLE VA 23347	Conservation activities.	N/A
25-Mar-03	LOWCOUNTRY OPEN LAND TRUST	25,000.00	485 EAST BAY STREET CHARLESTON SC 29403	Grant pursuant to federal award.	N/A
25-Mar-03	DUCKS UNLIMITED, INC.	25,000.00	3870 LEEDS AVE, STE 114 CHARLESTON SC 29405	Grant pursuant to federal award.	N/A
25-Mar-03	SC COASTAL CONSERVATION LEAGUE	25,000.00	PO BOX 1765 CHARLESTON SC 29402	Grant pursuant to federal award.	N/A
25-Mar-03	NATURLAND TRUST	2,086.32	PO BOX 728 GREENVILLE SC 29602	Conservation activities.	N/A
26-Mar-03	ELM WATCH	600.00	P.O. Box 655, Great Barrington, MA 01230	Conservation activities.	N/A
26-Mar-03	Feather River Land Trust	157,000.00	PO Box 1826, Quincy, CA 95971-1826	Land acquisition related funding.	N/A
26-Mar-03	Egremont Land Trust	35,000.00	c/o Eileen Vining, PO Box 161, South Egremont MA 01258	Land acquisition related funding.	N/A
26-Mar-03	Glocester Land Trust	41,550.00	1145 Putnam Pike, P.O. Drawer B Chepachet, RI 02814-0702	Land acquisition related funding.	N/A
27-Mar-03	Jamaica Conservation and Development Trust (JCdT)	10,628.83	1st floor, Workforce Development Consortium Building, 22b Old Hope Road, Kingston 5, JAMAICA	Grant pursuant to federal award.	N/A
27-Mar-03	MAINE AUDUBON SOCIETY	3,000.00	20 Gilsland Farm Road, Falmouth, Maine 04105	Conservation activities.	N/A
27-Mar-03	THE LLOYD HARBOR HISTORICAL SOCIETY	(20.00)	41 LLOYD HARBOR ROAD LLOYD HARBOR NY 11743	Conservation activities.	N/A
27-Mar-03	ERIC CAREY	223.44	C/O TNC Bahamas Country Program, P.O. Box Cb-11398, Nassau , Bahamas	Conservation activities.	N/A
28-Mar-03	Associação dos Povos Indígenas do Estado de Roraima (APIRR)	578.87	Rua Carlos Natrot 881, Bairro Liberdade, 69 309-250 Boa Vista RR	Conservation activities.	N/A
28-Mar-03	Associação Indígena Xavante Noroeste	1,881.33	Avenida Rio Grande do Sul, nº 577 Centro Nova Xavantina-MT	Conservation activities.	N/A
28-Mar-03	Conselho Indígena de Roraima (CIR)	2,426.92	Avenida Sebastião Dinha 2630, Bairro Sao Vicente, Boa Vista - RR, CEP: 69.303-120	Conservation activities.	N/A
28-Mar-03	Comissão Pró Índios Do Acre	6,222.87	Rua Pernambuco, nº 1025 Bosque Rio Branco-AC	Conservation activities.	N/A
28-Mar-03	Coordenação Das Organizações Indígenas Da Amazônia Brasileira - (COIAB)	8,683.07	Avenida Ayrão nº 235 Bairro Presidente Vargas Manaus-AM	Conservation activities.	N/A
28-Mar-03	Lower Kennebec Regional Land Trust	71,000.00	C/O Mr. Thomas H. Barrington, P. O. Box 1128, Bath, Me 04530	Land acquisition related funding.	N/A
28-Mar-03	Lower Kennebec Regional Land Trust	911.71	C/O Mr. Thomas H. Barrington, P. O. Box 1128, Bath, Me 04530	Land acquisition related funding.	N/A
31-Mar-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	1,500.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
31-Mar-03	Rodrigo Calcani	1,110.56	C/O The Nature Conservancy, Chile Program Office, Miraflores 178, 12th Floor, Santiago, CHILE	Conservation activities.	None identified.
31-Mar-03	The Bahamas National Trust	80,767.00	PO Box N-4105, Nassau, Bahamas	Grant pursuant to federal award.	N/A
31-Mar-03	Fundación Amigos de la Naturaleza (FAN)	7,512.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Mar-03	Friends of the Earth - Sweden	30,000.00	Box 7048, 402 31 Goteborg (Gothenburg), Sweden	Grant pursuant to federal award.	N/A
31-Mar-03	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	35,376.39	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
31-Mar-03	Fundación Amigos de la Naturaleza (FAN)	84,124.72	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
31-Mar-03	Reclass	(78,418.00)	Reclass	Grant pursuant to federal award.	N/A
31-Mar-03	Comite Nacional Pro Defensa De La Fauna y La Flora (CODEFF)	5,748.00	Portales No 508, Piso 3, Oficina C, Concepcion - Chile	Grant pursuant to federal award.	N/A
31-Mar-03	Comite Nacional Pro Defensa De La Fauna y La Flora (CODEFF)	8,671.00	Portales No 508, Piso 3, Oficina C, Concepcion - Chile	Grant pursuant to federal award.	N/A
31-Mar-03	Efrain Solorzano Guardado	24,892.00	2 Calle, entre 9na y 10ma Avenida, Barrio Cerroasco, El Estor, Izabal, Guatemala	Land acquisition related funding.	None identified.
31-Mar-03	Fundación Alianza Jatun Sacha (CDC)	395.48	Pasaje Eugenio de Santillán N34-248 y Maurian, Casilla Postal 17-12 867, Quito, ECUADOR	Grant pursuant to federal award.	N/A
31-Mar-03	Associação Caatinga (AC)	(40,789.00)	Av. Santos Dumont, 3060 - Salas 516 e 518 - Avenida 03150-161 Fortaleza - CE, BRAZIL	Grant pursuant to federal award.	N/A
31-Mar-03	SACRAMENTO RIVER PRESERVATION TRUST	275.00	PO BOX 5366 CHICO CA 95927	Conservation activities.	N/A
31-Mar-03	Programme for Belize (Pfb)	59,052.82	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Grant pursuant to federal award.	N/A
31-Mar-03	ESTEBAN POLANCO	429.75	FEDERAL DE CAMPESINOS PARA EL PROGRESO DOMINICAN REPUBLIC	Conservation activities.	None identified.
31-Mar-03	VICTOR R. VINAS	323.13	C/O Fondo Pro-Naturaleza (PRONATURA), Oficinas Gubernamentales, Edificios A, ONAPLAN, 1er Piso Calle Dr. Delgado, Esq. Av. Méjico, Santo Domingo, REPUBLICA DOMINICANA	Conservation activities.	None identified.

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Effective Date	Vendor Name	Amount	Vendor Address	Class of Activity	Relationship to TNC
31-Mar-03	Yunnan International Non-government Organization Society (YINGOS)	1,210.65	No. 66 Huang Cheng Bei Road, Kunming City, Yunnan Province, PRC	Conservation activities.	N/A
31-Mar-03	Wenhai Lower Village	363.20	C/O TNC, Lijang Office, 70 Wenhua Lane, Wuyi Street, Dayan Old Town, Lijang, Yunnan 674100, PEOPLES REPUBLIC OF CHINA	Conservation activities.	N/A
31-Mar-03	DiQing Tibetan Institute/LJiang Gender and Culture Institute	3,177.97	DeQin County, YunNan China, Post Code: 674500	Conservation activities.	N/A
31-Mar-03	Bird Studies Canada	5,000.00	P.O. Box 160, Port Rowan, Ontario Canada N0E 1M0	Conservation activities.	N/A
31-Mar-03	City of Central Falls	110,000.00	Central Falls City Clerk, 580 Broad St, Central Falls, RI 02863-2835	Land acquisition related funding.	N/A
1-Apr-03	NATURAL LANDS TRUST	(69,966.17)	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Conservation activities.	N/A
1-Apr-03	NATURAL LANDS TRUST	69,966.17	HILDACY FARM 1031 PALMERS MILL ROAD MEDIA PA 19063	Conservation activities.	N/A
1-Apr-03	NATURESERVE	9,452.94	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Conservation activities.	N/A
1-Apr-03	Volunteers for Outdoor Colorado	1,000.00	600 South Marion Parkway, Denver, CO 80209	Conservation activities.	N/A
1-Apr-03	DUCKS UNLIMITED, INC.	250.00	HAVANA CHAPTER 312 WEST MAIN HAVANA IL 62644	Conservation activities.	N/A
2-Apr-03	MASSACHUSETTS AUDUBON SOCIETY	6,600.00	2000 MAIN STREET MARSHFIELD MA 02050	Conservation activities.	N/A
3-Apr-03	CONSERVATION COUNCIL FOR HAWAII	200.00	PO BOX 2923 HONOLULU HI 96802	Conservation activities.	N/A
3-Apr-03	UTAH CATTLEMEN'S ASSOCIATION	75.00	150 SO 600 EAST #10B SALT LAKE CITY UT 84102	Conservation activities.	N/A
4-Apr-03	NZINGHA KENDALL	1,258.00	C/O The Nature Conservancy 4245 No. Fairfax Drive, #100, Arlington, VA 22203	Conservation activities.	Employee
4-Apr-03	TALL TIMBERS	250.00	13093 HENRY BEADEL DRIVE TALLAHASSEE FL 32312-0918	Conservation activities.	N/A
4-Apr-03	ILLINOIS CONSERVATION FOUNDATION	8,246.25	100 W. RANDOLPH, #4-300 CHICAGO IL 60601	Conservation activities.	N/A
4-Apr-03	AUDUBON SOCIETY OF GREATER CLEVELAND	50.00	ENVIRONMENTAL AWARD DINNER C/O KENT ENVIRONMENTAL COUNCIL P O BOX 395 KENT OH 44240	Conservation activities.	N/A
4-Apr-03	COASTAL BEND BAYS FOUNDATION	500.00	PO BOX 23025 CORPUS-CHRIS,TX,78403	Conservation activities.	N/A
4-Apr-03	COALITION FOR JOBS & THE ENVIRONMENT	100.00	P O BOX 645 ABINGDON VA 24212	Conservation activities.	N/A
8-Apr-03	CHELAN-DOUGLAS LAND TRUST	10,000.00	P. O. BOX 4461 WENATCHEE WA 98807-4461	Conservation activities.	N/A
9-Apr-03	NATURE CONSERVANCY OF CANADA	25,000.00	ATTN: CHUCK RUMSEY 202-26 BASTION SQUARE VICTORIA, BC V8W-1H9 CA	Conservation activities.	N/A
9-Apr-03	ASSOCIATION OF VIRGINIA POTATO AND VEGETABLE GROWERS, INC.	60.00	AND VEGETABLE GROWERS, INC. P O BOX 26 ONLEY VA 23418	Conservation activities.	N/A
9-Apr-03	VIRGINIA SOCIETY OF ORNITHOLOGY	25.00	1230 VIEWMONT DRIVE EVINGTON VA 24550	Conservation activities.	N/A
9-Apr-03	DAUPHIN ISLAND FOUNDATION	10,000.00	PO BOX 946 DAUPHIN ISLAND AL 36528	Conservation activities.	N/A
9-Apr-03	FIVE VALLEYS LAND TRUST	5,000.00	P O BOX 8953 MISSOULA MT 59807	Conservation activities.	N/A
11-Apr-03	AMY A. YACKEL ADAMS	1,000.00	COLORADO STATE UNIVERSITY DEPT. OF FISHERY AND WILDLIFE FORT COLLINS CO 80523-1474	Conservation activities.	None identified.
11-Apr-03	NATHAN E. THOMAS	1,000.00	UNIVERSITY OF SOUTH DAKOTA BIOLOGY DEPARTMENT 414 E. CLARK STREET VERMILION SD 57069	Conservation activities.	None identified.
11-Apr-03	NMSU ENVIRONMENTAL SCIENCE	100.00	100 VISTA DEL MONTE, #E24A LAS CRUCES NM 88001	Conservation activities.	N/A
11-Apr-03	Conselho Indígena De Roraima (CIR)	2,347.42	Avenida Sebastião Diniz, nº 2630 Bairro São Vicente Boa Vista-RR	Conservation activities.	N/A
11-Apr-03	Coordenação Das Organizações Indígenas Da Amazônia Brasileira - (COIAB)	2,816.90	Avenida Ayrão nº 235 Bairro Presidente Vargas Manaus-AM	Conservation activities.	N/A
11-Apr-03	Centro De Apoio E Pesquisa Aos Pescadores Artesanais Do Maranhão (CAPPAM)	4,694.84	Rua Santa Isabel, nº 24 Pirapora São Luiz-MA	Conservation activities.	N/A
11-Apr-03	Coordenação Geral Indígena Xavante (CIX)	5,622.85	Avenida Min. João Alberto nº 360 2º Andar Sala 14 Barra do Garças-MT	Conservation activities.	N/A
11-Apr-03	Conselho Indígena De Roraima (CIR)	8,450.70	Avenida Sebastião Diniz, nº 2630 Bairro São Vicente Boa Vista-RR	Conservation activities.	N/A
11-Apr-03	Associação Caatinga (AC)	312.99	Av. Santos Dumont, 3060 - Salas 516 e 518 - Aldeota - 60150-161 Fortaleza - CE, BRAZIL	Conservation activities.	N/A
13-Apr-03	WORLD WILDLIFE FUND	10,538.84	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
13-Apr-03	WORLD WILDLIFE FUND	200,974.24	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
13-Apr-03	WORLD WILDLIFE FUND	2,495.07	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
13-Apr-03	WORLD WILDLIFE FUND	1,174.45	1250 TWENTY-FOURTH ST., N W WASHINGTON DC 20037	Grant pursuant to federal award.	N/A
14-Apr-03	PACIFIC ISLANDS LAND INSTITUTE	1,500.00	270 KULULEI RD, STE 201 KAILUA HI 96734	Conservation activities.	N/A
14-Apr-03	OHIA PRODUCTIONS	10,000.00	98-027 HEKAHA ST., UNIT 23 AIEA HI 96701	Conservation activities.	N/A
15-Apr-03	CLINT MEYER	1,000.00	DEPT. OF ZOOLOGY MAILCODE 6501 1125 LINCOLN DRIVE CARBONDALE IL 62901-6501	Conservation activities.	None identified.
16-Apr-03	COASTAL VIRGINIA WILDLIFE	20.00	PO BOX 912 EASTVILLE VA 23347-0912	Conservation activities.	N/A
17-Apr-03	KACHEMAK HERITAGE LAND TRUST	2,500.00	PO BOX 2400 HOMER AK 99603	Conservation activities.	N/A
18-Apr-03	Comissão Pró Índios Do Acre	2,190.92	Rua Pernambuco, nº 1025 Bosque Rio Branco-AC	Conservation activities.	N/A
18-Apr-03	Instituto Ecológica Palmas/To Palmas-TO	2,971.62	Quadra 103 Sul Conjunto 03 Lote 28 Rua SO-11 Palmas-TO	Conservation activities.	N/A
21-Apr-03	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
21-Apr-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	9,916.58	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
21-Apr-03	Pronatura Noreste A.C. (PNE)	10,000.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
21-Apr-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	9,916.58	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
21-Apr-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	4,958.29	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
21-Apr-03	DEFENDERS OF WILDLIFE	8,500.00	1101 14TH STREET N.W. SUITE 1400 WASHINGTON DC 20005-5605	Conservation activities.	N/A
21-Apr-03	Fundación Ecologista Héctor Rodrigo Pastor Fasquelle (PASTOR)	2,459.00	1ra y 2da Calle, 1ma Avenida 2do Piso, Pizzeria Italia, Cuadrante Noroeste, San Pedro Sula, Honduras	Grant pursuant to federal award.	N/A
21-Apr-03	The Nature Conservancy of Canada	15,000.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation activities.	N/A
21-Apr-03	AMERICAN BIRD CONSERVANCY	50.00	P O BOX 249 THE PLAINS VA 20198-9803	Conservation activities.	N/A
21-Apr-03	The Nature Conservancy of Canada	16,750.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation activities.	N/A
22-Apr-03	TAR RIVER LAND CONSERVANCY	30,000.00	211 N. MAIN ST., SUITE A LOUISBURG NC 27549	Conservation activities.	N/A

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22-Apr-03	TAR RIVER LAND CONSERVANCY	40,113.85	211 N. MAIN ST., SUITE A LOUISBURG NC 27549	Conservation activities.	N/A
22-Apr-03	MERCY CORPS	1,000.00	3015 S.W. FIRST AVENUE PORTLAND OR 97201	Conservation activities.	N/A
22-Apr-03	INTERNATIONAL RESCUE COMMITTEE	1,000.00	122 EAST 42ND STREET NEW YORK NY 10168-1289	Conservation activities.	N/A
22-Apr-03	AMERICAN REFUGEE COMMITTEE	1,000.00	INTERNATIONAL HEADQUARTERS 430 OAK GROVE STREET #204 MINNEAPOLIS MN 55403	Conservation activities.	N/A
22-Apr-03	DOCTORS WITHOUT BORDERS	1,000.00	6 EAST 39TH STREE 8TH FLOOR NEW YORK NY 10016	Conservation activities.	N/A
23-Apr-03	LAND TRUST ALLIANCE	25,000.00	1331 H. STREET NW SUITE 400 WASHINGTON DC 20005	Conservation activities.	N/A
25-Apr-03	Conservation Society of Pohnpei	28,020.26	P.O. Box 2461, Kolonia, Pohnpei FSM 96941	Grant pursuant to federal award.	N/A
28-Apr-03	Maine Bureau of Parks and Lands	702,330.86	107 State House Station, Augusta, ME 04333	Land acquisition related funding.	N/A
28-Apr-03	Ridge & Valley Conservancy	248,965.00	Bob Canace, President, PO Box 146, 16 Main Street, Blirstown, NJ 07825	Land acquisition related funding.	N/A
28-Apr-03	Pennsylvania Department of Conservation and Natural Resources	10,000.00	Executive Office: 7th Floor, Rachel Carson State Office Building, P.O. Box 8767, Harrisburg, PA 17105-8767	Land acquisition related funding.	N/A
28-Apr-03	Pennsylvania Department of Conservation and Natural Resources	25,000.00	Executive Office: 7th Floor, Rachel Carson State Office Building, P.O. Box 8767, Harrisburg, PA 17105-8767	Land acquisition related funding.	N/A
28-Apr-03	Westerly Land Trust	9,000.00	PO Box 601, Westerly, RI 02891-0601	Land acquisition related funding.	N/A
28-Apr-03	State of Rhode Island	81,500.00	Department of Environmental Mgmt 235 Promenade Street Providence, RI 02908	Land acquisition related funding.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	2,500.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	N/A	(21,120.00)	N/A	Grant pursuant to federal award.	N/A
30-Apr-03	Sol de Quito Museum Hotel	54,907.00	Alemania 478, (N30-170), y Vancouver, Quito Ecuador	Conservation activities.	N/A
30-Apr-03	Yayasan UGH Indonesia	100.42	Jl. Kutilang V No. 25, Palu, Sulawesi Tengah, Indonesia	Grant pursuant to federal award.	N/A
30-Apr-03	Yayasan Jambata (Jambata Foundation)	329.64	Jl Kakatua II No 14, Palu, Sulawesi Tengah, Indonesia	Grant pursuant to federal award.	N/A
30-Apr-03	LPA AWAM Green	605.18	Jalan Towua II No. 43 A, Palu - Sulawesi Tengah, 94113	Grant pursuant to federal award.	N/A
30-Apr-03	Yayasan Jambata (Jambata Foundation)	932.17	Jl Kakatua II No 14, Palu, Sulawesi Tengah, Indonesia	Grant pursuant to federal award.	N/A
30-Apr-03	Forum Kemitraan Taman Nasional Lore Lindu (FKTNLL)	3,362.10	Jl. Tanjung Tururuka II No. 8, Palu, Indonesia	Grant pursuant to federal award.	N/A
30-Apr-03	Pronatura, Peninsula de Yucatan, A.C. (PPY)	(5,380.64)	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Pronatura, Peninsula de Yucatan, A.C. (PPY)	(6,324.56)	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Pronatura, Peninsula de Yucatan, A.C. (PPY)	(7,786.78)	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Pronatura, Peninsula de Yucatan, A.C. (PPY)	5,386.80	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Pronatura, Peninsula de Yucatan, A.C. (PPY)	6,333.76	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Pronatura, Peninsula de Yucatan, A.C. (PPY)	7,999.64	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Amigos de Sian Ka'an (ASK)	(2,210.36)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Apr-03	Amigos de Sian Ka'an (ASK)	(4,884.35)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Apr-03	Amigos de Sian Ka'an (ASK)	(9,293.95)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Apr-03	Amigos de Sian Ka'an (ASK)	2,218.83	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Apr-03	Amigos de Sian Ka'an (ASK)	5,073.71	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Apr-03	Amigos de Sian Ka'an (ASK)	9,283.68	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(23,000.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(25,000.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(25,000.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	4,960.56	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	17,326.99	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	18,039.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	21,719.11	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(7,900.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A

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30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(10,500.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	1,590.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	3,188.84	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	4,310.43	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	6,310.18	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(8,596.95)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(17,850.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	917.90	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	10,566.05	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	10,610.20	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	16,932.00	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Sociedad de Historia Natural de Niparaja (NIPARAJA)	(15,623.48)	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
30-Apr-03	Sociedad de Historia Natural de Niparaja (NIPARAJA)	(33,381.01)	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
30-Apr-03	Sociedad de Historia Natural de Niparaja (NIPARAJA)	466.00	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
30-Apr-03	Sociedad de Historia Natural de Niparaja (NIPARAJA)	10,136.00	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
30-Apr-03	Sociedad de Historia Natural de Niparaja (NIPARAJA)	18,399.67	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
30-Apr-03	Amigos de Sian Ka'an (ASK)	(536.56)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Apr-03	Amigos de Sian Ka'an (ASK)	(1,681.56)	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Apr-03	Amigos de Sian Ka'an (ASK)	555.75	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Apr-03	Amigos de Sian Ka'an (ASK)	1,679.70	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(15,302.60)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(31,500.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(34,485.67)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	3,819.54	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	12,099.10	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	25,087.20	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(668.23)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(6,281.77)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(6,850.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	2,174.82	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A

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30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	3,935.61	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	7,060.41	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(4,000.00)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Grupo Ecologista Antares (GEA)	(5,600.00)	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
30-Apr-03	Grupo Ecologista Antares (GEA)	2,938.00	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
30-Apr-03	Grupo Ecologista Antares (GEA)	(4,875.00)	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
30-Apr-03	Grupo Ecologista Antares (GEA)	4,242.10	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
30-Apr-03	Sociedad de Historia Natural de Niparaja (NIPARAJA)	(3,000.00)	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
30-Apr-03	Fundação O Boticário de Proteção à Natureza (FBPN)	(19,348.35)	Av. Rui Barbosa, 3450 - Afonso Pena - 83065-260 São José dos Pinhais - PR, BRAZIL	Grant pursuant to federal award.	N/A
30-Apr-03	Fundação O Boticário de Proteção à Natureza (FBPN)	(4,934.33)	Av. Rui Barbosa, 3450 - Afonso Pena - 83065-260 São José dos Pinhais - PR, BRAZIL	Grant pursuant to federal award.	N/A
30-Apr-03	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(1,613.02)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
30-Apr-03	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	1,605.04	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
30-Apr-03	Fundación Natura - Columbia	(17,726.00)	Calle 61 #4-26, Santafe de Bogota, Colombia	Grant pursuant to federal award.	N/A
30-Apr-03	Asociación Red Colombiana De Reservas Naturales De La Sociedad Civil (Red de Reservas)	(36,710.00)	Calle 21 Norte No 8 N - 18, Cali - Valle de Cauca Colombia - Sur America	Grant pursuant to federal award.	N/A
30-Apr-03	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	(2,071.29)	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
30-Apr-03	Fundacion para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	2,100.23	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
30-Apr-03	Fundação O Boticário de Proteção à Natureza (FBPN)	15,364.41	Av. Rui Barbosa, 3450 - Afonso Pena - 83065-260 São José dos Pinhais - PR, BRAZIL	Grant pursuant to federal award.	N/A
30-Apr-03	Fundação O Boticário de Proteção à Natureza (FBPN)	3,990.80	Av. Rui Barbosa, 3450 - Afonso Pena - 83065-260 São José dos Pinhais - PR, BRAZIL	Grant pursuant to federal award.	N/A
30-Apr-03	Pronatura Noreste A.C. (PNE)	10,000.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
30-Apr-03	Alvaro Garcia Leyva	1,500.00	Nueva York No. 73-602 Col. - Napoles, Mexico D.F. C.P. 03810	Grant pursuant to federal award.	None identified.
30-Apr-03	N/A	(540.87)	N/A	Conservation activities.	N/A
30-Apr-03	The Bahamas Reef Environment Educational Foundation (BREEF)	102,500.00	P.O. Box N-7776, Nassau, New Providence, The Bahamas	Conservation activities.	N/A
30-Apr-03	Organizacion Para Estudios Tropicales	50.00	Apartado 73-8257, San Vito de Coto Brus, COSTA RICA	Conservation activities.	N/A
30-Apr-03	Fundación Defensores de la Naturaleza (FDN)	45,000.00	7 Avenida 7-09, zona 13, Guatemala City, Guatemala 01013	Conservation activities.	N/A
30-Apr-03	LJ Yiseng Instrument Company	338.98	lijianfuhuilijianseyinhangyilou - Yunnan Province, PRC	Conservation activities.	N/A
30-Apr-03	Badan Koordinasi Kelompok Pecinta Alam (BKKA) Sulawesi Tengah Lembaga Lingkungan dan Petualang WANAGAUL Indonesia (LLP Wanagaul)	462.29	Jl. Otto Iskandar Dinata Lr. Kumbara No. 42 Palu Jl. Otto Iskandar Dinata Lr. II No. 48 B Palu Sulteng	Conservation activities.	N/A
30-Apr-03	Noah Idechong	1,243.09	PO Box 501, Koror, Republic of Palau 96940	Conservation activities.	N/A
30-Apr-03	Australian Wildlife Conservancy	5,406.00	2/20 Altona Street, West Perth, Western Australia (WA) 6005	Conservation activities.	N/A
30-Apr-03	Greening Australia (WA), Inc.	207,731.73	10-12 The Terrace, Fremantle Prison, WA 6160	Conservation activities.	N/A
1-May-03	FRIENDS OF THE SONORAN DESERT	5,500.00	PO BOX 2147 TUCSON AZ 85702	Conservation activities.	N/A
1-May-03	ROCKY MOUNTAIN BIRD OBSERVATORY	3,000.00	14500 LARK BUNTING LANE BRIGHTON CO 80601	Conservation activities.	N/A
1-May-03	AUGUSTA SCHOOLS	150.00	PO BOX 307 AUGUSTA MT 59410	Conservation activities.	N/A
1-May-03	ELIZABETH K. BRENNAN	1,000.00	TEXAS TECH UNIVERSITY DEPT OF RWFM-MAILSTOP 42125 LUBBOCK TX 79409	Conservation activities.	None identified.
1-May-03	ROANOKE RIVER PARTNERS	17,500.00	PO BOX 488 WINDSOR NC 27983-0488	Conservation activities.	N/A
1-May-03	ALABAMA CAVE SURVEY	50.00	623 LARRY PLACE MADISON AL 35758	Conservation activities.	N/A
1-May-03	CEDAR BLUFF BUSINESS & PROFESSIONAL ASSOCIATION	1,000.00	ASSOCIATION BOX 308 CEDAR BLUFF VA 24609	Conservation activities.	N/A
1-May-03	CLINCH RIVER DAYS FESTIVAL	350.00	P O BOX 1094 ST. PAUL VA 24283	Conservation activities.	N/A
1-May-03	AUDUBON WYOMING	100.00	400 E 1ST ST, STE 308 CASPER WY 82601	Conservation activities.	N/A
1-May-03	FONDO ECOEMPRESAS, S.A./	(300,000.00)	Angela Tyson, EcoEnterprises Fund, The Nature Conservancy, 4245 North Fairfax Drive, Arlington, VA 22203	Conservation activities.	N/A
1-May-03	ECO ENTERPRISES FUND	(50,000.00)	4245 N. FAIRFAX DR. ARLINGTON VA 22203	Conservation activities.	N/A
1-May-03	THE EASTERN SHORE OF VIRG	25.00	BARRIER ISLANDS CENTER PO BOX 206 MACHIPONGO VA 23405-0206	Conservation activities.	N/A
1-May-03	MAINE COMMUNITY FOUNDATIO	37,500.00	245 MAINE STREET ELLSWORTH ME 04805	Conservation activities.	N/A
5-May-03	SEQUOIA RIVERLANDS TRUST	10,000.00	428 South Garden Street Visalia, California 93277	Conservation activities.	N/A
5-May-03	DEFENDERS OF WILDLIFE	8,500.00	1101 14TH STREET N.W. SUITE 1400 WASHINGTON DC 20005-5605	Conservation activities.	N/A
5-May-03	Associação Indígena Xavante Norotsu'ra	425.31	Rua Tapajós, nº 374, Setor Nova Brasília - Centro Nova Xavantina-MT	Conservation activities.	N/A
5-May-03	NEW MEXICO SYMPHONY ORCHESTRA	1,000.00	ALBUQUERQUE SYMPHONY ORCHESTRA PO BOX 30208 ALBUQUERQUE NM 87190-0208	Conservation activities.	N/A
6-May-03	THE NATURE CONSERVANCY ACTION FUND	10,000.00	4201 WILSON BLVD. SUITE 110624 ARLINGTON VA 22203	Conservation activities.	N/A
7-May-03	HOSPICE OF JACKSON COUNTY	(250.00)	620 DORMITORY STREET LONDON KY 40741	Conservation activities.	N/A

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7-May-03	BOONE & CROCKETT FOUNDATION	4,000.00	PO BOX 234 DUPLYER MT 59432	Conservation activities.	N/A
7-May-03	CLEMSON UNIVERSITY FOREST	2,265.87	261 LEHOTSKY HALL CLEMSON SC 29634	Conservation activities.	N/A
7-May-03	JONES ECOLOGICAL RESEARCH	2,554.16	RTE 2 BOX 2324 NEWTON GA 31770	Conservation activities.	N/A
7-May-03	LOWCOUNTRY OPEN LAND TRUST	471.50	485 EAST BAY STREET CHARLESTON SC 29403	Conservation activities.	N/A
7-May-03	THE CONSERVATION FUND	664.36	1800 N. KENT STREET SUITE 1120 ARLINGTON VA 22209	Conservation activities.	N/A
7-May-03	SC COASTAL CONSERVATION LEAGUE	1,504.00	PO BOX 1785 CHARLESTON SC 29402	Conservation activities.	N/A
7-May-03	ANEW	3,000.00	10 LANGDON STREET, SUITE 1 MONTPELIER VT 05602	Conservation activities.	N/A
7-May-03	FOREST SOCIETY OF MAINE	38,630.91	PO BOX 775 BANGOR ME 04402	Conservation activities.	N/A
8-May-03	BIG PINE KEY VOLUNTEER FIRE DEPARTMENT	500.00	MR. JACK WATSON, FIRE CHIEF KEY DEER BOULEVARD BIG PINE KEY FL 33043	Conservation activities.	N/A
8-May-03	SOCIETY FOR CONSERVATION	11,000.00	4245 N. FAIRFAX DRIVE 4TH FLOOR PO BOX 3400 ARLINGTON VA 22203	Conservation activities.	N/A
8-May-03	SHEFFIELD LAND TRUST	3,333.34	PO BOX 940 SHEFFIELD MA 01257-0940	Conservation activities.	N/A
9-May-03	SPRINGVIEW FIRE & RESCUE	200.00	P O BOX 204 SPRINGVIEW NE 68778	Conservation activities.	N/A
9-May-03	Conselho Indigena De Roraima (CIR)	7,824.73	Avenida Sebastião Diniz, nº 2630 Bairro São Vicente Boa Vista-RR	Conservation activities.	N/A
9-May-03	Associação dos Povos Indígenas do Estado de Roraima (APIRR)	6,259.78	Rua Carlos Natrodt, nº 928 Bairro Liberdade Boa Vista-RR	Conservation activities.	N/A
9-May-03	Conselho Indigena De Roraima (CIR)	3,129.89	Avenida Sebastião Diniz, nº 2630 Bairro São Vicente Boa Vista-RR	Conservation activities.	N/A
9-May-03	Coordenação Das Organizações Indígenas Suruí (COIS)	1,752.74	Rua Benedito Brigadeiro da Silva, nº 5519 Riozinho Cocal-RO	Conservation activities.	N/A
9-May-03	Associação Indígena Xavante Noroestrã	1,283.26	Rua Tapajós, nº 374, Setor Nova Brasília - Centro Nova Xavantina-MT	Conservation activities.	N/A
13-May-03	AUDUBON ALASKA	7,622.71	308 G STREET, SUITE 217 ANCHORAGE AK 99501	Conservation activities.	N/A
13-May-03	INNISFREE GARDEN	(50.00)	Millbrook, New York 12545	Conservation activities.	N/A
13-May-03	SALEM LAND TRUST	5,000.00	PO BOX 2133 SALEM CT 06420	Conservation activities.	N/A
13-May-03	GREAT PLAINS INSTITUTE	2,500.00	FOR SUSTAINABLE DEVELOPMENT 2801 21ST AVENUE S SUITE 230 MINNEAPOLIS MN 55407	Conservation activities.	N/A
14-May-03	Reclass	(1,500.00)	Reclass	Grant pursuant to federal award.	N/A
14-May-03	Fundación para el EcoDesarrollo y la Conservación (FUNDAECO)	5,000.00	7ma calle "A" 20-53, Zona 11, Colonia Mirador, Guatemala City, Guatemala 01011	Grant pursuant to federal award.	N/A
14-May-03	FLORIDA DEPT. OF ENVIRONMENTAL PROTECTION	(35,864.26)	MS 235 TALLAHASSEE FL 32399	Conservation activities.	N/A
16-May-03	Centro De Apoio E Pesquisa Aos Pescadores Artesanai Do Maranhão (CAPPAM)	1,385.16	Rua Santa Isabel, nº 24 Pirapora São Luiz-MA	Conservation activities.	N/A
16-May-03	Centro De Apoio E Pesquisa Aos Pescadores Artesanai Do Maranhão (CAPPAM)	1,385.16	Rua Santa Isabel, nº 24 Pirapora São Luiz-MA	Conservation activities.	N/A
16-May-03	Associação de Preservação do Meio Ambiente do Vale do Itajaí (APREMAVI)	3,817.97	Caixa Postal 218 - CEP 89.160-000 - Rio do Sul - Santa Catarina - Brazil	Conservation activities.	N/A
21-May-03	NORTH DAKOTA STATE UNIVERSITY	5,000.00	DIVISION OF BUSINESS & FINANCE P. O. BOX 5405 FARGO ND 58105-5405	Conservation activities.	N/A
22-May-03	Reclass	(60,438.22)	Reclass	Grant pursuant to federal award.	N/A
22-May-03	Reclass	60,438.22	Reclass	Grant pursuant to federal award.	N/A
22-May-03	FRIENDS OF HEMPSTEAD PLAINS @ NCC, INC.	13,750.00	NCC, INC. DEPT. OF BIOLOGY NASSAU COMMUNITY COLLEGE GARDEN CITY NY 11530	Conservation activities.	N/A
23-May-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	23,051.24	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
23-May-03	Fundación Amigos de la Naturaleza (FAN)	(15,683.52)	Kilómetro 7 ¼ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
27-May-03	Fundación Amigos de la Naturaleza (FAN)	84,601.01	Kilómetro 7 ¼ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
27-May-03	Pronatura, Peninsula de Yucatan, A.C. (PPY)	9,079.25	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
27-May-03	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	5,000.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
27-May-03	Asociación Guyra Paraguay	6,500.00	Cnel. Rafael Franco 381 c/ Leandro Prieto (or: Casilla de Correo 1132), Asuncion, Paraguay	Grant pursuant to federal award.	N/A
27-May-03	Pronatura Noreste A.C. (PNE)	5,000.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
27-May-03	The Centro de Derecho Ambiental y Promocion para el Desarrollo (CEDAPRODE)	15,500.00	Colonia Centro América, de la Farmacia, Vida, 1 Cuadra al Sur y 20 varas, Arriba a mano derecha # D- 229, Managua, NICARAGUA	Grant pursuant to federal award.	N/A
27-May-03	Fundación Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	13,000.00	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
27-May-03	Fundación Antisana (FUNAN)	20,000.00	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
27-May-03	Andros Conservancy and Trust (ANCAT)	22,000.00	Fresh Creek General Post Office, Fresh Creek, Central Andros BAHAMAS	Grant pursuant to federal award.	N/A
27-May-03	Fundación para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	4,350.00	Loma Plata (698), PO Box 883, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
27-May-03	Instituto de Derecho y Economía Ambiental (IDEA)	14,375.00	Nicanor Torres 150, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
27-May-03	Trust for Nature (Victoria)	161,511.88	2nd Floor, 385 Little Lonsdale Street, Melbourne Victoria 3000, AUSTRALIA	Conservation activities.	N/A
27-May-03	Australian Wildlife Conservancy	845.87	2/20 Altona Street, West Perth, Western Australia (WA) 6005	Conservation activities.	N/A
27-May-03	FOREST SOCIETY OF MAINE	20,000.00	PO BOX 775 BANGOR ME 04402	Conservation activities.	N/A
29-May-03	Jamaica Conservation and Development Trust (JCDT)	16,871.15	1st floor, Workforce Development Consortium Building, 22b Old Hope Road, Kingston 5, JAMAICA	Grant pursuant to federal award.	N/A
29-May-03	MOPAWI	13,205.00	Apartado Postal 2175, Tegucigalpa, HONDURAS	Grant pursuant to federal award.	N/A

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29-May-03	NYC AUDUBON SOCIETY	5,000.00	71 WEST 23RD STREET, SUITE 606 NEW YORK NY 10010	Conservation activities.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	(5,000.00)	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	(13,706.08)	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	(14,521.08)	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	(28,730.84)	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	(33,042.00)	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	3,877.00	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	5,000.00	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	13,706.08	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	18,817.21	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	25,512.13	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	27,600.00	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecológica Rumicocha (FER)	29,164.58	PO Box 17-15-13B, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	(4,604.41)	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Antisana (FUNAN)	(5,000.00)	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	(20,000.00)	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Antisana (FUNAN)	(26,940.00)	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Antisana (FUNAN)	(29,600.00)	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Antisana (FUNAN)	(58,331.04)	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Antisana (FUNAN)	5,284.98	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Antisana (FUNAN)	25,100.96	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Antisana (FUNAN)	27,124.17	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Antisana (FUNAN)	30,494.55	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Antisana (FUNAN)	31,949.06	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Antisana (FUNAN)	31,995.34	Gonzalo Serrano E10-27 y 6 de Diciembre, P.O. Box 17-03-1486, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	(5,000.00)	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	(16,088.59)	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	(30,052.06)	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	(39,254.94)	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	5,000.00	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	12,171.05	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	14,141.00	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	19,165.48	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	21,644.09	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	34,182.00	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Ecuatoriana de Estudios Ecologicos (EcoCiencia)	35,160.65	Francisco Salazar E14-34 y Coruña, Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	(16,900.05)	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	(25,000.00)	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	(26,249.95)	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	(36,850.00)	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	5,316.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	7,577.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	16,809.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	20,183.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	25,990.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	42,405.00	Loma Larga 235, Monterrey, N.L., 64710. Mexico	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	(7,935.93)	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	(23,528.45)	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	(25,328.45)	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	(35,207.17)	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A

