



Balances of Budget Authority

Budget of the U.S. Government



Fiscal Year 2011



GENERAL NOTES

- All years in tables are fiscal years.
- Because of rounding, the detailed amounts in tables and charts may not add to the total.
- Table balances represent end-of-year balances except as specified.

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BUDGET REVIEW AND CONCEPTS DIVISION
BUDGET CONCEPTS BRANCH

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BALANCES OF BUDGET AUTHORITY

Budget for Fiscal Year 2011

Government agencies are permitted to enter into obligations that result in immediate or future outlays only when they have been granted authority to do so by law. This authority is recorded as budget authority in the year that it first becomes available. Not all budget authority enacted for a fiscal year results in obligations and outlays in the same year. This analysis presents information on the unexpended balances of budget authority for the end of 2009, 2010 and 2011 as shown in the 2011 Budget.

- **Unexpended balances** of budget authority are the sum of obligated and unobligated balances.
- **Unobligated balances** are the amounts of budget authority that have not yet been committed by contract or other legally binding action by the government.
- **Obligated balances** are the amounts of obligations already incurred (for example, contracts signed) for which payment has not yet been made but will be required, i.e. undelivered orders and accounts payable. Obligated balances are defined in law as net of accounts receivable and unfilled customer orders.

Unobligated balances of budget authority may be carried forward from one year to the next only when authority to incur obligations in a succeeding period is specifically provided in law. Amounts that are obligated are carried as obligated balances until the obligations are paid or the authority is canceled.

Unexpended balances are the result of a lag between the time budget authority becomes available (for example, when an appropriation is enacted) and the actual outlay of funds. Outlays usually occur when the Department of Treasury electronically disburses the funds in payment of an obligation. For most government accounts, the interval between the enactment of appropriations, the obligation of funds, and the related outlays is relatively short.

Unexpended balances consist of three types of accounts: annual, multi-year and no-year accounts.

For annual accounts, appropriations are made available for obligation for only one year and any unobligated amounts expire at the end of that fiscal year. However, the obligated, but not yet paid, portions of the expired annual appropriations are normally carried forward for five years during which the balances are not available for new obligations but are available to pay old bills. After the five expired years, the balances are permanently canceled.

For multi-year accounts, appropriations are made available for more than one fiscal year. When the budget authority of multi-year funds expire obligated, but not yet paid, portions are carried forward for five fiscal years after which the balances are permanently canceled.

For no-year accounts, appropriations are made available until the objectives of the program have been achieved. In these instances, unobligated balances are carried forward and become available for new obligations. No-year authority may be canceled by the head of the agency or the President if the purposes for which the funds were provided have been carried out and there has been no disbursement from the authority for two fiscal years. To the extent that balances have been canceled, old bills can be paid from up to one percent of the balances in any unexpired account available for the same purpose as the canceled accounts.

Total unexpended balances are estimated to exceed two trillion dollars by the end of 2011. Table 1, Summary of Unexpended Balances, provides a distribution between Federal and Trust funds 2009, 2010, and 2011. Table 2, Total Unexpended Balances by Agency, provides a distribution of unexpended balances by agencies.

Charts 1 and 2 provide an overview of the projected unexpended balances at the end of 2011.

