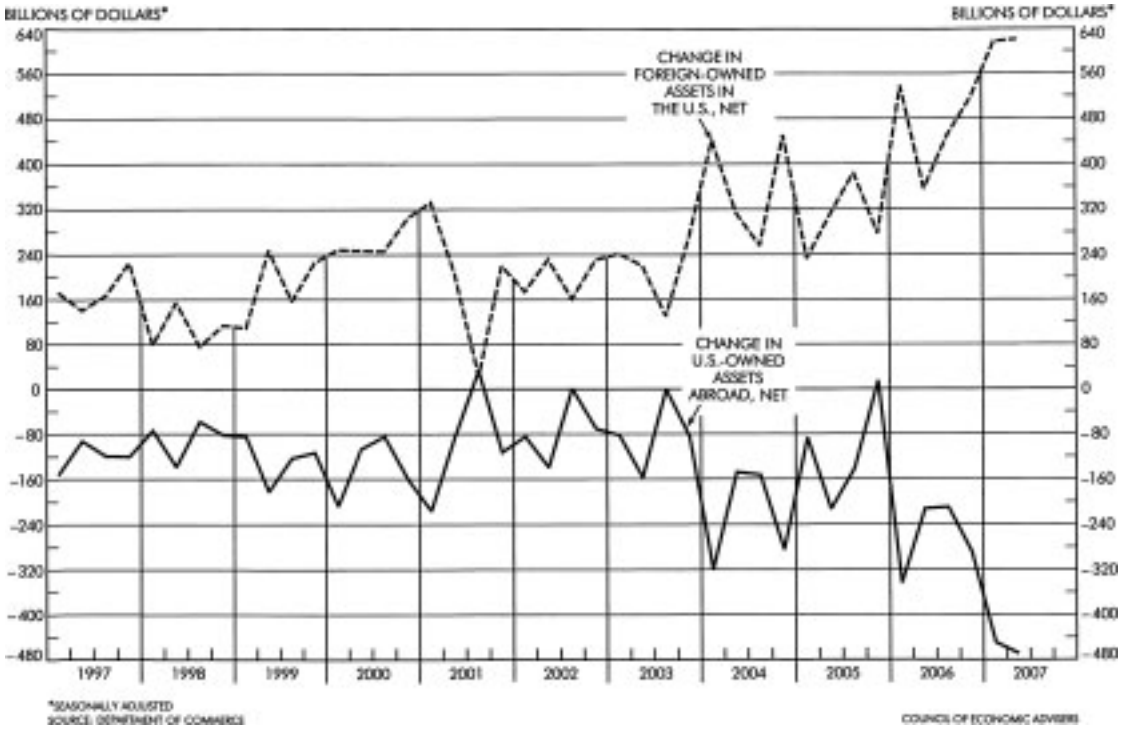
U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks increased $203.9 billion in the second quarter of 2007, following an increase of $233.4 billion in the first quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased $137.8 billion in the second quarter, following an increase of $203.6 billion in the first quarter.



[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (−)]

Period	Capital account trans-actions, net	Financial account							Statistical discrepancy		U.S. official reserve assets, net [4] (unadjusted, end of period)
		U.S.-owned assets abroad, net [increase/financial outflow (−)]				Foreign-owned assets in the U.S., net [increase/financial inflow (+)]			Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets [4]	Other U.S. Govern-ment assets	U.S. private assets	Total	Foreign official assets	Other foreign assets			
1997	−1,027	−485,475	−1,010	68	−484,533	706,809	19,036	687,773	−79,581	.....	69,954
1998	−766	−353,829	−6,783	−422	−346,624	423,569	−19,903	443,472	146,088	.....	81,761
1999	−4,939	−504,062	8,747	2,750	−515,559	740,210	43,543	696,667	70,421	.....	71,516
2000	−1,010	−560,523	−290	−941	−559,292	1,046,896	42,758	1,004,138	−67,937	.....	67,647
2001	−1,270	−382,616	−4,911	−486	−377,219	782,859	28,059	754,800	−14,274	.....	68,654
2002	−1,470	−294,646	−3,681	345	−291,310	797,813	115,945	681,868	−42,056	.....	79,006
2003	−3,480	−325,424	1,523	537	−327,484	864,352	278,069	586,283	−13,348	.....	85,938
2004	−2,369	−905,024	2,805	1,710	−909,539	1,461,766	397,755	1,064,011	85,775	.....	86,824
2005	−4,054	−426,875	14,096	5,539	−446,510	1,204,231	259,268	944,963	−18,454	.....	65,127
2006	−3,913	−1,055,176	2,374	5,346	−1,062,896	1,859,597	440,264	1,419,333	−17,794	.....	65,895
2004: I	−487	−319,682	557	727	−320,966	441,606	147,636	293,970	18,505	8,467	85,192
II	−427	−147,854	1,122	−2	−148,974	313,790	79,949	233,841	−6,823	−1,889	82,652
III	−952	−152,663	429	484	−153,576	255,885	76,120	179,765	55,802	−13,383	82,578
IV	−503	−284,826	697	501	−286,024	450,485	94,050	356,435	18,295	6,809	86,824
2005: I	−2,598	−86,619	5,331	2,591	−94,541	232,614	25,052	207,562	38,995	12,335	78,942
II	−512	−213,305	−797	989	−213,497	310,822	81,292	229,530	86,234	−3,620	76,594
III	−473	−141,628	4,766	1,501	−147,894	383,808	54,736	329,072	−68,302	−18,362	71,273
IV	−472	14,678	4,796	459	9,423	276,987	98,188	178,799	−75,384	9,644	65,127
2006: I	−1,724	−344,032	513	1,049	−345,594	538,140	125,257	412,883	6,593	9,958	65,354
II	−1,008	−212,218	−560	1,765	−213,423	355,442	120,861	234,581	49,378	−252	67,935
III	−545	−209,898	1,006	1,570	−212,474	449,987	108,799	341,188	−37,121	−15,973	66,217
IV	−637	−289,028	1,415	962	−291,405	516,029	85,347	430,682	−36,643	6,267	65,895
2007: I	−559	−449,454	−72	445	−449,827	616,602	152,193	464,409	15,708	11,335	66,551
II p	−589	−469,470	26	−493	−469,003	620,405	70,098	550,307	40,444	−1,080	66,127

[4] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.