

Table 15.6—TOTAL GOVERNMENT SURPLUSES OR DEFICITS (−) IN ABSOLUTE AMOUNTS AND AS PERCENTAGES OF GDP: 1948–2006

Fiscal Year	In Billions of Current Dollars				As Percentages of GDP		
	Total Government	Federal Government		State and Local (NIPA Basis)	Total Government	Total Federal	State and Local
		Total	On-Budget				
1948	11.7	11.8	10.5	1.2	-0.1	4.6	4.6
1949	-0.5	0.6	-0.7	1.3	-1.1	-0.2	0.2
1950	-5.6	-3.1	-4.7	1.6	-2.5	-2.0	-1.1
1951	4.2	6.1	4.3	1.8	-1.9	1.3	1.9
1952	-3.5	-1.5	-3.4	1.9	-1.9	-1.0	-0.4
1953	-7.8	-6.5	-8.3	1.8	-1.3	-2.1	-1.7
1954	-3.4	-1.2	-2.8	1.7	-2.2	-0.9	-0.3
1955	-6.9	-3.0	-4.1	1.1	-3.9	-1.7	-0.8
1956	0.6	3.9	2.5	1.5	-3.4	0.1	0.9
1957	-0.7	3.4	2.6	0.8	-4.1	-0.2	0.8
1958	-8.7	-2.8	-3.3	0.5	-5.9	-1.9	-0.6
1959	-19.7	-12.8	-12.1	-0.7	-6.9	-4.0	-2.6
1960	-5.1	0.3	0.5	-0.2	-5.4	-1.0	0.1
1961	-9.4	-3.3	-3.8	0.4	-6.1	-1.8	-0.6
1962	-13.5	-7.1	-5.9	-1.3	-6.4	-2.4	-1.3
1963	-11.2	-4.8	-4.0	-0.8	-6.5	-1.9	-0.8
1964	-13.2	-5.9	-6.5	0.6	-7.3	-2.1	-0.9
1965	-9.3	-1.4	-1.6	0.2	-7.9	-1.4	-0.2
1966	-12.0	-3.7	-3.1	-0.6	-8.3	-1.6	-0.5
1967	-19.8	-8.6	-12.6	4.0	-11.2	-2.4	-1.1
1968	-36.1	-25.2	-27.7	2.6	-11.0	-4.2	-2.9
1969	-9.7	3.2	-0.5	3.7	-12.9	-1.0	0.3
1970	-11.9	-2.8	-8.7	5.9	-9.0	-1.2	-0.3
1971	-37.3	-23.0	-26.1	3.0	-14.3	-3.5	-2.1
1972	-30.3	-23.4	-26.1	2.7	-6.9	-2.6	-0.6
1973	-16.8	-14.9	-15.2	0.3	-1.9	-1.3	-0.1
1974	-14.2	-6.1	-7.2	1.1	-8.0	-1.0	-0.4
1975	-70.9	-53.2	-54.1	0.9	-17.6	-4.5	-3.4
1976	-93.3	-73.7	-69.4	-4.3	-19.5	-5.4	-4.2
TQ	-24.5	-14.7	-14.1	-0.7	-9.7	-5.4	-3.2
1977	-62.3	-53.7	-49.9	-3.7	-8.7	-3.2	-2.7
1978	-61.8	-59.2	-55.4	-3.8	-2.6	-2.8	-2.7
1979	-54.9	-40.7	-39.6	-1.1	-14.1	-2.2	-1.6
1980	-96.8	-73.8	-73.1	-0.7	-23.0	-3.5	-2.7
1981	-100.5	-79.0	-73.9	-5.1	-21.5	-3.3	-2.6
1982	-153.3	-128.0	-120.6	-7.4	-25.3	-4.7	-4.0
1983	-232.3	-207.8	-207.7	-0.1	-24.5	-6.8	-6.0
1984	-194.0	-185.4	-185.3	-0.1	-8.6	-5.1	-4.8
1985	-229.5	-212.3	-221.5	9.2	-17.2	-5.5	-5.1
1986	-245.6	-221.2	-237.9	16.7	-24.4	-5.6	-5.0
1987	-181.1	-149.7	-168.4	18.6	-31.4	-3.9	-3.2
1988	-188.5	-155.2	-192.3	37.1	-33.3	-3.8	-3.1
1989	-185.9	-152.6	-205.4	52.8	-33.3	-3.4	-2.8
1990	-276.4	-221.0	-277.6	56.6	-55.4	-4.8	-3.9
1991	-340.7	-269.2	-321.4	52.2	-71.4	-5.7	-4.5
1992	-364.4	-290.3	-340.4	50.1	-74.1	-5.8	-4.7
1993	-317.4	-255.1	-300.4	45.3	-62.3	-4.8	-3.9
1994	-258.5	-203.2	-258.8	55.7	-55.3	-3.7	-2.9
1995	-225.6	-164.0	-226.4	62.4	-61.7	-3.1	-2.2
1996	-157.6	-107.4	-174.0	66.6	-50.2	-2.0	-1.4
1997	-72.8	-21.9	-103.2	81.4	-50.9	-0.9	-0.3
1998	28.5	69.3	-29.9	99.2	-40.7	0.3	0.8
1999	70.6	125.6	1.9	123.7	-55.1	0.8	1.4
2000	172.2	236.2	86.4	149.8	-64.0	1.8	2.4
2001	25.3	128.2	-32.4	160.7	-102.9	0.3	1.3
2002	-322.7	-157.8	-317.4	159.7	-165.0	-3.1	-1.5
2003	-554.9	-377.6	-538.4	160.8	-177.3	-5.1	-3.5
2004	-562.3	-412.7	-568.0	155.2	-149.5	-4.9	-3.6
2005	-456.9	-318.3	-493.6	175.3	-138.5	-3.7	-2.6
2006	-400.4	-248.2	-434.5	186.3	-152.2	-3.1	-1.9

* If dollars, \$50 million or less. If percent, 0.05 percent or less.