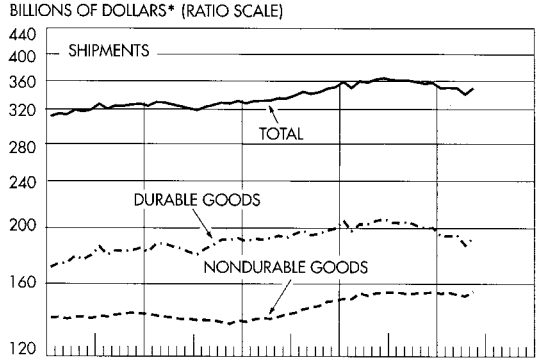
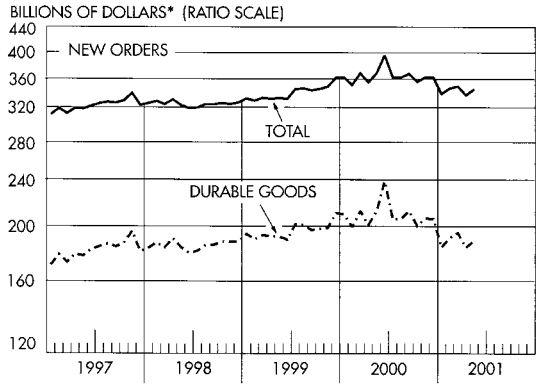
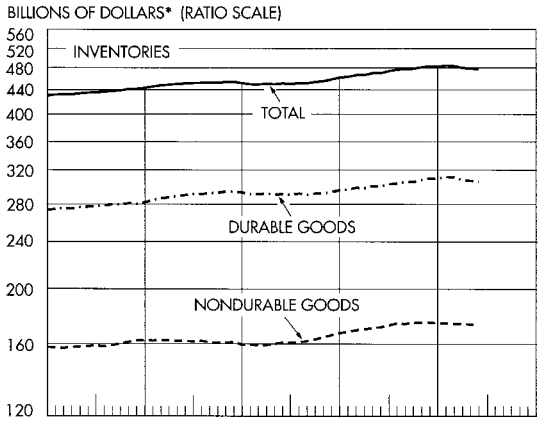
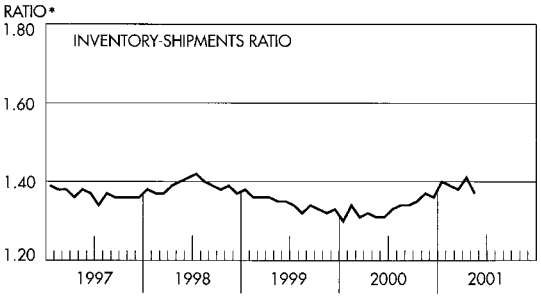
MANUFACTURERS' SHIPMENTS, INVENTORIES, AND ORDERS

In May, manufacturers' shipments and new orders rose; inventories and unfilled orders fell.









*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

Period	Manufacturers' shipments [1]			Manufacturers' inventories [2]			Manufacturers' new orders [1]			Manufacturers' unfilled orders [2]	Manufacturers' inventory—shipments ratio [3]
	Total	Durable goods	Nondurable goods	Total	Durable goods	Nondurable goods	Total	Durable goods: Total	Durable goods: Capital goods industries, nondefense		
	Millions of dollars, seasonally adjusted, except as noted										
1992	242,002	126,572	115,430	379,440	238,676	140,764	.....	.....	.....	458,396	1.56
1993	251,708	133,712	117,996	380,316	239,252	141,064	249,649	131,653	40,681	433,853	1.51
1994	269,843	147,005	122,838	400,527	253,629	146,898	270,566	147,728	45,175	442,658	1.44
1995	289,973	158,568	131,405	425,337	267,807	157,530	291,293	159,888	51,011	459,123	1.44
1996	299,766	164,883	134,883	430,918	272,876	158,042	303,179	168,297	54,066	500,050	1.43
1997	319,558	178,949	140,610	443,818	281,273	162,545	321,585	180,975	60,697	525,176	1.37
1998	324,984	185,966	139,019	452,155	292,549	159,606	323,739	184,720	62,133	510,220	1.39
1999	336,940	193,896	143,043	462,474	295,290	167,184	338,511	195,468	64,162	530,844	1.35
2000	356,739	202,918	153,822	483,544	309,545	173,999	362,473	208,651	73,451	600,036	1.33
2000: May	359,570	205,283	154,287	470,778	299,491	171,287	365,805	211,518	71,487	548,679	1.31
June	361,374	206,705	154,669	474,676	302,143	172,533	393,155	238,486	80,057	580,460	1.31
July	358,736	203,939	154,797	477,179	303,251	173,928	359,717	204,920	73,099	581,441	1.33
Aug	358,110	203,527	154,583	478,477	304,834	173,643	359,772	205,189	73,868	583,103	1.34
Sept	357,996	204,364	153,632	479,234	305,012	174,222	365,389	211,757	77,242	590,496	1.34
Oct	355,921	201,626	154,295	482,000	307,469	174,531	353,920	199,625	70,539	588,495	1.35
Nov	353,838	199,406	154,432	483,892	309,335	174,557	360,079	205,647	74,776	594,736	1.37
Dec	354,689	199,840	154,849	483,544	309,545	173,999	359,989	205,140	77,992	600,036	1.36
2001: Jan	347,550	193,473	154,077	485,307	311,246	174,061	337,201	183,124	67,813	589,687	1.40
Feb	347,983	193,401	154,582	484,353	310,564	173,789	344,908	190,326	68,010	586,612	1.39
Mar	347,486	194,082	153,404	480,579	307,133	173,446	347,359	193,955	68,344	586,485	1.38
Apr r	339,031	186,519	152,512	479,659	306,488	173,171	335,415	182,903	64,619	582,869	1.41
May p	347,786	192,442	155,344	478,082	305,097	172,985	343,673	188,329	64,933	578,756	1.37

[1] Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month. Shipments are the same as sales.
[2] Seasonally adjusted, end of period.
[3] Annual data are averages of seasonally adjusted monthly ratios.

Note.—Data reflect changeover to North American Industrial Classification System (NAICS). Data on NAICS basis are available beginning 1992.

Source: Department of Commerce, Bureau of the Census.