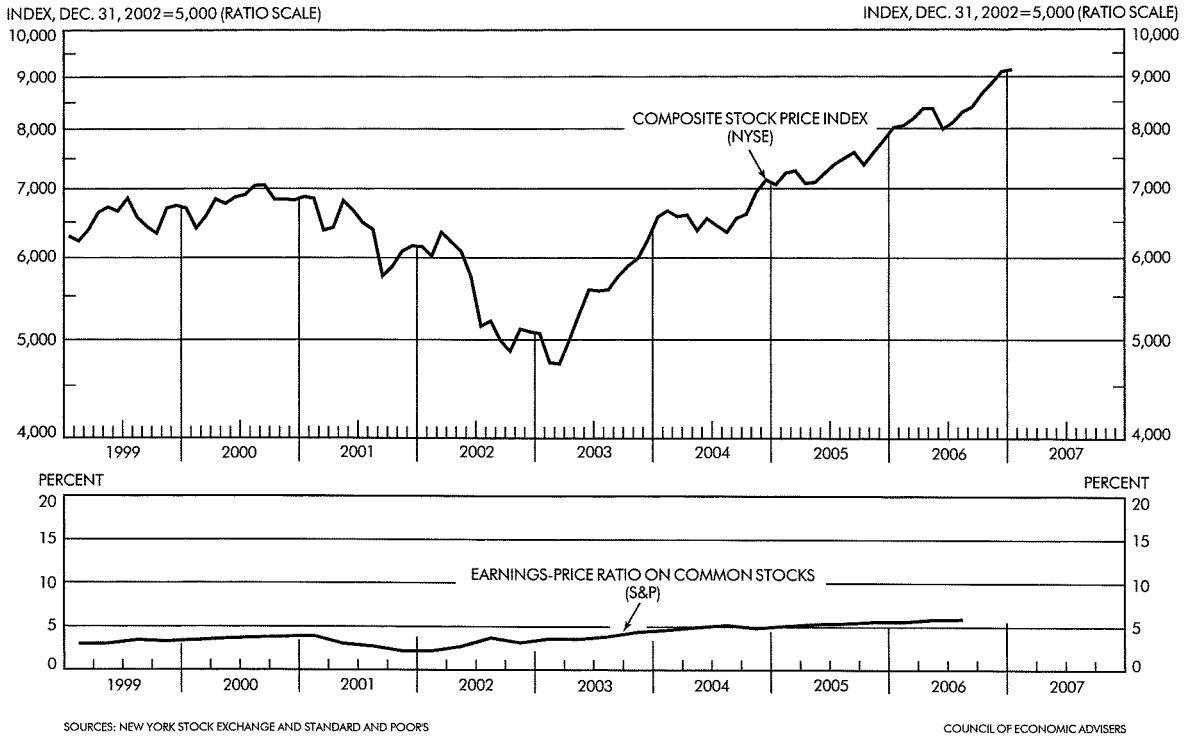
# COMMON STOCK PRICES AND YIELDS

## Overall, stock prices rose in January.




| Period | Common stock prices [1] | | | | | | | Common stock yields (percent) [7] | |
|---|---|---|---|---|---|---|---|---|---|
| | New York Stock Exchange indexes [2 3] (December 31, 2002=5,000) | | | | Dow Jones industrial average [4] | Standard & Poor's composite index (1941–43=10) [5] | Nasdaq composite index (Feb. 5, 1971=100) [6] | Dividend-price ratio | Earnings-price ratio |
| | Composite | Financial | Energy | Health Care | | | | | |
| 1997 | 4,827.35 | ... | ... | ... | 7,441.15 | 873.43 | 1,469.49 | 1.77 | 4.57 |
| 1998 | 5,818.26 | ... | ... | ... | 8,625.52 | 1,085.50 | 1,794.91 | 1.49 | 3.46 |
| 1999 | 6,546.81 | ... | ... | ... | 10,464.88 | 1,327.33 | 2,728.15 | 1.25 | 3.17 |
| 2000 | 6,805.89 | ... | ... | ... | 10,734.90 | 1,427.22 | 3,783.67 | 1.15 | 3.63 |
| 2001 | 6,397.85 | ... | ... | ... | 10,189.13 | 1,194.18 | 2,035.00 | 1.32 | 2.95 |
| 2002 | 5,578.89 | ... | ... | ... | 9,226.43 | 993.94 | 1,539.73 | 1.61 | 2.92 |
| 2003 | 5,447.46 | 5,583.00 | 5,273.90 | 5,288.67 | 8,993.59 | 965.23 | 1,647.17 | 1.77 | 3.84 |
| 2004 | 6,612.62 | 6,822.18 | 6,952.36 | 5,924.80 | 10,317.39 | 1,130.65 | 1,986.53 | 1.72 | 4.89 |
| 2005 | 7,349.00 | 7,383.70 | 9,377.84 | 6,283.96 | 10,547.67 | 1,207.23 | 2,099.32 | 1.83 | 5.36 |
| 2006 | 8,357.99 | 8,654.40 | 11,206.94 | 6,685.06 | 11,408.67 | 1,310.46 | 2,263.41 | 1.87 | ... |
| 2006: Jan | 8,007.35 | 8,187.86 | 10,965.30 | 6,604.09 | 10,872.48 | 1,278.72 | 2,289.99 | 1.83 | ... |
| Feb | 8,044.86 | 8,280.82 | 10,741.43 | 6,566.87 | 10,971.19 | 1,276.65 | 2,273.67 | 1.86 | ... |
| Mar | 8,174.34 | 8,459.04 | 10,702.23 | 6,653.63 | 11,144.45 | 1,293.74 | 2,300.26 | 1.85 | 5.61 |
| Apr | 8,351.28 | 8,572.54 | 11,467.85 | 6,519.78 | 11,234.68 | 1,302.18 | 2,338.68 | 1.85 | ... |
| May | 8,353.45 | 8,608.10 | 11,380.52 | 6,488.14 | 11,333.88 | 1,290.00 | 2,245.28 | 1.90 | ... |
| June | 7,985.59 | 8,225.14 | 10,690.86 | 6,395.87 | 10,997.97 | 1,253.12 | 2,137.41 | 1.96 | 5.86 |