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30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	5,686.00	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	6,326.01	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	17,868.03	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	19,452.27	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	(12,000.00)	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	(40,000.00)	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	(45,684.00)	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	2,014.21	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	15,437.00	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	16,017.80	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	35,329.94	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	37,863.46	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	65,618.56	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	15,113.74	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	1,663.12	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	7,994.10	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	(10,250.00)	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	4,935.84	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	5,449.95	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	(16,448.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	(45,000.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	7,994.50	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	8,000.00	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	14,816.46	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	14,832.53	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	18,288.46	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	(18,000.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	(22,384.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	(34,616.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	5,540.20	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	9,739.64	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	12,568.00	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	14,819.42	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	16,506.02	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	19,655.69	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Sociedad de Historia Natural de Niparaja (NIPARAJA)	11,456.21	Calle Alvaro Obregon # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	(4,750.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	(12,660.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A

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30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	933.47	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	1,496.27	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	10,183.78	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	(1,388.07)	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	(2,755.98)	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	(4,202.70)	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	(4,207.75)	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	(13,201.48)	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	1,469.14	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	6,314.03	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Asociación Boliviana para la Conservación (TRÓPICO)	8,283.93	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Fundación para el Desarrollo del Sistema Nacional de Areas Protegidas (FUNDESNAF)	(80,000.00)	Edificio Capitán Ravelo # 2101, Piso 12, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Fundación para el Desarrollo del Sistema Nacional de Areas Protegidas (FUNDESNAF)	(150,000.00)	Edificio Capitán Ravelo # 2101, Piso 12, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Fundación para el Desarrollo del Sistema Nacional de Areas Protegidas (FUNDESNAF)	54,676.86	Edificio Capitán Ravelo # 2101, Piso 12, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Fundación para el Desarrollo del Sistema Nacional de Areas Protegidas (FUNDESNAF)	61,607.87	Edificio Capitán Ravelo # 2101, Piso 12, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Fundación para el Desarrollo del Sistema Nacional de Areas Protegidas (FUNDESNAF)	63,370.51	Edificio Capitán Ravelo # 2101, Piso 12, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	(3,675.00)	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	(9,450.00)	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	(13,180.64)	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	55.64	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	792.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	1,000.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	2,468.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura Noreste A.C. (PNE)	5,906.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura, Peninsula de Yucatan, A.C. (PPY)	(7,266.00)	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Pronatura, Peninsula de Yucatan, A.C. (PPY)	7,268.41	Calle 17 No.188A x 10 Col. Garcia Gineres, Merida Yucatan, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	14,843.97	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	228.45	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	(7,675.49)	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	(7,907.01)	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	540.00	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	1,407.97	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	14,918.77	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Fundación Peruana para La Conservación de la Naturaleza FPCN - (PRONATURALEZA)	19,004.03	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	(7,588.00)	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	(9,900.00)	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	3,004.19	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	4,250.50	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A

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30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	4,264.73	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	5,650.00	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	(8,100.00)	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	2,644.11	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	3,917.85	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	5,128.00	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	(3,250.00)	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	2,300.00	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Sociedad Peruana de Derechos Ambiental (SPDA)	2,745.15	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-May-03	Centro Integrado para la Defensa Ecológica y el Desarrollo Rural (CIDEDEDER)	(33,173.00)	Av.Simón López # 177, Zona Cala Cala, Cochabamba, P.O. Box: # 2627, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Centro Integrado para la Defensa Ecológica y el Desarrollo Rural (CIDEDEDER)	(39,740.00)	Av.Simón López # 177, Zona Cala Cala, Cochabamba, P.O. Box: # 2627, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Centro Integrado para la Defensa Ecológica y el Desarrollo Rural (CIDEDEDER)	18,585.84	Av.Simón López # 177, Zona Cala Cala, Cochabamba, P.O. Box: # 2627, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Centro Integrado para la Defensa Ecológica y el Desarrollo Rural (CIDEDEDER)	31,112.93	Av.Simón López # 177, Zona Cala Cala, Cochabamba, P.O. Box: # 2627, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	(2,481.36)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	(3,175.51)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	(9,500.00)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	(9,842.89)	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	159.71	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	2,895.13	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	3,780.17	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Protección del Medio Ambiente Tarija (PROMETA)	4,902.73	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Grupo Ecologista Antares (GEA)	2,646.10	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
30-May-03	Grupo Ecologista Antares (GEA)	648.80	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
30-May-03	Fundación Amigos de la Naturaleza (FAN)	(33,165.00)	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Fundación Amigos de la Naturaleza (FAN)	9,466.65	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Fundación Amigos de la Naturaleza (FAN)	12,821.06	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Fundación Amigos de la Naturaleza (FAN)	(27,000.00)	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Fundación Amigos de la Naturaleza (FAN)	27,000.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Sociedad de Historia Natural de Niparaja (NIPARAJA)	3,000.00	Calle Alvaro Obregón # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
30-May-03	Asociación Red Colombiana De Reservas Naturales De La Sociedad Civil (Red de Reservas)	26,902.16	Calle 21 Norte No 8 N - 18, Cali - Valle de Cauca Colombia - Sur America	Grant pursuant to federal award.	N/A
30-May-03	Fundación para el Desarrollo Sustentable del Chaco Sudamericano (DeSdelChaco)	3,553.34	Loma Plata (698), PO Box 883, Asunción, Paraguay	Grant pursuant to federal award.	N/A
30-May-03	Centro Integrado para la Defensa Ecológica y el Desarrollo Rural (CIDEDEDER)	16,400.00	Av.Simón López # 177, Zona Cala Cala, Cochabamba, P.O. Box: # 2627, BOLIVIA	Grant pursuant to federal award.	N/A
30-May-03	Fundación Natura - Quito	1,000.00	Ave. República 481 y Almagro (antiguo edificio de UNICEF), Quito, ECUADOR	Grant pursuant to federal award.	N/A
30-May-03	TRACY AVIARY	1,000.00	589 E. 1300 S. SALT LAKE CITY UT 84105	Conservation activities.	None identified.
30-May-03	Mugui S.A.	715.29	El Alto mts. Este del cruce de Moravia y Guadalupe	Conservation activities.	N/A
30-May-03	Reclass	(1,125,000.00)	Reclass	Conservation activities.	N/A
31-May-03	Jamaica Conservation and Development Trust (JCDT)	870.22	1st floor, Workforce Development Consortium Building, 27 Old Hope Road, Kingston 5, JAMAICA	Grant pursuant to federal award.	N/A
31-May-03	Fundación Amigos de la Naturaleza (FAN)	27,300.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
31-May-03	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asunción, Paraguay	Grant pursuant to federal award.	N/A
31-May-03	Grupo Ecologista Antares (GEA)	6,000.00	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
31-May-03	Sociedad de Historia Natural de Niparaja (NIPARAJA)	10,000.00	Calle Alvaro Obregón # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
31-May-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	48,682.15	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A

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31-May-03	Fundación Ecológica Arcoiris (FEA)	60,000.00	Street and Mailing Address: Segundo Cueva Celi 03-15 y, Clodoveo Carión, Ciudadela Zamora, Loja, ECUADOR	Grant pursuant to federal award.	N/A
31-May-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	127,443.62	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
31-May-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	9,570.42	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
31-May-03	Pronatura Norestle A.C. (PNE)	10,000.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
31-May-03	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	120,000.00	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
31-May-03	Instituto de Historia Natural y Ecología (IHNE)	10,260.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutiérrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
31-May-03	INNISFREE GARDEN	50.00	Millbrook, New York 12545	Conservation activities.	N/A
31-May-03	Programme for Belize (Pfb)	34,783.00	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Conservation activities.	N/A
31-May-03	Programme for Belize (Pfb)	8,882.84	Programme for Belize (Pfb)	Conservation activities.	N/A
31-May-03	Programme for Belize (Pfb)	14,479.00	Programme for Belize (Pfb)	Conservation activities.	N/A
31-May-03	Programme for Belize (Pfb)	3,878.06	Programme for Belize (Pfb)	Conservation activities.	N/A
31-May-03	Programme for Belize (Pfb)	7,459.00	Programme for Belize (Pfb)	Conservation activities.	N/A
31-May-03	N/A	(1,385.16)	N/A	Conservation activities.	N/A
31-May-03	MOPAWI	54,724.00	Apartado Postal 2175, Tegucigalpa, HONDURAS	Conservation activities.	N/A
31-May-03	DeQin Government	12,106.54	DeQin, YunNan, China	Conservation activities.	N/A
31-May-03	Noah Idechong	697.90	PO Box 501, Koror, Republic of Palau 96940	Conservation activities.	N/A
31-May-03	Trust for Nature (Victoria)	(161,511.88)	2nd Floor, 385 Little Lonsdale Street, Melbourne Victoria 3000, AUSTRALIA	Conservation activities.	N/A
31-May-03	The Nature Conservancy of Canada	25,000.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation activities.	N/A
31-May-03	N/A	(9,450.00)	N/A	Conservation activities.	N/A
31-May-03	City of Cranston	447,500.00	869 Park Avenue, Cranston, RI 02910	Land acquisition, related funding.	N/A
31-May-03	Trust for Nature (Victoria)	161,511.88	2nd Floor, 385 Little Lonsdale Street, Melbourne Victoria 3000, AUSTRALIA	Conservation activities.	N/A
1-Jun-03	CONSERVATION BEEF	(30,000.00)	P O BOX 748 HELENA MT 59624	Conservation activities.	N/A
1-Jun-03	CONSERVATION BEEF	(30,000.00)	PO BOX 748 HELENA MT 59624	Conservation activities.	N/A
1-Jun-03	CONSERVATION BEEF	(33,000.00)	PO BOX 748 HELENA MT 59624	Conservation activities.	N/A
1-Jun-03	CONSERVATION BEEF	(65,000.00)	P O BOX 748 HELENA MT 59624	Conservation activities.	N/A
1-Jun-03	CONSERVATION BEEF	(115,000.00)	PO BOX 748 HELENA MT 59624	Conservation activities.	N/A
1-Jun-03	CONSERVATION BEEF	(36,000.00)	P O BOX 748 HELENA MT 59624	Conservation activities.	N/A
1-Jun-03	CONSERVATION BEEF	(39,704.35)	P O BOX 748 HELENA MT 59624	Conservation activities.	N/A
1-Jun-03	CONSERVATION BEEF	(50,000.00)	P O BOX 748 HELENA MT 59624	Conservation activities.	N/A
1-Jun-03	KACHEMAK HERITAGE LAND TRUST	1,380.23	PO BOX 2400 HOMER AK 99603	Conservation activities.	N/A
1-Jun-03	KACHEMAK HERITAGE LAND TRUST	1,539.16	PO BOX 2400 HOMER AK 99603	Conservation activities.	N/A
1-Jun-03	FRIENDS OF THE SONORAN DESERT	(500.00)	PO BOX 2147 TUCSON AZ 85702	Conservation activities.	N/A
1-Jun-03	FRIENDS OF THE SONORAN DESERT	(5,000.00)	PO BOX 2147 TUCSON AZ 85702	Conservation activities.	N/A
1-Jun-03	OUR LAND, WATER, WILDLIFE & PARKS COMMITTEE	(15,000.00)	PO BOX 533 FLAGSTAFF AZ 86002	Conservation activities.	N/A
1-Jun-03	FRIENDS OF THE SONORAN DESERT	500.00	PO BOX 2147 TUCSON AZ 85702	Conservation activities.	N/A
1-Jun-03	FRIENDS OF THE SONORAN DESERT	5,000.00	PO BOX 2147 TUCSON AZ 85702	Conservation activities.	N/A
1-Jun-03	OUR LAND, WATER, WILDLIFE & PARKS COMMITTEE	15,000.00	PO BOX 533 FLAGSTAFF AZ 86002	Conservation activities.	N/A
1-Jun-03	CASCABEL HERMITAGE ASSOCIATION	2,000.00	6146 N. CANYON ROAD BENSON AZ 85602	Conservation activities.	N/A
1-Jun-03	CALPIRG EDUCATION FUND	250.00	CA PUBLIC INTEREST RESEARCH GR. 3435 WILSHIRE BLVD. SUITE 380 LOS ANGELES CA 90010	Conservation activities.	N/A
1-Jun-03	SEQUOIA RIVERLANDS TRUST	2,350.00	428 SOUTH GARDEN STREET VISALIA CA 93277	Conservation activities.	N/A
1-Jun-03	SEQUOIA RIVERLANDS TRUST	(10,000.00)	428 SOUTH GARDEN STREET VISALIA CA 93277	Conservation activities.	N/A
1-Jun-03	DEFENDERS OF WILDLIFE	4,250.00	1101 14TH STREET N.W. SUITE 1400 WASHINGTON DC 20005-5605	Conservation activities.	N/A
1-Jun-03	DEFENDERS OF WILDLIFE	8,500.00	1101 14TH STREET N.W. SUITE 1400 WASHINGTON DC 20005-5605	Conservation activities.	N/A
1-Jun-03	DEFENDERS OF WILDLIFE	4,250.00	1101 14TH STREET N.W. SUITE 1400 WASHINGTON DC 20005-5605	Conservation activities.	N/A
1-Jun-03	DEFENDERS OF WILDLIFE	(8,500.00)	1101 14TH STREET N.W. SUITE 1400 WASHINGTON DC 20005-5605	Conservation activities.	N/A
1-Jun-03	DEFENDERS OF WILDLIFE	(8,500.00)	1101 14TH STREET N.W. SUITE 1400 WASHINGTON DC 20005-5605	Conservation activities.	N/A
1-Jun-03	WILDLIFE CONSERVATION SOCIETY	250.00	182 CAMELLIA ROAD ST. CATHERINE'S ISLAND MIDWAY GA 31320	Conservation activities.	N/A
1-Jun-03	IDAHO WEED AWARENESS CAMP	250.00	55 SW 5TH AVE, SUITE 100 MERIDIAN ID 83642	Conservation activities.	N/A
1-Jun-03	IDAHO WEED AWARENESS CAMP	250.00	55 SW 5TH AVE, SUITE 100 MERIDIAN ID 83642	Conservation activities.	N/A
1-Jun-03	IDAHO WEED AWARENESS CAMP	250.00	55 SW 5TH AVE, SUITE 100 MERIDIAN ID 83642	Conservation activities.	N/A
1-Jun-03	TUCKERNUCK LAND TRUST	3,310.11	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A
1-Jun-03	TUCKERNUCK LAND TRUST	(10,000.00)	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A
1-Jun-03	TUCKERNUCK LAND TRUST	9,728.54	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A
1-Jun-03	TUCKERNUCK LAND TRUST	(13,038.65)	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A
1-Jun-03	TUCKERNUCK LAND TRUST	13,038.65	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A
1-Jun-03	TETON COUNTY 4-H COUNCIL	20.00	PO BOX 130 CHOTEAU MT 59422	Conservation activities.	N/A
1-Jun-03	RURAL OPPORTUNITIES, INC.	600.00	2-453 COUNTY ROAD V LIBERTY CENTER OH 43532	Conservation activities.	N/A
1-Jun-03	BOTANICAL RESEARCH INSTITUTE	500.00	OF TEXAS INC. 509 PECAN STREET FORT WORTH TX 76102-4060	Conservation activities.	N/A
1-Jun-03	VIRGINIA COMMONWEALTH UNIVERSITY	6,750.00	PO BOX 843050 RICHMOND VA 23284-3050	Conservation activities.	N/A
1-Jun-03	MARGARET B. COON	35.00	7616 - 44TH AVENUE SW SEATTLE WA 98136	Conservation activities.	Employee
1-Jun-03	JACK HURD	100.00	The Nature Conservancy, 217 Pine Street, Suite 1100, Seattle, WA 98101	Conservation activities.	Employee
1-Jun-03	NORTHERN WYOMING DAILY NEWS	44.80	PO BOX 508 WORLAND WY 82401	Conservation activities.	N/A
1-Jun-03	SEQUOIA RIVERLANDS TRUST	10,000.00	428 South Garden Street, Visalia, CA, 93277	Conservation activities.	N/A
1-Jun-03	TUCKERNUCK LAND TRUST	10,000.00	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A

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1-Jun-03	TUCKERNUCK LAND TRUST	(13,038.65)	6 ASH LANE NANTUCKET MA 02554	Conservation activities.	N/A
1-Jun-03	GREEN RIVER VALLEY LAND TRUST	24,166.66	PO BOX 1580 PINEDALE WY 82941	Conservation activities.	N/A
2-Jun-03	WINROCK INTERNATIONAL	30,000.00	1621 NORTH KENT STREET,SUITE 1200 ARLINGTON VA 22209	Conservation activities.	N/A
2-Jun-03	WINROCK INTERNATIONAL	10,000.00	1621 NORTH KENT STREET,SUITE 1200 ARLINGTON VA 22209	Conservation activities.	N/A
2-Jun-03	WINROCK INTERNATIONAL	15,000.00	1621 NORTH KENT STREET,SUITE 1200 ARLINGTON VA 22209	Conservation activities.	N/A
2-Jun-03	RED WILLOW RESEARCH, INC.	300.00	FIELD DATA SERVICES 780 FALLS AVE. #390 TWIN FALLS ID 83301-3316	Conservation activities.	N/A
2-Jun-03	OCEAN NATIONAL BANK	25,000.00	8 NEWMARKET ROAD DURHAM NH 03824	Conservation activities.	N/A
3-Jun-03	COLORADO COALITION OF LAND TRUSTS	500.00	PO BOX 102257 DENVER CO 80250-2257	Conservation activities.	N/A
4-Jun-03	MAURY COUNTY VISITORS BUREAU	500.00	8 PUBLIC SQUARE ATTN: ALTON KELLY COLUMBIA TN 38401	Conservation activities.	N/A
4-Jun-03	FOREST SOCIETY OF MAINE	91,050.00	PO BOX 775 BANGOR ME 04402	Conservation activities.	N/A
5-Jun-03	FLERA	750.00	C/O BARBARA MILLER DNRP 218 SW 1ST AVENUE FT LAUDERDALE FL 33301	Conservation activities.	N/A
5-Jun-03	ALDO LEOPOLD FOUNDATION	100.00	P O BOX 77 BARABOO WI 53913	Conservation activities.	N/A
6-Jun-03	SAN MIGUEL WATERSHED COAL	1,000.00	PO BOX 1601 TELLURIDE CO 81435	Conservation activities.	N/A
6-Jun-03	CONNECTICUT RIVER WATERSH	100.00	COUNCIL, INC. 15 BANK ROW GREENFIELD MA 01301	Conservation activities.	N/A
6-Jun-03	Associação dos Povos Indígenas do Estado de Roraima (APIRR)	7,773.85	Rua Carlos Natrodt, nº 928 Bairro Liberdade Boa Vista-RR	Conservation activities.	N/A
6-Jun-03	Instituto Centro De Vida - ICV	3,533.57	Rua 3, nº 85 Bairro Boa Esperança Cuiabá-MT	Conservation activities.	N/A
6-Jun-03	Sociedade Zeladora Do Museu Paraense Emílio Goeldi	3,533.57	Avenida Magalhães Barata, nº 375 Bairro São Braz Belém-PA	Conservation activities.	N/A
6-Jun-03	Fundação Emas - Fundação Ecologica de Mineiros	653.26	Avenida Onze Quadra 14 Lote 13 Setor Santa Isabel Mineiros-GO	Conservation activities.	N/A
6-Jun-03	Instituto Centro De Vida - ICV	1,766.78	Rua 3, nº 85 Bairro Boa Esperança Cuiabá-MT	Conservation activities.	N/A
9-Jun-03	COBSCOOK BAY RESOURCE CENTER	10,000.00	4 FAVOR STREET EASTPORT ME 04631	Conservation activities.	N/A
9-Jun-03	WISCONSIN OUTDOORS ALLIANCE	2,500.00	401 WISCONSIN AVENUE MADISON WI 53703	Conservation activities.	N/A
10-Jun-03	FREEDOM FROM HUNGER	1,000.00	1644 DAVINCI COURT PO BOX 200 DAVID CA 95617	Conservation activities.	N/A
11-Jun-03	THE UNIVERSITY OF MAINE	3,000.00	COOPERATIVE EXTENSION 5755 NUTTING HALL ORONO ME 04469-5755	Conservation activities.	N/A
11-Jun-03	AUDUBON TEXAS	20,157.15	2525 WALLINGWOOD DRIVE SUITE 301 AUSTIN TX 78746	Conservation activities.	N/A
11-Jun-03	GUILFORD LAND CONSERVATION TRUST	10,000.00	PO Box 200, Guilford, CT 06437-0200	Conservation activities.	N/A
11-Jun-03	Reclass	(50,000.00)	Reclass	Conservation activities.	N/A
12-Jun-03	JPDL-WPC 2003	300.00	1555 PEEL, SUITE 500 MONTREAL QUEBEC, H3A 3L8	Conservation activities.	N/A
12-Jun-03	QUODDY REGIONAL LAND TRUST	500.00	PO BOX 49 WHITING ME 04691	Conservation activities.	N/A
12-Jun-03	FRIENDS OF ALTA	100.00	ALTA UT 84092	Conservation activities.	N/A
13-Jun-03	BOWDOIN COLLEGE	500.00	ENVIRONMENTAL STUDIES PROGRAM 6700 COLLEGE STATION BRUNSWICK ME 04011	Conservation activities.	N/A
16-Jun-03	EAGLEVILLE BASEBALL & SOFTBALL ASSOCIATION	129.35	19273 W 225TH LAND RIDGEWAY MO 64481	Conservation activities.	N/A
16-Jun-03	CITIZENS FOR NEW HAMPSHIR	1,500.00	COMMUNITY HERITAGE PO BOX 1566 CONCORD NH 03302-1566	Conservation activities.	N/A
16-Jun-03	DAMARISCOTTA RIVER ASSOCIATION	5,000.00	P.O. Box 333, 109 - 110 Belvedere Road, Damariscotta, ME 04543	Conservation activities.	N/A
17-Jun-03	IMADES	3,000.00	REYES Y AGUAS CALIENTES ESQ. COL. SAN BENITO HERMOSILLO, SONORA MEXICO 83190 MX	Grant pursuant to federal award.	N/A
17-Jun-03	Fundación Ecológica Arcoiris (FEA)	1,000.00	Street and Mailing Address: Segundo Cueva Celi 03-15 y, Clodoveo Carrón, Ciudadela Zamora, Loja, ECUADOR	Grant pursuant to federal award.	N/A
17-Jun-03	IMADES	1,000.00	REYES Y AGUAS CALIENTES ESQ. COL. SAN BENITO HERMOSILLO, SONORA MEXICO 83190 MX	Conservation activities.	N/A
18-Jun-03	Instituto de História Natural y Ecología (IHNE)	15,000.00	Calzada Cerro Hueco s/n, Colonia El Zapotal, Tuxtla Gutierrez, 29000 Chiapas Mexico	Grant pursuant to federal award.	N/A
18-Jun-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	4,109.45	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Conservation activities.	N/A
18-Jun-03	Sociedade de Pesquisa em Vida Selvagem e Educação Ambiental (SPVS)	10,000.00	Rua Gutemberg, 296 - Batel - 80420-030 Curitiba - PR, BRAZIL	Grant pursuant to federal award.	N/A
18-Jun-03	Fundacion Moscoso Puello (FMP)	15,625.00	Ave. John F Kennedy, Km 7 , Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
18-Jun-03	Grupo Ecologista Antares (GEA)	25,000.00	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
18-Jun-03	Fundação SOS Amazônia	45,000.00	Rua Pará, 51 - Bairro Cadeia Velha - 69900-440 Rio Branco - AC, BRAZIL	Grant pursuant to federal award.	N/A
18-Jun-03	Fundación Moises Bertoni para la Conservación de la Naturaleza (FMB)	18,592.00	Procer Carlos Arguello, 208 entre Av. Mcal. Lopez y Av. Boggiani, Asuncion, Paraguay	Grant pursuant to federal award.	N/A
18-Jun-03	Toledo Institute for Development and Environment (TIDE)	44,766.78	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Conservation activities.	N/A
18-Jun-03	YORK LAND TRUST	100,000.00	P O BOX 1241 YORK HARBOR ME 03911	Conservation activities.	N/A
18-Jun-03	MONTANA LAND RELIANCE	10,000.00	107 W. LAWRENCE HELENA MT 59601	Conservation activities.	N/A
18-Jun-03	Albany County Land Conservancy, Inc.	2,000.00	Po Box 567, Slingerlands, NY 12159	Land acquisition related funding.	N/A
19-Jun-03	THE NATURE CONSERVANCY ACTION FUND	50,000.00	OF CALIFORNIA C/O OLSON HAGEL LEIDIGH WATERS 555 CAPITOL MALL, SUITE 1425 SACRAMENTO CA 95814	Conservation activities.	N/A
19-Jun-03	THE NATURE CONSERVANCY ACTION FUND	(50,000.00)	OF CALIFORNIA C/O OLSON HAGEL LEIDIGH WATERS 555 CAPITOL MALL, SUITE 1425 SACRAMENTO CA 95814	Conservation activities.	N/A
19-Jun-03	THE NATURE CONSERVANCY ACTION FUND	50,000.00	OF CALIFORNIA C/O OLSON HAGEL LEIDIGH WATERS 555 CAPITOL MALL, SUITE 1425 SACRAMENTO CA 95814	Conservation activities.	N/A
19-Jun-03	HONAKER FRIENDS OF THE LIBRARY	1,000.00	PO BOX 356 HONAKER VA 24260	Conservation activities.	N/A

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19-Jun-03	NATIONAL FOREST FOUNDATION	15,000.00	2715 M ST, NW SUITE 410 WASHINGTON DC 20007	Conservation activities.	N/A
19-Jun-03	Town of Yarmouth	4,900.00	1146 Rte 28, S. Yarmouth, MA 02664	Land acquisition related funding.	N/A
19-Jun-03	Town of Yarmouth	70,000.00	1146 Rte 28, S. Yarmouth, MA 02664	Land acquisition related funding.	N/A
20-Jun-03	AUDUBON ALASKA	2,156.25	308 G STREET, SUITE 217 ANCHORAGE AK 99501	Conservation activities.	N/A
20-Jun-03	DUCHESS LAND CONSERVANCY	1,000.00	2908 Route 44, Millbrook, NY 12545	Conservation activities.	N/A
23-Jun-03	NATURESERVE	1,543.51	1101 WILSON BLVD, 15TH FL ARLINGTON VA 22209	Grant pursuant to federal award.	N/A
23-Jun-03	RHODE ISLAND NATURAL HISTORY SURVEY, INC.	1,000.00	RM 101, COASTAL INST. IN KINGSTON 1 GREENHOUSE ROAD, URI KINGSTON RI 02881	Conservation activities.	N/A
23-Jun-03	THE CLAPPERSTICK INSTITUTE	10,000.00	HEYDAY BOOKS P O BOX 9145 BERKELEY CA 94709	Conservation activities.	N/A
23-Jun-03	FREEDOM FENCE CO.	1,000.00	RT 1, BOX 46B JOHNSTON CITY IL 62951	Conservation activities.	N/A
23-Jun-03	THE POPULATION INSTITUTE	1,000.00	109 SECOND STREET, N.E. WASHINGTON DC 20002	Conservation activities.	N/A
23-Jun-03	GREATER YELLOWSTONE COALITION	1,000.00	13 SOUTH WILSON, SUITE 2 BOZEMAN MT 59715	Conservation activities.	N/A
23-Jun-03	THE GLACIER INSTITUTE	1,000.00	C.O.C.E.E.C. PO BOX 7457 KALISPELL MT 59920	Conservation activities.	N/A
24-Jun-03	WISCONSIN DEPT OF NATURAL RESOURCES	1,000.00	P O BOX 78816 MILWAUKEE WI 53278-0816	Conservation activities.	N/A
24-Jun-03	ST. GEORGE'S EPISCOPAL CHURCH	300.00	915 N. OAKLAND STREET ARLINGTON VA 22203	Conservation activities.	N/A
25-Jun-03	UNIVERSITY OF HAWAII	1,000.00	OFFICE OF RESEARCH SERVICES 2530 DOLE STREET-SAKAMAKI D-200 HONOLULU HI 96822	Conservation activities.	N/A
25-Jun-03	UNIVERSITY OF HAWAII	20,000.00	OFFICE OF RESEARCH SERVICES 2530 DOLE STREET-SAKAMAKI D-200 HONOLULU HI 96822	Conservation activities.	N/A
25-Jun-03	FLORIDA ATLANTIC UNIVERSITY	5,000.00	3932 RCA BLVD, SUITE# 3210 PALM BEACH GARDENS FL 33410	Conservation activities.	N/A
26-Jun-03	Reclass	(22,216.00)	Reclass	Grant pursuant to federal award.	N/A
26-Jun-03	Reclass	22,216.00	Reclass	Grant pursuant to federal award.	N/A
26-Jun-03	COLORADO CATTLEMAN'S AGRICULTURAL LAND TRUST	100.00	8833 RALSTON ROAD ARVADO CO 80002	Conservation activities.	N/A
26-Jun-03	FRIENDS OF ALTA	100.00	ALTA UT 84092	Conservation activities.	N/A
26-Jun-03	FREEDOM FENCE CO.	(1,000.00)	RT 1, BOX 46B JOHNSTON CITY IL 62951	Conservation activities.	N/A
27-Jun-03	SRNR	1,000.00	BIO SERVICES EAST RM 325 UNIVERSITY OF ARIZONA TUCSON AZ 85721-0043	Conservation activities.	N/A
27-Jun-03	Toledo Institute for Development and Environment (TIDE)	2,844.53	P.O. Box 150, Punta Gorda, Toledo District, BELIZE	Conservation activities.	N/A
27-Jun-03	NATURE CONSERVANCY OF CANADA	100,000.00	ATTN: LYNN FOSTER, CFO 110 EGLINGTON AVENUE WEST, SUITE 400 TORONTO, ON M4R 1A3... CA	Conservation activities.	N/A
30-Jun-03	Amigos de Sian Ka'an (ASK)	25,000.00	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Jun-03	Conservation Society of Pohnpei	6,779.74	P.O. Box 2461, Kolonia, Pohnpei FSM 96941	Grant pursuant to federal award.	N/A
30-Jun-03	Fundacion Moscoso Puello (FMP)	28,597.71	Ave. John F Kennedy, Km 7, Edif. AJFA, Los Jardines del Norte, P.O. Box 1533, Zona 1, Santo Domingo, REPUBLICA DOMINICANA	Grant pursuant to federal award.	N/A
30-Jun-03	Fundación Amigos de la Naturaleza (FAN)	5,561.00	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
30-Jun-03	Associação Caalinga (AC)	54,411.00	Av. Santos Dumont, 3060 - Salas 516 e 518 - Aldeota - 60150-161 Fortaleza - CE, BRAZIL	Grant pursuant to federal award.	N/A
30-Jun-03	Fundación Natura - Columbia	5,541.16	Calle 61 #4-26, Santafé de Bogotá, Colombia	Grant pursuant to federal award.	N/A
30-Jun-03	Grupo Ecologista Antares (GEA)	2,646.10	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
30-Jun-03	Grupo Ecologista Antares (GEA)	648.80	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
30-Jun-03	Amigos de Sian Ka'an (ASK)	4,474.39	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Jun-03	Amigos de Sian Ka'an (ASK)	3,036.21	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Jun-03	Asociación Boliviana para la Conservación (TRÓPICO)	2,686.05	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-Jun-03	Sociedad de Historia Natural de Niparaja (NIPARAJA)	11,419.51	Calle Alvaro Obregón # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
30-Jun-03	Sociedad de Historia Natural de Niparaja (NIPARAJA)	(11,456.21)	Calle Alvaro Obregón # 460 Of.209, Colonia Centro, La Paz, Baja California Sur, México 23000	Grant pursuant to federal award.	N/A
30-Jun-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	1,668.87	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Jun-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(1,663.12)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Jun-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	15,521.74	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Jun-03	Instituto del Medio Ambiente y del Desarrollo Sustentable del Estado de Sonora (IMADES)	(15,113.74)	Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Grant pursuant to federal award.	N/A
30-Jun-03	Asociación Boliviana para la Conservación (TRÓPICO)	13,300.37	Edificio El Ciprés, piso 5, depto. 5B, Calle Campos No 296, esquina Av. 6 de Agosto, Casilla postal No.11250, La Paz, BOLIVIA	Grant pursuant to federal award.	N/A
30-Jun-03	Amigos de Sian Ka'an (ASK)	7,017.47	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Jun-03	Amigos de Sian Ka'an (ASK)	6,686.74	Camino al Ajusto No. 200 3° Piso, Col. Jardines de la Montaña, Delegación Tlalpan, 14210 México D.F.	Grant pursuant to federal award.	N/A
30-Jun-03	Reclass	(24,604.41)	Reclass	Grant pursuant to federal award.	N/A

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30-Jun-03	Reclass	24,604.41	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Protección del Medio Ambiente Tarija (PROMETA)	749.72	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-Jun-03	Protección del Medio Ambiente Tarija (PROMETA)	26,862.51	Cajón Postal #59 Tarija, BOLIVIA	Grant pursuant to federal award.	N/A
30-Jun-03	The Southern Trelawny Environmental Agency (STEA)	42,577.00	#3 Grants Office Complex, Albert Town, Trelawny, Jamaica	Grant pursuant to federal award.	N/A
30-Jun-03	Reclass	(10,000.55)	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Reclass	10,000.55	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Abraham López Célis	122.75	C/O IMADES, Reyes y Aguascalientes esq., Col. San Benito, Hermosillo, Sonora, C.P. 83190, Mexico	Conservation activities.	None identified.
30-Jun-03	Grupo Ecologista Antares (GEA)	(25,000.00)	Paseo Hidalgo, esq. Colegio, Col. Centro, Loreto, Baja California SUR	Grant pursuant to federal award.	N/A
30-Jun-03	Reclass	(22,000.00)	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Pronatura Noreste A.C. (PNE)	15,000.00	Loma Larga 235, Monterrey, N.L., 64710, Mexico	Grant pursuant to federal award.	N/A
30-Jun-03	Reclass	(522.08)	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Reclass	(480,000.00)	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Fundación Ecológica Arcoiris (FEA)	1,000.00	Street and Mailing Address: Segundo Cueva Celi 03-15 y, Clodoveo Carrón, Ciudadela Zamora, Loja, ECUADOR	Grant pursuant to federal award.	N/A
30-Jun-03	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	11,960.24	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-Jun-03	Conservation Beef, LLC	(79,999.65)	PO Box 748, Helena, MT 59624	Conservation activities.	N/A
30-Jun-03	Sociedad Peruana de Derechos Ambiental (SPDA)	949.86	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-Jun-03	Sociedad Peruana de Derechos Ambiental (SPDA)	1,037.15	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-Jun-03	Sociedad Peruana de Derechos Ambiental (SPDA)	1,905.38	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-Jun-03	Sociedad Peruana de Derechos Ambiental (SPDA)	1,174.45	Prolongación Arenales 437, San Isidro, Lima 27, PERU	Grant pursuant to federal award.	N/A
30-Jun-03	Fundación Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	12,840.72	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-Jun-03	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	4,982.51	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-Jun-03	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	2,989.56	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-Jun-03	Fundacion Peruana para La Conservacion de la Naturaleza FPCN - (PRONATURALEZA)	6,154.97	Alberto del Campo # 417, Magdalena del Mar, Lima 17, Perú	Grant pursuant to federal award.	N/A
30-Jun-03	Reclass	(789.92)	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Reclass	(1,576.59)	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Reclass	1,576.59	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Reclass	789.92	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Fundación Amigos de la Naturaleza (FAN)	9,203.85	Kilómetro 7 ½ carretera antigua a Cochabamba, Santa Cruz, BOLIVIA	Grant pursuant to federal award.	N/A
30-Jun-03	Forum Kemitraan Taman Nasional Lore Lindu (FKTNLL)	(3,362.10)	Jl. Tanjung Tururuka II No. 8, Palu, Indonesia	Grant pursuant to federal award.	N/A
30-Jun-03	Forum Kemitraan Taman Nasional Lore Lindu (FKTNLL)	1,748.46	Jl. Tanjung Tururuka II No. 8, Palu, Indonesia	Grant pursuant to federal award.	N/A
30-Jun-03	Forum Kemitraan Taman Nasional Lore Lindu (FKTNLL)	3,259.00	Jl. Tanjung Tururuka II No. 8, Palu, Indonesia	Grant pursuant to federal award.	N/A
30-Jun-03	Fundacion Cientifica Los Roques (FCLR)	25,000.00	Apto. No 1139 - Caracas 1010-A Venezuela	Grant pursuant to federal award.	N/A
30-Jun-03	N/A	(5,061.21)	N/A	Conservation activities.	N/A
30-Jun-03	Reclass	(696.00)	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Reclass	696.00	Reclass	Grant pursuant to federal award.	N/A
30-Jun-03	Asociación Patronato Vivamos Mejor	35,201.17	Calle de los Salpores 0-83, zona 3, Barrio Jucanyá, Panajachel, Sololá, Guatemala	Grant pursuant to federal award.	N/A
30-Jun-03	Sociedad Nacional para el Desarrollo de Empresas y Areas Rurales (SONDEAR)	19,551.16	Urbanización Los Angeles, Calle 62 Oeste, Casa 25; Corregimiento de Betania, Ciudad de Panamá	Grant pursuant to federal award.	N/A
30-Jun-03	YORK LAND TRUST	135.56	P O BOX 1241 YORK HARBOR ME 03911	Conservation activities.	N/A
30-Jun-03	FRIENDS OF THE GREAT SWAMP	3,000.00	PO BOX 373 PAULING NY 12564	Conservation activities.	N/A
30-Jun-03	Collector of Customs	524.75	Lot No. 1, 14-16 First Street, Newport West, Kingston, Jamaica, WEST INDIES	Conservation activities.	N/A
30-Jun-03	Programme for Belize (PB)	13,308.65	1 Eyre St., PO Box 749, Belize City, Belize, Central America	Conservation activities.	N/A
30-Jun-03	Reclass	(1,385.16)	Reclass	Conservation activities.	N/A
30-Jun-03	Fundação Emas - Fundacao Ecologica de Mineiros	4,744.78	Avenida Onze Quadra 14 Lote 13 Setor Santa Isabel Mineiros-GO	Conservation activities.	N/A
30-Jun-03	Reclass	1,385.16	Reclass	Conservation activities.	N/A
30-Jun-03	Hospitalidad Costa Inversiones HCI, S.A.	219.53	Avenida 3a, Calle 38, Costado Norte Centro Colon, San Jose, Costa Rica, C.A.	Conservation activities.	N/A
30-Jun-03	Centro De Derecho Ambiental Y De Los Recursos Naturales (CEDARENA)	3,000.00	Apartado 134-2050, San Pedro, COSTA RICA	Conservation activities.	N/A
30-Jun-03	Balai Taman Nasional Lore Lindu	3,671.76	Jl. Mawar No. 10, 423608 Palu-Sulawesi Tengah	Conservation activities.	N/A
30-Jun-03	Palau Conservation Society	5,000.00	PO Box 1811, Koror, Palau 96940	Conservation activities.	N/A
30-Jun-03	Reclass	(9.95)	Reclass	Conservation activities.	N/A
30-Jun-03	Noah Idechong	860.00	PO Box 501, Koror, Republic of Palau 96940	Conservation activities.	N/A
30-Jun-03	The Nature Conservancy of Canada	11,975.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation activities.	N/A
30-Jun-03	Utah State University	2,250.00	College of Natural Resources, Natural Resources 108, Logan, UT 84322-5200	Conservation activities.	N/A
30-Jun-03	Massachusetts Department of Environmental Management	10,000.00	100 Cambridge Street, Boston, MA 02202	Land acquisition related funding.	N/A
30-Jun-03	Town of Yarmouth	130,000.00	1146 Rte 28, S. Yarmouth, MA 02664	Land acquisition related funding.	N/A

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30-Jun-03	South Kingstown Land Trust	44,000.00	Trustees: Clarkson A. Collins, Sophie Page Lewis, Janet Innis, Helena-Hope Gam, 313 Main Street, Suite C Wakefield RI 02879	Land acquisition related funding.	N/A
30-Jun-03	Audubon Society of Rhode Island	75,000.00	12 Sanderson Road, Smithfield, RI 02917	Land acquisition related funding.	N/A
30-Jun-03	South Carolina Department of Natural Resources	15,000.00	State of South Carolina, P. O. Box 167, Columbia, SC 29202	Land acquisition related funding.	N/A
30-Jun-03	The Nature Conservancy of Canada	100,000.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation activities.	N/A
30-Jun-03	The Nature Conservancy of Canada	50,000.00	110 Eglinton Avenue West-4th Floor, Toronto, Ontario, M4R 1A3	Conservation activities.	N/A

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 FORM 990, PART II LINE 43- OTHER EXPENSES

Description	Total	Program Services	Management and General	Fundraising
Recruitment	592,778	393,971	125,752	73,055
Taxes and Licenses	1,111,097	792,065	203,382	115,650
Repairs and Maintenance	3,231,742	2,176,304	692,376	363,062
Insurance	2,921,337	1,942,351	631,171	347,815
Real Estate Taxes	5,581,818	4,558,624	696,710	326,484
Professional & Contract Fees	51,385,679	36,914,139	8,858,952	5,612,588
Other	13,392,610	9,244,784	2,268,033	1,879,793
Closing Costs	6,010,517	4,879,524	1,127,704	3,289
Net Book Value of Land Disposed	206,253,244	206,253,244	0	0
Total	290,480,822	267,155,006	14,604,080	8,721,736

**THE NATURE CONSERVANCY
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**STATEMENT 9
FORM 990, PART III - PRIMARY EXEMPT PURPOSE**

The Nature Conservancy is a conservation organization. The mission of the Conservancy is to preserve plants, animals, and natural communities that represent the diversity of life on Earth by protecting the lands and waters they need to survive.