CHARTS

Chart 1

FY 2011

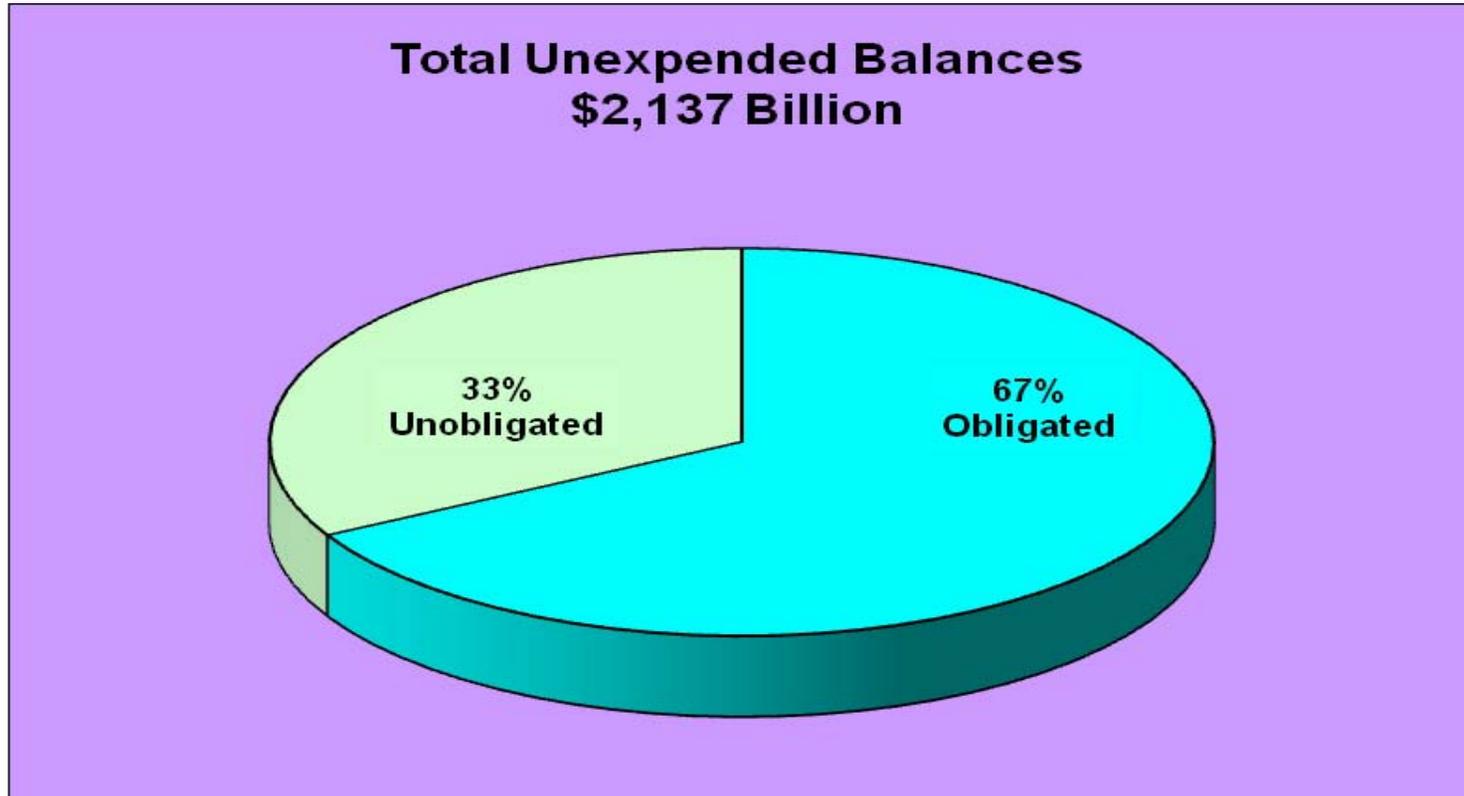