| July | 8,103.97 | 8,340.25 | 11,360.86 | 6,566.19 | 11,032.53 | 1,260.24 | 2,086.21 | 1.94 | ... |
| Aug | 8,294.89 | 8,574.68 | 11,610.65 | 6,763.81 | 11,257.35 | 1,287.15 | 2,117.77 | 1.92 | ... |
| Sept | 8,383.29 | 8,789.30 | 10,807.75 | 6,910.95 | 11,533.60 | 1,317.81 | 2,221.94 | 1.87 | 5.88 |
| Oct | 8,651.02 | 9,101.77 | 11,020.11 | 6,975.17 | 11,963.12 | 1,363.38 | 2,330.17 | 1.83 | ... |
| Nov | 8,856.30 | 9,251.53 | 11,657.36 | 6,845.16 | 12,185.15 | 1,388.63 | 2,408.70 | 1.80 | ... |
| Dec | 9,089.55 | 9,461.77 | 12,078.39 | 6,931.01 | 12,377.62 | 1,416.42 | 2,431.91 | 1.79 | ... |
| 2007: Jan | 9,132.04 | 9,575.21 | 11,381.56 | 7,083.45 | 12,512.89 | 1,424.16 | 2,453.19 | 1.81 | ... |
| Week ended: | | | | | | | | | |
| 2007: Jan 6 | 9,090.14 | 9,552.09 | 11,451.61 | 7,013.31 | 12,451.07 | 1,414.88 | 2,436.95 | 1.81 | ... |
| 13 | 9,054.23 | 9,524.49 | 11,181.10 | 7,015.00 | 12,470.66 | 1,418.87 | 2,465.81 | 1.82 | ... |
| 20 | 9,147.68 | 9,592.48 | 11,260.02 | 7,161.99 | 12,573.30 | 1,429.85 | 2,467.93 | 1.80 | ... |
| 27 | 9,181.58 | 9,609.19 | 11,525.40 | 7,118.84 | 12,524.46 | 1,427.43 | 2,439.70 | 1.81 | ... |
| Feb 3 | 9,250.72 | 9,649.75 | 11,648.54 | 7,140.80 | 12,592.59 | 1,436.40 | 2,459.58 | 1.81 | ... |

[1] Average of daily closing prices.
[2] Includes all the stocks (nearly 3,000) listed on the NYSE.
[3] Effective January 9, 2003, the NYSE relaunched the composite index with changes in methodology, definitions, and based on Dec. 31, 2002=5,000. Effective January 8, 2004 new indexes for Financial, Energy, and Health Care were introduced by the NYSE. Previous indexes shown for Industrial, Transportation, Utility, and Finance were discontinued.
[4] Includes 30 stocks.
[5] Includes 500 stocks.
[6] Includes over 5,000 stocks.
[7] Standard & Poor's series. Dividend-price ratios based on Wednesday closing prices. Earnings-price ratios based on prices at end of quarter.

Sources: New York Stock Exchange, Dow Jones & Company, Inc., Standard & Poor's, and Nasdaq Stock Market.