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Form 990 Part III-Statement of Program Service Accomplishments

Program Expenses: 432,264,289
Program Grants: 20,733,683
Total : 452,997,972

Our Approach: Mission Strategy and Values

Throughout our 52-year history, The Nature Conservancy has been known for a unique and highly successful approach to land conservation. We initially used land acquisition to “preserve wild nature,” the organization’s statement of purpose in the 1950s and 1960s. But as the Conservancy grew over the years and as increasing threats to natural lands created even more demand for action, we tightened our focus and expanded the array of tools we use to achieve lasting conservation results.

Today The Nature Conservancy is widely regarded and respected as an effective, influential conservation organization. We have made laudable progress toward our mission, helping protect more than 117 million acres around the world and with active conservation projects in all 50 states in the United States and in 27 other countries. We have a focused mission; a strategic framework to achieve that mission, Conservation by Design; and a unique set of values that guides how we pursue our work.

Mission

The mission of The Nature Conservancy is to preserve plants, animals and natural communities that represent the diversity of life on Earth by protecting the lands and waters they need to survive.

We aspire to the vision articulated more than 50 years ago by Aldo Leopold in *A Sand County Almanac*: conservation is a state of harmony between man and nature.

Strategy

Conservation by Design is our strategy for guiding conservation results. It is a systematic, science-based approach to identifying and protecting priority conservation areas. It has two key components:

- Through a rigorous, science-based approach, we identify the places most critical for the long-term protection of ecosystems, plants and wildlife within and across ecoregions. (An
- ecoregion is a large geographic area defined by natural features such as vegetation and geology, e.g., the Sonoran Desert.) Together, these places create our Conservation Blueprint.

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- Conservation by Design guides the mix of tools and actions we employ to abate threats and to secure tangible, lasting conservation results. Different places require different strategies. At each place, we tailor our tools and strategies to local circumstances. Given the wide variety of threats we encounter, we must be innovative in developing flexible, uniquely tailored action plans.

Conservation by Design ensures that we focus on the right places and take the right action to achieve conservation results. The efficacy of this approach is increasingly recognized and lauded by others, such as the Doris Duke Foundation, who are eager to use a science-based, pragmatic strategy for fulfilling their own commitments to protecting biodiversity.

- We work *collaboratively with partners*—businesses, government agencies, multilateral institutions, communities, individuals and other non-profit organizations.
- We pursue *non-confrontational, pragmatic, market-based* solutions to conservation challenges.
- We employ the best available *scientific information* and practices to guide our conservation actions.
- We tailor our conservation strategies and tools to *local circumstances*.
- We work *across landscapes and seascapes* at a scale large enough to conserve ecological processes and to ensure that protected lands and waters retain their ecological integrity.
- We work with *willing sellers and donors*, both public and private, to protect ecosystems, plants and wildlife through purchases, gifts, exchanges, conservation easements and management agreements and partnerships.
- *Outside the United States*, we work with government agencies and *like-minded partner organizations* to provide scientific know-how, infrastructure, community development, professional training and long-term resources.

Values

We hold ourselves to high standards, staff and trustees alike. We freely adopted these values to guide our work, for they offer ideals to which we aspire in fulfilling our mission:

- *Integrity Beyond Reproach*: We hold paramount the trust and responsibilities placed in us by our donors, members, colleagues, partners and the public.

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- *Continuity of Purpose:* We look to our mission to provide focus and guidance for everything we do.
- *Commitment to People:* We respect the needs of local communities by developing ways to conserve biological diversity while enabling them to live productively and sustainably. We value the active involvement of individuals from diverse backgrounds and beliefs in conservation efforts.
- *Effective Partnerships:* We are committed to forging public and private partnerships that combine diverse strengths, skills and resources.
- *Innovation and Excellence:* We are strategically entrepreneurial in the pursuit of excellence, encouraging original thought and its application, and willing to take risks based on sound business judgment.
- *One Conservancy:* We act as “One Conservancy,” with each program assisting other programs in reaching their full potential, thereby ensuring the success of the overall organization.
- *Commitment to the Future:* We commit ourselves, individually and collectively, to leaving future generations a biologically rich world.

A Message from the President

Conservation is challenging work. Nature, herself, challenges us to transcend our borders in favor of hers, to work at a more expansive scale and to learn more about the complex interaction of natural forces that determine our ecosystems. Similarly, we face the human challenges of economics, political borders and the welfare of local communities at our projects around the world. Fortunately, the Conservancy has a history of responding well to challenges of all kinds.

The economic downturn we experienced last year forced some painful belt-tightening, but it also challenged us to be more effective in how we raise and use funds. Despite the recession, the generosity of individual donors enabled us to complete a five-year, \$1.4 billion capital campaign in 2003. And, reflecting the increasing commitment to the global reach of our mission, donations to programs outside the United States nearly doubled over those of the year before, while contributions to domestic projects remained high.

Last year we faced an unprecedented challenge in a series of media stories that questioned our conservation practices and governance. We faced the challenge head-on. We refuted what was inaccurate, but acknowledged and took swift action to correct mistakes we had made and strengthened policy to better guarantee consistent practices in all we do. It was a humbling experience, but we are a better, wiser institution for it.

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Despite these challenges, we continued to garner top ratings from groups like the American Institute of Philanthropy, that evaluate the efficiency and effectiveness of nonprofit organizations. And we accomplished landmark conservation at thousands of sites in some 28 countries. Furthermore, the conservation we and our partners undertook in 2003 secured larger landscapes. It protected river and coastal systems, and it traversed borders to truly maintain the natural processes upon which we, our wildlife and our ways of life depend. We are proud of these achievements.

In 2003, we also tapped talent throughout the organization to develop an ambitious 10-Year Goal that will guide us to the most important places, help us find the best partners and enable us to prescribe the right mix of conservation tools—some yet to be developed—to protect the “the last great places on Earth.” We also established a system to measure our true conservation success for the first time; it will launch in the year ahead.

Not long ago, I found myself gazing across a landscape of rolling, sunburned hills that looked beguilingly like the coast of central California, where I am from. But I was on the other side of the planet in Komodo National Park, where the Conservancy is partnering with Indonesian park authorities and the local community on an ambitious and imaginative conservation effort. The visual similarity between these two places was startling, but I was struck by other, less visible links.

In both places, the Conservancy and its partners have aimed high to protect vast natural landscapes and seascapes. On California’s central coast, we are buying key lands to head off development pressure and working with private landowners to maintain land uses compatible with natural features. At Komodo—within the epicenter of global marine diversity—we are helping to halt illegal “blast” and cyanide fishing. At the same time, we’re developing an ecologically sensitive, community-run mariculture operation to support sustainable and compatible economic activity. Both projects are finding common ground to preserve biodiversity while enriching the quality of life for local people.

At Komodo, where blast fishing has been reduced by 90 percent, the immediate conservation of reefs and fisheries is remarkable. But for me the more hopeful, and long-term, reflection of our success could be seen in the eyes of Komodo school children as they performed for a rapt group of villagers, young and old. Using colorful puppets of their own creation—Komodo dragons, dolphins, fishermen, even tourists—the children told a story they had written about the connection between a healthy natural environment and their own economic well-being. As a “measure of success,” these young people’s efforts reflect the changing sentiments of the local community and its increasing commitment to conservation.

In scenes like this, we are witnessing a wonderful transformation of the Conservancy. Steadfastly dedicated to our mission, we are building an inspiring momentum of innovation through

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competent risk-taking, increased collaboration and imaginative leveraging of resources. In a year of challenges and transforming events, I thank all those who supported us, expressed confidence in our work and dedicated themselves to our mission.

As the late David Packard, founder of Hewlett-Packard and a staunch Conservancy supporter, said to me years ago, "Never look back. Celebrate your successes; learn from your mistakes; then move on. Get better. Do more."

The Nature Conservancy is always striving to get better – to do more, because I can think of nothing more important for our collective future than "preserving the diversity of life on Earth."

Sincerely,

Steve McCormick
President and Chief Executive Officer
The Nature Conservancy
Highlights of 2003 Accomplishments

Over the course of 2003, The Nature Conservancy, through its dedicated staff of 3,000 employees and its work across all 50 states and 27 other countries, made impressive progress in conserving ecologically important natural areas around the world.

Some of the highlights of the Conservancy's 2003 accomplishments are detailed here. Additional information on the organization's governance, management, projects, finances and accomplishments can be found on the Conservancy's Web site, nature.org.

Conservation across Borders
Greater Caribbean Basin

The Challenge: Approximately one-third the size of the continental United States, the Greater Caribbean Basin is a study in complexity. Whereas other ecoregions are connected by land, the states, countries and islands that border the Caribbean are connected by water, sharing currents, fisheries and other aquatic resources. Biologically, the Caribbean is one of the richest places on Earth: its marine habitats sustain 60 species of corals and more than 1,500 species of fish, and an estimated 40 percent of its terrestrial vertebrates and plants exist nowhere else. Intense human pressures also make this one of the world's most threatened places; scientists estimate that less than 10 percent of the region's original vegetation remains intact.

Biology isn't the only source of the Caribbean Basin's unique character. Because the area is made up of more than 30 countries—including Cuba, the Dominican Republic, Haiti, Mexico, Venezuela and the United States—conservation solutions must transcend geographical and

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cultural borders, deal with political sensitivities, address differing conservation priorities and engage diverse stakeholders in a long-term, large-scale conservation strategy.

How We're Making a Difference: To create a science-based conservation strategy that matches the region's scale and complexity, The Nature Conservancy has undertaken an intensive two-year study of the Greater Caribbean Basin, addressing both the biology and the socioeconomics of the region. Data and tools yielded during this intense assessment will guide a state-of-the-art conservation plan, enabling sound, pragmatic conservation decisions.

The assessment is also deepening our strategic partnerships with local organizations—key to achieving lasting conservation results. By pairing Conservancy science with the knowledge and influence of local partners, we will be able to establish a common vision for the Greater Caribbean Basin that identifies and characterizes high-priority sites and sets strategies for protecting the region's irreplaceable terrestrial, freshwater, coastal and marine biodiversity.

Transcending Boundaries

Greater Yellowstone Ecosystem

The Challenge: For more than a century, Yellowstone National Park has been an icon of American conservation, a symbol of what investment and stewardship can do to preserve a landscape that is home to elk, bighorn sheep, bison, grizzlies and rare landscape features from geysers to historic rivers. But survival of the 2.2-million-acre park depends on what happens in an even larger landscape: the 27-million-acre Greater Yellowstone Ecosystem, as big as the state of Tennessee. In recent years, human settlement and development and a bewildering array of public and private entities—three states, two reservations, 20 counties, seven national forests, two national parks and three national wildlife refuges—all with a stake in preserving the area, have had to negotiate with each other.

Protecting Greater Yellowstone means protecting one of Earth's last remaining temperate ecosystems. Across this wide swath of human settlements, pasture lands, forests and federal parks roams the largest population of hoofed wildlife and big predators in the contiguous 48 states. Keeping nature intact in this vast and varied region is a high-stakes, larger-than-life task that must transcend biology to include both sociology and economics, balancing the needs of human beings with the imperative to protect an iconic, at-risk landscape.

How We're Making a Difference: Strategy, collaboration, good science— The Nature Conservancy's Idaho, Montana and Wyoming chapters are investing all this and more to develop a conservation approach that will work to protect the landscape and honor the needs of ranchers, farmers and families. Guided by natural delineations of climate and geology, fire and flood and plants and animals rather than politically created boundaries of state, county or preserve lines,

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the Conservancy is identifying conservation threats, from unplanned residential development to riverside erosion, and developing solutions.

In the long term, the Conservancy is focused on protecting the winter ranges that are home to wildlife, preserving migration corridors for large mammals and keeping the 12 rivers that originate in the area healthy and flowing. This painstaking, delicate work requires building strong relationships among many constituencies—from county governments to family ranchers—and developing solutions that work for all. In an equation of history, economics and conservation, achieving balance is both an art and a science.

A Ribbon of Life

Devils River, Texas

The Challenge: The Devils River winds through 60 miles of arid west Texas as part of a network of streams and rivers contributing to the Rio Grande. At the crossroads of the Edward Plateau, the Chihuahuan Desert and the Tamaulipan Thornscrub ecological regions, this landscape supports many endangered plants and animals. In the river's canyons, where black-capped vireos nest and Texas snowbells grow, pictographs evoke ancient Native American civilizations. The river is also a critical migration corridor for songbirds, raptors and monarch butterflies.

Unpolluted and undammed, the Devils River is considered a benchmark for clean, natural water systems in Texas. The challenge for conservationists and others dependent upon this water is to maintain its pristine condition in the face of threats, including pollution, damage to the watershed and habitat fragmentation.

How We're Making a Difference: In 2003, in what is believed to be the largest private conservation effort ever in Texas, The Nature Conservancy purchased 87,760 acres surrounding the Devils River. This purchase protects the watershed for the river's headwaters and an eight-mile section of the river. Key features of this particular site include a massive sinkhole and a cave system that provides a microclimate for rare plants and shelter for a maternal colony of more than 1 million Mexican free-tailed bats.

The Conservancy plans to retain 100 or more acres as a nature preserve and seeks one or more conservation buyers—people dedicated to keeping the site in its natural state—for the remaining land. A conservation easement will permanently restrict what the new owner or owners can do with the property, ensuring the long-term protection of the land and its water.

This property also adds to the mosaic of lands protected by The Nature Conservancy in this region, now totaling more than 150,000 acres and preserving 25 miles of the river.

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Culture and Nature in Balance

Kahuku Ranch, Hawaii

The Challenge: On the Big Island of Hawaii, between 2,000 feet in elevation and the summit of Mauna Loa volcano at 13,000 feet, spectacular and diverse ecosystems converge. Mesic, wet and subalpine forests, alpine desert and lava flows host many forms of life found nowhere else on Earth, including dozens of rare and endangered Hawaiian birds and plants. One of the world's largest, most active volcanoes and a prime location for volcano research, Mauna Loa is also a rich archaeological site, with ancient trails, religious features, home sites and other links to a Hawaiian culture dating back more than 700 years.

These diverse resources face a variety of threats, from feral animals and invasive, non-native plants to development and subdivision. They also have attracted the interest of a diverse group of supporters, from conservationists and scientists to local Hawaiian communities looking to preserve links to their cultural heritage. Protecting land and water while allowing access to the site for human use will require cooperation among many entities and a flexible long-term conservation strategy.

How We're Making a Difference: To protect Mauna Loa's natural habitat and historic value, the Conservancy partnered with the National Park Service to acquire the 116,000-acre Kahuku Ranch so that it could be added to Hawaii Volcanoes National Park. The acquisition, the largest private conservation purchase in Hawaii history, links conservation land owned by federal, state and private agencies to create 500,000 contiguous acres of protected habitat, expanding the land area of Hawaii Volcanoes National Park by nearly 50 percent. The Conservancy's 8,000-acre Kona Hema Preserve is part of this protected territory.

Kahuku Ranch, a sprawling natural wonder of lava flows, koa-`ohi`a forests, ancient Hawaiian archaeological sites and pasture lands, was purchased from a private estate in July 2003 for \$22 million. Adding to federal funds previously secured by Hawaii's congressional delegation, Congress appropriated \$8.5 million toward the purchase in 2003, and the National Park Service reallocated \$2 million from other projects. Federal support for the acquisition now totals \$18 million. The Conservancy provided bridge funding to cover the remainder of the price. Once Congress appropriates the final \$4 million, the Conservancy will be reimbursed and ownership of the property will be transferred entirely to the National Park Service. Placing the ranch within the park will help the Park Service manage threats to the land's conservation, scientific and cultural value and deliver lasting results.

Ensuring Permanent Protection

Isla Espiritu Santo, Mexico

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The Challenge: Nine hundred islands dot the Sea of Cortez, the waterway between Baja California and Mexico's mainland. The second most diverse marine body in the world and one of Mexico's most important natural areas, the sea is home to 700 fish species and 31 species of whales and dolphins—one-third of the world's total. It also serves as a breeding ground for sea lions and marine turtles and a migration corridor for 210 bird species. Because of the area's unique biodiversity, The Nature Conservancy designated one island archipelago in the cluster, the 23,000-acre Isla Espiritu Santo complex, a global conservation priority.

In 1978, the Mexican government declared all the Sea of Cortez islands protected areas. However, 12 important islands—including Isla Espiritu Santo—are not under federal ownership, making permanent conservation difficult to ensure.

How We're Making a Difference: Applying science to the protection of the area's rich biodiversity, Mexican and U.S. conservation groups, including the Conservancy, have donated more than \$3 million to help the Mexican government acquire Isla Espiritu Santo. Partners include Fundación Mexicana para la Educación Ambiental A.C. (fundea) and the World Wildlife Fund, as well as private and corporate foundations.

The groundbreaking agreement to transfer ownership of the island complex from a local community took three years of negotiations and represents the first time private owners have donated land to the Mexican government to protect critical habitat. The Conservancy will continue to work with local conservation partner FUNDEA and others to ensure permanent protection of 10 other biologically critical islands scattered throughout the Sea of Cortez.

The purchase of Isla Espiritu Santo builds on work the Conservancy has done in the Sea of Cortez since 1998. With partners in Mexico, we have provided technical and financial support for the management and stewardship of various islands in the region, including patrolling and monitoring, tourism management, training of park staff, outreach and education and aquaculture projects with fishermen.

Preserving the Mythic

Blackfoot River, Montana

The Challenge: The book and movie "A River Runs Through It" introduced the world to a place that has long been the soul and pride of Montana: the Blackfoot River Valley. One of the state's most intact landscapes, the valley and the mountains surrounding it support grizzly bear, gray wolf, Canada lynx, elk, bull trout and more than 230 bird species.

As vital and inspiring as the legendary river and the wild country that adjoins it is the human community that inhabits the area. While nearby places become increasingly urban, the Blackfoot River Valley retains its traditional rural way of life, relying on ranching, farming and forestry.

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Local residents are concerned about the land where they live, work and raise their families and see its preservation as key to sustaining a way of life that has defined the valley for generations.

How We're Making a Difference: Because preserving both land and livelihoods requires a cooperative conservation approach, the Conservancy is joining forces with local communities and industry in a historic land deal that will protect 41,000 acres of critical forest in the Blackfoot River Valley. In partnership with The Blackfoot Challenge, a local landowner group, the Conservancy purchased the plot for \$30 million from Plum Creek Timber Company. The transaction closed in early 2004.

The goal of the cooperative conservation plan, which addresses the Conservancy's ecoregional priorities, is to manage the land in its unfragmented state, preserving wildlife habitat, local land-use traditions and public access. The Conservancy maintains the option to purchase an additional 48,000 acres over the next three years, which could bring the project total to nearly 89,000 acres in the upper Blackfoot watershed—one of the largest and most complex projects in Conservancy history. To maximize community involvement, the partners expect to raise significant private and public funds toward the area's preservation. Eventually the land will be resold to conservation-minded private and public owners in the area, people who care deeply about the river and its valley.

Restoring the Natural Flow

Neversink River, New York

The Challenge: Two hours outside New York City lies an unspoiled oasis with 60 miles of rushing waters and an amazing array of wildlife. More than 30 rare species and natural communities make their home in the 435-square-mile Neversink River watershed, one of the primary headwaters for the Delaware River and the purest source of drinking water for New York City. The river contains the greatest diversity of freshwater mussels in the Delaware River Basin and an abundance of migratory fish and dragonflies, key indicators of the river's good health.

The Neversink's proximity to civilization makes it both a critical resource and a threatened habitat. Eighty percent of the river's water is diverted into New York City's water supply system. Dams and reservoirs have disturbed the river's flow and temperature, endangering fish, mussels and other aquatic species. Now, while the river remains relatively unspoiled, is the ideal time for conservation action that mobilizes modern science in the interest of long-term river preservation.

How We're Making a Difference: With a broad collection of partners—from the Army Corps of Engineers and U.S. Geological Survey to Trout Unlimited and several local townships—the Conservancy is working to restore and protect the Neversink. The river is now part of the

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Conservancy's Freshwater Initiative, which applies the best scientific methods, management tools and monitoring techniques to mitigate threats to important freshwater ecosystems.

The Conservancy is leading the effort to develop an ecologically sound model for water resource management for the Delaware River Basin. Strategies include, in 2004, removing the inoperative Cuddebackville Dam, which keeps migratory fish from their spawning grounds, and collaborating with New York City and other water resource managers and suppliers to restore natural flow patterns to the Neversink, as well as the other regulated rivers of the Delaware River Basin. Other efforts include restoring imperiled habitats, encouraging compatible economic development and working with local communities to use conservation science to change land-use and development patterns.

Swapping Debt for Nature
Chagres River Basin, Panama

The Challenge: Each day, some 36 ships travel through the Panama Canal. To float through the locks, each ship requires approximately 52 million gallons of fresh water, most of which come from the steep upland tropical rain forests of the Panama Canal Watershed. This vital water source includes Panama's Upper Chagres region, a half-million-acre area beginning just north of Panama City and home to the indigenous Embera people and communities of local farmers.

Containing four of the six main rivers that feed the Panama Canal and provide drinking water for two nearby cities, the Upper Chagres region also encompasses 500,000-acre Chagres National Park. There, diverse species of flora and fauna abound, reflecting Panama's unique ecological niche as a land bridge between North and South America. However, increasing demands on the watershed from agriculture, industry, cattle ranches and urban development threaten the unique creatures that call Chagres home—capybara, jaguar, mantled howler monkey and 560 species of birds—as well as the wildlife that Panama shares with countries to the north and south.

How We're Making a Difference: To preserve the Chagres River Basin as a source of fresh water and a healthy tropical forest habitat, The Nature Conservancy is using an innovative conservation strategy known as a debt-for-nature swap under the U.S. Tropical Forest Conservation Act. In these transactions, the U.S. government forgives part of a developing country's hard-currency debt; in exchange, the country pays an equal or greater amount to in-country forest conservation.

With a \$1.1 million contribution of funds raised privately by Conservancy chapters, the U.S. government forgave \$10 million of Panama's debt. In exchange, the government of Panama will fund conservation in the Chagres River Basin in the amount of \$10 million over the next 14 years. Funds will focus on the protection of Chagres National Park and watershed and establish a \$10 million endowment for the area.

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The Chagres basin has been a Conservancy project for several years. With Panamanian partners, the Conservancy created the \$25 million Ecological Trust Fund of Panama (FIDECO). Income from the fund finances Panama Park Service activities and provides small grants to nongovernment conservation groups.

Preserving Migratory Bird Habitat

The Migratory Bird Program, North America

The Challenge: Migratory birds travel huge distances each year as they complete the phases of their life cycle. Nearly 7 billion birds make the annual journey from their winter homes in the grasslands, deserts and forests of Latin America to their nesting grounds in the prairies, boreal forests, wetlands, shores and estuaries of the United States and Canada.

Because this network of habitats and sites transcends geographical and political boundaries defined by humans, protecting migratory birds presents a challenge to conservationists. Ensuring the survival of these long-distance travelers requires the protection and restoration of habitat in multiple locations, many of which face the pressures of urban development, destructive agricultural practices, resource extraction and invasive species. Addressing the conservation needs of North American migratory birds calls for a cooperative, science-based strategy that spans 10 ecoregions across the Great Plains of Canada, the United States and Mexico and promotes collaboration across political borders.

How We're Making a Difference: In response to the threats faced by precipitously declining bird populations—including the mountain plover, lesser prairie chicken and burrowing owl—The Nature Conservancy's Migratory Bird Program created Prairie Wings, the organization's first truly range-wide migratory bird project.

Prairie Wings has made great strides in building partnerships, raising awareness, initiating research and monitoring, conducting state-of-the-art multi-ecoregional planning and supporting on-the-ground conservation from southern Canada through the plains states of the United States to central Mexico. To date, the program has protected more than 100,000 acres of critical habitat. As the Conservancy intensifies its focus on global grasslands over the next 10 years, Prairie Wings offers a model for the design and implementation of conservation solutions that span both migratory ranges and ecosystems.

Ensuring Long-term Success

New Conservation Measures and Audit

The Challenge: As the conservation movement has grown and evolved, people are increasingly asking questions about its impact: How will we know we're really protecting the things we say

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we will? And how will we know our results last? The complexity of conservation solutions and the long time frame required to see results have made answering these questions difficult. No major conservation organization has reliable methods or measures in places to assess the impact of its practices comprehensively—or to predict with confidence that its results will make a significant difference over time.

How We're Making a Difference: Over the past two years, a Conservancy team has been developing and testing tools to determine whether the Conservancy is achieving its goals, whether its results can be verified and how to report these results with credibility. Using the Cosumnes River Project in California and the Komodo National Park Project in Indonesia as case studies, the team discovered that many indicators of long-term conservation impact could be monitored, reported and fed into decision-making processes for future action.

The team's work has generated a universal set of tools to measure and audit conservation results at virtually any project. Starting in 2004, our new Conservation Measures and Audit Group will use these tools to track biodiversity status, monitor the effectiveness of particular conservation actions and emphasize learning and accountability across Conservancy projects.

To increase learning and collaboration within the conservation movement, the Conservancy has joined with the World Wildlife Fund, Wildlife Conservation Society, Conservation International, African Wildlife Foundation and others to form the Conservation Measures Partnership. This effort is coordinated by Foundations of Success, a nonprofit organization that helps conservation groups measure success. Working together, we hope to establish a common framework for auditing our work, much like the generally accepted accounting principles that publicly traded companies use to report their results. These measures will enable us to assess, learn from and report the results of ongoing projects and plan future conservation efforts more effectively.

Restoring American Prairie

Glacial Ridge Preserve, Minnesota

The Challenge: The Red River Valley in northwestern Minnesota was once a lush prairie. But as settlers claimed the land—extracting gravel, growing crops, grazing sheep and cattle—the prairies diminished. Today less than 1 percent of an estimated 15 million acres of tallgrass still exists, sustaining a remarkable abundance of life, from moose to butterflies.

Here, the remaining prairie offers an unequalled opportunity to conserve and restore a unique landscape while improving water quality for nearby towns and reducing flooding in the Red River Valley. However, moving forward with a workable conservation plan is a complex process that requires balancing diverse interests and negotiating toward shared goals.

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How We're Making a Difference: In 2000, the Conservancy purchased 24,132 acres in northwestern Minnesota, initiating the largest prairie and wetland restoration project in U.S. history and creating a large-scale experiment for conservation partnership. Working with local entities, the Conservancy plans to restore nearly 20,000 acres of the project site to grasslands and wetlands. Within 10 years, the resulting protected area—Glacial Ridge Preserve—will become a national wildlife refuge, providing habitat for prairie-nesting birds and threatened prairie plants and animals.

Because Glacial Ridge is important to many communities—local residents, public and private landowners, government agencies, conservation organizations, scientists, recreational groups—collaboration is key to determining stewardship of the land. The Conservancy's partners include the U.S. Fish and Wildlife Service, U.S. Geological Survey, Environmental Protection Agency, the University of Minnesota in Crookston, Audubon and Ducks Unlimited.

With the Conservancy taking the lead, hands-on conservation work began in 2001. Goals include the restoration and long-term protection of more than 80 wetlands totaling 8,000 acres, and the conversion of 17,000 acres of agricultural land back into native prairie. To date, the Conservancy has replanted approximately 4,700 acres of native prairie and restored 50 wetlands. Short-term plans include leasing the unrestored property for sustainable ranching or agriculture while the Conservancy works with owners of surrounding land to develop strategies for compatible management and prairie reconstruction. Many tracts will be enrolled in a federal wetland reserve program; others will be protected from development through conservation easements. The Conservancy has already sold easements to one of its partners, the U.S. Department of Agriculture's Natural Resources Conservation Service.

Cultivating Common Interests

East Kalimantan Province, Indonesia

The Challenge: In 2002, Conservancy scientists at work in the forests of Indonesia's East Kalimantan Province made an amazing discovery: a large population of orangutans. The presence of these creatures offered vivid testimony to the amazing biodiversity, from hornbills to gibbons, sustained by Indonesia's lush but dwindling woodlands.

The forests the orangutans inhabit also serve as a critical source of income for local people who rely on the logging industry. In fact, the forests in which scientists found the orangutan colony have been awarded to timber companies for logging. Unfortunately, unsustainable logging has taken a severe toll on Indonesia's forests and wildlife. Unlawfully cut wood, including protected trees taken from national parks, accounts for two-thirds of the lumber taken annually from Indonesia. If unlawful practices continue, Indonesia's forests will be devastated.

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How We're Making a Difference: This past year the Conservancy signed a joint declaration with the Indonesian government and the local ministry of forestry to conserve and manage orangutan habitat. Key to this agreement is a pledge to protect the area's ecology and promote the trade of certified, sustainably harvested wood.

To support this agreement, the Conservancy has formed a corporate/conservation partnership with The Home Depot, which donated \$1 million to combat illegal logging and promote sustainable forest management over the next five years. The project began with a three-month trial of a wood-tracking system, using bar codes to identify legally harvested timber and track it from "the stump to the store." Eventually the project will be expanded to other areas.

To further encourage sustainable timber trade, The Home Depot gives preference to wood certified by the Forest Stewardship Council. The company is also researching the origins of some 50,000 wood products to halt imports from endangered ecosystems. The Home Depot's goal is to place more sustainable products on its U.S. shelves and generate greater consumer demand for them.

Community and Conservation in Harmony

Pribilof Islands, Alaska

The Challenge: At the edge of the continental shelf, where the Eastern Bering Sea meets the deeper western waters of the Aleutian Basin, lies an area so biologically rich that conservationists call it "the Galapagos of the North." Here, ocean currents from the southwest bring nutrient-laden waters to the surface near the Pribilof Islands, attracting some of the largest breeding colonies of marine birds and marine mammals in North America.

Throughout the 20th century, commercial whaling and fishing, pollution and non-native species have stressed the native wildlife of the Bering Sea and its islands, which now may be suffering the added burden of rapid climate change. Many populations of marine mammals, birds and fish have plummeted; fishing, a way of life for local people, has suffered. Preserving this fragile, threatened ecosystem is critical to the survival of the wild creatures and human communities it has sustained for generations.

How We're Making a Difference: The Conservancy is working with Pribilof Island native organizations, the World Wildlife Fund, the fishing industry and government agencies to find common ground among the diverse constituencies with an interest in protecting Bering Sea habitats and species. Together these partners will explore various marine protection strategies and make recommendations to the North Pacific Fisheries Management Council.

Such teamwork builds on the ongoing cooperation between the Conservancy and the local Pribilof Islands Stewardship Program, in which Alaska native youths disentangle fur seals from

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fishing debris, monitor shorelines, help defend against invasive species and reaffirm their role as stewards of their islands' natural heritage. These conservation partners are working to reverse the decline of the Pribilofs' vast gatherings of wildlife, including northern fur seals, whose numbers over the last 50 years have shrunk by more than half, and the area's most important nesting seabird colonies.

Local Solutions, Global Impact

Noel Kempff Mercado Climate Action Project, Bolivia

The Challenge: Northeastern Bolivia is where Sir Arthur Conan Doyle purportedly found the model for the paradise he described in "The Lost World." Here, at this intersection of five important ecosystems, jaguars and giant river otters share habitat with 620 bird species and many other rare or endangered plants and animals.

Over the years, humans have left their mark by colonizing, logging and clearing for farms and ranches. The impact of lost forests reverberates far beyond Bolivia. When trees are cut down, they release carbon dioxide, a greenhouse gas associated with climate change. Preventing deforestation reduces the amount of carbon dioxide in the atmosphere.

Threats to northeastern Bolivia have captured the attention of conservationists, local citizens, government agencies and corporations. Balancing the interests of such diverse groups over the long term will require exemplary levels of cooperation and an enduring commitment to the integrity of the land.

How We're Making a Difference: Public and private entities inspired by this spectacular place have formed a singular partnership that offers a model for public-private cooperation in the interest of the environment.

In 2003, Harvard University's John F. Kennedy School of Government awarded the first Roy Family Award, recognizing outstanding public-private partnerships working to protect the environment, to the Noel Kempff Mercado Climate Action Project. Together, the Conservancy, the Bolivian government, American Electric Power, PacifiCorp, BP and local conservationists and citizens are protecting 1.6 million acres in one of the world's most biologically diverse areas. The largest effort of its kind, it is expected to prevent the release of 4.5 million tons of carbon during its 30 years.

In 1997, the project used \$1.6 million of its \$9.6 million in initial funding to terminate logging rights on 1.6 million acres of government-owned land. With incorporation of that land into Noel Kempff Mercado National Park, the park grew from 2.2 million acres to 3.8 million acres. The project also encourages sustainable development by providing local people with alternatives to

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logging and land-clearing. Although this project will span 30 years, its impact will be felt in perpetuity through new conservation partnerships inspired by its example.

Winning Public Support

State and Local Ballot Initiatives

The Challenge: Preserving the diversity of life on Earth by protecting lands and waters will require the commitment, hard work and resources of many organizations and many individuals. In the United States, where rapid growth often threatens the quality of life by destroying natural areas and resources, the Conservancy must help develop a broad, conservation-minded constituency whose defense of a healthy environment supports work at a scale that addresses these threats.

How We're Making a Difference: Across the United States, ballot measures have become an important tool in securing funds to protect our quality of life by preserving clean water and natural places that support wildlife and enrich the human spirit. By bringing conservation issues before a broad community of voters, ballot initiatives have the potential to leverage more than \$100 in public funds for every dollar raised privately, helping to finance key conservation projects, goals and priorities.

The Conservancy works with public officials and other key partners to design, launch, guide and monitor local conservation-focused ballot initiatives. Demonstrating the effectiveness of these partnerships, voters in 15 states, through statewide and local ballot campaigns, passed initiatives generating \$4.35 billion for conservation in 2003—especially impressive in the face of a weakened economy.

For example, California voters passed Proposition 50, which provides \$3.4 billion toward keeping water clean and protecting beaches, bays and coastline. The Conservancy helped shape the measure and helped develop and finance the campaign, particularly through voter education and outreach. Nevada voters passed an initiative yielding \$200 million for water, parks and wildlife. And in Virginia, voters approved a \$119 million initiative providing funds for state parks and natural area preserves.

Because state and local ballot initiatives have proven so successful in supporting large-scale conservation, the Conservancy will work with local partners in support of several initiatives in 2004 and is researching the potential for public finance campaigns in Latin America.

Sharing Our Knowledge

Parks in Peril

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The Challenge: Since the late 1980s, UNESCO and individual countries in Latin America and the Caribbean have attempted to preserve important areas of biodiversity by designating them protected places, or “parks.” However, because many countries lack funds for long-term preservation, most of these places have had little or no protection and are parks in name only, dubbed “paper parks” by conservationists.

In addition, areas set aside as protected often are inhabited by people who rely on the forest and its animals for their livelihood. Intrinsicly connected to the communities that surround them, these places require experienced management that is sensitive to both human and ecological needs.

How We're Making a Difference: Twelve years ago, with support from the U.S. Agency for International Development (USAID), the Conservancy founded the Parks in Peril program, dedicated to protecting the region's biodiversity by saving its imperiled “paper parks.”

The program pursues four goals. First, Parks in Peril works to establish onsite protection for high-biodiversity areas. It then aims to integrate protected areas into the economic and cultural life of the communities that surround them, educating local people about dangers to biodiversity and developing alternative livelihoods consistent with conservation. The program also works to create long-term funding mechanisms that sustain local management of protected places. Finally, areas protected by the program become living laboratories in which scientists can study the destructive forces that threaten biodiversity; their new knowledge can then influence change on a larger scale.

Today, Parks in Peril is one of USAID's most successful programs and provides financial support and scientific expertise to protect and manage more than 28 million acres of national park and other reserves in 37 sites across 15 countries in Latin America and the Caribbean. These areas are now protected from uncontrolled tourism, unsustainable forestry and conversion to agricultural land, and are managed by trained park guards—often recruited from local communities—preventing poaching, working with local inhabitants, monitoring threatened species and ensuring compliance with local regulations.

In 2001, the Conservancy and USAID launched a \$30 million initiative to renew Parks in Peril and expand it to eight additional protected areas covering 40 million acres. With this funding, the program, which gained new visibility at the 2003 World Parks Congress, will also be able to train managers of hundreds of additional natural sites and to expand its network of partner organizations, greatly improving the odds for enduring protection of natural areas in the region.

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53-0242652

STATEMENT 11
FORM 990, PART IV LINE 54- INVESTMENTS - SECURITIES

	Beginning of Year	End of Year
Cash & Cash Equivalents	58,735,382	295,065,151
Fixed Income-Bonds	370,605,099	245,746,142
Equities	383,091,400	480,821,760
Montark, Inc.	2,600,000	2,600,000
Conservation Farms & Ranches-Merced	0	8,300,000
Indian Brook Assemblage	20,432	12,614
Mellon Trust Hedge Funds	228,778	80,167,244
Total	815,281,091	1,112,712,911

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STATEMENT 12
FORM 990, PART IV LINE 56- INVESTMENTS - OTHER

	Beginning of Year	End of Year
Real Estate Trusts (Endowments)	28,616	0
Life Income Trusts	155,847,500	171,511,281
Limited Liability Companies	426,112	120,447
Life Insurance Policy	250,000	0
P.T. Putri Naga Komodo, LLC	0	10,000
Mellon Trust Carbon Pool	0	1,239,099
Fondo Ecoempresas, S.A.	0	1,645,000
Headwaters Ranch Partnership	0	131,273
Conservation Beef Partnership	0	728,709
R&P Anderson Enterprises, LP	22,068	22,068
Total	<u>156,574,296</u>	<u>175,407,877</u>

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STATEMENT 14
FORM 990, PART IV LINE 58- OTHER ASSETS

	Beginning of Year	End of Year
Advances and Deposits	3,588,565	5,629,677
Other Assets	677,598	359,598
Total	4,266,163	5,989,275

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STATEMENT 22
FORM 990, PART VI, LINE 90a

FEDERAL FOOTNOTES

The states listed below are where TNC files charitable registrations and a copy of the 990 has to be submitted with the charitable registrations.