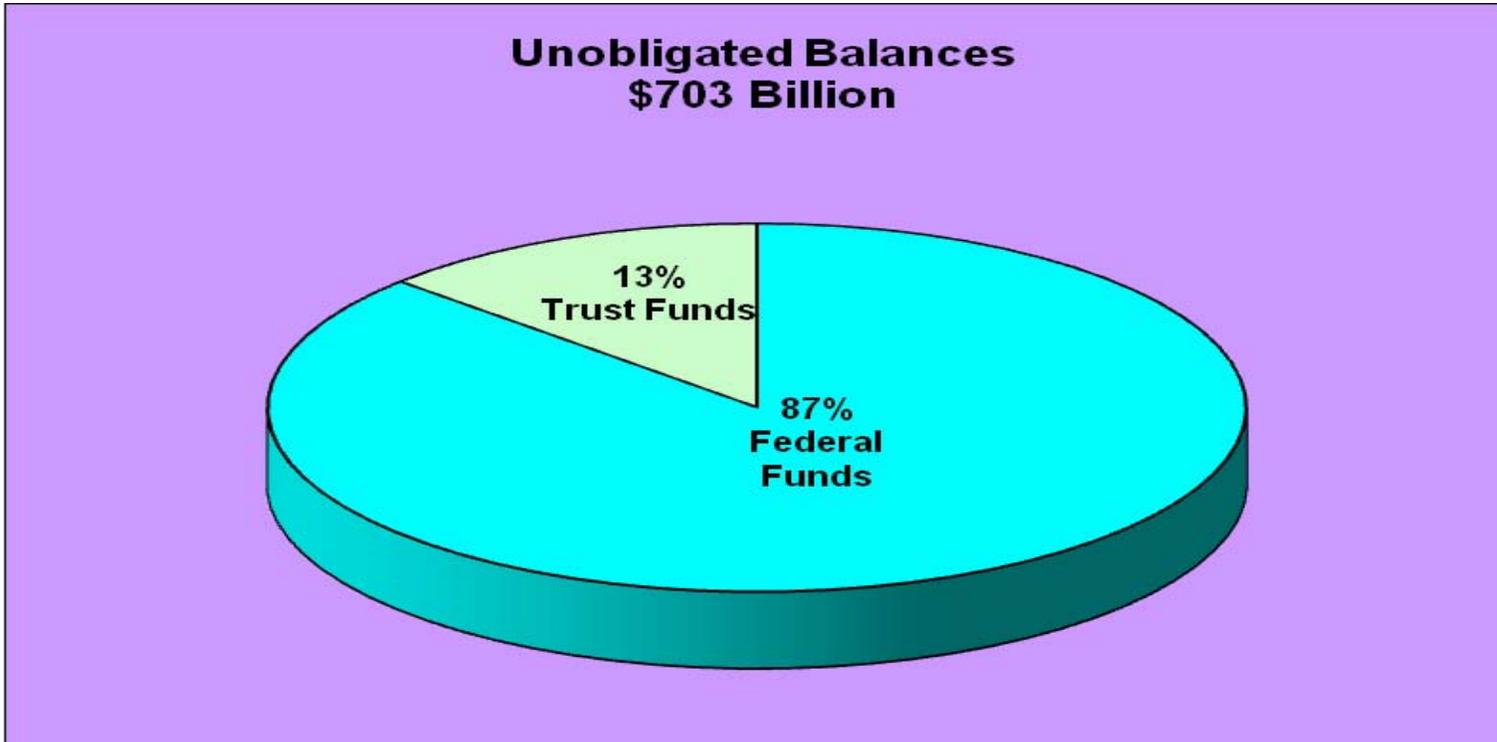


