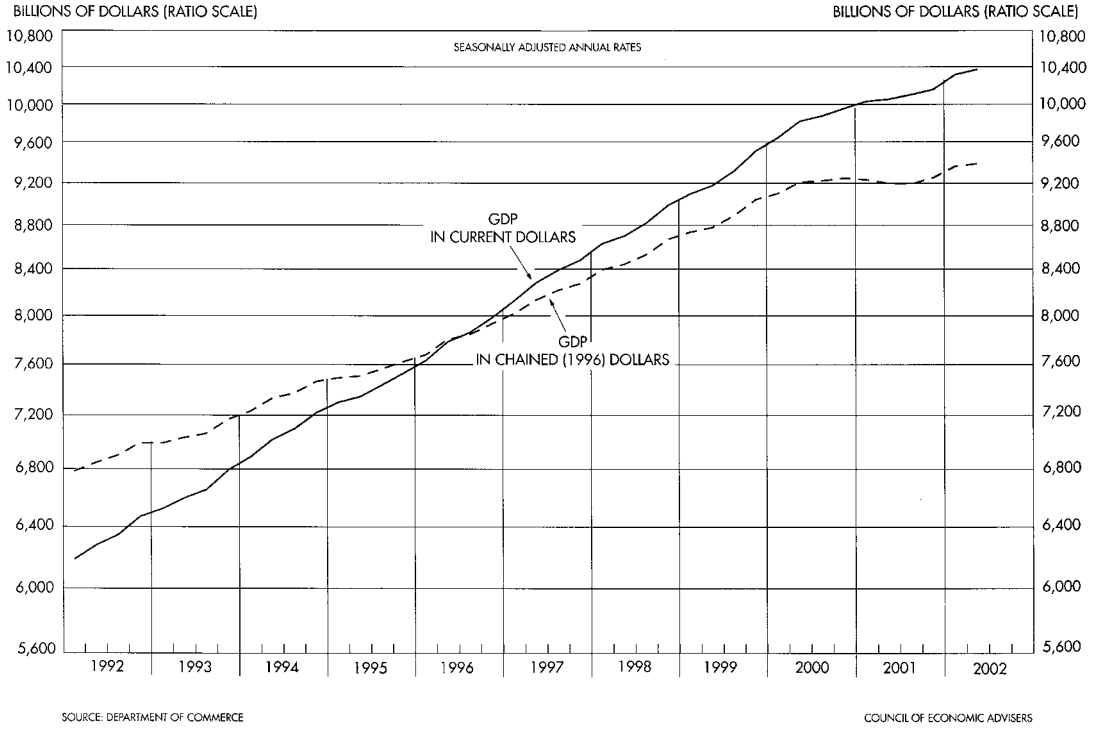
TOTAL OUTPUT, INCOME, AND SPENDING

GROSS DOMESTIC PRODUCT

In the second quarter of 2002, according to advance estimates, current-dollar gross domestic product (GDP) rose 2.2 percent (annual rate), real GDP (GDP in chained 1996 dollars) rose 1.1 percent, and the implicit price deflator rose 1.2 percent. (Series revised.)