Alabama	North Carolina
Alaska	North Dakota
Arkansas	Ohio
Arizona	Oklahoma
California	Oregon
Colorado	Pennsylvania
Connecticut	Rhode Island
Florida	South Carolina
Georgia	Tennessee
Illinois	Utah
Kansas	Virginia
Kentucky	Washington
Louisiana	West Virginia
Maine	Wisconsin
Maryland	
Massachusetts	
Michigan	
Minnesota	
Mississippi	
New Hampshire	
New Jersey	
New Mexico	
New York	

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FORM 990 - SCHEDULE A, PART III - EXPLANATION FOR LINE 2a

Mr. Leigh H. Perkins, Jr. (TNC board member), is President and Chief Executive Officer of The Orvis Company, Inc. Orvis entered into the following transactions with The Nature Conservancy:

Orvis paid The Nature Conservancy \$59,000 for licenses to conduct two experimental ecotourist fishing trips to its acquired Palmyra Atoll property. The first trip took place from about April 5, 2003 until about April 11, 2003; the second, from about May 25, 2003 until about June 1, 2003. The major purpose of these trips was to evaluate the long-term feasibility of conducting environmentally compatible ecotourism on Palmyra.

Mr. John P. Morgridge (TNC board member) is chairman of Cisco Systems, Inc. , which entered into the following transaction with The Nature Conservancy:

The Nature Conservancy purchased computer equipment directly from Cisco Systems, Inc. for \$8,366.

Mr. John Smith Jr. (TNC board member), retired as Chairman of the Board of General Motors Corporation in March, 2003. General Motors entered into the following two transactions with The Nature Conservancy:

An agreement covering a five-year period (1999-2004) which provides The Nature Conservancy cash for its general purposes, as it chooses, vehicles, and other miscellaneous assets of value, in exchange for the right to publicize this relationship subject to Conservancy approval.

An agreement with the Conservancy to undertake a climate change project under which the Conservancy received \$10 million and General Motors may potentially receive greenhouse gas mitigation offsets.

Mr. Smith did not participate in or vote on said transactions.

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STATEMENT 16
FORM 990, PART IV LINE 64B- MORTGAGES AND OTHER NOTES PAYABLE

LENDER:	ORIGINAL AMOUNT:	BALANCE DUE:	DATE OF NOTE:	MATURITY DATE:	REPAYMENT TERMS:	INTEREST RATE:
BENNETT DORRANCE TRUST (due date amended to 6/30/06 in FY04)	10,000,000	10,000,000	07-Jul-00	01-Jul-03	BALLOON	0.00%
AR SOIL & WATER CONSERV COMM	7,780,000	6,500,142	28-Mar-02	28-Mar-07	BALLOON	2.50%
THE DAVID & LUCILLE PACKARD FOUNDATION (due date amended to 3/1/06 in FY04)	10,000,000	6,000,000	30-Nov-99	30-Nov-04	BALLOON	3.00%
BANK OF AMERICA	1,500,000	1,337,500	15-Feb-02	15-Feb-12	MONTHLY	1.54%
EXCHANGE SERVICES, INC.	1,200,000	1,200,000	01-Aug-01	01-Aug-03	BALLOON	7.50%
IDAHO POWER CO. (due date amended to 12/31/04 in FY04)	2,500,000	2,500,000	11-Feb-00	31-Dec-03	BALLOON	0.00%
ADNEE DE MOBREY HAMILTON & THE HOLLINGSHEADS	1,000,000	1,000,000	02-Jan-03	31-Jul-04	BIANNUAL	0.00%
OPEN SPACE CONSERVANCY	2,000,000	1,000,000	11-Sep-02	11-Mar-04	ANNUAL	2.50%
BANK OF AMERICA (due date amended to 1/31/05 in FY04)	16,000,000	15,000,000	18-Jul-01	18-Jul-02	BALLOON	1.87%
STUART R. JOHNSON, TRUSTEE OF HERRING CREEK FARM TRUST	1,000,000	1,000,000	20-Jul-01	19-Jul-04	BALLOON	5.12%
ROBERT N. MCCURDY	1,737,000	1,737,000	27-Dec-01	27-Dec-06	BALLOON	5.00%
THE DAVID & LUCILLE PACKARD FOUNDATION	1,000,000	1,000,000	18-Jul-02	18-Jul-05	BALLOON	3.00%
SUNTRUST	6,300,000	6,223,941	25-Mar-02	25-Mar-07	BALLOON	1.42%
THE GORDON E. & BETTY MOORE FOUNDATION	10,000,000	10,000,000	26-Sep-02	26-Sep-06	BALLOON	1.45%
MATTHEWS & PORTERS	1,000,000	1,000,000	21-Aug-02	21-Aug-04	BALLOON	4.75%
SANDY SIDE CORPORATION	800,000	800,000	12-Jun-03	01-Aug-13	BIANNUAL	0.00%
KEITH A. LEWIS	750,000	500,000	06-Nov-01	06-Nov-04	ANNUAL	7.00%
REMAINING 45 NOTES PAYABLE UNDER \$500,000 EACH		6,072,203				
Total		<u>72,870,786</u>				

(Loans and mortgages on land held for conservation, collateralized by the land payable in monthly installments including interest ranging from 0% to 11%; final payments are due at various dates through 2024)

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY03

53-0242652

STATEMENT 18
FORM 990, PART IV LINE a(4)-REVENUE RECONCILIATION

Line (4) - Other adjustments to revenue:

Merchandise inventory - cost of goods sold	788,164
Direct Fundraising expenses for special events & activities	545,739
Rental Related Expenses	926,209
R&P Anderson Partnership Revenue	(3,843)
Valuation Gain on of Tradelands	<u>464,918</u>
Total	<u><u>2,721,187</u></u>

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY03

53-0242652

STATEMENT 20
FORM 990, PART V

Name and Address	Title	Time Devoted	Compensation	Contributions to employee benefit plans	Expense account and other allowances**
Michael Dennis	General Counsel	35.00	185,000	20,703	0
Rebecca Patton	Managing Dir-Pacific/Western	35.00	208,923	11,516	0
Darryl Varnado	Managing Dir-HR	35.00	208,615	14,033	0
Stephen C. Howell	Chief Financial Officer	35.00	200,850	19,949	0
Stephanie Meeks	Managing Dir-Marketing	35.00	199,231	16,919	0
Steven J. McCormick*	President & CEO	35.00	375,000	21,956	6,040
Michael Andrews	Managing Dir-Mid Americas	35.00	193,538	18,320	0
Michael Coda	Managing Dir-External Affairs	35.00	194,606	21,713	0
Audrey (Joy) Grant	Managing Dir-Atlantic	35.00	187,061	18,758	0
Jean-Louis Ecochard	Managing Dir-Info Systems	35.00	200,000	6,638	34,664
TOTAL			2,152,824	170,505	40,704

Address for All Above
4245 N. Fairfax Drive, Arlington, VA 22203

* Mr. McCormick's compensation includes a base salary of \$300,000 and additional salary of \$75,000 to defray housing costs.
** Expense account and other allowances are comprised of relocation-related cost reimbursements

THE NATURE CONSERVANCY'S
BOARD OF GOVERNORS**
2002-2003

Catherine G. Abbott	Steven J. McCormick, President and CEO
Alfred R. Berkeley III	Meredith Meiling
Joel E. Cohen	Roger Milliken, Jr.
A.D. Correll, Jr.	John P. Morgridge, Treasurer
Gordon Crawford	William W. Murdoch
Edward E. Crutchfield	Henry M. Paulson, Jr.
Edward N. Dayton	Leigh H. Perkins, Jr., Vice Chair
Carol E. Dinkins, Vice Chair	Jan V. Portman, Secretary
E. Linn Draper, Jr.	Joseph W. Prueher
John W. Fitzpatrick	John P. Sall
Christopher H. Forman, Jr.	Christine M. Scott
Anthony P. Grassi, Chair	John F. Smith, Jr.
Harry Groome	Cameron M. Vowell
John S. Hendricks.	Douglas W. Walker
William L. Horton	Jeffrey N. Watanabe
Frances C. James	Georgia Welles
Philip J. James, Vice Chair	Joanne Woodward
Glenn C. Janss	Julie A. Wrigley
Yolanda Kakabadse N.	Shirley A. Young
John C. Malone	Joy B. Zedler

**With the exception of the President and CEO no compensation, contributions, expense accounts, or other benefits were received by any members of the Board of Governors. All are part-time volunteers with a mailing address of:

The Nature Conservancy
4245 N. Fairfax Drive
Arlington, VA 22203

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY03

53-0242652

STATEMENT 26A
FORM 990, PART IV - RECEIVABLE FROM OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

A note receivable from the President and CEO in the amount of \$1,550,000 was repaid in full on 4/25/03.

**THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY03**

53-0242652

**STATEMENT 27
FORM 990 SCHEDULE A, PART VI-B**

The Nature Conservancy is a conservation organization that acquires and protects environmentally significant land, conducts scientific research, and educates the public about the importance of conservation. In support of this mission, The Nature Conservancy devoted less than 1% of its operating budget to lobbying on legislation during fiscal year 2003.

The Nature Conservancy engaged in limited advocacy activities at the federal, state, local, and international levels. At the federal level, The Nature Conservancy attempted to influence policy in the following major issue areas: seeking increased appropriations for federal land and water management agencies (Department of Interior, Department of Agriculture, Army Corps of Engineers, National Oceanic and Atmospheric Administration, Council on Environmental Quality, Office of Management and Budget); strengthening natural resource conservation laws and policies, including the Healthy Forests Restoration Act, Climate Stewardship Act, wildlife refuge legislation, clean water legislation, invasive species legislation; and securing federal tax incentives for conservation. Also, The Nature Conservancy expressed views on policies addressing climate change, natural forest restoration and funding for international conservation programs (Neotropical Bird Conservation Act, International Environmental Securing Act, US Forest Service International program). At the state level, The Nature Conservancy through state chapters participated in advocacy activities relating to: funding for state land acquisition and stewardship programs, ballot measures to support open space conservation, state tax credits to encourage conservation activities, state trust land reform, and purchase of development rights and easement programs. At the local level, The Nature Conservancy supported regional conservation programs and several open space bond measures.

In support of these policy objectives, a small number of Nature Conservancy employees and volunteers spent time communicating directly with legislative officials and their staff and sending emails, mailings and newsletters to organizational members and members of the general public. A limited number of the hours volunteers donated to The Nature Conservancy involved attempts to influence legislation. The organization made a limited number of grants to other organizations to support specific legislative initiatives, sponsored media advertisements, and participated in lobbying events and coalition meetings.

**The Nature Conservancy
Description of Changes in Governance, Policies and Procedures**

The mission of The Nature Conservancy is to preserve the animals, plants and natural communities representing the diversity of life on Earth by protecting the lands and waters they need to survive. This mission is pursued through a science-based planning process ("Conservation by Design"), which enables the Conservancy to identify the highest priority places that, if conserved, promise to result in meaningful and lasting conservation results.

The Conservancy has been and remains committed to carrying out this mission in accordance with the letter and spirit of all applicable laws and the highest ethical standards. In recent years, the Conservancy has grown substantially, both in absolute size and in the number and complexity of the transactions it undertakes to carry out its conservation mission. During this same period, policymakers and others have properly focused increased attention on the governance and activities of non-profit organizations, including the Conservancy.

Recognizing the need to strengthen its organizational governance and oversight, the Conservancy's Board of Governors and staff in June 2003 launched a comprehensive review of its governance processes and its specific policies and procedures for land transactions and other activities. The principal changes resulting from this review are described below. The Conservancy is continuing with its review and will announce further changes as they are made.*

Governance Structure and Processes

At the direction of the Conservancy's Board of Governors in June 2003, the Conservancy initiated a comprehensive review of its governance structure and processes. This review has resulted in four sets of changes intended to strengthen the Conservancy's ability to carry out its mission successfully while maintaining an appropriate balance between decentralized functioning (one of the Conservancy's core strengths) and centralized oversight.

1. *Restructuring of the Board of Governors.* With the assistance of an independent panel with substantial experience in governance issues, the Board of

* Many of the changes described in this memorandum have previously been approved by the Conservancy's Board of Governors. Certain of the remaining changes requiring Board ratification will be presented to the Board for approval on March 12, 2004.

Governors has been restructured to enable it to assume a more active oversight role as well as define and manage the important relationship between the Conservancy and its State chapters and their trustees. To accomplish these goals, the Board of Governors created an Executive Committee that will meet frequently and revitalized its other committees, which will be directly and actively engaged in oversight and strategic decisions. The Board committees are each chaired by a non-employee member of the Board and include the following: strategy; governance; conservation project review; audit; finance; and marketing and philanthropy.

2. *Business and Reputational Risk Committee.* The Conservancy has a broad range of specific policies and procedures, but no set of policies and procedures can identify in advance all possible instances that may present financial, legal, ethical or reputational risk to an organization such as the Conservancy as a whole. Moreover, there may be instances where established policies and procedures would prohibit the accomplishment of critical conservation goals and it occasionally may be appropriate in certain specific situations to permit critical conservation goals to be accomplished in a manner consistent with the intent and purposes of the applicable policies and procedures.

To address these issues, the Conservancy has authorized creation of a Business and Reputational Risk Committee whose activities will be modeled on the committee review process increasingly used by decentralized firms, in the financial services sector and elsewhere, for risk review. The committee will conduct advance reviews of those projects and transactions that meet its criteria for review (e.g., transactions that are new, novel or particularly complex and transactions that comply with all applicable legal requirements and Conservancy policies but nevertheless involve potentially substantial financial, legal, ethical or reputational risk to the Conservancy).

The committee's members will consist of experienced Conservancy personnel representing all relevant disciplines necessary to evaluate critically the organizational risks associated with the projects and transactions it reviews. The committee will endeavor to promote intelligent and prudent entrepreneurship by helping innovative conservation projects succeed whenever feasible. Thus, the committee will have the ability not simply to approve or disapprove a proposed project or transaction as presented, but to grant approval conditioned on restructuring the project or transaction in ways that would address organizational risks effectively and ensure full compliance with all applicable laws and relevant ethical considerations.

3. *Conflicts of Interest.* The Conservancy has long had a conflicts of interest policy intended to ensure proper advance review of transactions involving employees, directors, State trustees and other related parties. This policy has been administered by the Conservancy's law department and the review process focused primarily on the potential misuse of proprietary information and ensuring that terms of all such transactions met the arm's length standards of applicable law.

The Conservancy has adopted a strengthened conflicts of interest policy. This strengthened policy has two components. First, as discussed elsewhere in this memorandum, some transactions (such as land sales to related parties) are prohibited. Second, other transactions involving related parties are permitted only following review and approval to ensure compliance with all applicable laws and relevant ethical considerations.

The strengthened conflicts of interest policy contains a series of new procedures, including the following: (a) all transactions with major donors will now be subject to review; (b) a new interdisciplinary committee of experienced Conservancy staff will supplement law department review of all potential conflicts; (c) actual or potential conflicts involving special circumstances (e.g., those with organization-wide implications and those involving members of the Conservancy's Board of Governors) will be referred by the staff committee to the Audit Committee of the Board of Governors for decision; and (d) additional guidance will be provided to Conservancy employees to enable them to identify and evaluate potential conflict situations, and seek review on a timely basis.

4. *Sarbanes-Oxley Reforms.* Although the Sarbanes-Oxley Act generally does not apply to non-profit organizations such as the Conservancy, the Board of Governors concluded that several of the principles of governance underlying that legislation should be incorporated into the Conservancy's policies and procedures.

Specifically, the Conservancy has adopted a written "*whistleblower*" policy to ensure that any employee who wishes to report a suspected violation of law may do so without fear of retaliation. In addition, the Conservancy will publish a *code of conduct* and key managers will be required to execute an *annual certification* that they have complied with the code and other applicable Conservancy policies and procedures. The Conservancy has also strengthened its *internal audit* function. Under the supervision of the *audit committee* of the Board, the internal audit staff will expand the scope of its audit program to include land transactions; managers will be required to provide written reports on the manner in which they have implemented internal audit findings and recommendations; and procedures will be implemented to identify and take appropriate remedial action with respect to internal audit findings that have systemic implications. Finally, the Board of Governors has authorized the creation of a senior level position for a *chief compliance officer* who will have organization-wide responsibilities with respect to ongoing training of all staff and establishing systems to promote compliance with all applicable laws and the highest ethical standards.

Specific Policies and Procedures

The Conservancy's review of its specific policies and procedures governing the structure and execution of land conservation transactions and other activities and practices of the Conservancy has resulted in numerous changes, as described below.

1. *Prohibition of Purchases and Sales of Land Involving Related Parties.* Under current tax laws, transactions between organizations such as the Conservancy and related parties are permitted so long as they are structured to satisfy arm's-length standards. Nevertheless, the Conservancy has prohibited all purchases and sales of land (including interests in land, such as easements) involving related parties. For this purpose, a "related party" means any person who, within the 12 months preceding a proposed purchase or sale, was a member of the Board of Governors, a Chapter Trustee or an employee. In addition, the prohibition applies to close relatives of any such individual and entities in which the individual and/or a close relative owns more than a five percent equity interest. (Related party transactions not involving the purchase or sale of land will be subject to enhanced scrutiny under the Conservancy's strengthened conflicts of interest policy.)

2. *Special Rules for Purchases and Sales of Land Involving Major Donors.* All purchases and sales of land (including interests in land, such as easements) involving major donors will be subject to advance scrutiny under the Conservancy's strengthened conflicts of interest policy. For this purpose, a "major donor" means any individual, corporation, foundation or other entity that has made gifts or pledges of at least \$100,000 (in cash or in kind) on a cumulative basis within the 5-year period preceding the proposed transaction.

3. *Special Rules for Conservation Buyer Transactions.* Conservation Buyer transactions involve the purchase of land by the Conservancy followed by the resale of the land to an individual or organization (other than a governmental entity or other non-profit organization) subject to conservation restrictions, typically in the form of a permanent easement, limiting the uses to which the land may be put and thus reducing its value. In some instances, the Conservancy may seek a contribution from the conservation buyer or a third party in order to offset its costs, including the costs of purchasing the property prior to the imposition of the conservation easement. Of the approximately 10,000 land transactions in which the Conservancy was involved in the last 10 years, 169 were Conservation Buyer transactions.

As noted previously, Conservation Buyer transactions may no longer be undertaken with related parties and, in the case of major donors, they may be undertaken only following advance review under the Conservancy's strengthened conflicts of interest policy. In the case of those Conservation Buyer transactions that are permitted, additional special rules and procedures are now applicable. Specifically:

- (a) to ensure that there is a conservation benefit to the public, the land must fall within a priority conservation site established by Conservancy scientists (which frequently involves consultation with appropriate governmental entities and others); and the terms of the easement (and the plan to monitor compliance with those terms) must be structured to achieve the desired conservation result on a permanent basis;

(b) to provide an open and equitable purchase opportunity to all potentially interested parties, the land must be offered in a manner that allows for broad exposure and fair competition among interested buyers;

(c) to ensure that the Conservancy receives fair value for the land, the Conservancy must obtain its own independent appraisal documenting the value of the property both before and after the imposition of the conservation easement;

(d) to ensure compliance with all applicable tax law requirements, all associated gifts to the Conservancy must be explicitly documented as a legally enforceable element of the Conservation Buyer transaction and the transaction must be structured in a manner that will not relieve the buyer from responsibility for substantiating the value of the gift; and

(e) to ensure that such projects are consistent with local community standards, the Conservancy will obtain community input regarding the future uses of the land.

4. *Special Rules for Gifts of Land by Related Parties and Major Donors.* Gifts of land (including interests in land such as easements), may be accepted by the Conservancy from related parties and major donors, but only if the Conservancy receives a written certification from the appraiser retained by the related party or major donor to value the gift for tax purposes. The appraiser must certify that he/she is aware of the relationship between the related party or major donor and the Conservancy and that the relationship did not influence the appraiser's conclusion as to value. The certification must also state that the appraisal satisfies all requirements for a "qualified appraisal" issued by the Internal Revenue Service. In addition, all such transactions would be subject to advance scrutiny under the Conservancy's strengthened conflicts of interest policy.

5. *Special Rules for Conservation Easements.* Conservation easements (including those imposed as part of a Conservation Buyer transaction) are now subject to strengthened procedures requiring, among other things (a) that prospective donors be informed of the Conservancy's general policies and practices to ensure a clear understanding of mutual expectations and obligations with respect to the easement; (b) standardized decision-making on the appropriate location, terms and conditions of easements; and (c) consistent monitoring and enforcement by the Conservancy of the terms of the conservation easements to which it is a party. In addition, proposed modification to easements involving related parties or major donors will be subject to advance review and approval under the strengthened conflicts of interest procedures and, as appropriate, by the Business and Reputational Risk Committee. Finally, the Conservancy will not participate in transactions which do not conform to these special

rules (including the rules discussed below governing execution of IRS Form 8283) or which are otherwise suspect or unreasonable.

6. *Special Rules for Valuation of Gifts of Land and Easements.* All gifts of land and conservation easements (including those imposed as part of a Conservation Buyer transaction) are subject to strengthened policies governing tax valuations and the execution by the Conservancy of IRS Form 8283 (required under IRS regulations in order to acknowledge receipt of the gift of the easement by the Conservancy). Specifically, the Conservancy will execute a Form 8283 given to it by a donor only if:

(a) the Form contains all information required by applicable Internal Revenue Service procedures;

(b) the donor provides to the Conservancy a copy of the appraisal to be used by the donor to establish the tax valuations shown on the Form; and

(c) the donor provides to the Conservancy a written certification by the donor's appraiser attesting that the appraiser is (i) is State-certified, (ii) has used generally accepted appraisal standards in making the appraisal, (iii) has the requisite expertise and experience to make appraisals of conservation easements and conservation lands, (iv) is not barred from practice before the Internal Revenue Service or Treasury Department or other administrative bodies, (v) has accounted for any value enhancements to other property of the donor or parties related to the donor, (vi) if the appraisal is being made for a person who is a related party or major donor with respect to the Conservancy, the appraiser is aware of the relationship and attests that it did not influence the appraiser's valuation, and (vii) the appraisal otherwise satisfies all of the requirements for a "qualified appraisal" issued by the Internal Revenue Service.

7. *Conservation Land Sales to Governments.* The Conservancy has long had a "no net profit" policy for transfers of land or interests in land to governmental agencies for conservation purposes. This policy is intended to ensure that the Conservancy only recovers its costs upon such a transfer. Recovery of such costs is of course limited by the fact that governmental agencies may only pay fair value for the property. The strengthened policy provides more detailed rules governing the calculation of direct and indirect recoverable costs, as well as special rules governing partial sales, aggregate sales and multiple sales.

8. *Compatible Human Uses.* The Conservancy has long recognized that people are an integral part of the landscape and that a reasonable amount of human use of conservation lands must be allowed. To ensure that such uses on property owned by the Conservancy are compatible with basic conservation objectives, the Conservancy has taken the following steps:

(a) to improve its decision-making, the Conservancy will initiate, in cooperation with the United States Fish and Wildlife Service, a review of scientific studies and other literature related to compatible human use;

(b) to improve its understanding of risks and inform future decisions, the Conservancy will conduct a broad survey, based on recommendations of independent scientists, of existing uses of the Conservancy's preserves; and

(c) innovative, large scale, or untested proposed human uses will be subject to advance review by the Business and Reputational Risk Committee.

In addition, in June 2003, the Conservancy's Board of Governors adopted a policy prohibiting any new oil, gas or hard rock mineral activities on the Conservancy preserves except where required by pre-existing contracts.

9. *Legislative Advocacy.* To accomplish its conservation objectives, the Conservancy often takes positions on bond referenda and other public policy issues. The Board of Governors has clarified that the Conservancy will take public positions regarding U.S. federal, State, local or international legislation, adjudicatory or rule-making proceedings, or other policy matters only if:

(a) there is a substantial and direct impact on the Conservancy's ability to accomplish its mission; and

(b) the Conservancy's participation is essential to achieve the desired outcome of the matter in question.

To ensure continued compliance with the tax law requirement that "no substantial part" of its activities consists of attempts to influence legislation (as defined), the Conservancy has strengthened its policies to provide increased training to its employees.

10. *Loans to Employees and other Related Parties.* The Board of Governors has adopted a policy prohibiting loans of Conservancy funds to any employee or member of the Board of Governors. Eligible employees may be provided with an equity advance by an independent relocation vendor if they close on a new residence prior to selling their former residence where the new residence is acquired due to a relocation by an existing employee.

11. *Cause-Related Marketing.* The Board of Governors has adopted a policy under which all new uses of the Conservancy's name and logo by third parties must be approved by the President of the Conservancy. This responsibility cannot be delegated.

12. *Related Entities.* The Board of Governors has adopted a policy with respect to the formation and operation of related entities to ensure that their activities are consistent with the Conservancy's goals and objectives and that related risks are identified and appropriately managed.

Form **990-T**

**Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))**

OMB No. 1545-0687

Department of the Treasury
Internal Revenue Service

For calendar year 2002 or other tax year beginning 7/1/2002, and ending 6/30/2003
See separate instructions.

2002

A Check box if address changed

B Exempt under section
 501(c3)
 408(d)(220)(e)
 408A(530)(a)
 529(a)

C Book value of all asset end of year: 3,739,058,217

D Employer identification number (Employees' trust, see instructions for Block D on page 7.) 53-0242652

E NEW unrelated business activity codes (See instructions for Block E on page 7.) 531120,511120

Name of organization (check box if name changed and see instr.)
The Nature Conservancy

Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions.)
4245 North Fairfax Drive, Suite 100

City or town State ZIP code
Arlington VA 22203-1606

F Group exemption number (see instructions for Block F on page 7)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. Partial rental of 2 office buildings & advertising

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
 If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of _____ Telephone number _____

		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance	1c 0		
2	Cost of goods sold (Schedule A, line 7)	2 0		
3	Gross profit (subtract line 2 from line 1c)	3 0		
4 a	Capital gain net income (attach Schedule D)	4a 1,285		1,285
b	Net gain (loss) (Form 4797, Part II, line 18) (attach Form 4797)	4b 0		0
c	Capital loss deduction for trusts	4c 0		0
5	Income (loss) from partnerships and S corporations (Stmt 2)	5 -60,937		-60,937
6	Rent income (Schedule C)	6 0	0	0
7	Unrelated debt-financed income (Schedule E)	7 1,112,870	840,323	272,547
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8 0	0	0
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9 0	0	0
10	Exploited exempt activity income (Schedule I)	10 0	0	0
11	Advertising income (Schedule J)	11 212,526	76,581	135,945
12	Other income (see page 9 of the instructions - attach schedule)	12		0
13	TOTAL (combine lines 3 through 12)	13 1,265,744	916,904	348,840

Part II (See page 9 of the instructions for limitations on deductions.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	0
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	12,714
20	Charitable contributions (see page 11 of the instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	0
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
		22b	0
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	0
27	Excess readership costs (Schedule J)	27	135,945
28	Other deductions (attach schedule)	28	0
29	TOTAL DEDUCTIONS (add lines 14 through 28)	29	148,659
30	Unrelated business taxable income before net operating loss deduction (subtract line 29 from line 13)	30	200,181
31	Net operating loss deduction	31	
32	Unrelated business taxable income before specific deduction (subtract line 31 from line 30)	32	200,181
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000
34	UNRELATED BUSINESS TAXABLE INCOME (subtract line 33 from line 32). If line 33 is greater than line 32, enter the smaller of zero or line 32	34	199,181

(HTA) For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2002)

Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes rows for ORGANIZATIONS TAXABLE AS CORPORATIONS, TRUSTS TAXABLE AT TRUST RATES, and PROXY TAX.

Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes rows for Foreign tax credit, Other credits, General business credit, and TOTAL TAX.

Statements Regarding Certain Activities and Other Information

Table with 3 columns: Question number, Question text, and Yes/No response. Includes questions about foreign authority and tax-exempt interest.

Schedule A - Cost of Goods Sold

Table with 3 columns: Line number, Description, and Amount. Includes rows for Method of inventory valuation, Inventory at beginning of year, and COST OF GOODS SOLD.

Signature of officer: [Signature], Date: 15/17/04, Title: CFO. Includes a declaration of accuracy and a box for IRS discussion permission.

Paid Preparer's Use Only: Preparer's signature: [Signature], Date: 5/13/04, Firm's name: PricewaterhouseCoopers LLP, EIN: 13-4008324, Phone no: (202)414-1000.

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(See instructions on page 16.)

1 Description of property		2 Rent received or accrued		3 Deductions directly connected with the income in columns 2(a) and 2(b) (attach sch.)	
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
N/A					
(1)					
(2)					
(3)					
(4)					
Total		0	Total	0	TOTAL DEDUCTIONS. Enter here and on line 6, column (B), Part I, page 1
TOTAL INCOME (Add totals of columns 2(a) and 2(b). Enter here and on line 6, column (A), Part I, page 1.)				0	0

Schedule E - Unrelated Debt-Financed Income (See instructions on page 17.)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property		3 Deductions directly connected with or allocable to debt-financed property	
				(a) Straight line depreciation (Stmt 3)	(b) Other deductions (Stmt 4)
(1) Building @4245 N. Fairfax Dr-Arlington, VA		1,236,522		158,679	775,013
(2)					
(3)					
(4)					
4 Amount of average acquisition debt on or allocable to debt-financed property (Stmt 5)	5 Average adjusted basis of or allocable to debt-financed property (Stmt 6)	6 Column 4 divided by column 5		7 Gross income reportable (col. 2 x col. 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1) 5,648,790	6,255,632	90%		1,112,870	840,323
(2)		%		0	0
(3)		%		0	0
(4)		%		0	0
Totals				Enter here and on line 7, col. (A), Part I, page 1.	Enter here and on line 7, col. (B), Part I, page 1.
TOTAL DIVIDENDS - RECEIVED DEDUCTIONS included in column 8				1,112,870	840,323

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (See instructions on page 18.)

1 Name of Controlled Organization	2 Employer Identification Number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column (4) that is included in the controlling organization's gross income	6 Deductions directly connected with income in col (5)
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column (9) that is included in the controlling organization's gross income		11 Deductions directly connected with income in column (10)
(1)					
(2)					
(3)					
(4)					
12 Totals			Add columns 5 and 10. Enter here and on line 8, Column (A), Part I, page 1.	0	Add columns 6 and 11. Enter here and on line 8, Column (B), Part I, page 1.
				0	0

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(See instructions on page 18.)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col. 3 plus col. 4)
(1)				0
(2)				0
(3)				0
(4)				0
Totals	Enter here and on line 9, column (A), Part I, page 1. 0			Enter here and on line 9, column (B), Part I, page 1. 0

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(See instructions on page 18.)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)			0			0
(2)			0			0
(3)			0			0
(4)			0			0
Column totals	Enter here and on line 10, col. (A), Part I, pg. 1. 0	Enter here and on line 10, col. (B), Part I, pg. 1. 0				Enter here and on line 26, Part II, page 1. 0

Schedule J - Advertising Income (See instructions on page 19.)

Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) The Nature Conservancy Magaz	212,526	76,581		1,821,198	3,127,706	
(2)						
(3)						
(4)						
COLUMN TOTALS (carry to Part II, line (5))	212,526	76,581	135,945	1,821,198	3,127,706	135,945

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I	212,526	76,581				135,945
COLUMN TOTALS, Part II	Enter here and on line 11, col. (A), Part I, pg. 1. 212,526	Enter here and on line 11, col. (B), Part I, pg. 1. 76,581				Enter here and on line 27, Part II, page 1. 135,945

Schedule K - Compensation of Officers, Directors, and Trustees (See instructions on page 19.)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
TOTAL	Enter here and on line 14, Part II, page 1		0

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STATEMENT 2
FORM 990-T, Line 5
Income (loss) from partnerships and S corporations

<u>Description</u>	<u>Soldier Creek Preserve, Inc.</u>	<u>R&P Anderson Enterprises- Limited Partnership</u>
Ordinary Income (loss) from trade or business activities	(85,886)	7
Ordinary Income (loss) from rental real estate activities	19,127	
Interest Income	5,815	
Total	<u>(60,944)</u>	<u>7</u>

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STATEMENT 4
FORM 990-T, SCHEDULE E - 3(B)

Expenses

	Arlington VA	
	HO Bldg	HO Bldg
Management Co expenses:	1,454,308	
Direct allocable management expenses	0	
Bond int expenses (both):	2,236,118	
Bond sweep fees (both):	114	
Total expenses	3,690,540	
Allocable Total based on rentable space	@21%	<u>775,013</u>

THE NATURE CONSERVANCY
990-T TAX RETURN
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STATEMENT 6
FORM 990-T, SCHEDULE E - 5

HO Bldg-Arlington, VA
Average Basis July-02 to June-03

Land for Ops	3,932,805
Land Improvements	125,019
Construction in Progress	0
Building	<u>25,730,901</u>
Total	<u>29,788,725</u>

Allocable Total based on rentable space: 6,255,632

The Nature Conservancy
EIN: 53-0242652
For Tax Year Ended: June 30, 1993

Statement 20

Form 990, Part III - Statement of Program Service Accomplishments

Description	Grants & Allocations	Expenses
Biological Information Management Expenditures related to developing and enhancing the Conservancy's ability to gather information about, and assess and evaluate threats and stresses to plants, animals, and ecological systems and communities.		\$11,196,138
Conservation Planning & Implementation Expenditures related to formulating and implementing protection plans and strategies to mitigate, prevent, or slow the identified threats and stresses to plants, animals, and ecological systems and communities through land and water protection actions.		\$119,789,718
Stewardship, Conservation Science and Biological Management Expenditures related to understanding, monitoring, maintaining, restoring, and managing natural diversity on areas owned by the Conservancy and others.		\$ 20,221,597
Communications and Outreach Expenditures related to Introducing, educating, and informing members and the public at large about the mission of the Conservancy and the issues, progress, and performance it has made in reaching its strategic objectives.		\$ 10,132,541
Training and Support of Conservation Partners Expenditures related to the enhancing of the Conservancy's ability to achieve its mission through investments in the institutional development of non-governmental conservation partners. This is exemplified through work with international partner organizations.		\$ 11,995,862

The Nature Conservancy
EIN: 53-0242652
For Tax Year Ended: June 30, 1993

Form 990, Part III - Statement of Program Service Accomplishments

Description	Grants Allocations	Expenses
Government and Multilateral Programs Expenditures related to developing and implementing conservation programs in co- operation with domestic and international government offices and agencies.		\$ 4,341,360
		<hr/> <u>\$177,677,216</u>
TOTAL		

STATEMENT 20 PAGE 2/2

Form 990, Part III-Statement of Program Service Accomplishments

Description	Grants & Allocations	Expenses
Biological Information Management Expenditures related to developing and enhancing the Conservancy's ability to gather information about, and assess and evaluate stresses to plants, animals, and ecological systems and communities.		13,946,000
Conservation Planning and Implementation Expenditures related to formulating and implementing protection plans and strategies to mitigate, prevent or slow the identified threats and stresses to plants, animals and ecological systems and communities through land and water protection actions.		116,060,153
Stewardship, Conservation, Science and Biological Management Expenditures related to understanding, monitoring, maintaining, restoring and managing natural diversity on areas owned by the Conservancy and others.		23,975,000
Communications and Outreach Expenditures related to introducing, educating, and informing members and the public at large about the mission of the Conservancy and the issues, progress and performance it has made in reaching its strategic objectives.		12,656,000
Training and Support Conservation Partners Expenditures related to the enhancing of the Conservancy's ability to achieve its mission through investments in the institutional development of non-governmental conservation partners. This is exemplified through work with international partner organizations.		14,067,000
Government and Multilateral Programs Expenditures related to developing and implementing conservation programs in cooperation with domestic and international government offices and agencies.		4,822,000
TOTAL		<u>185,526,153</u>

STATEMENT 8
 FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Description	Program Expenses	Program Grants	Total Program Grants & Expenses
<i>Stewardship, conservation science & biological information mgmt</i> Expenditures related to understanding, monitoring, maintaining, restoring and managing natural diversity on areas owned by the Conservancy and others.	42,477,000		42,477,000
<i>Conservation planning & implementation</i> Expenditures related to formulating and implementing protection plans and strategies to mitigate, prevent or slow the identified threats and stresses to plants, animals and ecological systems and communities through land and water protection actions.	93,706,109	16,072,998	109,779,107
<i>Communications and outreach</i> Expenditures related to introducing, educating, and informing members and the public at large about the mission of the Conservancy and the issues, progress and performance it has made in reaching its strategic objectives.	12,929,000		12,929,000
<i>Government/multilateral programs</i> Expenditures related to developing and implementing conservation programs in cooperation with domestic and international government offices and agencies.	3,949,000		3,949,000
Total	153,061,109	16,072,998	169,134,107

STATEMENT 4
 FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Description	Program Expenses	Program Grants	Total Program Grants & Expenses
<i>Stewardship, conservation science & biological information mgmt</i> Expenditures related to understanding, monitoring, maintaining, restoring and managing natural diversity on areas owned by the Conservancy and others.	48,549,001	15,792,253	64,341,254
<i>Conservation planning & implementation</i> Expenditures related to formulating and implementing protection plans and strategies to mitigate, prevent or slow the identified threats and stresses to plants, animals and ecological systems and communities through land and water protection actions.	96,782,863	0	96,782,863
<i>Communications and outreach</i> Expenditures related to introducing, educating, and informing members and the public at large about the mission of the Conservancy and the issues, progress and performance it has made in reaching its strategic objectives.	14,817,058		14,817,058
<i>Government/multilateral programs</i> Expenditures related to developing and implementing conservation programs in cooperation with domestic and international government offices and agencies.	4,311,693		4,311,693
Total	164,460,615	15,792,253	180,252,868

THE NATURE CONSERVANCY
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STATEMENT 4
 FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Description	Program Expenses	Program Grants	Total Program Grants & Expenses
<i>Conservation Activities and Actions</i> Expenditures related to understanding, monitoring, maintaining, restoring, and managing natural areas owned by The Conservancy and others as well as expenditures related to formulating and implementing protection plans and strategies to mitigate, prevent or slow the identified threats and stresses to plants, animals and ecological systems and communities through land and water protection objectives.	149,830.317	11,259.409	161,089.726
<i>Communication and Outreach</i> Expenditures related to introducing, educating, and informing members and the public at large about the mission of the Conservancy and the issues, progress and performance it has made in reaching its strategic objectives.	14,289.227	0	14,289.227
<i>Government/Multilateral Programs</i> Expenditures related to developing and implementing conservation programs in cooperation with domestic and international government offices and agencies.	5,676.543	0	5,676.543
Total	169,796.087	11,259.409	181,055.496

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STATEMENT 10
 FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Description	Program Expenses	Program Grants	Total Program Grants & Expenses
<p><i>Conservation Activities and Actions</i> Expenditures related to the broad spectrum of activities and actions critical to advancing The Conservancy's ecoregion-based approach to conservation. Expenditures related to understanding, monitoring, maintaining, restoring and managing natural areas owned by The Conservancy and others are included, as are expenditures for developing and enhancing The Conservancy's ability to gather and share ecological information and to assess and evaluate threats to the elements of natural diversity within ecoregions in which The Conservancy works. In addition, this area includes expenditures necessary for developing and implementing ecoregion-based plans and strategies to mitigate, prevent, or slow the effects of threats to the elements of biodiversity, including investments in the institutional development of domestic and international conservation organizations.</p>	177,883,722	17,551,214	195,434,936
<p><i>Communication and Outreach</i> Expenditures related to introducing, educating, and informing members and the public at large about the mission of the Conservancy and the issues, progress and performance it has made in reaching its strategic objectives.</p>	15,649,064	0	15,649,064
Total	193,532,786	17,551,214	211,084,000

THE NATURE CONSERVANCY
 990 TAX RETURN
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STATEMENT 10
 FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Description	Program Expenses	Program Grants	Total Program Grants & Expenses
<p>Conservation Activities and Actions Expenditures related to the broad spectrum of activities and actions critical to advancing The Conservancy's ecoregion-based approach to conservation. Expenditures related to understanding, monitoring, maintaining, restoring and managing natural areas owned by The Conservancy and others are included, as are expenditures for developing and enhancing The Conservancy's ability to gather and share ecological information and to assess and evaluate threats to the elements of natural diversity within ecoregions in which The Conservancy works. In addition, this area includes expenditures necessary for developing and implementing ecoregion-based plans and strategies to mitigate, prevent, or slow the effects of threats to the elements of biodiversity, including investments in the institutional development of domestic and international conservation organizations.</p>	226,967,950	42,039,632	269,007,582
<p>Communication and Outreach Expenditures related to introducing, educating, and informing members and the public at large about the mission of the Conservancy and the issues, progress and performance it has made in reaching its strategic objectives.</p>	15,994,000	0	15,994,000
Total	242,961,950	42,039,632	285,001,582

THE NATURE CONSERVANCY
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STATEMENT 10
 FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Description	Program Expenses	Program Grants	Total Program Grants & Expenses
<p><i>Conservation Activities and Actions</i> Expenditures related to the broad spectrum of activities and actions critical to advancing The Conservancy's ecoregion-based approach to conservation. Expenditures related to understanding, monitoring, maintaining, restoring and managing natural areas owned by The Conservancy and others are included, as are expenditures for developing and enhancing The Conservancy's ability to gather and share ecological information and to assess and evaluate threats to the elements of natural diversity within ecoregions in which The Conservancy works. In addition, this area includes expenditures necessary for developing and implementing ecoregion-based plans and strategies to mitigate, prevent, or slow the effects of threats to the elements of biodiversity, including investments in the institutional development of domestic and international conservation organizations.</p>	247,186,031	38,033,748	285,219,779
<p><i>Communication and Outreach</i> Expenditures related to introducing, educating, and informing members and the public at large about the mission of the Conservancy and the issues, progress and performance it has made in reaching its strategic objectives.</p>	21,644,620	0	21,644,620
Total	268,830,651	38,033,748	306,864,399

THE NATURE CONSERVANCY
 990 TAX RETURN
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STATEMENT 10
 FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Description	Program Expenses	Program Grants	Total Program Grants & Expenses
<p><i>Conservation Activities and Actions</i> Expenditures related to the broad spectrum of activities and actions critical to advancing The Conservancy's ecoregion-based approach to conservation. Expenditures related to understanding, monitoring, maintaining, restoring and managing natural areas owned by The Conservancy and others are included, as are expenditures for developing and enhancing The Conservancy's ability to gather and share ecological information and to assess and evaluate threats to the elements of natural diversity within ecoregions in which The Conservancy works. In addition, this area includes expenditures necessary for developing and implementing ecoregion-based plans and strategies to mitigate, prevent, or slow the effects of threats to the elements of biodiversity, including investments in the institutional development of domestic and international conservation organizations.</p>	272,909,251	36,443,498	309,352,749
<p><i>Communication and Outreach</i> Expenditures related to introducing, educating, and informing members and the public at large about the mission of the Conservancy and the issues, progress and performance it has made in reaching its strategic objectives.</p>	25,270,510	0	25,270,510
Total	298,179,761	36,443,498	334,623,259

THE NATURE CONSERVANCY
 990 TAX RETURN
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STATEMENT 10
 FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Description	Program Expenses	Program Grants	Total Program Grants & Expenses
<p><i>Conservation Activities and Actions</i> Expenditures related to the broad spectrum of activities and actions critical to advancing The Conservancy's ecoregion-based approach to conservation. Expenditures related to understanding, monitoring, maintaining, restoring and managing natural areas owned by The Conservancy and others are included, as are expenditures for developing and enhancing The Conservancy's ability to gather and share ecological information and to assess and evaluate threats to the elements of natural diversity within ecoregions in which The Conservancy works. In addition, this area includes expenditures necessary for developing and implementing ecoregion-based plans and strategies to mitigate, prevent, or slow the effects of threats to the elements</p> <p>of biodiversity, including investments in the institutional development of domestic and international conservation organizations. Also includes expenditures related to introducing, educating, and informing members and the public at large about the mission of the Conservancy and the issues, progress and performance it has made in reaching its strategic objectives.</p>	486,212,309	34,472,290	520,684,599
Total	486,212,309	34,472,290	520,684,599

STATEMENT 10

Form 990 Part III-Statement of Program Service Accomplishments

Program Expenses: 432,264,289
Program Grants: 20,733,683
Total : 452,997,972

Our Approach: Mission Strategy and Values

Throughout our 52-year history, The Nature Conservancy has been known for a unique and highly successful approach to land conservation. We initially used land acquisition to “preserve wild nature,” the organization’s statement of purpose in the 1950s and 1960s. But as the Conservancy grew over the years and as increasing threats to natural lands created even more demand for action, we tightened our focus and expanded the array of tools we use to achieve lasting conservation results.