Chart 2

FY 2011



TABLES

FEDERAL AND TRUST FUNDS SUMMARIES

TABLE 1. SUMMARY OF UNEXPENDED END-OF-YEAR BALANCES
(in millions of dollars)

	2009 actual	2010 estimate	2011 estimate
Federal funds:			
Obligated balances.	1,103,086	1,182,907	1,083,926
Unobligated balances.	<u>921,799</u>	<u>676,953</u>	<u>614,850</u>
Total Federal funds unexpended balances.	2,024,885	1,859,860	1,698,776
Trust funds:			
Obligated balances.	315,058	334,527	350,105
Unobligated balances.	<u>90,891</u>	<u>89,765</u>	<u>88,278</u>
Total Trust funds unexpended balances.	405,949	424,292	438,383
Total Federal and trust funds:			
Obligated balances.	1,418,144	1,517,434	1,434,031
Unobligated balances.	<u>1,012,690</u>	<u>766,718</u>	<u>703,128</u>
Total unexpended balances.	2,430,834	2,284,152	2,137,159

TABLE 2. TOTAL UNEXPENDED BALANCES, BY AGENCY
(in millions of dollars)

	Start 2009		End 2009		End 2010		End 2011	
	Obligated	Unobligated	Obligated	Unobligated	Obligated	Unobligated	Obligated	Unobligated
Legislative Branch.	1,104	1,760	1,152	1,937	1,309	1,512	1,331	1,544
Judicial Branch.	930	1,183	1,014	1,245	1,196	1,142	1,349	1,142
Department of Agriculture.	25,285	15,026	29,613	20,796	33,046	9,645	31,657	12,597
Department of Commerce.	7,109	2,218	7,787	16,517	12,380	523	10,060	456
Department of Defense--Military.	357,457	109,097	374,302	111,616	415,424	76,205	410,656	71,955
Department of Education.	49,872	2,839	95,487	35,827	78,176	7,995	66,596	7,586
Department of Energy.	16,609	2,085	37,444	25,687	44,205	4,838	29,414	1,538
Department of Health and Human Services.	138,224	15,597	164,891	38,351	171,055	31,809	166,889	16,848
Department of Homeland Security.	45,267	20,789	45,132	14,131	44,344	5,594	34,426	4,823
Department of Housing and Urban Development.	56,759	48,075	68,475	34,664	68,855	20,071	58,652	25,213
Department of the Interior.	7,227	7,059	7,836	9,565	9,844	8,337	9,193	7,011
Department of Justice.	11,337	2,542	15,615	3,247	15,913	2,095	15,687	1,798
Department of Labor.	8,250	16,253	16,126	16,309	14,810	15,412	14,564	16,508
Department of State.	16,149	7,272	19,165	10,052	23,787	9,562	22,947	11,343
Department of Transportation.	78,631	45,479	105,609	57,696	110,344	40,445	110,698	32,601
Department of the Treasury.	16,935	238,898	75,832	418,459	59,501	331,795	48,552	310,054
Department of Veterans Affairs.	16,066	9,859	16,700	10,489	21,210	6,138	19,268	5,518
Corps of Engineers--Civil Works.	3,871	11,681	7,963	17,334	7,711	12,473	12,148	5,961
Other Defense Civil Programs.	3,817	85	4,008	96	4,212	96	4,388	93
Environmental Protection Agency.	8,702	3,188	15,218	3,396	14,067	3,449	12,623	3,591
Executive Office of the President.	864	28	439	33	138	52	91	41
General Services Administration.	850	5,729	1,721	10,760	5,752	5,435	5,861	3,610
International Assistance Programs.	148,201	35,902	155,643	47,136	166,862	46,765	172,621	50,798
National Aeronautics and Space Administration.	8,299	812	7,533	1,123	7,850	393	8,162	1,204
National Science Foundation.	8,459	162	11,416	787	11,355	---	11,230	---
Office of Personnel Management.	9,478	47,184	9,500	49,290	9,775	50,343	10,083	52,113
Small Business Administration.	420	1,406	611	1,488	876	860	605	733
Social Security Administration.	2,233	2,114	3,150	936	2,858	573	2,955	419
Social Security Administration.	75,201	243	80,234	1,137	84,206	556	86,538	451
Allowances.	---	---	---	---	41,750	---	18,500	---
Other Independent Agencies.	33,732	52,032	38,528	52,586	34,623	72,605	36,287	55,579
TOTAL.	1,157,338	706,597	1,418,144	1,012,690	1,517,434	766,718	1,434,031	703,128

TABLE 2. TOTAL UNEXPENDED BALANCES, BY AGENCY
(in millions of dollars)

	Start 2009		End 2009		End 2010		End 2011	
	Obligated	Unobligated	Obligated	Unobligated	Obligated	Unobligated	Obligated	Unobligated
MEMORANDUM:								
Federal funds.	872,884	612,178	1,103,086	921,799	1,182,907	676,953	1,083,926	614,850
Trust funds.	284,454	94,419	315,058	90,891	334,527	89,765	350,105	88,278

FEDERAL FUNDS

TABLE 3. FEDERAL FUND OBLIGATED BALANCES, BY AGENCY
(in millions of dollars)

Department or other unit	2009 Actual	2010 Estimate	2011 Estimate
Legislative Branch	1,137	1,289	1,309
Judicial Branch	1,009	1,148	1,255
Department of Agriculture	29,536	32,934	31,520
Department of Commerce	7,786	12,379	10,059
Department of Defense--Military	373,504	414,627	409,861
Department of Education	95,487	78,176	66,596
Department of Energy	37,444	44,205	29,414
Department of Health and Human Services	113,481	120,173	115,735
Department of Homeland Security	44,917	44,094	34,175
Department of Housing and Urban Development	68,472	68,846	58,638
Department of the Interior	7,338	9,341	8,699
Department of Justice	15,576	15,851	15,648
Department of Labor	8,790	8,072	7,948
Department of State	19,104	23,683	22,844
Department of Transportation	35,540	35,672	31,011
Department of the Treasury	75,658	59,262	48,328
Department of Veterans Affairs	14,933	19,498	17,623
Corps of Engineers-Civil Works	7,251	6,998	11,432
Other Defense Civil Programs	222	246	249
Environmental Protection Agency	13,182	12,839	12,309
Executive Office of the President	439	138	91
General Services Administration	1,718	5,752	5,861
International Assistance Programs	69,941	68,900	66,038
National Aeronautics and Space Administration	7,533	7,850	8,162
National Science Foundation	11,371	11,320	11,195
Office of Personnel Management	859	989	1,190
Small Business Administration	611	876	605
Social Security Administration	3,150	2,858	2,955
Other Independent Agencies	37,097	33,141	34,676
Allowances	---	41,750	18,500
TOTAL	1,103,086	1,182,907	1,083,926

