

105TH CONGRESS
2^D SESSION

H. J. RES. 116

Proposing an amendment to the Constitution of the United States relative to abolishing personal income, estate, and gift taxes and prohibiting the United States Government from engaging in business in competition with its citizens.

IN THE HOUSE OF REPRESENTATIVES

APRIL 28, 1998

Mr. PAUL introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States relative to abolishing personal income, estate, and gift taxes and prohibiting the United States Government from engaging in business in competition with its citizens.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled,*
3 *(two-thirds of each House concurring therein),* That the fol-
4 lowing article is proposed as an amendment to the Con-
5 stitution of the United States, which shall be valid to all
6 intents and purposes as part of the Constitution when
7 ratified by the legislatures of three-fourths of the several

1 States within seven years after the date of its submission
2 for ratification:

3 “ARTICLE —

4 “SECTION 1. The Government of the United States
5 shall not engage in any business, professional, commercial,
6 financial, or industrial enterprise except as specified in the
7 Constitution.

8 “SECTION 2. The constitution or laws of any State,
9 or the laws of the United States, shall not be subject to
10 the terms of any foreign or domestic agreement which
11 would abrogate this amendment.

12 “SECTION 3. The activities of the United States Gov-
13 ernment which violate the intent and purposes of this
14 amendment shall, within a period of three years from the
15 date of the ratification of this amendment, be liquidated
16 and the properties and facilities affected shall be sold.

17 “SECTION 4. Three years after the ratification of this
18 amendment the sixteenth article of amendments to the
19 Constitution of the United States shall stand repealed and
20 thereafter Congress shall not levy taxes on personal in-
21 comes, estates, and/or gifts.”.

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