Today The Nature Conservancy is widely regarded and respected as an effective, influential conservation organization. We have made laudable progress toward our mission, helping protect more than 117 million acres around the world and with active conservation projects in all 50 states in the United States and in 27 other countries. We have a focused mission; a strategic framework to achieve that mission, Conservation by Design; and a unique set of values that guides how we pursue our work.

Mission

The mission of The Nature Conservancy is to preserve plants, animals and natural communities that represent the diversity of life on Earth by protecting the lands and waters they need to survive.

We aspire to the vision articulated more than 50 years ago by Aldo Leopold in *A Sand County Almanac*: conservation is a state of harmony between man and nature.

Strategy

Conservation by Design is our strategy for guiding conservation results. It is a systematic, science-based approach to identifying and protecting priority conservation areas. It has two key components:

- Through a rigorous, science-based approach, we identify the places most critical for the long-term protection of ecosystems, plants and wildlife within and across ecoregions. (An
- ecoregion is a large geographic area defined by natural features such as vegetation and geology, e.g., the Sonoran Desert.) Together, these places create our Conservation Blueprint.

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Form 990 Part III-Statement of Program Service Accomplishments

- Conservation by Design guides the mix of tools and actions we employ to abate threats and to secure tangible, lasting conservation results. Different places require different strategies. At each place, we tailor our tools and strategies to local circumstances. Given the wide variety of threats we encounter, we must be innovative in developing flexible, uniquely tailored action plans.

Conservation by Design ensures that we focus on the right places and take the right action to achieve conservation results. The efficacy of this approach is increasingly recognized and lauded by others, such as the Doris Duke Foundation, who are eager to use a science-based, pragmatic strategy for fulfilling their own commitments to protecting biodiversity.

- We work *collaboratively with partners*—businesses, government agencies, multilateral institutions, communities, individuals and other non-profit organizations.
- We pursue *non-confrontational, pragmatic, market-based* solutions to conservation challenges.
- We employ the best available *scientific information* and practices to guide our conservation actions.
- We tailor our conservation strategies and tools to *local circumstances*.
- We work *across landscapes and seascapes* at a scale large enough to conserve ecological processes and to ensure that protected lands and waters retain their ecological integrity.
- We work with *willing sellers and donors*, both public and private, to protect ecosystems, plants and wildlife through purchases, gifts, exchanges, conservation easements and management agreements and partnerships.
- *Outside the United States*, we work with government agencies and *like-minded partner organizations* to provide scientific know-how, infrastructure, community development, professional training and long-term resources.

Values

We hold ourselves to high standards, staff and trustees alike. We freely adopted these values to guide our work, for they offer ideals to which we aspire in fulfilling our mission:

- *Integrity Beyond Reproach*: We hold paramount the trust and responsibilities placed in us by our donors, members, colleagues, partners and the public.

STATEMENT 10

Form 990 Part III-Statement of Program Service Accomplishments

- *Continuity of Purpose:* We look to our mission to provide focus and guidance for everything we do.
- *Commitment to People:* We respect the needs of local communities by developing ways to conserve biological diversity while enabling them to live productively and sustainably. We value the active involvement of individuals from diverse backgrounds and beliefs in conservation efforts.
- *Effective Partnerships:* We are committed to forging public and private partnerships that combine diverse strengths, skills and resources.
- *Innovation and Excellence:* We are strategically entrepreneurial in the pursuit of excellence, encouraging original thought and its application, and willing to take risks based on sound business judgment.
- *One Conservancy:* We act as “One Conservancy,” with each program assisting other programs in reaching their full potential, thereby ensuring the success of the overall organization.
- *Commitment to the Future:* We commit ourselves, individually and collectively, to leaving future generations a biologically rich world.

A Message from the President

Conservation is challenging work. Nature, herself, challenges us to transcend our borders in favor of hers, to work at a more expansive scale and to learn more about the complex interaction of natural forces that determine our ecosystems. Similarly, we face the human challenges of economics, political borders and the welfare of local communities at our projects around the world. Fortunately, the Conservancy has a history of responding well to challenges of all kinds.

The economic downturn we experienced last year forced some painful belt-tightening, but it also challenged us to be more effective in how we raise and use funds. Despite the recession, the generosity of individual donors enabled us to complete a five-year, \$1.4 billion capital campaign in 2003. And, reflecting the increasing commitment to the global reach of our mission, donations to programs outside the United States nearly doubled over those of the year before, while contributions to domestic projects remained high.

Last year we faced an unprecedented challenge in a series of media stories that questioned our conservation practices and governance. We faced the challenge head-on. We refuted what was inaccurate, but acknowledged and took swift action to correct mistakes we had made and strengthened policy to better guarantee consistent practices in all we do. It was a humbling experience, but we are a better, wiser institution for it.

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Form 990 Part III-Statement of Program Service Accomplishments

Despite these challenges, we continued to garner top ratings from groups like the American Institute of Philanthropy, that evaluate the efficiency and effectiveness of nonprofit organizations. And we accomplished landmark conservation at thousands of sites in some 28 countries. Furthermore, the conservation we and our partners undertook in 2003 secured larger landscapes. It protected river and coastal systems, and it traversed borders to truly maintain the natural processes upon which we, our wildlife and our ways of life depend. We are proud of these achievements.

In 2003, we also tapped talent throughout the organization to develop an ambitious 10-Year Goal that will guide us to the most important places, help us find the best partners and enable us to prescribe the right mix of conservation tools—some yet to be developed—to protect the “the last great places on Earth.” We also established a system to measure our true conservation success for the first time; it will launch in the year ahead.

Not long ago, I found myself gazing across a landscape of rolling, sunburned hills that looked beguilingly like the coast of central California, where I am from. But I was on the other side of the planet in Komodo National Park, where the Conservancy is partnering with Indonesian park authorities and the local community on an ambitious and imaginative conservation effort. The visual similarity between these two places was startling, but I was struck by other, less visible links.

In both places, the Conservancy and its partners have aimed high to protect vast natural landscapes and seascapes. On California’s central coast, we are buying key lands to head off development pressure and working with private landowners to maintain land uses compatible with natural features. At Komodo—within the epicenter of global marine diversity—we are helping to halt illegal “blast” and cyanide fishing. At the same time, we’re developing an ecologically sensitive, community-run mariculture operation to support sustainable and compatible economic activity. Both projects are finding common ground to preserve biodiversity while enriching the quality of life for local people.

At Komodo, where blast fishing has been reduced by 90 percent, the immediate conservation of reefs and fisheries is remarkable. But for me the more hopeful, and long-term, reflection of our success could be seen in the eyes of Komodo school children as they performed for a rapt group of villagers, young and old. Using colorful puppets of their own creation—Komodo dragons, dolphins, fishermen, even tourists—the children told a story they had written about the connection between a healthy natural environment and their own economic well-being. As a “measure of success,” these young people’s efforts reflect the changing sentiments of the local community and its increasing commitment to conservation.

In scenes like this, we are witnessing a wonderful transformation of the Conservancy. Steadfastly dedicated to our mission, we are building an inspiring momentum of innovation through

STATEMENT 10

Form 990 Part III-Statement of Program Service Accomplishments

competent risk-taking, increased collaboration and imaginative leveraging of resources. In a year of challenges and transforming events, I thank all those who supported us, expressed confidence in our work and dedicated themselves to our mission.

As the late David Packard, founder of Hewlett-Packard and a staunch Conservancy supporter, said to me years ago, "Never look back. Celebrate your successes; learn from your mistakes; then move on. Get better. Do more."

The Nature Conservancy is always striving to get better – to do more, because I can think of nothing more important for our collective future than "preserving the diversity of life on Earth."

Sincerely,

Steve McCormick
President and Chief Executive Officer
The Nature Conservancy
Highlights of 2003 Accomplishments

Over the course of 2003, The Nature Conservancy, through its dedicated staff of 3,000 employees and its work across all 50 states and 27 other countries, made impressive progress in conserving ecologically important natural areas around the world.

Some of the highlights of the Conservancy's 2003 accomplishments are detailed here. Additional information on the organization's governance, management, projects, finances and accomplishments can be found on the Conservancy's Web site, *nature.org*.

Conservation across Borders
Greater Caribbean Basin

The Challenge: Approximately one-third the size of the continental United States, the Greater Caribbean Basin is a study in complexity. Whereas other ecoregions are connected by land, the states, countries and islands that border the Caribbean are connected by water, sharing currents, fisheries and other aquatic resources. Biologically, the Caribbean is one of the richest places on Earth: its marine habitats sustain 60 species of corals and more than 1,500 species of fish, and an estimated 40 percent of its terrestrial vertebrates and plants exist nowhere else. Intense human pressures also make this one of the world's most threatened places; scientists estimate that less than 10 percent of the region's original vegetation remains intact.

Biology isn't the only source of the Caribbean Basin's unique character. Because the area is made up of more than 30 countries—including Cuba, the Dominican Republic, Haiti, Mexico, Venezuela and the United States—conservation solutions must transcend geographical and

STATEMENT 10

Form 990 Part III-Statement of Program Service Accomplishments

cultural borders, deal with political sensitivities, address differing conservation priorities and engage diverse stakeholders in a long-term, large-scale conservation strategy.

How We're Making a Difference: To create a science-based conservation strategy that matches the region's scale and complexity, The Nature Conservancy has undertaken an intensive two-year study of the Greater Caribbean Basin, addressing both the biology and the socioeconomics of the region. Data and tools yielded during this intense assessment will guide a state-of-the-art conservation plan, enabling sound, pragmatic conservation decisions.

The assessment is also deepening our strategic partnerships with local organizations—key to achieving lasting conservation results. By pairing Conservancy science with the knowledge and influence of local partners, we will be able to establish a common vision for the Greater Caribbean Basin that identifies and characterizes high-priority sites and sets strategies for protecting the region's irreplaceable terrestrial, freshwater, coastal and marine biodiversity.

Transcending Boundaries

Greater Yellowstone Ecosystem

The Challenge: For more than a century, Yellowstone National Park has been an icon of American conservation, a symbol of what investment and stewardship can do to preserve a landscape that is home to elk, bighorn sheep, bison, grizzlies and rare landscape features from geysers to historic rivers. But survival of the 2.2-million-acre park depends on what happens in an even larger landscape: the 27-million-acre Greater Yellowstone Ecosystem, as big as the state of Tennessee. In recent years, human settlement and development and a bewildering array of public and private entities—three states, two reservations, 20 counties, seven national forests, two national parks and three national wildlife refuges—all with a stake in preserving the area, have had to negotiate with each other.

Protecting Greater Yellowstone means protecting one of Earth's last remaining temperate ecosystems. Across this wide swath of human settlements, pasture lands, forests and federal parks roams the largest population of hoofed wildlife and big predators in the contiguous 48 states. Keeping nature intact in this vast and varied region is a high-stakes, larger-than-life task that must transcend biology to include both sociology and economics, balancing the needs of human beings with the imperative to protect an iconic, at-risk landscape.

How We're Making a Difference: Strategy, collaboration, good science— The Nature Conservancy's Idaho, Montana and Wyoming chapters are investing all this and more to develop a conservation approach that will work to protect the landscape and honor the needs of ranchers, farmers and families. Guided by natural delineations of climate and geology, fire and flood and plants and animals rather than politically created boundaries of state, county or preserve lines,

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Form 990 Part III-Statement of Program Service Accomplishments

the Conservancy is identifying conservation threats, from unplanned residential development to riverside erosion, and developing solutions.

In the long term, the Conservancy is focused on protecting the winter ranges that are home to wildlife, preserving migration corridors for large mammals and keeping the 12 rivers that originate in the area healthy and flowing. This painstaking, delicate work requires building strong relationships among many constituencies—from county governments to family ranchers—and developing solutions that work for all. In an equation of history, economics and conservation, achieving balance is both an art and a science.

A Ribbon of Life

Devils River, Texas

The Challenge: The Devils River winds through 60 miles of arid west Texas as part of a network of streams and rivers contributing to the Rio Grande. At the crossroads of the Edward Plateau, the Chihuahuan Desert and the Tamaulipan Thornscrub ecological regions, this landscape supports many endangered plants and animals. In the river's canyons, where black-capped vireos nest and Texas snowbells grow, pictographs evoke ancient Native American civilizations. The river is also a critical migration corridor for songbirds, raptors and monarch butterflies.

Unpolluted and undammed, the Devils River is considered a benchmark for clean, natural water systems in Texas. The challenge for conservationists and others dependent upon this water is to maintain its pristine condition in the face of threats, including pollution, damage to the watershed and habitat fragmentation.

How We're Making a Difference: In 2003, in what is believed to be the largest private conservation effort ever in Texas, The Nature Conservancy purchased 87,760 acres surrounding the Devils River. This purchase protects the watershed for the river's headwaters and an eight-mile section of the river. Key features of this particular site include a massive sinkhole and a cave system that provides a microclimate for rare plants and shelter for a maternal colony of more than 1 million Mexican free-tailed bats.

The Conservancy plans to retain 100 or more acres as a nature preserve and seeks one or more conservation buyers—people dedicated to keeping the site in its natural state—for the remaining land. A conservation easement will permanently restrict what the new owner or owners can do with the property, ensuring the long-term protection of the land and its water.

This property also adds to the mosaic of lands protected by The Nature Conservancy in this region, now totaling more than 150,000 acres and preserving 25 miles of the river.

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Culture and Nature in Balance
Kahuku Ranch, Hawaii

The Challenge: On the Big Island of Hawaii, between 2,000 feet in elevation and the summit of Mauna Loa volcano at 13,000 feet, spectacular and diverse ecosystems converge. Mesic, wet and subalpine forests, alpine desert and lava flows host many forms of life found nowhere else on Earth, including dozens of rare and endangered Hawaiian birds and plants. One of the world's largest, most active volcanoes and a prime location for volcano research, Mauna Loa is also a rich archaeological site, with ancient trails, religious features, home sites and other links to a Hawaiian culture dating back more than 700 years.

These diverse resources face a variety of threats, from feral animals and invasive, non-native plants to development and subdivision. They also have attracted the interest of a diverse group of supporters, from conservationists and scientists to local Hawaiian communities looking to preserve links to their cultural heritage. Protecting land and water while allowing access to the site for human use will require cooperation among many entities and a flexible long-term conservation strategy.

How We're Making a Difference: To protect Mauna Loa's natural habitat and historic value, the Conservancy partnered with the National Park Service to acquire the 116,000-acre Kahuku Ranch so that it could be added to Hawaii Volcanoes National Park. The acquisition, the largest private conservation purchase in Hawaii history, links conservation land owned by federal, state and private agencies to create 500,000 contiguous acres of protected habitat, expanding the land area of Hawaii Volcanoes National Park by nearly 50 percent. The Conservancy's 8,000-acre Kona Hema Preserve is part of this protected territory.

Kahuku Ranch, a sprawling natural wonder of lava flows, koa-`ohi`a forests, ancient Hawaiian archaeological sites and pasture lands, was purchased from a private estate in July 2003 for \$22 million. Adding to federal funds previously secured by Hawaii's congressional delegation, Congress appropriated \$8.5 million toward the purchase in 2003, and the National Park Service reallocated \$2 million from other projects. Federal support for the acquisition now totals \$18 million. The Conservancy provided bridge funding to cover the remainder of the price. Once Congress appropriates the final \$4 million, the Conservancy will be reimbursed and ownership of the property will be transferred entirely to the National Park Service. Placing the ranch within the park will help the Park Service manage threats to the land's conservation, scientific and cultural value and deliver lasting results.

Ensuring Permanent Protection
Isla Espiritu Santo, Mexico

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The Challenge: Nine hundred islands dot the Sea of Cortez, the waterway between Baja California and Mexico's mainland. The second most diverse marine body in the world and one of Mexico's most important natural areas, the sea is home to 700 fish species and 31 species of whales and dolphins—one-third of the world's total. It also serves as a breeding ground for sea lions and marine turtles and a migration corridor for 210 bird species. Because of the area's unique biodiversity, The Nature Conservancy designated one island archipelago in the cluster, the 23,000-acre Isla Espiritu Santo complex, a global conservation priority.

In 1978, the Mexican government declared all the Sea of Cortez islands protected areas. However, 12 important islands—including Isla Espiritu Santo—are not under federal ownership, making permanent conservation difficult to ensure.

How We're Making a Difference: Applying science to the protection of the area's rich biodiversity, Mexican and U.S. conservation groups, including the Conservancy, have donated more than \$3 million to help the Mexican government acquire Isla Espiritu Santo. Partners include Fundación Mexicana para la Educación Ambiental A.C. (fundea) and the World Wildlife Fund, as well as private and corporate foundations.

The groundbreaking agreement to transfer ownership of the island complex from a local community took three years of negotiations and represents the first time private owners have donated land to the Mexican government to protect critical habitat. The Conservancy will continue to work with local conservation partner FUNDEA and others to ensure permanent protection of 10 other biologically critical islands scattered throughout the Sea of Cortez.

The purchase of Isla Espiritu Santo builds on work the Conservancy has done in the Sea of Cortez since 1998. With partners in Mexico, we have provided technical and financial support for the management and stewardship of various islands in the region, including patrolling and monitoring, tourism management, training of park staff, outreach and education and aquaculture projects with fishermen.

Preserving the Mythic
Blackfoot River, Montana

The Challenge: The book and movie "A River Runs Through It" introduced the world to a place that has long been the soul and pride of Montana: the Blackfoot River Valley. One of the state's most intact landscapes, the valley and the mountains surrounding it support grizzly bear, gray wolf, Canada lynx, elk, bull trout and more than 230 bird species.

As vital and inspiring as the legendary river and the wild country that adjoins it is the human community that inhabits the area. While nearby places become increasingly urban, the Blackfoot River Valley retains its traditional rural way of life, relying on ranching, farming and forestry.

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Local residents are concerned about the land where they live, work and raise their families and see its preservation as key to sustaining a way of life that has defined the valley for generations.

How We're Making a Difference: Because preserving both land and livelihoods requires a cooperative conservation approach, the Conservancy is joining forces with local communities and industry in a historic land deal that will protect 41,000 acres of critical forest in the Blackfoot River Valley. In partnership with The Blackfoot Challenge, a local landowner group, the Conservancy purchased the plot for \$30 million from Plum Creek Timber Company. The transaction closed in early 2004.

The goal of the cooperative conservation plan, which addresses the Conservancy's ecoregional priorities, is to manage the land in its unfragmented state, preserving wildlife habitat, local land-use traditions and public access. The Conservancy maintains the option to purchase an additional 48,000 acres over the next three years, which could bring the project total to nearly 89,000 acres in the upper Blackfoot watershed—one of the largest and most complex projects in Conservancy history. To maximize community involvement, the partners expect to raise significant private and public funds toward the area's preservation. Eventually the land will be resold to conservation-minded private and public owners in the area, people who care deeply about the river and its valley.

Restoring the Natural Flow

Neversink River, New York

The Challenge: Two hours outside New York City lies an unspoiled oasis with 60 miles of rushing waters and an amazing array of wildlife. More than 30 rare species and natural communities make their home in the 435-square-mile Neversink River watershed, one of the primary headwaters for the Delaware River and the purest source of drinking water for New York City. The river contains the greatest diversity of freshwater mussels in the Delaware River Basin and an abundance of migratory fish and dragonflies, key indicators of the river's good health.

The Neversink's proximity to civilization makes it both a critical resource and a threatened habitat. Eighty percent of the river's water is diverted into New York City's water supply system. Dams and reservoirs have disturbed the river's flow and temperature, endangering fish, mussels and other aquatic species. Now, while the river remains relatively unspoiled, is the ideal time for conservation action that mobilizes modern science in the interest of long-term river preservation.

How We're Making a Difference: With a broad collection of partners—from the Army Corps of Engineers and U.S. Geological Survey to Trout Unlimited and several local townships—the Conservancy is working to restore and protect the Neversink. The river is now part of the

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Conservancy's Freshwater Initiative, which applies the best scientific methods, management tools and monitoring techniques to mitigate threats to important freshwater ecosystems.

The Conservancy is leading the effort to develop an ecologically sound model for water resource management for the Delaware River Basin. Strategies include, in 2004, removing the inoperative Cuddebackville Dam, which keeps migratory fish from their spawning grounds, and collaborating with New York City and other water resource managers and suppliers to restore natural flow patterns to the Neversink, as well as the other regulated rivers of the Delaware River Basin. Other efforts include restoring imperiled habitats, encouraging compatible economic development and working with local communities to use conservation science to change land-use and development patterns.

Swapping Debt for Nature

Chagres River Basin, Panama

The Challenge: Each day, some 36 ships travel through the Panama Canal. To float through the locks, each ship requires approximately 52 million gallons of fresh water, most of which come from the steep upland tropical rain forests of the Panama Canal Watershed. This vital water source includes Panama's Upper Chagres region, a half-million-acre area beginning just north of Panama City and home to the indigenous Embera people and communities of local farmers.

Containing four of the six main rivers that feed the Panama Canal and provide drinking water for two nearby cities, the Upper Chagres region also encompasses 500,000-acre Chagres National Park. There, diverse species of flora and fauna abound, reflecting Panama's unique ecological niche as a land bridge between North and South America. However, increasing demands on the watershed from agriculture, industry, cattle ranches and urban development threaten the unique creatures that call Chagres home—capybara, jaguar, mantled howler monkey and 560 species of birds—as well as the wildlife that Panama shares with countries to the north and south.

How We're Making a Difference: To preserve the Chagres River Basin as a source of fresh water and a healthy tropical forest habitat, The Nature Conservancy is using an innovative conservation strategy known as a debt-for-nature swap under the U.S. Tropical Forest Conservation Act. In these transactions, the U.S. government forgives part of a developing country's hard-currency debt; in exchange, the country pays an equal or greater amount to in-country forest conservation.

With a \$1.1 million contribution of funds raised privately by Conservancy chapters, the U.S. government forgave \$10 million of Panama's debt. In exchange, the government of Panama will fund conservation in the Chagres River Basin in the amount of \$10 million over the next 14 years. Funds will focus on the protection of Chagres National Park and watershed and establish a \$10 million endowment for the area.

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The Chagres basin has been a Conservancy project for several years. With Panamanian partners, the Conservancy created the \$25 million Ecological Trust Fund of Panama (FIDECO). Income from the fund finances Panama Park Service activities and provides small grants to nongovernment conservation groups.

Preserving Migratory Bird Habitat

The Migratory Bird Program, North America

The Challenge: Migratory birds travel huge distances each year as they complete the phases of their life cycle. Nearly 7 billion birds make the annual journey from their winter homes in the grasslands, deserts and forests of Latin America to their nesting grounds in the prairies, boreal forests, wetlands, shores and estuaries of the United States and Canada.

Because this network of habitats and sites transcends geographical and political boundaries defined by humans, protecting migratory birds presents a challenge to conservationists. Ensuring the survival of these long-distance travelers requires the protection and restoration of habitat in multiple locations, many of which face the pressures of urban development, destructive agricultural practices, resource extraction and invasive species. Addressing the conservation needs of North American migratory birds calls for a cooperative, science-based strategy that spans 10 ecoregions across the Great Plains of Canada, the United States and Mexico and promotes collaboration across political borders.

How We're Making a Difference: In response to the threats faced by precipitously declining bird populations—including the mountain plover, lesser prairie chicken and burrowing owl—The Nature Conservancy's Migratory Bird Program created Prairie Wings, the organization's first truly range-wide migratory bird project.

Prairie Wings has made great strides in building partnerships, raising awareness, initiating research and monitoring, conducting state-of-the-art multi-ecoregional planning and supporting on-the-ground conservation from southern Canada through the plains states of the United States to central Mexico. To date, the program has protected more than 100,000 acres of critical habitat. As the Conservancy intensifies its focus on global grasslands over the next 10 years, Prairie Wings offers a model for the design and implementation of conservation solutions that span both migratory ranges and ecosystems.

Ensuring Long-term Success

New Conservation Measures and Audit

The Challenge: As the conservation movement has grown and evolved, people are increasingly asking questions about its impact: How will we know we're really protecting the things we say

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we will? And how will we know our results last? The complexity of conservation solutions and the long time frame required to see results have made answering these questions difficult. No major conservation organization has reliable methods or measures in places to assess the impact of its practices comprehensively—or to predict with confidence that its results will make a significant difference over time.

How We're Making a Difference: Over the past two years, a Conservancy team has been developing and testing tools to determine whether the Conservancy is achieving its goals, whether its results can be verified and how to report these results with credibility. Using the Cosumnes River Project in California and the Komodo National Park Project in Indonesia as case studies, the team discovered that many indicators of long-term conservation impact could be monitored, reported and fed into decision-making processes for future action.

The team's work has generated a universal set of tools to measure and audit conservation results at virtually any project. Starting in 2004, our new Conservation Measures and Audit Group will use these tools to track biodiversity status, monitor the effectiveness of particular conservation actions and emphasize learning and accountability across Conservancy projects.

To increase learning and collaboration within the conservation movement, the Conservancy has joined with the World Wildlife Fund, Wildlife Conservation Society, Conservation International, African Wildlife Foundation and others to form the Conservation Measures Partnership. This effort is coordinated by Foundations of Success, a nonprofit organization that helps conservation groups measure success. Working together, we hope to establish a common framework for auditing our work, much like the generally accepted accounting principles that publicly traded companies use to report their results. These measures will enable us to assess, learn from and report the results of ongoing projects and plan future conservation efforts more effectively.

Restoring American Prairie
Glacial Ridge Preserve, Minnesota

The Challenge: The Red River Valley in northwestern Minnesota was once a lush prairie. But as settlers claimed the land—extracting gravel, growing crops, grazing sheep and cattle—the prairies diminished. Today less than 1 percent of an estimated 15 million acres of tallgrass still exists, sustaining a remarkable abundance of life, from moose to butterflies.

Here, the remaining prairie offers an unequalled opportunity to conserve and restore a unique landscape while improving water quality for nearby towns and reducing flooding in the Red River Valley. However, moving forward with a workable conservation plan is a complex process that requires balancing diverse interests and negotiating toward shared goals.

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How We're Making a Difference: In 2000, the Conservancy purchased 24,132 acres in northwestern Minnesota, initiating the largest prairie and wetland restoration project in U.S. history and creating a large-scale experiment for conservation partnership. Working with local entities, the Conservancy plans to restore nearly 20,000 acres of the project site to grasslands and wetlands. Within 10 years, the resulting protected area—Glacial Ridge Preserve—will become a national wildlife refuge, providing habitat for prairie-nesting birds and threatened prairie plants and animals.

Because Glacial Ridge is important to many communities—local residents, public and private landowners, government agencies, conservation organizations, scientists, recreational groups—collaboration is key to determining stewardship of the land. The Conservancy's partners include the U.S. Fish and Wildlife Service, U.S. Geological Survey, Environmental Protection Agency, the University of Minnesota in Crookston, Audubon and Ducks Unlimited.

With the Conservancy taking the lead, hands-on conservation work began in 2001. Goals include the restoration and long-term protection of more than 80 wetlands totaling 8,000 acres, and the conversion of 17,000 acres of agricultural land back into native prairie. To date, the Conservancy has replanted approximately 4,700 acres of native prairie and restored 50 wetlands. Short-term plans include leasing the unrestored property for sustainable ranching or agriculture while the Conservancy works with owners of surrounding land to develop strategies for compatible management and prairie reconstruction. Many tracts will be enrolled in a federal wetland reserve program; others will be protected from development through conservation easements. The Conservancy has already sold easements to one of its partners, the U.S. Department of Agriculture's Natural Resources Conservation Service.

Cultivating Common Interests

East Kalimantan Province, Indonesia

The Challenge: In 2002, Conservancy scientists at work in the forests of Indonesia's East Kalimantan Province made an amazing discovery: a large population of orangutans. The presence of these creatures offered vivid testimony to the amazing biodiversity, from hornbills to gibbons, sustained by Indonesia's lush but dwindling woodlands.

The forests the orangutans inhabit also serve as a critical source of income for local people who rely on the logging industry. In fact, the forests in which scientists found the orangutan colony have been awarded to timber companies for logging. Unfortunately, unsustainable logging has taken a severe toll on Indonesia's forests and wildlife. Unlawfully cut wood, including protected trees taken from national parks, accounts for two-thirds of the lumber taken annually from Indonesia. If unlawful practices continue, Indonesia's forests will be devastated.

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How We're Making a Difference: This past year the Conservancy signed a joint declaration with the Indonesian government and the local ministry of forestry to conserve and manage orangutan habitat. Key to this agreement is a pledge to protect the area's ecology and promote the trade of certified, sustainably harvested wood.

To support this agreement, the Conservancy has formed a corporate/conservation partnership with The Home Depot, which donated \$1 million to combat illegal logging and promote sustainable forest management over the next five years. The project began with a three-month trial of a wood-tracking system, using bar codes to identify legally harvested timber and track it from "the stump to the store." Eventually the project will be expanded to other areas.

To further encourage sustainable timber trade, The Home Depot gives preference to wood certified by the Forest Stewardship Council. The company is also researching the origins of some 50,000 wood products to halt imports from endangered ecosystems. The Home Depot's goal is to place more sustainable products on its U.S. shelves and generate greater consumer demand for them.

Community and Conservation in Harmony

Pribilof Islands, Alaska

The Challenge: At the edge of the continental shelf, where the Eastern Bering Sea meets the deeper western waters of the Aleutian Basin, lies an area so biologically rich that conservationists call it "the Galapagos of the North." Here, ocean currents from the southwest bring nutrient-laden waters to the surface near the Pribilof Islands, attracting some of the largest breeding colonies of marine birds and marine mammals in North America.

Throughout the 20th century, commercial whaling and fishing, pollution and non-native species have stressed the native wildlife of the Bering Sea and its islands, which now may be suffering the added burden of rapid climate change. Many populations of marine mammals, birds and fish have plummeted; fishing, a way of life for local people, has suffered. Preserving this fragile, threatened ecosystem is critical to the survival of the wild creatures and human communities it has sustained for generations.

How We're Making a Difference: The Conservancy is working with Pribilof Island native organizations, the World Wildlife Fund, the fishing industry and government agencies to find common ground among the diverse constituencies with an interest in protecting Bering Sea habitats and species. Together these partners will explore various marine protection strategies and make recommendations to the North Pacific Fisheries Management Council.

Such teamwork builds on the ongoing cooperation between the Conservancy and the local Pribilof Islands Stewardship Program, in which Alaska native youths disentangle fur seals from

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fishing debris, monitor shorelines, help defend against invasive species and reaffirm their role as stewards of their islands' natural heritage. These conservation partners are working to reverse the decline of the Pribilofs' vast gatherings of wildlife, including northern fur seals, whose numbers over the last 50 years have shrunk by more than half, and the area's most important nesting seabird colonies.

Local Solutions, Global Impact

Noel Kempff Mercado Climate Action Project, Bolivia

The Challenge: Northeastern Bolivia is where Sir Arthur Conan Doyle purportedly found the model for the paradise he described in "The Lost World." Here, at this intersection of five important ecosystems, jaguars and giant river otters share habitat with 620 bird species and many other rare or endangered plants and animals.

Over the years, humans have left their mark by colonizing, logging and clearing for farms and ranches. The impact of lost forests reverberates far beyond Bolivia. When trees are cut down, they release carbon dioxide, a greenhouse gas associated with climate change. Preventing deforestation reduces the amount of carbon dioxide in the atmosphere.

Threats to northeastern Bolivia have captured the attention of conservationists, local citizens, government agencies and corporations. Balancing the interests of such diverse groups over the long term will require exemplary levels of cooperation and an enduring commitment to the integrity of the land.

How We're Making a Difference: Public and private entities inspired by this spectacular place have formed a singular partnership that offers a model for public-private cooperation in the interest of the environment.

In 2003, Harvard University's John F. Kennedy School of Government awarded the first Roy Family Award, recognizing outstanding public-private partnerships working to protect the environment, to the Noel Kempff Mercado Climate Action Project. Together, the Conservancy, the Bolivian government, American Electric Power, PacifiCorp, BP and local conservationists and citizens are protecting 1.6 million acres in one of the world's most biologically diverse areas. The largest effort of its kind, it is expected to prevent the release of 4.5 million tons of carbon during its 30 years.

In 1997, the project used \$1.6 million of its \$9.6 million in initial funding to terminate logging rights on 1.6 million acres of government-owned land. With incorporation of that land into Noel Kempff Mercado National Park, the park grew from 2.2 million acres to 3.8 million acres. The project also encourages sustainable development by providing local people with alternatives to

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logging and land-clearing. Although this project will span 30 years, its impact will be felt in perpetuity through new conservation partnerships inspired by its example.

Winning Public Support

State and Local Ballot Initiatives

The Challenge: Preserving the diversity of life on Earth by protecting lands and waters will require the commitment, hard work and resources of many organizations and many individuals. In the United States, where rapid growth often threatens the quality of life by destroying natural areas and resources, the Conservancy must help develop a broad, conservation-minded constituency whose defense of a healthy environment supports work at a scale that addresses these threats.

How We're Making a Difference: Across the United States, ballot measures have become an important tool in securing funds to protect our quality of life by preserving clean water and natural places that support wildlife and enrich the human spirit. By bringing conservation issues before a broad community of voters, ballot initiatives have the potential to leverage more than \$100 in public funds for every dollar raised privately, helping to finance key conservation projects, goals and priorities.

The Conservancy works with public officials and other key partners to design, launch, guide and monitor local conservation-focused ballot initiatives. Demonstrating the effectiveness of these partnerships, voters in 15 states, through statewide and local ballot campaigns, passed initiatives generating \$4.35 billion for conservation in 2003—especially impressive in the face of a weakened economy.

For example, California voters passed Proposition 50, which provides \$3.4 billion toward keeping water clean and protecting beaches, bays and coastline. The Conservancy helped shape the measure and helped develop and finance the campaign, particularly through voter education and outreach. Nevada voters passed an initiative yielding \$200 million for water, parks and wildlife. And in Virginia, voters approved a \$119 million initiative providing funds for state parks and natural area preserves.

Because state and local ballot initiatives have proven so successful in supporting large-scale conservation, the Conservancy will work with local partners in support of several initiatives in 2004 and is researching the potential for public finance campaigns in Latin America.

Sharing Our Knowledge

Parks in Peril

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The Challenge: Since the late 1980s, UNESCO and individual countries in Latin America and the Caribbean have attempted to preserve important areas of biodiversity by designating them protected places, or “parks.” However, because many countries lack funds for long-term preservation, most of these places have had little or no protection and are parks in name only, dubbed “paper parks” by conservationists.

In addition, areas set aside as protected often are inhabited by people who rely on the forest and its animals for their livelihood. Intrinsicly connected to the communities that surround them, these places require experienced management that is sensitive to both human and ecological needs.

How We’re Making a Difference: Twelve years ago, with support from the U.S. Agency for International Development (USAID), the Conservancy founded the Parks in Peril program, dedicated to protecting the region’s biodiversity by saving its imperiled “paper parks.”