TABLE 4. FEDERAL FUND UNOBLIGATED BALANCES BY AGENCY
(in millions of dollars)

Department or other unit	2009 Actual	2010 Estimate	2011 Estimate
Legislative Branch	1,876	1,450	1,481
Judicial Branch	429	317	306
Department of Agriculture	20,311	9,197	12,174
Department of Commerce	16,517	523	456
Department of Defense--Military	111,113	75,679	71,423
Department of Education	35,827	7,995	7,586
Department of Energy	25,687	4,838	1,538
Department of Health and Human Services	38,224	31,682	16,721
Department of Homeland Security	14,070	5,567	4,796
Department of Housing and Urban Development	34,662	20,069	25,213
Department of the Interior	9,159	7,959	6,681
Department of Justice	3,193	2,054	1,736
Department of Labor	16,237	15,343	16,429
Department of State	9,926	9,490	11,281
Department of Transportation	24,267	8,725	4,331
Department of the Treasury	417,666	330,967	309,184
Department of Veterans Affairs	8,759	4,437	3,854
Corps of Engineers-Civil Works	16,677	11,845	5,365
Other Defense Civil Programs	41	41	38
Environmental Protection Agency	1,741	1,589	1,523
Executive Office of the President	33	52	41
General Services Administration	10,760	5,435	3,610
International Assistance Programs	47,109	46,739	50,774
National Aeronautics and Space Administration	1,120	390	1,201
National Science Foundation	753	---	---
Office of Personnel Management	918	839	707
Small Business Administration	1,488	860	733
Social Security Administration	936	573	419
Other Independent Agencies	52,300	72,298	55,249
Allowances	---	---	---
TOTAL	921,799	676,953	614,850

TRUST FUNDS

TABLE 6. TRUST FUND OLBIGATED BALANCES BY MAJOR FUNDS, EOY
(in millions of dollars)

Trust Fund	2009 Actual	2010 Estimate	2011 Estimate
NON-REVOLVING TRUST FUNDS:			
Foreign National Employees Separation Pay.	469	469	469
Federal Supplementary Medical Insurance Trust Fund.	21,256	21,149	21,366
Federal Hospital Insurance Trust Fund.	23,761	23,592	23,644
Medicare Prescription Drug Account, Federal Supplementary Insura.	5,509	5,482	5,485
Health Care Fraud and Abuse Control Account.	679	484	484
Miscellaneous Trust Funds [Program Support Center].	163	163	163
Sport Fish Restoration.	467	461	446
Unemployment Trust Fund.	7,336	6,726	6,605
Federal Old-age and Survivors Insurance Trust Fund.	55,022	56,725	58,370
Federal Disability Insurance Trust Fund.	26,788	27,481	27,933
Limitation on Administrative Expenses.	-1,576	---	235
Hazardous Substance Superfund.	1,743	987	108
Leaking Underground Storage Tank Trust Fund.	328	270	229
Grants-in-aid for Airports (Airport and Airway Trust Fund).	4,702	4,829	4,958
Facilities and Equipment (Airport and Airway Trust Fund).	1,830	2,131	2,299
Research, Engineering and Development (Airport and Airway Trust.	134	198	179
Federal-aid Highways.	52,115	56,362	59,048
Motor Carrier Safety Grants.	362	218	131
Highway Traffic Safety Grants.	852	739	646
Livable Communities.	---	---	222
Formula and Bus Grants.	9,523	9,788	11,849
Civil Service Retirement and Disability Fund.	6,067	6,235	6,420
National Service Life Insurance Fund.	1,338	1,282	1,213
Foreign Military Sales Trust Fund.	85,640	97,902	106,523
Military Retirement Fund.	3,699	3,883	4,069
Coastal Wetlands Restoration Trust Fund.	313	265	219
Rivers and Harbors Contributed Funds.	361	410	459
Railroad Social Security Equivalent Benefit Account.	584	598	611
Rail Industry Pension Fund.	361	371	379
Gifts and Contributions [Corporation for National and Community Service].	444	472	583
Other.	1,274	1,335	1,291
NON-REVOLVING TRUST FUNDS Subtotal	311,544	331,007	346,636