[Billions of current dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases [1]	Addendum: Gross national product
				Net exports	Exports	Imports	Total	Federal			State and local			
								Total	National defense	Nondefense				
1992	6,318.9	4,209.7	866.6	−27.9	636.8	664.6	1,270.5	534.5	378.5	156.0	736.0	6,303.9	6,346.8	6,342.3
1993	6,642.3	4,454.7	955.1	−60.5	658.0	718.5	1,293.0	527.3	364.9	162.4	765.7	6,621.2	6,702.8	6,666.7
1994	7,054.3	4,716.4	1,097.1	−87.1	725.1	812.1	1,327.9	521.1	355.1	165.9	806.8	6,991.8	7,141.4	7,071.1
1995	7,400.5	4,969.0	1,143.8	−84.3	818.6	902.8	1,372.0	521.5	350.6	170.9	850.5	7,367.5	7,484.8	7,420.9
1996	7,813.2	5,237.5	1,242.7	−89.0	874.2	963.1	1,421.9	531.6	357.0	174.6	890.4	7,783.2	7,902.1	7,831.2
1997	8,318.4	5,529.3	1,390.5	−89.3	966.4	1,055.8	1,487.9	538.2	352.6	185.6	949.7	8,255.5	8,407.7	8,325.4
1998	8,781.5	5,856.0	1,538.7	−151.7	964.9	1,116.7	1,538.5	539.2	349.1	190.1	999.3	8,708.4	8,933.3	8,778.1
1999 r	9,274.3	6,246.5	1,636.7	−249.9	989.3	1,239.2	1,641.0	565.0	364.3	200.7	1,076.0	9,214.8	9,524.2	9,297.1
2000 r	9,824.6	6,683.7	1,755.4	−365.5	1,101.1	1,466.6	1,751.0	589.2	374.9	214.3	1,161.8	9,761.1	10,190.1	9,848.0
2001 r	10,082.2	6,987.0	1,586.0	−348.9	1,034.1	1,383.0	1,858.0	628.1	399.9	228.2	1,229.9	10,142.5	10,431.0	10,104.1
1999: I r	9,092.7	6,076.6	1,618.0	−196.4	959.2	1,155.6	1,594.6	550.0	354.0	196.0	1,044.5	9,018.0	9,289.1	9,112.7
II r	9,171.7	6,195.6	1,597.8	−241.8	970.2	1,212.0	1,620.1	556.1	355.1	201.0	1,064.0	9,144.0	9,413.5	9,195.9
III r	9,316.5	6,299.4	1,637.9	−274.6	996.8	1,271.4	1,653.9	569.0	368.7	200.3	1,084.8	9,269.7	9,591.2	9,333.6
IV r	9,516.4	6,414.5	1,693.2	−286.7	1,031.2	1,317.9	1,695.4	584.9	379.5	205.5	1,110.5	9,427.5	9,803.1	9,546.0
2000: I r	9,649.5	6,552.2	1,711.4	−330.6	1,055.9	1,386.5	1,716.5	575.7	365.5	210.2	1,140.8	9,602.6	9,980.1	9,670.5
II r	9,820.7	6,638.7	1,786.3	−353.2	1,098.0	1,451.1	1,748.8	598.5	379.1	219.4	1,150.3	9,731.5	10,173.9	9,846.4
III r	9,874.8	6,736.1	1,766.4	−384.9	1,130.9	1,515.8	1,757.2	589.7	375.0	214.7	1,167.4	9,813.6	10,259.7	9,892.5
IV r	9,953.6	6,808.0	1,757.4	−393.2	1,119.8	1,513.0	1,781.4	592.9	380.0	213.0	1,188.5	9,896.6	10,346.8	9,982.8
2001: I r	10,028.1	6,904.7	1,671.1	−372.7	1,100.0	1,472.8	1,825.0	613.3	391.4	221.9	1,211.7	10,055.3	10,400.8	10,038.0
II r	10,049.9	6,959.8	1,597.2	−365.7	1,059.7	1,425.3	1,858.5	624.8	395.2	229.6	1,233.7	10,107.0	10,415.5	10,081.0
III r	10,097.7	6,983.7	1,574.9	−312.6	1,005.8	1,318.4	1,851.7	627.4	400.3	227.2	1,224.3	10,158.3	10,410.4	10,109.3
IV r	10,152.9	7,099.9	1,500.7	−344.5	971.1	1,315.6	1,896.8	646.9	412.8	234.1	1,249.8	10,249.4	10,497.4	10,188.1
2002: I r	10,313.1	7,174.2	1,559.4	−360.1	977.5	1,337.5	1,939.5	672.0	431.7	240.3	1,267.5	10,343.0	10,673.1	10,314.9
II p	10,369.9	7,253.2	1,588.8	−432.7	1,011.3	1,444.1	1,960.6	687.3	441.9	245.4	1,273.3	10,370.8	10,802.7	.....

[1] GDP less exports of goods and services plus imports of goods and services.

NOTE.—GDP and related data reflect annual revisions released July 31, 2002; data revised beginning 1999. For details, see August 2002 *Survey of Current Business*.

Source: Department of Commerce, Bureau of Economic Analysis.