The program pursues four goals. First, Parks in Peril works to establish onsite protection for high-biodiversity areas. It then aims to integrate protected areas into the economic and cultural life of the communities that surround them, educating local people about dangers to biodiversity and developing alternative livelihoods consistent with conservation. The program also works to create long-term funding mechanisms that sustain local management of protected places. Finally, areas protected by the program become living laboratories in which scientists can study the destructive forces that threaten biodiversity; their new knowledge can then influence change on a larger scale.

Today, Parks in Peril is one of USAID’s most successful programs and provides financial support and scientific expertise to protect and manage more than 28 million acres of national park and other reserves in 37 sites across 15 countries in Latin America and the Caribbean. These areas are now protected from uncontrolled tourism, unsustainable forestry and conversion to agricultural land, and are managed by trained park guards—often recruited from local communities—preventing poaching, working with local inhabitants, monitoring threatened species and ensuring compliance with local regulations.

In 2001, the Conservancy and USAID launched a \$30 million initiative to renew Parks in Peril and expand it to eight additional protected areas covering 40 million acres. With this funding, the program, which gained new visibility at the 2003 World Parks Congress, will also be able to train managers of hundreds of additional natural sites and to expand its network of partner organizations, greatly improving the odds for enduring protection of natural areas in the region.

The Nature Conservancy
EIN: 53-0242652

Statement 16 (1/2)

Form 990, Part VIII - Accomplishment of Exempt Purpose

Line
No.

- 93A Activities Fees - This includes revenues from seven separate types of activity: mitigation fees, lodging operations, speaking/lecture fees, fees from meetings and field trips, conservation science data base user fees, and leases and rents associated with the management of protected areas. All these activities are directly related to the Conservancy's programs which contribute to the protection of biodiversity.
- 93B Royalty Fees - The Conservancy receives royalty fees from the sale of published items and other merchandise, which bears the Conservancy's logo or name. The publications and other items are all related to the communication of conservation issues and the Conservancy's programs.
- 93C Contract Fees - The Conservancy receives fees for the management of protected areas on behalf of private and public organizations. Contract fees are also received for managing and collecting scientific information for the Conservancy's science heritage programs.
- 93D Preserve Fees - The Conservancy derives fees, usually paid on a voluntary basis, from public visitation and use of certain of its nature preserves.
- 93E Sale of Land to Government and Other Conservation Agencies - The Conservancy undertakes conservation projects involving land acquisition with government agencies and other non-profit organizations. The Conservancy sells and donates conservation land to the government and other conservation agencies for future management subject to restrictions and agreements to insure the on-going protection of these areas.
- 102 Sale of Inventory - The Conservancy derives revenues from the sale of low cost merchandise, which is intended to communicate information on conservation.

The Nature Conservancy
EIN: 53-0242652

Statement 16 (2/2)

Form 990, Part VIII - Accomplishment of Exempt Purpose

Line
No.

- 103B Miscellaneous Income - The Conservancy derives revenues from various sources in conducting the normal business operations to support its fundamental exempt purpose of preserving, protecting, conserving, and managing natural habitat, and educating the public about these matters.
- 103C Loss on Tradelands - The Conservancy sells certain real property, which has little ecological value, and uses the proceeds to support the acquisition of sites which contribute to the protection of biodiversity.
- 100 Gain and Losses - Represents gains and losses from the sale of equipment and stock used in maintaining and cultivating conservation property.

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE NO. EXPLAIN BELOW HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF YOUR EXEMPT PURPOSES (OTHER THAN BY PROVIDING FUNDS FOR SUCH PURPOSES)

- 93A ACTIVITIES FEES-THE NATURE CONSERVANCY DERIVES REVENUES FROM FEES PAID BY A VARIETY OF ACTIVITIES ASSOCIATED WITH MEETING AND HOTEL AND LODGING FEES ON CONSERVANCY PROPERTY, WHICH ARE RELATED TO THE CONSERVANCY'S EDUCATIONAL PURPOSE TO PROMOTE CONSERVATION AND PROPER USE OF NATURAL RESOURCES.
- 93B LEASE/ROYALTY FEES-THE CONSERVANCY OBTAINS LEASE INCOME FROM GRAZING AND OTHER LEASE RIGHTS OF REAL PROPERTY ON OR ASSOCIATED WITH ITS PROTECTED NATURAL AREAS. THE USES RELATED TO THESE LEASES ARE CONSISTENT WITH MANAGING THESE NATURAL AREAS TO PRESERVE THEIR BIODIVERSITY AND THE FEES RECEIVED ARE USED TO SUPPORT THE MANAGEMENT OF THESE NATURAL AREAS.
- 93C CONTRACT FEES-THE CONSERVANCY PROVIDES INFORMATION, DATA AND CONSULTING RELATED TO BIOLOGICAL CONSERVATION SCIENCE, AND PROTECTED AREAS DESIGN AND MANAGEMENT TO BOTH PRIVATE AND GOVERNMENT ORGANIZATIONS. THIS INFORMATION ASSISTS THESE ORGANIZATIONS IN PLANNING, IMPLEMENTING AND MANAGING CONSERVANCY PROGRAMS WHICH ARE SIMILAR TO THE EXEMPT PURPOSE GOALS OF THE CONSERVANCY. THE INCOME GENERATED IS USED TO FURTHER THE CONSERVANCY'S WORK IN CONSERVATION SCIENCE AND NATURAL AREA MANAGEMENT.
- 93D PRESERVE FEES-THE CONSERVANCY DERIVES FEES PAID, USUALLY VOLUNTARILY, FOR ENTRY TO CERTAIN OF ITS PRESERVES. PROVIDING ACCESS TO PRESERVES INCREASES PUBLIC AWARENESS AND SUPPORT FOR THE CONSERVANCY'S CONSERVATION MISSION. THE CONSERVANCY USES THESE FUNDS TO SUPPORT THE ONGOING MANAGEMENT OF THE PRESERVE
- 93E GOVERNMENT SALES REVENUE-THE CONSERVANCY DERIVES REVENUES FROM THE SALE OF LAND TO FEDERAL AND LOCAL GOVERNMENTS FOR USE BY THESE AS PARKLANDS AND OTHER RECREATIONAL AND NATURAL PRESERVES IN THE INTEREST OF PRESERVATION, PROTECTION, AND CONSERVATION NATURAL HABITAT.
- 102 SALE OF INVENTORY-THE CONSERVANCY DERIVES REVENUES FROM THE SALE OF LOW COST MERCHANDISE AND MEMORABILIA CONTAINING THE CONSERVANCY'S LOGO. FEES DERIVED FROM THIS ACTIVITY ARE USED TO SUPPORT THE CONSERVANCY'S EXEMPT PURPOSE TO PRESERVE, PROTECT AND CONSERVE NATURAL HABITAT.
- 103C MISCELLANEOUS INCOME-DURING THE COURSE OF OPERATIONS, THE CONSERVANCY DERIVES REVENUES FROM VARIOUS SOURCES WHICH ARE TO SUPPORT ITS FUNDAMENTAL EXEMPT PURPOSE OF PRESERVING, PROTECTING, CONSERVING, AND MANAGING NATURAL HABITAT, AND EDUCATING THE PUBLIC ABOUT THESE MATTERS.
- 103D LOSS ON TRADELANDS-THE CONSERVANCY PURCHASES AND SELLS LAND WHICH IS NOT ECOLOGICALLY UNIQUE, WITH THE INTENT OF DERIVING REVENUES WHICH IT CAN USE TO PURCHASE NATURAL HABITAT WHICH NEEDS PROTECTION.

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FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

Line No	Description
93a	ACTIVITY FEES - The Conservancy derives revenues from fees paid by a variety of activities associated with meetings and educational conferences on Conservancy property, which are related to the Conservancy's purpose to promote conservation and proper use of natural resources.
93b	CONTRACT FEES - The Conservancy provides information, data and consulting related to biological conservation science, and protected areas design and management to both private and government organizations. This information assists these organizations in planning, implementing and managing Conservancy programs which furthers the exempt purpose goals of the Conservancy.
93c	PRESERVE FEES - The Conservancy derives fees paid, usually voluntarily, for entry to certain of its preserves. Providing access to preserves increases public awareness and support for the Conservancy's conservation mission.
93d	GOVERNMENT SALES REVENUE - The Conservancy derives revenues from the sale of land to federal and local governments for use by these as parklands and other recreational and natural preserves in the interest of preservation, protection, and conservation of natural habitat.
102	SALE OF INVENTORY - The Conservancy derives revenues from the sale of low cost merchandise and memorabilia containing the Conservancy's logo which further promotes the educational goals of the Conservancy.
103b	MISCELLANEOUS INCOME - During the course of operations, the Conservancy derives revenue from various sources which support its fundamental exempt purpose of preserving, protecting, conserving, and managing natural habitat, and educating the public about these matters.
103c	LOSS ON TRADELANDS - The Conservancy purchases and sells land which is not ecologically unique, with the intent of deriving revenues which it can use to purchase natural habitat which needs protection.

STATEMENT 12
FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

Row	Description
93a	ACTIVITY FEES - The Nature Conservancy derives revenues from fees paid by a variety of activities associated with meetings and educational conferences on Conservancy property, which are related to the Conservancy's purpose to promote conservation and proper use of natural resources.
93b	CONTRACT FEES - The Conservancy provides information, data and consulting related to biological conservation science, and protected areas design and management to private organizations. This information assists these organizations in planning, implementing and managing Conservancy programs which furthers the exempt purpose goals of the Conservancy.
93c	PRESERVE FEES - The Conservancy derives fees paid, usually voluntarily, for entry to certain of its preserves. Providing access to preserves increases public awareness and support for the Conservancy's conservation mission.
93d	GOVERNMENT SALES REVENUE - The Conservancy derives revenues from the sale of land to federal and local governments for use by these as parklands and other recreational and natural preserves in the interest of preservation, protection, and conservation of natural habitat.
93g	FEES AND CONTRACTS FROM GOVERNMENT AGENCIES - The Conservancy provides information, data and consulting related to biological conservation science and protected areas design and management to various government agencies.
102	SALE OF INVENTORY - The Conservancy derives revenues from the sale of low cost merchandise and memorabilia containing the Conservancy's logo which further promotes the educational goals of the Conservancy.
103b	MISCELLANEOUS INCOME - During the course of operations, the Conservancy derives revenues from various sources which support its fundamental exempt purpose of preserving, protecting, conserving, and managing natural habitat, and educating the public about these matters.
103c	GAIN ON TRADELANDS - The Conservancy purchases and sells land which is not ecologically unique, with the intent of deriving revenues which it can use to purchase natural habitat which needs protection.

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY97

53-0242652

STATEMENT 12
FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

Row	Description
93a	ACTIVITY FEES - The Conservancy derives revenues from fees paid by a variety of activities associated with meetings and educational conferences on Conservancy property, which are related to the Conservancy's purpose to promote conservation and proper use of natural resources
93b	CONTRACT FEES - The Conservancy provides information, data, and consulting related to biological conservation science, and protected areas design and management to private organizations. This information assists these organizations in planning, implementing, and managing Conservancy programs which furthers the exempt purpose goals of the Conservancy.
93c	PRESERVE FEES - The Conservancy derives fees paid, usually voluntarily, for entry to certain of its preserves. Providing access to preserves increases public awareness and support for the Conservancy's conservation mission.
93d	GOVERNMENT SALES REVENUE - The Conservancy derives revenues from the sale of land to federal and local governments for use by these as parklands and other recreational and natural preserves in the interest of preservation, protection, and conservation of natural habitat.
93g	FEES AND CONTRACTS FROM GOVERNMENT AGENCIES - The Conservancy provided information, data, and consulting related to biological conservation science and protected areas design and management to various government agencies.
102	SALE OF INVENTORY - The Conservancy derives revenues from the sale of low cost merchandise and memorabilia containing the Conservancy's logo which further promotes the educational goals of the Conservancy.
103b	MISCELLANEOUS INCOME - During the course of operations, the Conservancy derives revenues from various sources which support its fundamental exempt purpose of preserving, protecting, conserving, and managing natural habitat, and educating the public about these matters.

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY98

53-0242652

STATEMENT 23
FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

Row	Description
93a	ACTIVITY FEES - The Conservancy derives revenues from fees paid by a variety of activities associated with meetings and educational conferences on Conservancy property, which are related to the Conservancy's purpose to promote conservation and proper use of natural resources
93b	CONTRACT FEES - The Conservancy provides information, data, and consulting related to biological conservation science, and protected areas design and management to private organizations. This information assists these organizations in planning, implementing, and managing Conservancy programs which furthers the exempt purpose goals of the Conservancy.
93c	PRESERVE FEES - The Conservancy derives fees paid, usually voluntarily, for entry to certain of its preserves. Providing access to preserves increases public awareness and support for the Conservancy's conservation mission.
93d	GOVERNMENT SALES REVENUE - The Conservancy derives revenues from the sale of land to federal and local governments for use by these as parklands and other recreational and natural preserves in the interest of preservation, protection, and conservation of natural habitat.
93g	FEES AND CONTRACTS FROM GOVERNMENT AGENCIES - The Conservancy provided information, data, and consulting related to biological conservation science and protected areas design and management to various government agencies.
102	SALE OF INVENTORY - The Conservancy derives revenues from the sale of low cost merchandise and memorabilia containing the Conservancy's logo which further promotes the educational goals of the Conservancy.
103b	MISCELLANEOUS INCOME - During the course of operations, the Conservancy derives revenues from various sources which support its fundamental exempt purpose of preserving, protecting, conserving, and managing natural habitat, and educating the public about these matters.

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY99

53-0242652

STATEMENT 23
FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

Row	Description
93a	ACTIVITY FEES - The Conservancy derives revenues from fees paid by a variety of activities associated with meetings and educational conferences on Conservancy property, which are related to the Conservancy's purpose to promote conservation and proper use of natural resources
93b	CONTRACT FEES - The Conservancy provides information, data, and consulting related to biological conservation science, and protected areas design and management to private organizations. This information assists these organizations in planning, implementing, and managing Conservancy programs which furthers the exempt purpose goals of the Conservancy.
93c	PRESERVE FEES - The Conservancy derives fees paid, usually voluntarily, for entry to certain of its preserves. Providing access to preserves increases public awareness and support for the Conservancy's conservation mission.
93d	GOVERNMENT SALES REVENUE - The Conservancy derives revenues from the sale of land to federal and local governments for use by these as parklands and other recreational and natural preserves in the interest of preservation, protection, and conservation of natural habitat.
93g	FEES AND CONTRACTS FROM GOVERNMENT AGENCIES - The Conservancy provided information, data, and consulting related to biological conservation science and protected areas design and management to various government agencies.
102	SALE OF INVENTORY - The Conservancy derives revenues from the sale of low cost merchandise and memorabilia containing the Conservancy's logo which further promotes the educational goals of the Conservancy.
103b	MISCELLANEOUS INCOME - During the course of operations, the Conservancy derives revenues from various sources which support its fundamental exempt purpose of preserving, protecting, conserving, and managing natural habitat, and educating the public about these matters.

STATEMENT 23
FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

Row	Description
93a	ACTIVITY FEES - The Conservancy derives revenues from fees paid by a variety of activities associated with meetings and educational conferences on Conservancy property, which are related to the Conservancy's purpose to promote conservation and proper use of natural resources
93b	CONTRACT FEES - The Conservancy provides information, data, and consulting related to biological conservation science, and protected areas design and management to private organizations. This information assists these organizations in planning, implementing, and managing Conservancy programs which furthers the exempt purpose goals of the Conservancy.
93c	GOVERNMENT SALES REVENUE - The Conservancy derives revenues from the sale of land to federal and local governments for use by these as parklands and other recreational and natural preserves in the interest of preservation, protection, and conservation of natural habitat.
93g	FEES AND CONTRACTS FROM GOVERNMENT AGENCIES - The Conservancy provided information, data, and consulting related to biological conservation science and protected areas design and management to various government agencies.
102	SALE OF INVENTORY - The Conservancy derives revenues from the sale of low cost merchandise and memorabilia containing the Conservancy's logo which further promotes the educational goals of the Conservancy.
103b	MISCELLANEOUS INCOME - During the course of operations, the Conservancy derives revenues from various sources which support its fundamental exempt purpose of preserving, protecting, conserving, and managing natural habitat, and educating the public about these matters.

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY01

53-0242652

STATEMENT 23
FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

Row	Description
93a	ACTIVITY FEES - The Conservancy derives revenues from fees paid by a variety of activities associated with meetings and educational conferences on Conservancy property, which are related to the Conservancy's purpose to promote conservation and proper use of natural resources
93b	CONTRACT FEES - The Conservancy provides information, data, and consulting related to biological conservation science, and protected areas design and management to private organizations. This information assists these organizations in planning, implementing, and managing Conservancy programs which furthers the exempt purpose goals of the Conservancy.
93c	GOVERNMENT SALES REVENUE - The Conservancy derives revenues from the sale of land to federal and local governments for use by these as parklands and other recreational and natural preserves in the interest of preservation, protection, and conservation of natural habitat.
93g	FEES AND CONTRACTS FROM GOVERNMENT AGENCIES - The Conservancy provided information, data, and consulting related to biological conservation science and protected areas design and management to various government agencies.
102	SALE OF INVENTORY - The Conservancy derives revenues from the sale of low cost merchandise and memorabilia containing the Conservancy's logo which further promotes the educational goals of the Conservancy.
103b	MISCELLANEOUS INCOME - During the course of operations, the Conservancy derives revenues from various sources which support its fundamental exempt purpose of preserving, protecting, conserving, and managing natural habitat, and educating the public about these matters.

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY02

53-0242652

STATEMENT 23
FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

Row	Description
93a	ACTIVITY FEES - The Conservancy derives revenues from fees paid by a variety of activities associated with meetings and educational conferences on Conservancy property, which are related to the Conservancy's purpose to promote conservation and proper use of natural resources
93b	CONTRACT FEES - The Conservancy provides information, data, and consulting related to biological conservation science, and protected areas design and management to private organizations. This information assists these organizations in planning, implementing, and managing Conservancy programs which furthers the exempt purpose goals of the Conservancy.
93c	GOVERNMENT SALES REVENUE - The Conservancy derives revenues from the sale of land to federal and local governments for use by these as parklands and other recreational and natural preserves in the interest of preservation, protection, and conservation of natural habitat.
93g	FEES AND CONTRACTS FROM GOVERNMENT AGENCIES - The Conservancy provided information, data, and consulting related to biological conservation science and protected areas design and management to various government agencies.
102	SALE OF INVENTORY - The Conservancy derives revenues from the sale of low cost merchandise and memorabilia containing the Conservancy's logo which further promotes the educational goals of the Conservancy.
103b	MISCELLANEOUS INCOME - During the course of operations, the Conservancy derives revenues from various sources which support its fundamental exempt purpose of preserving, protecting, conserving, and managing natural habitat, and educating the public about these matters.

THE NATURE CONSERVANCY
990 TAX RETURN
ADDITIONAL STATEMENTS
FY03

53-0242652

STATEMENT 23
FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

Row	Description
93a	<p>ACTIVITY FEES - The Conservancy derives revenues from fees paid by a variety of activities associated with meetings and educational conferences on Conservancy property, which are related to the Conservancy's purpose to promote conservation and proper use of natural resources. The Conservancy also receives mitigation fees from corporations which is used to aid conservation.</p>
93b	<p>CONTRACT FEES - The Conservancy provides information, data, and consulting related to biological conservation science, and protected areas design and management to private organizations. This information assists these organizations in planning, implementing, and managing Conservancy programs which furthers the exempt purpose goals of the Conservancy.</p> <p>With regard to sales of conservation real estate to any governmental agency, it is The Nature Conservancy's policy to recover only its direct and indirect expenses incurred in such a transaction and in no event will The Nature Conservancy realize a profit in such transactions. Recoverable costs include land costs, other direct costs relating primarily to The Nature Conservancy's acquisition and/or holding of the property, and overhead. Exceptions can be made only by the President and no such exceptions were granted during the fiscal year ending June 30, 2003.</p>
93c	<p>LAND SALES TO GOVT AND OTHERS - The Conservancy derives revenues from the sale of land to federal and local governments for use by these as parklands and other recreational and natural preserves in the interest of preservation, protection, and conservation of natural habitat.</p>
93g	<p>FEES AND CONTRACTS FROM GOVERNMENT AGENCIES - The Conservancy provided information, data, and consulting related to biological conservation science and protected areas design and management to various government agencies.</p>
102	<p>SALE OF INVENTORY - The Conservancy derives revenues from the sale of low cost merchandise and memorabilia containing the Conservancy's logo which further promotes the educational goals of the Conservancy.</p>
103b	<p>MISCELLANEOUS INCOME - During the course of operations, the Conservancy derives revenues from various sources which support its fundamental exempt purpose of preserving, protecting, conserving, and managing natural habitat, and educating the public about these matters.</p>

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

JUL 25 2003

OMB No 1545-0

2001

Department of the Treasury
Internal Revenue Service

For calendar year 2001 or other tax year beginning 7/1/2001 ending 6/30/2002
See separate instructions.

<p>A <input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section <input checked="" type="checkbox"/> 501 (C)3 <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)</p> <p>C Book value of all assets at end of year</p> <p>H Describe the organization's primary unrelated business activity. Partial rental of 2 office buildings</p> <p>I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter the name and identifying number of the parent corporation. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>J The books are in care of</p>	<p>Name of organization (<input type="checkbox"/> check box if name changed and see instructions) The Nature Conservancy</p> <p>Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions.) 4245 North Fairfax Drive, Suite 100</p> <p>City or town State ZIP code Arlington VA 22203-1606</p> <p>F Group exemption number (see instructions for Block F on page 7)</p> <p>G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>	<p>D Employer identification number (Employees' trust, see instr. for Block D on p 53-0242652</p> <p>E NEW unrelated business activity codes (See instructions for Block E on page 7.) 531120,532000,541800,541900</p>
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Part I Unrelated Trade or Business Income		Telephone number ()	(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales		33,402		
b Less returns and allowances		c Balance			
2	Cost of goods sold (Schedule A, line 7)	See Stmt 1	7,185		
3	Gross profit (subtract line 2 from line 1c)		26,217		
4a	Capital gain net income (attach Schedule D)		0		26,217
4b	Net gain (loss) (Form 4797, Part II, line 18) (attach Form 4797)		0		
4c	Capital loss deduction for trusts		0		
5	Income (loss) from partnerships and S corporations (See Stmt 2)		-52,375		-52,375
6	Rent income (Schedule C)		0	0	
7	Unrelated debt-financed income (Schedule E)		1,167,621	663,311	504,310
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)		0		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		0	0	
10	Exploited exempt activity income (Schedule I)		0	0	
11	Advertising income (Schedule J)		60,000	62,392	-2,392
12	Other income (see page 9 of the instructions - attach schedule)				
13	TOTAL (combine lines 3 through 12)		1,201,463	725,703	475,760

Part II Deductions Not Taken Elsewhere		(See page 9 of the instructions for limitations on deductions.)	
(Except for contributions, deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)		0
15	Salaries and wages		
16	Repairs and maintenance		
17	Bad debts		
18	Interest (attach schedule)		
19	Taxes and licenses		
20	Charitable contributions (see page 11 of the instructions for limitation rules)		
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	0	
22a	Depletion		0
23	Contributions to deferred compensation plans		
24	Employee benefit programs		
25	Excess exempt expenses (Schedule I)		
26	Excess readership costs (Schedule J)		0
27	Other deductions (attach schedule)		0
28	Total deductions (add lines 14 through 28)		0
29	Unrelated business taxable income before net operating loss deduction (subtract line 29 from line 13)		0
30	Net operating loss deduction		475,760
31	Unrelated business taxable income before specific deduction (subtract line 31 from line 30)		11,460
32	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)		464,300
33	Unrelated business taxable income (subtract line 33 from line 32). If line 33 is greater than line 32, enter the smaller of zero or line 32		464,300
34			464,300

or Paperwork Reduction Act Notice, see instructions.

(HTA)

Part III Tax Computation

35 Organizations Taxable as Corporations (see instructions for tax computation on page 12). Controlled group members (sections 1561 and 1563) - check here <input checked="" type="checkbox"/> See instructions and: a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ (2) \$ (3) \$			
b Enter organization's share of: (1) additional 5% tax (not more than \$11,750)	\$ 11,750		
(2) additional 3% tax (not more than \$100,000)	\$ 0		
c Income tax on the amount on line 34		35c	157,862
36 Trusts Taxable at Trust Rates (see instructions for tax computation on page 13) Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule <input type="checkbox"/> or Schedule D (Form 1041)		36	0
37 Proxy tax (see page 13 of the instructions)		37	
38 Alternative minimum tax		38	
39 Total (add lines 37 and 38 to line 35c or 36, whichever applies)		39	157,862

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	40a	0	
b Other credits (see page 13 of the instructions)	40b		
c General business credit - Check here and indicate which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify)	40c	0	
d Credit for prior year minimum tax (attach Form 8801 or 8827)	40d	0	
e Total credits (add lines 40a through 40d)	40e		0
41 Subtract line 40e from line 39	41		157,862
42 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach sch.)	42		0
43 Total tax (add lines 41 and 42)	43		157,862
44 Payments: a 2000 overpayment credited to 2001	44a		
b 2001 estimated tax payments	44b	60,000	
c Tax deposited with Form 8868	44c	91,000	
d Foreign organizations - Tax paid or withheld at source (see instructions)	44d		
e Backup withholding (see instructions)	44e		
f Other credits and payments (see instructions)	44f	0	
45 Total payments (add lines 44a through 44f)	45		151,000
46 Estimated tax penalty (see page 4 of the instructions). Check <input type="checkbox"/> if Form 2220 is attached	46		0
47 Tax due - If line 45 is less than the total of lines 43 and 46, enter amount owed <i>Federal Electronic Wire</i>	47		6,862
48 Overpayment - If line 45 is larger than the total of lines 43 and 46, enter amount overpaid	48		0
49 Enter the amount of line 48 you want: Credited to 2002 estimated tax Refunded	49		0

Part V Statements Regarding Certain Activities and Other Information

(See instructions on page 15.)

1 At any time during the 2001 calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," the organization may have to file Form TD F 90-22.1. If "Yes," enter the name of the foreign country here <i>See Stmt 7</i>	Yes	No
	X	
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see page 15 of the instructions for other forms the organization may have to file.		X
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Schedule A - Cost of Goods Sold

(See instructions on page 16.)

Method of inventory valuation (specify)

1 Inventory at beginning of year	1	0	6 Inventory at end of year	6	0
2 Purchases	2	0	7 Cost of goods sold. Subtract line 6 from line 5. (Enter here and on line 2, Part I.)	7	7,185
3 Cost of labor	3	0	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (See Stmt 1)	4b	7,185			X
5 TOTAL - Add lines 1 through 4b	5	7,185			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *[Signature]* Date: *4/25/03* Title: *Chief Financial Officer*

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use: Preparer's signature: *[Signature]* Date: *4/2/03* Check if self-employed: Preparer's SSN or PTIN: *229-17-1750*

Firm's name (or yours if self-employed): *PriceWaterhouseCoopers LLP* EIN: *13-4008324*

address, and ZIP code: *1301 K Street NW, 800W; Washington, DC 20005* Phone no.: *(202)414-1000*

Application for Extension of Time to File an Exempt Organization Return

File a separate application for each return.

OMB No. 1545-1709

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
 If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time- Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension-check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print	Name of Exempt Organization The Nature Conservancy	Employer identification number 53-0242652
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 4245 North Fairfax Drive, Suite 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Arlington, VA 22203-1606	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--------------------------------------|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

If the organization does not have an office or place of business in the United States, check this box

If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until 5/15/2003 to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 calendar year _____
 tax year beginning 7/1/2001 and ending 6/30/2002

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions 162,460

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit 71,460

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions money being wired. 91,000

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature	Title LAURA HOLMS CONTROLLER	Date <u>11/8/2002</u>
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For Paperwork Reduction Act Notice, see Instruction

(HTA)

Form 8868 (12-2000)

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(See instructions on page 16.)

1 Description of property		N/A	
(1)			
(2)			
(3)			
(4)			
2 Rent received or accrued			
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)		(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)			
(2)			
(3)			
(4)			
Total	0	Total	0
Total Income (Add totals of columns 2(a) and 2(b). Enter here and on line 6, column (A), Part I, page 1.)			0
			0

3 Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)

Enter here and on line 6, column (B), Part I, page 1

Schedule E - Unrelated Debt-Financed Income

(See instructions on page 17.)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property		3 Deductions directly connected with or allocable to debt-financed property	
				(a) Straight line depreciation (See Stmt 3)	(b) Other deductions (Stmt 4)
(1)	Building @4245 N. Fairfax Dr-Arlington, VA	1,194,219		148,040	526,885
(2)	VAFO Building@ Charlottesville, VA	18,457		5,601	11,666
(3)					
(4)					
4 Amount of average acquisition debt on or allocable to debt-financed property (See Stmt 5)		5 Average adjusted basis of or allocable to debt-financed property (See Stmt 6)		6 Column 4 divided by column 5	7 Gross income reportable (col. 2 x col. 6)
					8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)	6,085,860	6,272,722	97%	1,158,392	654,677
(2)	100,194	201,634	50%	9,229	8,634
(3)			%	0	0
(4)			%	0	0
Totals				Enter here and on line 7, col. (A), Part I, page 1.	Enter here and on line 7, col. (B), Part I, page 1.
				1,167,621	663,311
Total dividends - received deductions included in column 8					

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations

(See instructions on page 18.)

1 Name of Controlled Organization		2 Employer Identification Number	Exempt Controlled Organizations		
			3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column (4) that is included in the controlling organization's gross income
					6 Deductions directly connected with income in col (5)
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7 Taxable Income		8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column (9) that is included in the controlling organization's gross income	11 Deductions directly connected with income in column (10)
(1)					
(2)					
(3)					
(4)					
12 Totals				Add columns 5 and 10. Enter here and on line 8, Column (A), Part I, page 1.	Add columns 6 and 11. Enter here and on line 8, Column (B), Part I, page 1.
				0	0

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(See instructions on page 18.)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col. 3 plus col. 4)
(1)				0
(2)				0
(3)				0
(4)				0
Totals	Enter here and on line 9, col. (A), Part I, p. 1 0			Enter here and on line 9, column (B), Part I, page 1. 0

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(See instructions on page 18.)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (col. 2 minus col. 3). If a gain, compute cols. 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)			0			0
(2)			0			0
(3)			0			0
(4)			0			0
Column totals	Enter here and on line 10, col. (A), Part I, p. 1 0	Enter here and on line 10, col. (B), Part I, p. 1 0				Enter here and on line 26, Part II, page 1. 0

Schedule J - Advertising Income

(See instructions on page 19.)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (column 2 minus column 3). If a gain, compute columns 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col. 6 minus col. 5, but not more than col. 4).
(1) The Nature Conservancy Maga	60,000	62,392		0	0	
(2)						
(3)						
(4)						
Column totals (carry to Part II, line (5))	60,000	62,392	-2,392	0	0	0

Part II Income From Periodicals Reported on a Separate Basis

(For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I	60,000	62,392				0
Column totals, Part II	Enter here and on line 11, col. (A), Part I, p. 1 60,000	Enter here and on line 11, col. (B), Part I, p. 1 62,392				Enter here and on line 27, Part II, page 1. 0

Schedule K - Compensation of Officers, Directors, and Trustees

(See instructions on page 19.)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
N/A			
Total -	Enter here and on line 14, Part II, page 1		0

THE NATURE CONSERVANCY
990-T TAX RETURN
ADDITIONAL STATEMENTS
2001 (FY02)

53-0242652

Net Operating Loss (NOL)

<u>Years</u>	<u>Loss Amounts</u>	<u>Amount Used</u>	<u>Amount Remains</u>
1998	(166,303)	(166,303)	0
1999	(78,902)	(67,442)	(11,460)
	<hr/>	<hr/>	<hr/>
	(245,205)	(233,745)	(11,460)

THE NATURE CONSERVANCY
990-T TAX RETURN
ADDITIONAL STATEMENTS
FY02

53-0242652

STATEMENT 1

FORM 990-T, SCHEDULE A - COST OF GOODS SOLD Line 4b

South America Tour

<u>Asset Description</u>	<u>Cost</u>	<u>Accumulated Depr./Amort.</u>	<u>Book Value</u>
Air Travel	3,326		3,326
Other Travel	3,859		3,859
Total	7,185	0	7,185

THE NATURE CONSERVANCY
990-T TAX RETURN
ADDITIONAL STATEMENTS
FY02

53-0242652

STATEMENT 2
FORM 990-T, Line 5

Income (loss) from partnerships and S corporations
Soldier Creek Preserve, Inc.

Description

Ordinary Income (loss) from trade or business activities	(106,221)
Ordinary Income (loss) from other rental activities	53,846
Total	<u><u>(52,375)</u></u>

THE NATURE CONSERVANCY
 990-T TAX RETURN
 ADDITIONAL STATEMENTS
 FY02

53-0242652

STATEMENT 3
 FORM 990-T, SCHEDULE E - 3(A)

Building @Arlington, VA

Building@Charlottesville, VA

Asset Description	Building @Arlington, VA				Building@Charlottesville, VA		
	BOY NBV	Transactions	Current Yr Depr./Amort.	Book Value	BOY NBV	Current Yr Depr./Amort.	Book Value
Land For Operations	3,932,805			3,932,805	0	0	0
Land Improvements	158,537		22,345	136,192	0	0	0
Construction in Progress	1,493,721	(1,493,721)		0	0	0	0
Buildings for Operations	24,868,401	1,896,170	688,703	26,075,868	1,078,256	29,952	1,048,304
Total	30,453,464	402,449	711,048	30,144,865	1,078,256	29,952	1,048,304
Allocable Total based on rentable space			<u>148,040</u>			<u>5,601</u>	

THE NATURE CONSERVANCY
 990-T TAX RETURN
 ADDITIONAL STATEMENTS
 FY02

53-0242652

STATEMENT 4
 FORM 990-T, SCHEDULE E - 3(B)

<u>Expenses</u>	Arlington VA		Charlottesville, VA	
	HO Bldg	HO Bldg	VAFO	VAFO
Management Co expenses:	1,306,294		0	
Direct allocable management expenses	0		0	4,385
Bond int expenses (both):	1,224,222		38,937	
Bond sweep fees (both):	<u>153</u>		<u>0</u>	
Total expenses	2,530,669		38,937	
Allocable Total based on rentable space		<u><u>526,885</u></u>		<u><u>11,666</u></u>

THE NATURE CONSERVANCY
990-T TAX RETURN
ADDITIONAL STATEMENTS
FY02

53-0242652

STATEMENT 5
FORM 990-T, SCHEDULE E - 4

	HO Bldg-Arlington, VA <u>Average Basis July-01 to June-02</u>	VAFO Bldg-Charlottesville, VA <u>Average Basis July-01 to June-02</u>
Debt Financing	0	535,798
Fixed Rate Capital Lease	17,506,667	0
Variable Rate Capital Lease	11,724,167	0
	<hr/>	<hr/>
Total	29,230,834	535,798
Allocable Total based on rentable space:	<u>6,085,860</u>	<u>100,194</u>

THE NATURE CONSERVANCY
990-T TAX RETURN
ADDITIONAL STATEMENTS
FY02

53-0242652

STATEMENT 6
FORM 990-T, SCHEDULE E - 5

	HO Bldg-Arlington, VA <u>Average Basis July-01 to June-02</u>	VAFO Bldg-Charlottesville, VA <u>Average Basis July-01 to June-02</u>
Land for Ops	3,932,805	0
Land Improvements	136,192	0
Construction in Progress	1,721,638	0
Building	24,337,713	1,078,256
Total	<u>30,128,348</u>	<u>1,078,256</u>
Allocable Total based on rentable space:	<u><u>6,272,722</u></u>	<u><u>201,634</u></u>

**THE NATURE CONSERVANCY
990-T TAX RETURN
ADDITIONAL STATEMENTS
FY02**

53-0242652

**STATEMENT 7
FORM 990-T, Part 5 Line 1**

List of Countries with activity

New Zealand
Solomon Islands
Dominican Republic
Brazil
Ecuador
Guatemala
Mexico
Costa Rica
Honduras
China
Papua New Guinea
Japan
Indonesia
Jamaica
Panama
Venezuela
Peru
Belize

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0687

2002

Department of the Treasury Internal Revenue Service

For calendar year 2002 or other tax year beginning 7/1/2002, and ending 6/30/2003 See separate instructions.

Form header section containing: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all asset; D Employer identification number 53-0242652; E NEW unrelated business activity codes 531120,511120; F Group exemption number; G Check organization type 501(c) corporation; H Describe the organization's primary unrelated business activity: Partial rental of 2 office buildings & advertising.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No (X) No

J The books are in care of Telephone number

Table with 4 columns: Part I, (A) Income, (B) Expenses, (C) Net. Rows include: 1a Gross receipts or sales; 1c Balance; 2 Cost of goods sold; 3 Gross profit; 4a Capital gain net income; 4b Net gain (loss); 5 Income (loss) from partnerships and S corporations; 6 Rent income; 7 Unrelated debt-financed income; 8 Interest, annuities, royalties, and rents from controlled organizations; 9 Investment income; 10 Exploited exempt activity income; 11 Advertising income; 12 Other income; 13 TOTAL (combine lines 3 through 12).

Part II (See page 9 of the instructions for limitations on deductions.)

Table with 4 columns: Line number, Description, Amount, and Total. Rows include: 14 Compensation of officers, directors, and trustees; 15 Salaries and wages; 16 Repairs and maintenance; 17 Bad debts; 18 Interest; 19 Taxes and licenses; 20 Charitable contributions; 21 Depreciation; 22 Less depreciation claimed on Schedule A and elsewhere on return; 23 Depletion; 24 Contributions to deferred compensation plans; 25 Employee benefit programs; 26 Excess exempt expenses; 27 Excess readership costs; 28 Other deductions; 29 TOTAL DEDUCTIONS; 30 Unrelated business taxable income before net operating loss deduction; 31 Net operating loss deduction; 32 Unrelated business taxable income before specific deduction; 33 Specific deduction; 34 UNRELATED BUSINESS TAXABLE INCOME (subtract line 33 from line 32).

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(See instructions on page 16.)

1 Description of property		2 Rent received or accrued		3 Deductions directly connected with the income in columns 2(a) and 2(b) (attach sch.)
(1)	(2)	(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
N/A				
(1)				
(2)				
(3)				
(4)				
Total		0	Total	0
TOTAL INCOME (Add totals of columns 2(a) and 2(b). Enter here and on line 6, column (A), Part I, page 1.)				0
				TOTAL DEDUCTIONS. Enter here and on line 6, column (B), Part I, page 1 0

Schedule E - Unrelated Debt-Financed Income (See instructions on page 17.)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
(1)	(2)		(a) Straight line depreciation (Stmt 3)	(b) Other deductions (Stmt 4)
Building @4245 N. Fairfax Dr-Arlington,VA		1,236,522	158,679	775,013
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (Stmt 5)	5 Average adjusted basis of or allocable to debt-financed property (Stmt 6)	6 Column 4 divided by column 5	7 Gross income reportable (col. 2 x col. 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1) 5,648,790	6,255,632	90%	1,112,870	840,323
(2)		%	0	0
(3)		%	0	0
(4)		%	0	0
Totals			Enter here and on line 7, col. (A), Part I, page 1. 1,112,870	Enter here and on line 7, col. (B), Part I, page 1. 840,323
TOTAL DIVIDENDS - RECEIVED DEDUCTIONS included in column 8				

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (See instructions on page 18.)