REVOLVING TRUST FUNDS:

TABLE 6. TRUST FUND OBLIGATED BALANCES BY MAJOR FUNDS, EOY
(in millions of dollars)

Trust Fund	2009 Actual	2010 Estimate	2011 Estimate
Surcharge Collections, Sales of Commissary Stores, Defense.	309	308	306
Assessment Funds.	174	199	224
Employees Life Insurance Fund.	358	365	381
Employees and Retired Employees Health Benefits Funds.	2,216	2,186	2,092
Veterans Special Life Insurance Fund.	414	418	421
Other.	43	44	45
REVOLVING TRUST FUNDS Subtotal	<u>3,514</u>	<u>3,520</u>	<u>3,469</u>
TOTAL, TRUST FUND OBLIGATED BALANCES.	<u>315,058</u>	<u>334,527</u>	<u>350,105</u>

TABLE 7. TRUST FUND UNOLBIGATED BALANCES BY AGENCY, EOY
(in millions of dollars)

Department	2009 Actual	2010 Estimate	2011 Estimate
Legislative Branch	61	62	63
Judicial Branch	816	825	836
Department of Agriculture	485	448	423
Department of Defense--Military	503	526	532
Department of Health and Human Services	127	127	127
Department of Homeland Security	61	27	27
Department of Housing and Urban Development	2	2	---
Department of the Interior	406	378	330
Department of Justice	54	41	62
Department of Labor	72	69	79
Department of State	126	72	62
Department of Transportation	33,429	31,720	28,270
Department of the Treasury	793	828	870
Department of Veterans Affairs	1,730	1,701	1,664
Corps of Engineers-Civil Works	657	628	596
Other Defense Civil Programs	55	55	55
Environmental Protection Agency	1,655	1,860	2,068
International Assistance Programs	27	26	24
National Aeronautics and Space Administration	3	3	3
National Science Foundation	34	---	---
Office of Personnel Management	48,372	49,504	51,406
Social Security Administration	1,137	556	451
Other Independent Agencies	286	307	330
TOTAL	90,891	89,765	88,278

TABLE 8. TRUST FUND UNOLBIGATED BALANCES BY MAJOR FUNDS, EOY
(in millions of dollars)

Trust Fund	2009 Actual	2010 Estimate	2011 Estimate
NON-REVOLVING TRUST FUNDS:			
Judicial Survivors' Annuities Fund.	481	490	501
Judicial Officers' Retirement Fund.	317	317	317
Forest Service Trust Funds.	361	326	302
Host Nation Support Fund for Relocation.	351	351	351
Sport Fish Restoration.	237	220	186
Limitation on Administrative Expenses.	1,137	556	321
Hazardous Substance Superfund.	1,605	1,815	2,024
Grants-in-aid for Airports (Airport and Airway Trust Fund).	396	487	487
Facilities and Equipment (Airport and Airway Trust Fund).	1,203	1,097	968
Federal-aid Highways.	25,819	25,452	25,069
Formula and Bus Grants.	5,715	4,559	1,655
Coastal Wetlands Restoration Trust Fund.	141	161	179
Rivers and Harbors Contributed Funds.	490	441	392
Other.	1,822	1,517	1,640
NON-REVOLVING TRUST FUNDS Subtotal	40,075	37,789	34,392
REVOLVING TRUST FUNDS:			
Assessment Funds.	793	828	870
Employees Life Insurance Fund.	35,294	36,973	38,840
Employees and Retired Employees Health Benefits Funds.	13,078	12,531	12,566
Veterans Special Life Insurance Fund.	1,588	1,559	1,521
Other.	63	85	89
REVOLVING TRUST FUNDS Subtotal	50,816	51,976	53,886
TOTAL, TRUST FUND UNOBLIGATED BALANCES.	90,891	89,765	88,278

BRIDGE TABLE

Bridge Tables for Trust Funds: From Unexpended Balances of Budget Authority to Cash Balances

Federal law designates certain accounts as trust funds. These accounts are authorized to do two things. First, trust funds are authorized to collect receipts or offsetting receipts that are earmarked for specific purposes. Second, trust funds are authorized to obligate or spend those receipts. The receipts of offsetting receipts are deposited in trust funds “receipt” accounts. The amounts authorized to be obligated or spent are credited to trust fund “expenditure” accounts.