1 Name of Controlled Organization		2 Employer Identification Number	Exempt Controlled Organizations		
(1)	(2)	3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column (4) that is included in the controlling organization's gross income	6 Deductions directly connected with income in col (5)
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column (9) that is included in the controlling organization's gross income	11 Deductions directly connected with income in column (10)	
(1)					
(2)					
(3)					
(4)					
12 Totals			Add columns 5 and 10. Enter here and on line 8, Column (A), Part I, page 1. 0	Add columns 6 and 11. Enter here and on line 8, Column (B), Part I, page 1. 0	

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(See instructions on page 18.)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col. 3 plus col. 4)
(1)				0
(2)				0
(3)				0
(4)				0
Totals		0		0

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(See instructions on page 18.)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)			0			0
(2)			0			0
(3)			0			0
(4)			0			0
Column totals		0	0			0

Schedule J - Advertising Income (See instructions on page 19.)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) The Nature Conservancy Magazine	212,526	76,581		1,821,198	3,127,706	
(2)						
(3)						
(4)						
COLUMN TOTALS (carry to Part II, line (5))	212,526	76,581	135,945	1,821,198	3,127,706	135,945

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I	212,526	76,581				135,945
COLUMN TOTALS, Part II	212,526	76,581				135,945

Schedule K - Compensation of Officers, Directors, and Trustees (See instructions on page 19.)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
TOTAL - Enter here and on line 14, Part II, page 1			0

THE NATURE CONSERVANCY
990-T TAX RETURN
ADDITIONAL STATEMENTS
FY03

53-0242652

STATEMENT 2
FORM 990-T, Line 5
Income (loss) from partnerships and S corporations

<u>Description</u>	<u>Soldier Creek Preserve, Inc.</u>	<u>R&P Anderson Enterprises- Limited Partnership</u>
Ordinary Income (loss) from trade or business activities	(85,886)	7
Ordinary Income (loss) from rental real estate activities	19,127	
Interest Income	5,815	
Total	<u>(60,944)</u>	<u>7</u>

THE NATURE CONSERVANCY
990-T TAX RETURN
ADDITIONAL STATEMENTS
FY03

53-0242652

STATEMENT 4
FORM 990-T, SCHEDULE E - 3(B)

Expenses

	Arlington VA	
	HO Bldg	HO Bldg
Management Co expenses:	1,454,308	
Direct allocable management expenses	0	
Bond int expenses (both):	2,236,118	
Bond sweep fees (both):	<u>114</u>	
Total expenses	3,690,540	
Allocable Total based on rentable space	@21%	<u><u>775,013</u></u>

April 21, 2005
Senate Finance Committee Letter

Question 16

Please explain the process used by TNC to determine whether it characterizes an activity as an unrelated trade or business activity for Federal income tax reporting purposes. Does this process involve input from local or State chapters as well as a review by company headquarters' employees.

The Conservancy adopted, in 1996 and revised in 2001, a Standard Operating Procedure (attached) that describes the procedures that TNC must follow before entering a transaction that might subject the organization to Unrelated Business Income Tax (UBIT).

This procedure requires that before entering into any transaction or activity that has the potential to expose The Nature Conservancy to UBIT, an Operating Unit must consult with the General Counsel who will make the final determination of whether UBIT exposure exists. Immediately upon entering into a transaction that exposes The Conservancy to UBIT, the Operating Unit must notify the Worldwide Office Finance Department. After consulting with the Finance Department regarding financial and accounting methodology, the Operating Unit must separately track the revenue and expenses of each UBIT activity in a manner that allows satisfactory reporting on the IRS Form 990T. Depending on the amount of gross annual revenue involved which has been determined to give rise to UBIT exposure, the anticipated activity must be approved either by the President or Chief Financial Officer -- if the amount is less than \$100,000-- or if the amount is in excess of that amount, by the Finance Committee of the Board of Governors.

As a practical matter, this procedure has been implemented by the Conservancy's Legal Department working collaboratively with both Conservancy Operating Units and the Finance Department. For a number of years the General Counsel's office has had an experienced headquarters staff attorney whose assignments include responsibility to evaluate UBIT exposure. Issues are submitted for legal review either by other Conservancy attorneys or by non-attorney Conservancy program managers (usually Conservancy fundraising or finance staff). Topic areas commonly presented for UBIT analysis include trips and tours, sales of products or services to outside parties, leases and rental agreements, TNC facilities providing lodging, and debt financing of Conservancy-owned office facilities. For all but the most routine matters, pertinent facts, analyses, and legal conclusions are documented in writing. Assessments are conducted in consultation with the external auditors when appropriate. The volume of UBIT activity or transactions undertaken by TNC has not been significant.

From time to time, the Conservancy's Legal and Finance Departments publish short memos for the purpose of educating the Conservancy's local and state offices on the basics of UBIT and to assist operating units in identifying activities that may involve

UBIT exposure. A number of these memos are available to staff on the Conservancy Intranet. Additionally, when auditing Conservancy operations, the Internal Audit department checks to see whether state programs are participating in activities that could generate unrelated business income. All of these measures are designed to ensure that local and state chapters are aware of the types of activities in which there might be UBIT exposure and to make sure that the Operating Unit is aware of the procedures to be followed in the event of such an activity.

Please provide any legal or accounting analysis from the last five years, either internal or external, that was prepared for or assisted in deciding whether or not to characterize an activity as an unrelated trade or business activity for Federal income tax reporting purposes.

In addition to the outside legal and accounting opinions previously supplied to the Committee, attached please find copies of documents relating to characterization of UBIT activity.

MAY 12 2005

Unrelated Business Income Tax (UBIT)

STANDARD OPERATING PROCEDURE:

Before entering into any transaction that exposes The Nature Conservancy to UBIT, the relevant operations unit must consult with the General Counsel who will make the final determination of whether UBIT exposure exists. Immediately after entering into a transaction that exposes The Nature Conservancy to UBIT, the relevant operating unit must notify Worldwide Office Finance Function. After consulting with Worldwide Office Finance Function regarding methodology, the operating unit must separately track the revenue and expenses of each UBIT activity in a manner that allows satisfactory reporting on the IRS Form 990T. Any UBIT tax liability that results will be the responsibility of the Operating Unit which generated such liability.

Furthermore, if the General Counsel determines that UBIT exposure exists, then the relevant operating unit must seek written approval to conduct the activity from:

- The President or Chief Financial Officer if the gross annual revenue from the activity is expected to be no greater than \$100,000;
- The Finance Committee of the Board of Governors if the gross annual revenue from the activity is expected to be greater than \$100,000.

PURPOSE:

To keep the focus on The Nature Conservancy's programmatic activities, and to avoid Internal Revenue Service reviews (audits).

ORIGIN:

Established June 1996. Revised February 2000, February 2001.

REFERENCES, RESOURCES, and EXPLANATORY NOTES:

Refer to the Worldwide Office Legal Function and the Worldwide Office Finance Function for additional information.

RESPONSIBLE FUNCTION/PARTY:

Worldwide Office Legal Function.

MAY 12 2005

Question 16 Index

Emails

Item No.	Date	Time	Subject	Comments
1	3/10/05	3:22	UBIT Or Not	RE: Marquette, MI lease
2	3/2/05	8:50	UBIT and budget centers	RE: Sale of beef cattle, NC
3	2/10/05	4:13	Affinity Card Discussions	Attachment not incl.
4	2/10/05	9:16	Wheat – UBIT	Resolution attached
5	12/14/04	4:40	Los Luceros	
6	12/10/04	9:25	(none)	RE: Los Luceros
7	12/7/04	10:21	Question	RE: Sponsorships
8	12/2/04	1:09	(non)	RE: Los Luceros
9	11/29/04	9:50	Los Luceros Trade Land	
10	11/24/04	10:35	Renting Office Space & UBIT	
11	11/17/04	9:50	UBIT – BML	
12	11/4/04	4:42	UBIT guidance for intranet	
13	10/05/04	12:55	UBIT Question	RE: Wetlands restoration
14	8/31/04	11:01	Acquisition of Pinnacles Ranch	
15	8/27/04	10:13	Special Events Question	
16	8/25/04	4:32	Lupine Festival	
17	8/25/04	3:18	Audit: UBI & Rent Payment	
18	8/20/04	11:04	UBIT Question	RE: Timber sales
19	6/22/04	10:49	Ad in November issue	
20	6/22/04	9:08	Target Software sponsorship	
21	4/15/04	12:53	What's In A Name?	RE: TNC employee titles
22	4/13/04	3:03	UBIT Analysis – Timber Cut	
23	4/8/04	11:45	Lease Income & UBI	
24	3/16/04	11:54	Agreements w. Earth Foundation	
25	3/10/04	9:25	Sublease of HI Office	
26	3/9/04	4:23	Steptoe & Johnson Alert	RE: Joint venture issues
27	1/20/04	12:13	Trips for Trustees	
28	1/16/04	10:19	Proposed Sustainable Forestry	
29	12/3/03	1:23	UBI Question	RE: Timber in NY
30	11/7/03	9:54	RE: timber sales	
31	11/4/03	10:52	UBIT – magazine	
32	10/8/03	11:00	(none)	RE: Gail Pittman project
33	7/17/03	3:06	Patterson CRT	

34	6/11/03	3:06	Consulting – Conserv. Internat'l	
35	5/23/03	10:14	Sugary Lease	
36	5/16/03	2:42	UBIT on Plants	
37	4/22/03	2:25	Sale of products	RE: timbering
38	4/22/03	7:35	Leasing 6 th Floor	
39	4/02/03	1:05	Whitmont	
40	3/24/03	1:55	UBIT?	RE: Merck agreement
41	3/13/03	9:51	PK/SCP	
42	2/20/03	3:31	Soldier Creek Preserve	
43	2/05/03	3:11	Building UBIT	
44	12/30/02	9:58	Haley Devise	
45	12/9/02	4:56	Action Fund Q's	
46	11/22/02	9:58	Sponsorship	
47	11/6/02	9:38	Air Palmyra	
48	11/5/02	2:03	Air Palmyra	
49	10/29/02	9:36	UBIT SOP	
50	10/21/02	2:12	UBIT on Plants	
51	10/21/02	11:01	FY 02 Magazine Ads	
52	10/16/02	12:28	Piedmont Purchase	
53	9/22/02	8:30	Huber due diligence	
54	9/21/02	9:37	UBIT	RE: Upper Peninsula transaction
55	9/17/02	2:18	Movie set	
56	9/17/02	2:04	Kamehameha Schools	
57	7/31/02	11:21	Chancellor UBIT	
58	7/22/02	12:04	Bear Mountain liquor	
59	7/16/02	11:29	USPT Gear	Attachment not included
60	6/3/02	11:00	Draft letter	RE: Lease to land trust
61	5/8/02	9:59	Rikemo Lodge	With attachment
62	2/27/02	11:48	Lease – liquor license	With attachment
63	2/15/02	1:07	Santa Cruz Island	
64	1/30/02	1:31	Posters	
65	1/22/02	2:30	Bear Mountain Blend	
66	1/22/02	12:26	Knott Unitrust	
67	1/16/02	2:07	Bear Mountain Blend	
68	1/9/02	11:44	Video production	
69	1/3/02	10:06	Merchandise RFP	
70	12/6/01	1:14	UBI Question	RE: LA wildlife artwork
71	12/3/01	9:42	Albuquerque Journal	
72	11/13/01	4:30	Coke machine	
73	11/7/01	1:26	Henry, OK, newspaper ad	

74	11/1/01	10:01	Pine Butte-like activities	
75	10/22/01	12:48	Bear Mountain Lodge	
76	9/18/01	3:20	UBIT Question	RE: KY economic development
77	8/15/01	11:21	Air Palmyra	Attachment not included
78	5/22/01	10:18	Carpenter Ranch	
79	1/31/01	9:36	Orchard leaseback	
80	1/23/01	4:29	Sale of Water Rights	
81	1/23/01	10:16	Sale of Water Rights	
82	1/19/01	5:07	UBIT Issue	RE: K.C. Reeves
83	1/12/01	3:15	UBIT Issue	RE: three attachments
84	12/27/00	3:17	Zapata & UBIT	
85	12/8/00	10:24	UBIT Issues	
86	11/8/00	3:58	Adopt-An-Acre store	
87	10/26/00	3:38	UBIT – Zapata Ranch	
88	10/26/00	2:56	Cookbook	
89	10/19/00	9:59	UBIT – Zapata	
90	10/16/00	8:27	UBIT	RE: Zapata Ranch
91	8/25/00	4:25	UBIT – hunting lease	
92	8/18/00	4:49	UBIT audit	
93	8/15/00	2:15	Brochures, etc.	RE: Pine Butte
94	8/11/00	12:42	Bear Mountain guest ranch	Forwarded from 4/28/00
95	7/18/00	9:44	PLR 200021056	
96	6/20/00	3:01	Conference Room	
97	4/28/00	11:28	Kootenai	
98	4/21/00	2:27	VT timber management	

Documents Other than E-Mails

Date	Subject
January 24, 2000 “Controller’s Corner”	Unrelated Business Income Tax (UBIT) A Brief Overview for Conservancy Field Offices
July 20, 2000 IRS Letter Ruling	
September 29, 2000 Memo	UBIT Evaluation – Pine Butte Guest Ranch
November 3, 2000 Memo	UBIT Evaluation – Ramsey Canyon
November 14, 2000 Memo	UBIT Evaluation – Merchandise Program
October 26, 2000 Memo and Questionnaire	UBIT Evaluation – Zapata Ranch and Zapata Inn
January 26, 2001 Memo	UBIT Evaluation – Zapata Ranch and Zapata Inn

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Thursday, March 10, 2005 3:22 PM
To: Gail Lewellan
Cc: Ray CULTER; Sue Corbin
Subject: RE: UBIT or not

I agree with your conclusion that subleases to "like minded 501(c)(3) conservation entities" do not give rise to UBI. Therefore, to my knowledge there are no particular issues or reporting items germane to this transaction.

People are beginning to work on various criteria, procedures, etc., concerning TNC office space generally. As of now I don't have anything concrete to share with you because the work is just getting started. I am taking this opportunity to copy Ray Culter, who is in overall charge of the office space project, with a suggestion that we incorporate materials on UBIT related to revenues derived from office space.

Regards
PF

-----Original Message-----

From: Gail Lewellan [mailto:glewellan@TNC.ORG]
Sent: Thursday, March 10, 2005 10:47 AM
To: Paul Flint
Cc: Sue Corbin
Subject: UBIT or not

The Marquette, MI TNC Program has found new office space to meet needs of a growing staff.

However, the space has too much room. Our staff has identified a 501(c)(3) conservation organization that wants to sublet from us. Since they are conservation "partners" doing work entirely consistent w/TNC's mission, I don't see an Unrelated Business Income Tax issue here, but wanted to check with you.

Are there issues or reporting items unique to this sublease situation that you would highlight for our consideration?

Thanks, Paul. Gail

Gail Lewellan, Attorney
The Nature Conservancy
1101 West River Parkway
Minneapolis, MN 55415-1291
(612) 331-0725
Fax: (612) 331-0770
E-mail: glewellan@tnc.org <<mailto:glewellan@tnc.org>>

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Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Monday, November 29, 2004 9:50 AM
To: lgillette@tnc.org
Cc: Ray CULTER; Hall, Hank
Subject: RE: Los Luceros Trade Land

Making a sizeable investment to acquire an interest in property that is subsequently held for some time, that is managed long-term for the production of income, and that has little if any relationship to TNC's tax-exempt purposes, could suggest that TNC is actively engaged in an unrelated business activity.

If external financing is used, the issue of debt-financed property also arises. (If only internal financing is used, debt financing is not germane.)

Per below, I do not think it is likely that IRS would take this position, and there are ways to rebut it even if they did, but we should have our eyes open to the possibility.

PF

-----Original Message-----**From:** Leslie Gillette [mailto:lgillette@tnc.org]Paul - Would the proceeds of sale of land acquired in a bargain sale be treated any differently from the proceeds of sale of a 100% gift trade land? If there's UBIT in the former, why wouldn't there be in the second? Are you thinking that the purchase aspect of the bargain sale changes the analysis? I'm trying to expand my understanding - don't know the answer. lg

OK, will you please do so? Thanks.Bill

I would start by asking PricewaterhouseCoopers for their thoughts on an informal basis. pf

OK, how would you recommend that we vet this issue?Bill

It is conceivable that IRS could seek to characterize the proceeds of sale as subject to UBIT. This seems rather unlikely to me, but TNC does bargain purchases of trade lands so rarely that we do not have a process for evaluating this type of potential exposure. We should probably begin thinking about how to address the issue. Sooner or later, someone will doubtless inquire.
PF

-----Original Message-----**From:** Andrew Soles [mailto:asoles@tnc.org]**Sent:** Monday, November 22, 2004 11:12
AMTo: rculter@tnc.org; Bill Waldman**Cc:** Kevin W. Schuyler; John Dwelley; Paul Flint**Subject:** RE: Los Luceros Trade Land

Bill,Attached is a brief financial analysis of the Los Luceros Acquisition as you described to me Friday.If we are able to turn over the property within 3-5 years for \$8m, the net present value ranges between \$4.5m - \$3.8m.The attached excel file should facilitate further analysis. As you are able to provide more specific figures for annual costs I am happy to update the spreadsheet.Regards,Andrew

-----Original Message-----**From:** Ray Culter [mailto:rculter@tnc.org]**Sent:** Tuesday, November 16, 2004 4:50
PMTo: Bill Waldman**Cc:** Kevin W. Schuyler; Andrew Soles; John Dwelley; Paul Flint**Subject:** Los Luceros Trade Land

Bill, I just talked to Kevin briefly about the Los Luceros Trade Land. They will do a business analysis for us. He would like you to work directly with Andrew Soles.Ray

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Wednesday, November 17, 2004 9:50 AM
To: Bethany Seebach; Roxanna Hannan
Cc: Laura Lew; Laura Holms; Bill Waldman; Wendy Dinner; Maura Gonsior
Subject: RE: UBIT- BML

I would need to know more about the nature of the merchandising activities, but I think it is unlikely we would recommend treating them as subject to UBIT. (Is that the question?)

As a rule TNC treats all merchandising as mission-related, on the theory that any unrelated revenues are "insubstantial". The last time the matter came up for discussion, the outside auditors were aware of this. To do otherwise just for NM would be a significant departure from prior practice.
PF

-----Original Message-----

From: Bethany Seebach [mailto:bseebach@TNC.ORG]
Sent: Wednesday, November 17, 2004 9:40 AM
To: Roxanna Hannan
Cc: Laura Lew; Laura Holms; Bill Waldman; Wendy Dinner; Paul Flint; Maura Gonsior
Subject: RE: UBIT- BML

Deadlines: I was hoping to complete the UBIT/990-T return next week or this week (to really begin the big 990 too) but with this news and to give you time I'd like this data and back-up the week of the 29th at the latest. Let me know if this is doable and about when in the week so I can map things out.

Laura Lew mentioned merchandising income in the BML center. We might need to match expenses to that income too unless Legal says otherwise.

-----Original Message-----

From: Laura Lew [mailto:llew@TNC.ORG]
Sent: Wednesday, November 17, 2004 9:10 AM
To: Roxanna Hannan
Cc: Maura Gonsior; Paul Flint; Wendy Dinner; Bill Waldman; Laura Holms; Bethany Seebach
Subject: RE: UBIT- BML

There are several immediate steps that need to be taken for FY2004 unrelated income reporting.

One is to contact Laura Holms and Bethany Seebach in Finance. I've cc'd them in this email so that they are aware of the situation.

Bethany prepares the IRS Form 990 and 990T. She will need financial information and supporting documentation from the reservation system to support your analysis and the general ledger information/analysis to support FY 2004 dollar amounts to be reported on the 990-T. Bethany may have begun preparing the IRS filings, so please find out her deadlines.

NM will also need to determine what the FY2004 associated expenses are for the unrelated income to report on the 990-T. For the analysis, NM should review the costs recorded in the BML general ledger center, remove costs associated with the workshops, naturalists and other expenses that benefit only the mission related income to determine the costs of only the lodging operations. The percentage of unrelated income should then be applied to the total lodging operations expenses to calculate the expenses for the unrelated income.

To comply with the UBIT SOP, once General Counsel determines that UBIT exposure exists, NM needs to obtain written approval to conduct the unrelated activities from the President or Chief Financial Officer (when unrelated gross revenue is expected to be no greater than \$100,000. Approval from the Finance Committee of the BOG is needed if gross revenues exceed \$100,000.)

If you have any other questions, please let me know.
Thank you,
Laura

-----Original Message-----

From: Roxanna Hannan [mailto:rhannan@tnc.org]
Sent: Tuesday, November 16, 2004 2:55 PM
To: llwe@tnc.org; pflint@tnc.org
Cc: Bill; Wendy Dinner; Maura Gonsior
Subject: UBIT- BML

Laura and Paul,

Based on conversations between Maura Gonsior, Paul Flint and myself, Maura has completed an analysis of the Bear Mountain Lodge guests in relation to Unrelated Business Income. The analysis is based on the Bear Mountain Lodge reservation system. Here is what we found;

Bear Mountain Lodge has three groups of guests. These include; workshops, donor events and day to day operations. The workshops are TNC mission related workshops. Examples include; Nature Photography, Mimbreno Art and Archeology and Hummingbird Banding. The donor events are private cultivation events held by the TNC philanthropy group. The guests do not pay, TNC New Mexico pays. Last, the day to day operations include guests who come to Bear Mountain Lodge because; 1) they are members, 2) they want to attend the daily naturalist activities or are somehow related to TNC 3) some other reason. No matter who the guest, we do offer daily (TNC mission related) naturalist activities. The FY04 breakdown of the guests are as follows:

- 52% of this group of guest were TNC members (includes workshop guests).
- An additional 30% where somehow TNC related (remainder of workshops in this group)
- The remaining accounts for 18% or \$57,644.23

Based on these assumptions and since we really do not know specifics about the last 18% group, we conservatively conclude the \$57,644.23 is likely to be Unrelated Business Income.

Could you and Paul please review and give us input on this analysis? Also, Laura, would let us know what the next steps should be?

Thank you in advance for your help.

Roxanna Hannan

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Tuesday, October 5, 2004 12:55 PM
To: Geoffrey RICH
Subject: FW: UBIT question

If it isn't too much hassle, could I get a copy as well? pf

-----Original Message-----

From: william.h.hall@us.pwc.com [mailto:william.h.hall@us.pwc.com]
Sent: Tuesday, October 5, 2004 12:28 PM
To: pflint@TNC.ORG
Cc: Geoffrey RICH; marcia.k.krause@us.pwc.com
Subject: Re: UBIT question

Paul -

It would be helpful to get a copy of the agreement or other background materials before I weigh in on this.

Regards,

Hank Hall
Senior Manager
Washington National Tax Services
PricewaterhouseCoopers, LLP
1301 K Street, NW
Suite 800W
Washington, DC 20005
(o) 202.414.1038
(f) 813.281.6503
(email) william.h.hall@us.pwc.com

"Paul Flint" <pflint@TNC.ORG>

To William H. Hall/US/TLS/PwC@Americas-US

cc "Geoffrey RICH" <grich@TNC.ORG>

Subject UBIT question

10/05/2004 11:57 AM

Please respond to
<pflint@TNC.ORG>

Hank: We think we know the answer to this, but confirmation would be appreciated.

If I misstate the facts, Geoff can set us straight.

Briefly: a for-profit is paying TNC approximately \$1 million to fund wetlands restoration activities. As I understand it, this consists of physical activity such as ditching and the like, to alter water flows, etc. About half of this will be

5/2/2005

spent on TNC property, but the other half will be on others' properties in the same watershed area.

Clearly wetlands restoration is the kind of activity that is "substantially related to TNC's tax exempt purposes." There is, however, a doctrine that when functions are performed on a larger scale than necessary for the performance of those functions, the excess may give rise to UBI.

We would like to take the position that all of this activity is mission-related. Geoff and I are comfortable with that, but given the scope of the work, wanted you to have an opportunity to comment.

Thanks/Paul

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5/2/2005

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Wednesday, August 25, 2004 3:18 PM
To: sdesantis@tnc.org
Cc: Phil TABAS; Nancy Amo; Jonathan KALEDIN
Subject: RE: Audit: UBI & Rent Payment

Shauna:

- The house rental should be excluded from UBIT as rent from real property.
- Fees for services rendered to tax-exempt conservation organizations should be excluded from UBIT because they are substantially related to TNC's tax exempt purposes.

I recall something about the Lupine Festival but none of the details . . . standing by with anticipation . . . PF

-----Original Message-----

From: Shauna DeSantis [mailto:sdesantis@tnc.org]
Sent: Wednesday, August 25, 2004 2:32 PM
To: Paul Flint
Cc: Jonathan Kaledin; Nancy Amo
Subject: FW: Audit: UBI & Rent Payment

Paul: we have several potential UBIT determinations that are outstanding and need to be put to rest. Could you take a look at this and either respond via email or give me a call to discuss? A second email will follow this one on a matter we had been in discussion with you about but never made a final determination on...the "Lupine Festival".
Thank you.

Shauna

-----Original Message-----

From: Nancy Amo [mailto:namo@tnc.org]
Sent: Tuesday, August 24, 2004 10:45 AM
To: Shauna DeSantis; JONATHAN KALEDIN
Subject: Audit: UBI & Rent Payment

Jon and Shauna,

I want to again bring to your attention the rental income being generated by Southern Lake Champlain program.

The checks come into NYC and the funds are deposited into an ENY land fund.
I believe that the amount is \$600 per month (3 rentals as \$200 each)

Attached is the memo that Janice previously sent to ask for a ruling on Unrelated Business Income.

With the upcoming audit focusing on the receipts coming to the NYC office and specifically asking for information on UBI in the state, I want to clarify the ruling on this.

I'm also attaching another UBI memo for which I've asked for a ruling.
This relates to the supporting services we provide to ANC and LGLC. Keep in mind that this sort of income comes to ENY from APB as well.

Thanks
Nancy

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Friday, August 20, 2004 11:04 AM
To: sbecker@tnc.org
Subject: RE: UBIT question

If capital gains treatment were available, the rate would be lower. So you could call 40% a conservative figure. pf

Let me talk with Louisiana regarding how deep they want to get into this issue. If the 40% estimate is sufficient for their purposes, this might be enough information.

Rick - do you want to get more in-depth regarding the potential taxes?
Suzanne

I am distinctly over my head here, but I think taxation as capital gains refers to so-called Section 1231 property, or property used in a trade or business. This could work (assuming that the timber rights were held for more than one year before the sales), although I am not sure that Sec. 1231 would be available to a 501(c)(3) organization.

It should not be difficult to get a reading on this, however, either from outside counsel or from PricewaterhouseCoopers, hopefully at modest expense.

Suzanne: would this be worth doing?
pf

I can't provide an official answer, but I would agree that applying 40% to the pre-tax income from timber sales would probably be about right. The trick is how you calculate pre-tax income. I seem to remember that timber sales are actually treated as capital gains - as if you bought an asset (the trees) and then you are selling them at a higher price. I really just don't know how this tax accounting works, and not sure who would know. Maybe Leslie, Hans, Laurel or Phil?

The question is perhaps better addressed to Finance (Greg Fishbein and Bethany Seebach copied on this response), as they prepare the 990-T. But since you ask: the marginal corporate Federal rate is 35%, plus whatever state tax LA would charge, if any. The state tax may be a deduction on the federal return. Something in the 40% range overall, based on net income, would probably work as a ballpark estimate of the taxes. I invite Finance to comment if they are so inclined.
Cheers, PF

-----Original Message-----

From: Suzanne Becker [mailto:sbecker@tnc.org]

5/2/2005

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Tuesday, January 20, 2004 12:13 PM
To: Michael Dennis
Cc: Phil Tabas
Subject: RE: Nature Conservancy Trips for Trustees

I have now reviewed the materials pertaining to these trips and don't believe that there is UBIT exposure here. These look "mission-related" to me. PF

-----Original Message-----**From:** Paul Flint [mailto:pflint@tnc.org]**Sent:** Thursday, December 18, 2003 9:43 AM
To: Michael Dennis**Cc:** Phil Tabas
Subject: RE: Nature Conservancy Trips for Trustees
This is the first I have heard about the details of this program.
I will check them out and get back to you. PF

-----Original Message-----**From:** Michael Dennis [mailto:mdennis@TNC.ORG]**Sent:** Thursday, December 18, 2003 8:38 AM
To: Paul Flint**Cc:** Phil Tabas
Subject: FW: Nature Conservancy Trips for Trustees
Paul, Although this is no longer my bailiwick, are we at risk for UBIT on some of these trips because of their upfront emphasis on recreation (fishing etc) rather than outdoor education?....

-----Original Message-----
From: Kate Krauss [mailto:kkrauss@TNC.ORG]
Sent: Wednesday, December 17, 2003 1:06 PM
To: Kate Krauss
Subject: Nature Conservancy Trips for Trustees
Dear Senior Managers and Directors of Philanthropy,
The following email is being sent today to all trustees. We will send hard copies to trustees without email from this office. You'll recall that part of the thinking behind the creation of this slate of trips comes from moving the Annual Meeting to a biennial format; these trips give trustees the chance to network and interact outside of their own boards and also introduces them to our conservation work on the ground. I hope you'll encourage them to take advantage of these opportunities! Please let me or Luciana Honigman in Conservation Journeys know if you have any questions.
Regards,
Kate Krauss



I'm pleased to announce that Conservation Journeys has released the full schedule of trustee trips planned for 2004 - 2005. These trips have been designed particularly for Conservancy trustees and are meant to share our conservation work around the world as well as give you a chance to learn about and from each other. Below you'll find a summary of the trips and who to contact about registration, and attached is a brochure with more information about

5/2/2005

Sent: Thursday, August 19, 2004 10:54 AM
To: Paul Flint
Cc: Richard Jacob
Subject: UBIT question

Paul,

The Louisiana field office is considering a large land purchase that would provide the opportunity for future timber sales by TNC. We have analyzed the UBIT implications and have determined that, because of the conservation-related purposes of the timber sales, the income generated probably would not be subject to UBIT. However, the Risk Assessment Committee has asked for an estimate of the actual taxes that may be due if the timber income were subject to UBIT. The committee is trying to determine how much the timber income would be reduced by the taxes TNC would have to pay. I cannot find instructions or a formula that would help me estimate the dollar value of the taxes that may be due on this potential timber income. Can you help?Thanks.

5/2/2005

each trip. If you have trouble opening this attachment, please reply to this email or call me at 703-841-4521 and I will mail or fax a hard copy.

Trips will be filled on a first come, first served basis. You'll see that not all trips are open for registration at this time; we will send another emails when the 2005 block of trips becomes available. For more information please email to trustetrips@tnc.org or contact Luciana Honigman at the Conservation Journeys Program at 703-841-4526. Happy travels!

2004 trips

Fishing and Kayaking on Palmyra Atoll, May 8-12

Cost: \$6000 from Honolulu, Hawaii

Contact/Registration: Soonseehia Pearce, (802) 366-1556 or spearce@tnc.org

Fly-Fishing in Wyoming and Idaho, June 22-27

Cost: To be determined

Contact/Registration: Erin Sadlowski, (703) 841-4250 or trustetrips@tnc.org

British Columbia, July 16-20

Cost: \$3800 from Vancouver, Canada

Contact/Registration: Amy Carlson, (612) 331-0711 or acarlson@tnc.org

Pine Butte Family Trip, August 1-8

Cost: \$1400 from Great Falls, Montana

Contact/Registration: Dawn Baker, (406) 466-2158 or dawn_baker@tnc.org

Pantanal, August 27 - September 3

Cost: \$3500 from Sao Paulo, Brazil

Contact/Registration: Erin Sadlowski, (703) 841-4250 or trustetrips@tnc.org

2005 trips

Panama, January 25-30

Cost: \$2500 from Panama City, Panama

Not yet open for registration

Indonesia, April

Cost: \$6000 (approximately)

Not yet open for registration

Fishing Andros Island, May 21-25

Cost: \$1800 from Nassau, Bahamas

Not yet open for registration

5/2/2005

Director of Conservation Programs
 The Nature Conservancy, New Hampshire Chapter
 22 Bridge Street, 4th Floor
 Concord, NH 03301

ph: (603) 224-5853 x19
 fax: (603) 228-2459
 e-mail: mzankel@tnc.org

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-----Original Message-----

From: Phil Tabas [<mailto:ptabas@tnc.org>]
Sent: Thursday, January 15, 2004 12:25 PM
To: Ann Risso; Paul Flint
Cc: MARK ZANKEL; HANS P. Birle
Subject: RE: Proposed Sustainable Forestry: Bearpaw Tracts

Ann and Mark: This very interesting and I wish you good luck on the effort. I do have some concerns however. I think the fact there's a lack revenue and so therefore little UBIT exposure is not the critical fact. In order to make sure that we are not subject to UBIT we need to show explicitly how our activities here are directly "related" to our overall charitable mission and specifically, our conservation purposes. Therefore, it seems to me, that we need to have a good plan or explicit statement of purpose guiding/controlling our management of the property making explicit and showing what are our conservation goals, how we intend to achieve those conservation goals and showing how the specific harvest activities or management regime we are proposing to undertake would differ were we to hold the property for simply revenue producing purposes. In fact, I think you should even prepare a financial spreadsheet showing the costs and revenue that we would expect under the conservation management approach as well as under the pure economic approach and possibly even track our expenses that way. If we were able to do that or something like it, not only would we 1) know what the true "cost" of the conservation plan would be, but 2) we could make explicit and show how TNC's harvest management would actually be furthering a conservation purpose. I suspect that exercise would even be important to show to other landowners who we are trying to influence as to how they harvest/manage their land. Moreover, but unrelated to the UBIT issue, I think it is extremely important. if we are truly to: "use our results to: a) inform and influence the practices of small to medium-sized non-industrial private and public forest land owners in this region, and b) inform and influence how we write and steward working forest conservation easements." then I would urge you to specify exactly what actions, tasks, or activities you will undertake, when they be taken and by whom, to demonstrate how the property and the harvest will be used to further our conservation goals and so that we know (or can measure or determine) what impact we will have or when the goals will have been achieved. This is a difficult issue but all too often we think we will accomplish these types of goals without having the detailed plan in place to make that a reality. Finally, I hope you will have a communications or public relations plan in place as to what TNC is doing and why to explain/vet our plan to and with the local community. I am sure you have thought about these issues so I am sorry if I am just not familiar with these aspects of the project. Let me know how I can help. Best, Philip

-----Original Message-----

From: Ann Risso [<mailto:arisso@tnc.org>]
Sent: Thursday, January 15, 2004 8:43 AM
To: PHILIP TABAS; Paul Flint
Cc: MARK ZANKEL
Subject: FW: Proposed Sustainable Forestry: Bearpaw Tracts

5/2/2005

FYI. Based on Mark's memo and the amount of revenue to be generated, it looks as though there would not be UBIT exposure here, but please let me know if you have any concerns.

Ann M. Risso
Division Attorney
The Nature Conservancy
11 Avenue de Lafayette, 5th Floor
Boston, MA 02111-1736
(617) 542-1908 x222 TEL
(617) 482-5866 FAX

-----Original Message-----

From: Mark Zankel [mailto:mzankel@tnc.org]
Sent: Wednesday, January 14, 2004 6:35 PM
To: Ann Risso
Cc: Peter Benson
Subject: RE: Proposed Sustainable Forestry: Bearpaw Tracts

Hi Ann.

Sorry to be tardy in response. Attached is a rough three-year estimate of costs and revenues. I think this is a situation where the purpose of the forestry is clearly conservation, not economic. Our goal is to develop, test, and evaluate best management practices for practicing forestry in a way that benefits or at least minimizes the damage to native biodiversity in the Mt. Washington Valley, and to use our results to:

- a) inform and influence the practices of small to medium-sized non-industrial private and public forest land owners in this region.
- b) inform and influence how we write and steward working forest conservation easements.

As far as status, Peter Benson is working with our forester to update the forest management plans in accordance with the recommendations of Fran Price and Kyle Stockwell, who conducted a pre-audit to see if we would qualify for TNC's Forest Stewardship Council Certified Resource Manager Program. We are trying to line up a qualified logging operator for our first harvest, and it looks to most likely occur next summer.

I am copying Peter, who is the point person for this initiative.

Thanks for any help you can offer in figuring out the UBIT issue.

Mark

Mark Zankel
Director of Conservation Programs
The Nature Conservancy, New Hampshire Chapter
22 Bridge Street, 4th Floor
Concord, NH 03301

ph: (603) 224-5853 x19
fax: (603) 228-2459
e-mail: mzankel@tnc.org

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5/2/2005

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-----Original Message-----

From: Ann Risso [mailto:arisso@tnc.org]
Sent: Thursday, January 08, 2004 1:45 PM
To: MARK ZANKEL
Subject: FW: Proposed Sustainable Forestry: Bearpaw Tracts

Mark,

You and I should coordinate on addressing the UBIT issue that John raises. As you are probably aware, there is an SOP that requires that we consult with the General Counsel on whether there is UBIT exposure. Assuming you haven't already taken this up with Phil Tabas, I can send him an email on this, but let me know if you've already talked to him. The test, per recent letter ruling, is whether the primary purpose of the forestry is conservation (possibly, but not certainly including demonstration purposes), rather than economic. Can you give me a rough estimate of how much revenue this activity is expected to generate, any update on status of the project since November, and how quickly this will be moving forward.

Ann M. Risso
 Division Attorney
 The Nature Conservancy
 11 Avenue de Lafayette, 5th Floor
 Boston, MA 02111-1736
 (617) 542-1908 x222 TEL
 (617) 482-5866 FAX

-----Original Message-----

From: Erin Smyth [mailto:esmyth@tnc.org]
Sent: Thursday, January 08, 2004 12:56 PM
To: Ann Risso
Subject: FW: Proposed Sustainable Forestry: Bearpaw Tracts

Here it is! E

-----Original Message-----

From: John Cook [mailto:john_cook@tnc.org]
Sent: Friday, November 21, 2003 8:20 AM
To: mzankel@tnc.org
Cc: Bill Ginn; hbirle@tnc.org; esmyth@tnc.org; dwolkoff@tnc.org; Daryl Burnett
Subject: Proposed Sustainable Forestry: Bearpaw Tracts

Dear Mark,

I have reviewed the NH program's 5 Sept 03 proposal to initiate sustainable forestry for the Bearpaw tracts. I realize that you wish to initiate these practises this season. The proposal lays out a ten year sustainable forestry plan, adhering to standards of TNC's participation in the Certified Resource Manager program of the FSC. It further indicates that financial proceeds will be used first to offset costs of the management program and then other unspecified stewardship or other conservation costs of the Chapter.

5/2/2005

Mark, as you know the Conservancy as an institution is carefully reviewing our land management practises. Many new policies and procedures are in place and being developed for future implementation. I strongly support the ability of our state programs to be the primary action arms of the Conservancy, with full responsibility and accountability. However I also believe that our work can be improved with thoughtful review and analysis by others inside and outside TNC with knowledge and lessons learned from similar endeavor.

Therefore, while I am approving this proposal, I am also requesting the following:

- Develop more specific, measurable ecological goals of the sustainable forestry practises currelntly lumped under the general heading of natural dynamics silviculture;
- Receive peer review comments from the Division's Forest Conservation Program through submission of your plan to Bill Ginn.
- Track all revenue from the project to be able to account for the use of all funds. Proceeds shall not be used to defray general operating costs of the chapter but be specific to the costs of the sustainable forestry project itself, or program costs specific to protection costs in NH of priority forested sites.
- Hans Birle signs off on adherence to current BOG standards.
- Prepare a status report following the first year of this program to be delivered to me by September 15, 2004. This report shall cover the points made above.

The other comments I make here are not requirements, but personal opinions. "Lessons learned" from lands that we own outright and manage closely are expensive lessons learned. Capital is tied up; staff time, which is money, is devoted to projects such as these. I encourage you to be rigorous in a cost/benefit assessment on a regular basis which will enable you and your board to evaluate the effectiveness of this program, especially on its impact on the conservation priorities of the chapter.

I also encourage you to seek out and review how effective it really is for the Conservancy to "model" economic behavior with which we wish to gain credibility with other private landowners. We operate several ranches, for example, in the West with exactly the same goals. Yet as a non-profit, with significant sources of revenue other than agriculture or forestry, we occupy a niche quite different from the small ag or wood lot owner. This is usually not unnoticed by our neighbors, and we need to be aware of this. Closer to home, the Atlas project in Vermont has very similiary objectives to this project. I'm sure you are in touch with John Roe on these same sets of issues.

And finally, I havn't heard much about the UBIT issue, recently. Hans, by receipt of this I encourage you to make sure our state programs and attorneys are still aware and on top of this issue - as with so many others!

Mark, thank you for your patience with the delay of my review. We're all getting used to the new Conservancy.

Good Luck --

John

John Cook
Vice President, NEC Division
401 751 2521

J

5/2/2005

John Cook
Vice President, NEC Division
401 751 2521

5/2/2005

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Friday, November 7, 2003 9:54 AM
To: cdelcastillo@tnc.org
Cc: Laura HOLMS; Phil TABAS; Leslie GILLETTE
Subject: Oops--fat fingers

[continuing] . . . mutually exclusive.

A. While they may be a business activity, these are not **unrelated** business activity because they are undertaken for conservation purposes. On this theory, I am not sure it makes much difference whether or not a timber consultant is used, and the active-passive distinction is not germane.

B. While they may be unrelated to TNC's tax exempt purpose, these are not unrelated **business** activity because TNC is not actively in the business of producing and selling forest products. Here the active-passive issue and the employment of brokers/consultants would be relevant. This is similar to the rationale under which TNC does not (generally) undertake to market Trade Lands but instead lists them with brokers.

While to say that we need to use consultants "to maintain our tax exempt status" is clearly an overstatement, I do agree that it is a good idea from a UBIT perspective.

I will copy Laura Holms as well, as she may have additional thoughts.

Cheers/pf

-----Original Message-----**From:** Paul Flint [mailto:pflint@tnc.org]**Sent:** Friday, November 7, 2003 9:40 AM**To:** cdelcastillo@tnc.org**Cc:** Phil TABAS
Subject: RE: Timber Sales

Cathy: I have not looked in-depth at UBIT implications of TNC timber management/sales. I think Phil would be a better sounding board for you because of his experience with conservation projects involving timber (notably in Maine and Virginia, but elsewhere as well, I believe). But since you ask-- here are my thoughts (insightful or not).

Two arguments are available to exclude revenues from taxable income. They are not

-----Original Message-----**From:** Cathy DelCastillo [mailto:cdelcastillo@tnc.org]**Sent:** Thursday, November 6, 2003 6:05 PM**To:** Paul FLINT
Subject: FW: Timber Sales

Paul, I've had the question below asked of me, and am wondering if you've run across this. The "active" vs. "passive" I've seen with respect to some potential UBIT activities. In reading UBIT, the sale of standing timber is excluded from UBIT unless the sale "constitutes property held for sale to customers in the ordinary course of business." Is that where the active vs passive comes in? Or is this more directed to keeping our activities consistent with our non-profit purpose? Staff has indicated that in the large timber sales they have been required to market through a timber consultant in order to maintain our tax-exempt status. Although the scenario below contemplates that a consultant will be used, I'm wondering if the consultant is something that we need to require in all timber sales. I don't think I've done one where we haven't had a timber consultant, but I can't say that I've known that we're required to.
 Any insight on this? Cathy

-----Original Message-----**From:** Butch Crain [mailto:bcrain@tnc.org]**Sent:** Wednesday, October 08, 2003 11:47 AM**To:** Cathy Del Castillo**Subject:** Timber Sales

Cathy, As you know, the Louisiana chapter is in the process of negotiating for land that will comprise a "conservation forest" to be managed for timber production along with the more traditional TNC conservation components.

In that regard, the subject of "passive" vs. "active" forest management came up as related to TNC's status as a not for profit 501c3 corporation. The sentiment is that to maintain that status, it may be necessary for the forest manager to serve only as a long term planner and monitor of harvesting activities. The actual field work and bid sale would be contracted to a consultant.

Since I am in the middle of setting up a timber sale on Sandylands Sanctuary, I am curious if that standard is also applicable to Sandylands. The sale is not part of a long term commodity management plan and is incidental to our efforts to regenerate longleaf pine for ecological purposes.

Please let me know of any insights you have on this issue. Thanks. Butch Crain
Preserve Director

West Gulf Coastal Plain Ecoregion

5/2/2005

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Wednesday, June 11, 2003 3:06 PM
To: annette_williams@tnc.org
Subject: RE: IS Consulting – Conservation International – UBIT?

I should be, yes. x5324. pf

Paul, 1:30 works. I hope to telecommute tomorrow, so I'll call you at 1:30. Will you be in the office?

Later would be better. 1:00 or 1:30 looks OK. Thanks for the info on the draft. I was curious whether CI initiated it or we did; evidently the latter. PF

Paul,
 I have a meeting from 11 - 12:30 tomorrow. Are you available either earlier or later?
 The draft is based on a pending agreement with Target Software where TNC becomes a "partner" in the design of a software tool.

How about tomorrow, late morning (11 or 11:30)?
 I am not sure how well the draft agreement you sent will work in view of the info below.
 Where did the draft originate? pf

-----Original Message-----**From:** Annette Williams
 [mailto:annette_williams@tnc.org]**Sent:** Wednesday, June 11, 2003 10:55 AM
To: Paul H. Flint
Cc: Jean-Louis Ecochard**Subject:** FW: IS Consulting -- Conservation International -- UBIT?
 Paul, Shall we discuss? I'm available today from 2 - 3 and then much of tomorrow.

-----Original Message-----**From:** Jean-Louis Ecochard
 [mailto:jecochard@tnc.org]**Sent:** Monday, June 9, 2003 11:32 AM
To: showell@tnc.org
Cc: Paul H. Flint; Michael Dennis; Patrick B. Ramos; Annette Williams**Subject:** RE: IS Consulting -- Conservation International -- UBIT?
 Steve, This is a topic that we have been thinking about.
 we went from a consulting arrangement to a true partnership with CI and have been thinking about the nature of the payments.
 For example, could it be a grant from CI to develop a GL that supports the accounting of their conservation efforts?
 Could this be a step in a broader vision of "geoaccounting", recording our expenditures by place so that we can link them to conservation results.
 I don't think that we should consider this as a simple "work for hire" type of engagement, especially as it has the potential to be more (a common accounting system).
 This is more a partnership to advance the financial systems component of Conservation Informatics than consulting.
 Food for thought. Thanks for the input from the broader team. Best, JL

-----Original Message-----**From:** Steve Howell [mailto:showell@tnc.org]

5/2/2005

Sent: Monday, June 09, 2003 8:54 AM
To: Jean-Louis Ecochard
Cc: Paul H. Flint; Michael Dennis; Patrick B. Ramos
Subject: FW: IS Consulting -- Conservation International -- UBIT?

JL: Do you have any light to shed on the nature of the TNC offer to help CI with financial systems - see below. SCH

-----Original Message-----
From: Paul Flint [mailto:pflint@tnc.org]
Sent: Wednesday, June 4, 2003 12:59 PM
To: Stephen HOWELL
Cc: Michael DENNIS; Patrick RAMOS
Subject: IS Consulting -- Conservation International -- UBIT?

I wanted to get back to you following our recent conversation.

You have indicated that TNC is considering doing some consulting work for CI for a fee. The work will involve assisting CI in upgrading its Oracle financial systems. You inquired whether revenues would be subject to UBIT. Do you have any additional details at this time? I think this could be a close call.

You have suggested that we could exclude from UBIT based on the "business-not-regularly-carried-on" exception. This would probably depend to some extent on the scope of the job. Note that TNC seems to be expanding its TIS capabilities and reaching out to other nonprofits in various TIS ways. (E.g., NGO's in Latin America and elsewhere can piggyback on the new telecommunications contract and the new help desk contract.)

The other approach would be to characterize the work as mission-related in furtherance of TNC's tax exempt purposes. That would be a pretty strong argument if the systems pertained to conservation or at least to nonprofits. It seems less persuasive when the systems are standard accounting systems of a type utilized by all kinds of business enterprises (which I take to be the case). But given the close working relationship between CI and TNC, this might hold up.

These two theories are of course not mutually exclusive.

We should also consider how aggressive a position TNC wants to take. As a practical matter, there are perhaps not too many \$\$\$ at issue here. We might be well advised not to push the envelope and save our bargaining strength with IRS for something bigger and more important from a Conservation by Design standpoint.

Let me know how you would like me to proceed. PF

Paul Flint

From: Jeff Benz [jbenz@tnc.org]
Sent: Tuesday, April 22, 2003 2:25 PM
To: ptabas@tnc.org; mdennis@tnc.org; pflint@tnc.org
Cc: Patrick Ramos
Subject: RE: sale of products

Thanks! I'll get with Rob and make sure we get this right.

aloha,

Jeffrey A. Benz
808-587-6226 (ph)
808-545-2019 (fax)
jbenz@tnc.org

-----Original Message-----

From: Phil Tabas [mailto:ptabas@tnc.org]
Sent: Tuesday, April 22, 2003 5:32 AM
To: jbenz@tnc.org; mdennis@tnc.org; pflint@tnc.org
Cc: Patrick Ramos
Subject: RE: sale of products

Jeff--here is my two cents:

It sounds like there are really two situations you are trying to analyze. The first is whether the sale of the downed wood or thinned trees which are obtained from cutting trees as part of research or an experimental plan give rise to income that might be subject to UBIT. The second situation is, if the research concludes that a regular program of thinning the koa forest is needed to maintain the habitat, whether the income from the sale of those koa logs would give rise to UBIT.

One of the exemptions from UBIT is where the income that is generated is produced as a result of activities that are directly "related" to the entities' exempt purposes. In the first situation, since the sale of the logs is only incidental to the primary objective which is to better understand the forest dynamics, I think a clear case can be made that this income is would be "related" and should therefore exempt form UBIT. Also, since this income would appear to not be generated on a "regular" basis and would only be generated during the limited period of the research, that should also help ensure that it is not considered as UBI.

As for the second situation, there is a similar analysis. If the primary purpose of the income generating activity is related to our exempt purposes, then the income will not be UBI. Indeed, in order to demonstrate that such income is "related," where a harvesting choice has to be made between arranging some activity that would simply generate more income versus one which would further our conservation goals, mechanisms must be in place to ensure the latter and not the former. Essentially this is what the IRS told us when we went for the Forest Bank ruling. So when Rob says that ".....such thinning, on an operational basis, is good for both koa forestry and for habitat...." we need to make sure that the primary, threshold or first objective served by the cutting is for a conservation purpose not an economic or income generating objective. Similarly, even though the timber harvesting may be "important to the human community interacting with these lands" no matter how worthwhile a goal, that is and should not be the primary test of related use. As long as the harvesting is in furtherance of a conservation plan, we should be fine with respect to the UBIT.

Hope that is helpful. Best regards, Philip

5/2/2005

-----Original Message-----

From: Jeff Benz [mailto:jbenz@tnc.org]
Sent: Saturday, April 19, 2003 5:37 PM
To: mdennis@tnc.org; pflint@tnc.org
Cc: Patrick Ramos; Phil Tabas
Subject: RE: sale of products

Thanks for all of the input!

-----Original Message-----

From: Mike Dennis [mailto:mdennis@tnc.org]
Sent: Saturday, April 19, 2003 7:05 AM
To: pflint@tnc.org; jbenz@tnc.org
Cc: Patrick Ramos; Phil Tabas
Subject: RE: sale of products

It sounds like the logging operation can well be justified as part of good conservation management practices with the income being an incidental byproduct. I would argue that this is not UBIT.....Phil, your thoughts?

-----Original Message-----

From: Paul Flint [mailto:pflint@tnc.org]
Sent: Saturday, April 19, 2003 10:26 AM
To: jbenz@tnc.org
Cc: Patrick Ramos; Michael Dennis; Phil Tabas
Subject: RE: sale of products

No trouble at all . . .

We have no "official" guidance on timbering operations that I know of. As you know, TNC is very active in forest management activities--notably in Maine and Virginia, and I think also in the southeast U.S. I have little firsthand experience with these because they are considered part of our conservation work; therefore legal oversight has come from the division attorneys. Many of these activities involve the sale of timber and perhaps other forest products.

Our position, as I understand it--subject to confirmation by Mike and/or Phil-- is that we will continue to treat these activities as mission-related. The rationale is that they are conducted primarily for the purpose of managing the ecosystems and only secondarily for the generation of revenue. We have obtained a private letter ruling to this same effect, on which I believe Phil was the prime mover. The fact that these activities are directly related to TNC's community outreach activities is also pertinent, although in my view not as persuasive as the ecosystem management argument.

When I have discussed product/service UBIT issues with Mike in the past, he has given the following direction: We do not want to be particularly aggressive on the UBIT front when dealing with revenues that are not directly related to conservation projects. We are not interested in picking fights with IRS on these topics. Thus we will declare some revenues from certain travel tours, overnight accommodations of the bed-and-breakfast variety, and merchandise sales, depending on circumstances. We do, however, want to be aggressive when the revenues in question are directly connected to TNC's core conservation mission, and are prepared to defend this

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position vigorously to IRS if necessary. (So far it has not been necessary.) Thus to date we have not declared revenues from timbering and other forest management activities as far as I know:

Footnote: As the original author of the "surplus property" procedures, I would suggest that they were not intended to apply to this scenario. Some clarification might be appropriate here, if, as and when time permits.

PF

-----Original Message-----**From:** Jeff Benz [mailto:jbenz@tnc.org]**Sent:** April 18, 2003 10:26 PM**To:** Paul Flint**Subject:** FW: sale of products

Paul: Sorry to trouble you, but I have a question about whether we have a UBIT issue (I am no expert, and understand that you are). One of our project people on the Big Island has been talking about taking some downed and/or thinned koa logs from land we own and selling the wood to local woodworkers. Below, I've sketched out what I see as the Policy and Procedure issues, but it struck me that this may involve UBIT.

I don't have much of a sense as to how much wood we'll be selling, or how much money is involved -- I don't think the project people know yet either. Let me know your thoughts and what further questions you have. Also, feel free to point me to any good memos/guidance on UBIT you might have, and I can dig through that.

Many thanks in advance!best regards,

-----Original Message-----**From:** Jeff Benz [mailto:jbenz@tnc.org]**Sent:** Friday, April 18, 2003 4:09 PM**To:** rshallenberger@tnc.org**Subject:** RE: sale of products

Rob: Thanks for the email. I've talked a bit with Melinda, and I've done some further research in our policies and procedures. I think we have a two-step process as far as our policies and procedures go, and a couple of miscellaneous issues.

A. Removal of Property Policy. One of our P&P, "Removal of Plants and Animals", seems to apply to our situation. This policy allows removal of plants from TNC lands when:

(1) removal is "necessary to protect the ecological integrity of native ecosystems or sensitive native species";

(2) removal is "important to the human community interacting with these lands, the continuation of use by the community is consistent with the Conservancy's ability to fulfill its mission, and removal is conducted in a manner that does not adversely affect the long-term health of the species and ecosystems the Conservancy is trying to protect; or

(3) "the actions are required by law."

So, on this list, it seems that our best bet is to try to fit within #2. Is there a way for us to say that providing the downed or thinned timber to local woodworkers is "important to the human community interacting with these lands"? We might have something there, but I'll need your help. We'll also need to establish that removing the downed timber does not have an adverse effect on the "species and ecosystems" at the land in question. I'll need your help on that as well. Note also that per the policy, "responsibility, authority, and accountability for decisions on removal of plants and animals in the US reside with the state director..."

B. Surplus Property Disposition. Then, once we clear the "Removal" policy, I think we need to comply with the "Surplus Property Disposition" SOP, as discussed in my earlier email. To summarize, Suzanne would need to declare the downed timber to be "surplus", and designate you (or someone else) to handle the disposition. The sale to individuals should be for "fair market value", and we should try to establish that at least within a reasonable range (although I can imagine that FMV for something like this is going to be somewhat difficult to

5/2/2005

determine). The disposition should take place in "a manner that promotes full and fair competition" and "provides adequate notice to all parties who may be interested in the property at issue."

C. Miscellaneous.

- I'm also checking on whether there is any UBIT issue here (unrelated business income tax).
- Also, we'll have to carefully consider each property where the koa is going to come from. If the logs are coming from Papa, for example, we will have to contend with the Conservation Easement that we'll be flipping out to USFS.

Let me know your thoughts, and how you would like to proceed. Thanks, and aloha,

-----Original Message-----**From:** Rob Shallenberger

[mailto:rshallenberger@tnc.org]**Sent:** Monday, April 14, 2003 7:58 AM**To:** jbenz@tnc.org**Cc:** mching@tnc.org; khum@tnc.org; scase@tnc.org; 'Mark White'**Subject:** sale of products

Jeff: The "sale of products" issue surfaced again late last week when we hosted a visit by the Board of the Hawaii Forest Industry Association (HIFA) at Honomalino. There was some conspicuous drooling among woodworkers on the trip when we passed by some large, downed koa logs. Perhaps more relevant was a discussion we had when surveying the thinning research plots on the property. In these areas, our cooperating researcher (Patrick Baker) has felled hundreds of 6-8" diameter trees in order to measure the growth response of individual trees on these plots. Several of the woodworkers felt that this downed timber, though not ideal, does have considerable value for wood products. This is not a particularly big issue when considered only in reference to the research plots. But...if the research leads to the conclusion that such thinning, on an operational basis, is good for both koa forestry and for habitat, then its possible that we might generate a large amount of timber of this size in the future. This could be particularly significant when we acquire the neighboring Papa parcel, as it has very large stands of similar forest.

To investigate the potential value of this small timber, I permitted two of the woodworkers on the trip to each take one 4' log of approximately 8" diameter. They will experiment with these logs to determine the quality and potential utility of this wood.

So, with the above in mind, I'd like to continue our investigation into the legal and policy issues surrounding the removal and potential donation or sale of "surplus" timber on the Kona Hema property. Could you please update me on your review of this issue? Aloha, Rob
Robert J. Shallenberger, Ph.D. Hawaii Island Conservation Director
The Nature Conservancy of Hawaii

5/2/2005

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Wednesday, April 2, 2003 1:05 PM
To: jdwelley@tnc.org
Cc: Jon Binhammer
Subject: RE: Whitmont (97T0130)

Points 3 and 4, while I agree with them, are matters of business judgment and I defer to you on these.

Points 1 and 2, however, are predominantly legal judgments. Your description of the issues is accurate. As you may be aware, while I haven't consulted Mike Dennis recently on these points, we have discussed them in the past and I have no reason to think that he has changed his mind. He has consistently taken the position that TNC should not be actively marketing properties other than those that are integral parts of conservation projects, e.g., Conservation Buyer projects.

PF

Paul Flint, Assistant Secretary/Staff Legal Counsel
 (703) 841-5324 Fax (703) 841-0128

-----Original Message-----

From: John Dwelley [mailto:jdwelley@tnc.org]
Sent: Tuesday, April 01, 2003 11:01 AM
To: Paul Flint
Cc: Jon Binhammer
Subject: Whitmont (97T0130)

Paul,

The 30 +/- acre undeveloped Whitmont Trade Land was donated to TNC in September of 1996. The property was believed to be worth approximately \$20,000. We never received an 8283 or the donor's appraisal. The property was originally to be sold subject to deed restrictions which would prohibit subdivision of the property, limit development to one house site, and prohibit clear cuts over 3 acres in size and more than 20% of the total area. The Vermont Chapter is the beneficiary of the sale.

The Vermont Chapter has worked to use this property as potential swap bait and, through word of mouth, sent information to individuals who have expressed an interest to know more about possibly purchasing the property. We are now prepared to move forward with a more traditional marketing effort.

However, before writing the neighbors and then moving to list the property, the Vermont Chapter suggested running newspaper ads. We do not do that or promote doing that from WO for a variety of reasons, including the following:

- 1) If we offer non-conservation property for sale, we may become subject to the provisions of state real estate license laws.
- 2) Under applicable tax law, if we are seen as being in the business of acquiring and selling property unrelated to our charitable purposes, we incur increased exposure to UBIT. While unlikely a single ad would cause a problem, it is a slippery slope we are very cautious of.
- 3) Curiosity seekers calling and taking time to talk about the property but not really seriously interested in buying.

4) Same curiosity seekers looking for a package which in turn may 'waste' resources.

Would you care to add anything to the issues mentioned above?

Thanks,
John

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Monday, June 03, 2002 11:00 AM
To: bhall@tnc.org
Cc: Craig T. NEYMAN
Subject: RE: Draft Letter of Agreement

Hi yourself. Assuming that the space will be used by the landtrust for its conservation purposes, no UBIT issue. Use of space by another 501(c)(3) conservation organization for its tax exempt purposes is treated as though used by TNC itself for its own tax exempt purposes.

You perhaps should prohibit assignment or subleasing without written consent. (A different use of the space could reopen the UBIT issue.)

Paul Flint, Assistant Secretary/Staff Legal Counsel
(703) 841-5324 Fax (703) 841-0128 Octel 5324
Trouble rides a fast horse.

-----Original Message-----

From: Becky Hall [mailto:bhall@tnc.org]
Sent: Monday, June 03, 2002 10:42 AM
To: PAUL H. Flint
Subject: FW: Draft Letter of Agreement

Hi Paul-

Would you let me know whether we have a UBIT issue here... and if so, what do we need to do about this?

we are subleasing some office space to another landtrust.

I have not yet reviewed the draft letter agreement, but will make sure that if we can go forward with this, that the letter agreement is legally sound.

Thanks!

Becky

-----Original Message-----

From: David Gann [mailto:dgann@tnc.org]
Sent: Tuesday, May 28, 2002 7:47 PM
To: Becky Hall
Cc: Reid Haughey
Subject: FW: Draft Letter of Agreement

Hi Becky, could you look this over please. Reid has fairly well spelled out the discussions he and I have had. Suggestions?

Reid, Becky Hall is our legal counsel. I don't think this needs to get very complex at all and I am in agreement with what you have laid out. I must have Becky take a look at it however, she's a pro. Thanks Dave

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Tuesday, January 22, 2002 12:26 PM
To: Harry Estroff; John DWELLEY
Subject: Draft

Draft e mail to Knott Unitrust (RI) file.

 This will memorialize my conversation of this date with John Dwelley concerning our preparations for listing the above-referenced property. As described to me, it consists of a single-family residence on several acres. It appears that the property has the potential to be subdivided into one additional residential site. One impediment to subdivision may be the presence of wetlands on the property which would make it impossible or impractical to carve out a second building site.

Plan A is to list the property as is, at or near our best estimate of FMV (\$230-235.k). It is anticipated that any offers received will be contingent on the results of such tests and evaluations (at buyer's expense) as may be necessary to delineate the wetlands and to define a second approved building site. It is likely that the offering price will be discounted accordingly.

Plan B is for TNC, as trustee, to undertake necessary tests and evaluations prior to listing the property. This would probably require the donor to make an additional contribution to cover the costs. Based on preliminary talks with the broker, it is felt that the costs would not exceed \$5,000.

This is predominantly a business judgment with legal overtones. TNC has a fiduciary obligation to market the property for as much return as possible, as quickly as possible. However, TNC also has an obligation to minimize the risk of UBIT, because a determination that the trust has realized taxable income in the disposition process could be devastating to the donor's tax position. Therefore it is important for us to maintain a passive role and not participate actively in any subsequent development activities. While the risk of UBIT liability under Option 2 appears fairly remote, it is not insubstantial.

Clearly there is some tension between our objectives, which requires us to strike an appropriate balance between them.

My recommendation to John is to implement Plan A and test the market for perhaps 45-60 days. That should be sufficient to determine whether there is any interest from prospective purchasers on that basis. If no viable offers result, that will indicate that the trust should reconsider whether to undertake the wetlands assessment.

If you would like to discuss further, please let me know. Thanks for the opportunity to comment. PF

Paul Flint, Assistant Secretary/Staff Legal Counsel
 (703) 841-5324 Fax (703) 841-0128 Octel 5324
 Trouble rides a fast horse.

5/17/2005

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Wednesday, November 7, 2001 1:26 PM
To: Janine Russ
Cc: John Dwelley
Subject: RE: HENRY (OK) TRADE LAND NEWSPAPER AD

Janine--TNC does not run ads for trade land properties except under unusual circumstances. Basically there are two reasons for this: (1) if we offer non-conservation property for sale, we may become subject to the provisions of state real estate license laws, and (2) under applicable tax law, if we are seen as being in the business of acquiring and selling property unrelated to our charitable purposes, we incur increased exposure to Unrelated Business Income Tax ("UBIT"). Therefore we prefer to use licensed brokers to market these properties and keep our role sufficiently passive to avoid these types of legal exposure.

I am not saying that we can never run an ad, and it is unlikely that a single ad would create a problem. But it is a slippery slope; one ad can lead to another, and then another, so we need to be very careful about it.

PF

Paul Flint, Assistant Secretary/Staff Legal Counsel
(703) 841-5324 Fax (703) 841-0128 Octel 5324
Trouble rides a fast horse.

-----Original Message-----

From: Janine Russ [mailto:jruss@TNC.ORG]
Sent: Wednesday, November 07, 2001 12:52 PM
To: Paul Flint
Cc: John Dwelley
Subject: HENRY (OK) TRADE LAND NEWSPAPER AD

Hello Paul -

I wanted to solicit your input on the following. In addition to the established marketing approaches for the sale of Trade Land properties, The Oklahoma State program would like to run an advertisement in several Oklahoma newspapers in the classified section offering the above named property for sale. Would you mind sharing The Nature Conservancy's position on such advertising? I look forward to your feedback. Thanks much. Have a great day.

jruss

Janine Russ
Associate Dispositions Manager
The Nature Conservancy
phone 703-841-4868, fax 703-841-7428, email:jruss@tnc.org

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Wednesday, November 7, 2001 11:06 AM
To: lgillette@tnc.org
Cc: Ray CULTER
Subject: RE: UBIT

Yes, we pay UBIT.

Paul Flint, Assistant Secretary/Staff Legal Counsel
(703) 841-5324 Fax (703) 841-0128 Octel 5324
Trouble rides a fast horse.

-----Original Message-----

From: Leslie Gillette [mailto:lgillette@tnc.org]
Sent: Wednesday, November 07, 2001 10:52 AM
To: Paul Flint
Subject: UBIT

Paul - Is TNC paying UBIT on rent received at HO? If no, is it because we meet the 85% limit or is it because of how the leasing arrangement is structured? I was under the (mistaken?) impression that we're using a building manager to avoid UBIT on rent. If that's wrong, then we don't need to consider a building manager. Leslie

Paul Flint

From: Paul Flint [pflint@tnc.org]
Sent: Thursday, November 1, 2001 10:01 AM
To: mreilly@savetheredwoods.org
Cc: Michael DENNIS
Subject: RE: Pine Butte Like Activities

Hello Meg. I am happy to help if I can. Based on my research into TNC's ecotourism destinations, I do not think it will be difficult to reach the conclusion that this program would be mission-related. I say this assuming that there is some kind of hook in your organization's recital of tax exempt purposes that can be used to hang this kind of educational activity upon.

Cheers

PF

Paul Flint, Assistant Secretary/Staff Legal Counsel
(703) 841-5324 Fax (703) 841-0128 Octel 5324
Trouble rides a fast horse.

-----Original Message-----

From: Mike Dennis [mailto:mdennis@tnc.org]
Meg, Give me a call. I am asking Paul Flint, our resident ubit expert, to give your questions some thought and maybe we can hook him in on the call....Mike D.

-----Original Message-----

From: Meg Reilly [mailto:mreilly@savetheredwoods.org]
Sent: Friday, October 26, 2001 2:47 PM
To: TNC-Mike Dennis
Subject: Pine Butte Like Activities

Yo- How's things? We hear that TNC has "gone global." Local folks wonder what that means. Time will tell.

Friday afternoon is a fine time to hit you with this one. The League owns 30 acres with old growth redwoods, Eel River waterfront and a more or less historic restaurant & inn with cabins. You guessed it -- The Hartsook Inn on Hwy 101 just south of the string of redwood state parks stretching north through Humboldt County. Reasons for acquisition --the business was bust & the owner was threatening to harvest the trees. In addition, there was some thought that the lodge could become a visitors center for the 400,000 folks who travel this area annually to visit state parks & redwood country. In addition to drop in visitors (average stay 20-30 minutes)it could become a destination place with good year-round forest ecology & restoration programs, a re-veg nursery, etc. There's even the possibility of high-end interactive exhibits and movie in the visitor center, as well as a canopy walk in the tall trees.

Working with consultants, we've ginned up a \$3-10mm project, depending on scale. Even the most basic scenario include cabins, restaurant, visitor center and trails with interpretive info. The lodging/food service would be run by a 3rd party operator. The visitor center and mission-related program stuff may be operated by the League directly.

Setting all other issues aside, UBIT spings to mind. So does the Pine Butte Guest Ranch & Mashomack Preserve. Here are my questions:

1. Can you recommend someone to guide us through the exempt org issues associated with funding and operating the project? The Silk Adler firm comes to mind, but maybe you know others. Your favorite accountant on exempt org issues would also be a help.
2. I'd like to have our staff planner chat with Conservancy managers at Pine Butte & Mashomack to get a sense of what it takes to operate on the ground. Can't remember the names of either person --and know you know.

Why don't I give you a buzz next week?Thanks Mike.
Meg Reilly, General Counsel
Save-the-Redwoods League
114 Sansome St., Room 1200
San Francisco, CA 94104-3823
+15-362-2352 ext. 15
415-362-7017 Fax
mreilly@savetheredwoods.org

Chrom + UBIT

o: Cathy DelCastillo@legal@TNCTXFO
c:
cc:
rom: Paul Flint@Legal@TNCHQ
subject: re: Sale of Water Rights - UBIT Analysis
: Tuesday, January 23, 2001 at 10:16:22 am EST
ach:
ertify: Y

Cathy DelCastillo@legal@TNCTXFO Wrote:

Paul,
I am currently working with TXFO in negotiating the sale of certain water rights we acquired in a transaction last year. We're selling the water rights for app. \$500,000. In accordance with the Financial Management Handbook

//// I did not realize (or have forgotten) that UBIT was addressed in the FMH. Where in the manual is this material? I would be interested in checking it out. ////

the following is my brief analysis of UBIT in this transaction for your review. I conclude that the revenue from the sale of the water rights is NOT subject to UBIT.

1. The transaction involves the disposition of property, and therefore falls within the UBIT exclusion on gains and losses from disposition of property. Water rights in Texas are considered property rights, which can be acquired or leased like other property.

////////// I agree. I think this is very clear. This exclusion is used, inter alia, to shelter the Trade Land program from UBIT. In effect, we are reclassifying these interests as a trade land that is part of a conservation project, and the transaction is a "partial preserve sell off." ////

2. In the alternative, the income is not from a business that "is regularly carried on." This one may be a little harder depending on whether other states are selling water rights. In Texas, this will be our first endeavor in the sale of water, but we expect to enter into another transaction in the next year or so. | There may be some additional exclusions that I haven't indicated here.

////// I don't think so, but it doesn't matter because the disposition of property rationale is (in my view) bulletproof. //////////

Please let me know if you concur or disagree, or if you need any additional information. Thanks, Paul. I hope the new year is going well for you.

////////// So far, so good. Same to you. PF ////

Paul Flint. Assistant Secretary/ Staff Legal Counsel (Marketing)
(303) 841-5324. Octel 5324. Fax 841-0128. Internet[pflint@tnc.org]
Double rides a fast horse.

Michael Dennis@Legal@TNCHQ
Craig T. Neyman@Account@TNCHQ
Katherine White@Legal@TNCHQ

From: Paul Flint@Legal@TNCHQ
Subject: fwd: re: UBIT issue
Friday, January 19, 2001 at 5:07:42 pm EST
Attach:
Certify: Y
Forwarded By: Paul Flint@Legal@TNCHQ

Comments By: Paul Flint@Legal@TNCHQ
Originally To: Paul Flint@Legal@TNCHQ
Originally Cc: smtp@tnchq04@servers[<jeffrey.j.schragg@us.arthurandersen.com>],
smtp@tnchq04@servers[<mark.j.ravera@us.arthurandersen.com>], Craig T. Neyman@Account@TNCHQ
Originally From: <jennifer.d.hardin@us.arthurandersen.com>
Original Date: 01/19/2001 3:20 PM
Comments:

Clearly I can make a whole new career out of these UBIT memos.

How do you think I should respond to these additional points?

PF

Paul Flint. Assistant Secretary/ Staff Legal Counsel (Marketing)
(703) 841-5324. Octel 5324. Fax 841-0128. Internet[pflint@tnc.org]
Trouble rides a fast horse.

-----[Original Message]-----

Paul -

After our conversation this morning I had the chance to talk to Jeff Schragg regarding the memos you sent on Monday. In addition to the points I sent you previously on the Pine Butte memo, we wanted to bring to your attention a few additional thoughts regarding the Ramsey Canyon and Merchandising memos.

Ramsey Canyon

1. Has the applicable field office reviewed and concurred with your description of the facts in the memo? (In short, would they say the same thing if an IRS agent asked them?)
2. Based upon our prior discussions, I understand that TNC has no record of its original application for exemption and exempt purpose. It would seem to bolster the argument in this case to include the language in your bylaws and mission statement relating to the preservation of plants and animals and protecting lands and waters. As such, TNC has, through operating this lodge, both accessed additional acreage to preserve and also expanded its ability to educate persons on the Ramsey Canyon Preserve to further its exempt purpose.
3. Can this memo be expanded for supporting law in addition to the travel regulations? If not, you might want to be certain you've documented how much of the occupancy relates to an educational travel tour promoted by either TNC or RCI vs someone on a self-guided birding vacation that uses this facility as any other inn would be used. We bring up this distinction because of the Inn's history as a for-profit venture.
In addition, I wondered if you'd gone down the path of the museum cafeteria

some other argument relating to convenience of the visitors to the adjacent TNC preserve.

4. Do you have any of the documentation on the travel tours that would allow you to easily provide a completed package relating to this issue to an IRS agent? This note really relates to your paragraph which begins "RCP/RCI vel tours involve organized study,..."

5. In addition to the two memos supporting the exemption of Ramsey Canyon and Pine Butte, your files would be more complete if you did a memo supporting the conclusion to tax the third guest house activities as an unrelated business.

Merchandising

Our points relating to this memo all relate to the "Evaluation" section. We agree with your overall conclusion on the matter.

1. Your discussion of the profit motive could also include the risk that the IRS can argue this motive with hindsight on any activity that made a profit.
2. The second point relating to regularly carried on activities does not include a discussion of the NCAA ruling which you could add to bolster your case.
3. You could also argue that each person wearing something with TNC's logo expands the awareness of your mission to others. (I know this may be a bit much.)

Please let me know what you think. Have a great weekend!

KC

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it

mburget@tnc.org
Monday, October 16, 2000 8:27 AM
mfager@popmail.tnc.org; Craig T. Neyman@Account@TNCHQ
Paul Flint@Legal@TNCHQ; Stephen Howell@COO@TNCHQ; Michael
Dennis@Legal@TNCHQ; Cheryl Place@AUDIT@TNCHQ
RE: UBIT

Subject:

thanks craig for the heads up - fy2000 stuff should all be recorded, though i know that mollie will be in touch re any issues to anticipate. i assume that fy2001 will fall into similar category. the good news is that we now anticipate narrowing the operation to focus solely on extremely focused tnc trips - and indeed we may incorporate zapata into our standard cofo field trips program moving forward. if we do so, i assume our case for related business income would be stronger.

mark

-----Original Message-----

From: cneyman@tnc.org [mailto:cneyman@tnc.org]
Sent: Thursday, October 12, 2000 3:46 PM
To: mfager@popmail.tnc.org
Cc: mburget@popmail.tnc.org; pflint@tnc.org; showell@tnc.org;
mdennis@tnc.org; cplace@tnc.org
Subject: UBIT

Mollie:

Given the recent UBIT audit, the National BOG has become increasingly sensitized to TNC's possible exposure to unrelated business income tax. Recent HO legal analysis of Pine Butte and pending analysis of Ramsey Canyon and Zapata reflect that sensitivity. While senior mgmt has yet made no definitive determination of whether Zapata's FY2000 restaurant and inn operations constitute UBIT, I suspect (and Paul Flint concurs) that senior mgmt (Mike & Steve?) will likely make such a determination. In anticipation of that decision, therefore, I wanted to give you a heads up: it is likely that we in HO Finance may soon be asking you to point us to activity (hopefully) recorded in the general ledger which reflects the entirety of FY2000 restaurant and inn operations for Zapata, so that we may properly record such activity on the IRS Form 990T.

Again, I do not yet definitively know whether Zapata's activity is UBIT activity. I just wanted to let you know in advance so that you would not be surprised should a request for documentation be forthcoming.

Thanks
Craig

Craig T. Neyman
Director of Finance
The Nature Conservancy
Phone 703-841-5364
Fax 703-841-9059
Craig T. Neyman (cneyman@tnc.org)
Finance Manager
The Nature Conservancy

To: Lee Barnaugh@Steward@TNCMTFO
Cc: Susan Benedict@Admin@TNCMTFO
Patrick Ramos@LEGAL@TNCWRO
Bcc:
From: Paul Flint@Legal@TNCHQ
Subject: Brochures, etc.
Date: Tuesday, August 15, 2000 at 2:15:23 pm EDT
Attach:
Certify: Y

By now Susan Benedict will probably have called to give you a heads up on this.

As a follow up to a recent Internal Auditors survey and compliance review on UBIT, I need to obtain copies of promotional materials currently employed by Pine Butte Guest Ranch. I believe that you have brochures and probably a canned letter or two that are used to respond to inquiries. Any other materials, in particular those that describe the educational programs (guided hikes and horseback rides, naturalist presentations, workshops, slide shows about nature and conservation areas, reference lists of reading materials, whatever), would also be very useful.

One area I'm not clear on: according to the internal auditors, PBGR holds educational workshops in the spring, but is open to the general public during the summer. It's my understanding that PBGR does not advertise in periodicals -- other than Nature Conservancy magazine and newsletters -- but that it is listed in some guidebooks and directories of guest ranches. Is that accurate? Are the majority of guests TNC members? Is there an "open season" for the general public? If so, are educational programs, presentations, etc., part of the package that is available at those times?

If you could overnight the materials to my attention so that they arrive by the end of this week, it would be greatly appreciated. I know that you are in the middle of your peak season and I regret having to make this request on short notice, but this IRS related stuff is important and needs to be addressed. Thanks in advance for your cooperation.

Paul Flint. Assistant Secretary/ Staff Legal Counsel (Marketing)
(703) 841-5324. Octel 5324. Fax 841-0128. Internet[pflint@tnc.org]
ble rides a fast horse.

To: Craig T. Neyman@Account@TNCHQ
Cc: Karen Berky@CR_MRKT@TNCHQ
Michael Dennis@Legal@TNCHQ
Laura Lew@AUDIT@TNCHQ
Bcc:
From: Paul Flint@Legal@TNCHQ
Subject: IRS PLR 200021056
Date: Tuesday, July 18, 2000 at 9:44:15 am EDT
Attach:
Certify: Y

FYI, I have just reviewed this ruling dated 2/08/00. It includes a fairly comprehensive summary of the law and some of the revenue rulings and cases addressing UBIT on merchandising activities.

While distinctions can be drawn between TNC and the taxpayer in question in this ruling, there are also a number of similarities. On balance I'd characterize the ruling as unfavorable to TNC on the UBIT issue.

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Trouble rides a fast horse.