Previous tables in this report provide information on the unexpended balances of “budget authority” that are in trust fund “expenditure” accounts as shown in the “Program and Financing” (P&F) schedule printed in the *Appendix* to the Budget.

TRUST FUND UNEXPENDED BALANCES OF BUDGET AUTHORITY

Trust fund balances of budget authority are derived from the information in the P&F schedule which is also known as MAX schedule P in the budget database. Specifically, the unexpended balances in schedule P consist of balances from the following:

- Amounts appropriated;
- Offsetting collections credited to expenditure accounts; and
- Contract authority.

The first line in Table 8 presents the total trust fund unexpended balance of budget authority as presented in the previous trust tables in this report.

Balances of amounts appropriated represent cash balances. No further legal action is needed to obtain cash to liquidate obligations incurred against appropriations. Balances of offsetting collections credited to expenditure accounts also represent cash balances. Offsetting collections result from laws that authorize the crediting of certain collections of cash (generally from business-like transactions like the selling of stamps) directly to trust expenditure accounts.

Unfunded Contract Authority. In contrast, balances of unfunded contract authority do not represent cash balances. Unfunded contract authority results from laws that provide the authority to obligate the Federal government in *anticipation* of receiving cash at a later date to cover disbursements. The anticipated cash can take the form of an offsetting collection or an appropriation to liquidate the unfunded contract authority.

The line in Table 8 labeled “Subtotal, Unfunded Contract Authority” provides the amounts that must be subtracted from trust fund unexpended balances to get to the amount of trust fund cash balances in trust fund expenditure accounts.

Trust Fund Receipts Accounts. As a general rule, the amounts in trust fund receipt accounts are “cash” balances. The balances of trust fund receipts are derived from the information in the “Special and Trust Fund Receipts” (N) schedule.

TRUST FUND CASH BALANCES

The line in Table 8 labeled “Subtotal, Trust Fund Unavailable Receipts” provides the additional amount that must be added to the amount of trust fund cash balances in trust fund expenditure accounts to reach the total trust fund cash balances.

TABLE 9. TRUST FUND BRIDGE FROM UNEXPENDED BALANCES TO CASH, EOY
(in millions of dollars)

Trust Fund	2009 Actual	2010 Estimate	2011 Estimate
Trust Fund Unexpended Balances	405,949	424,292	438,383
Unfunded Contract Authority:			
Federal-aid Highways	-53,929	-43,991	-33,448
Foreign Military Sales Trust Fund	-68,452	-80,598	-88,204
Formula and Bus Grants (HTF)	-8,516	-6,609	-5,251
Grants-in-aid for Airports (Airport and Airway Trust Fund)	-3,555	-4,161	-4,126
Highway Traffic Safety Grants	-50	---	---
Motor Carrier Safety (HTF)	-14	-11	-11
Surcharge Collections, Sales of Commissary Stores, Defense	---	---	---
Unfunded Contract Authority	-134,516	-135,370	-131,040
Cash Balance In Expenditure Accounts	271,433	288,922	307,343
Unappropriated Trust Fund Receipts, EOY:			
Airport and Airway Trust Fund	-149	1,588	1,421
Aquatic Resources Trust Fund	1,038	1,005	1,026
Civil Service Retirement and Disability Fund	748,195	777,178	806,090
Education Benefits Fund	2,050	2,197	2,215
Federal Disability Insurance Trust Fund	180,774	159,136	135,983
Federal Hospital Insurance Trust Fund	285,374	256,472	224,747
Federal Old-age and Survivors Insurance Trust Fund	2,241,184	2,345,076	2,466,103
Federal Supplementary Medical Insurance Trust Fund	34,241	33,612	28,120
Foreign Service Retirement and Disability Fund	15,335	15,798	16,219
Harbor Maintenance Trust Fund	5,004	5,519	6,260
Hazardous Substance Superfund	26	154	1,504
Highway Trust Fund	-18,356	-34,739	-50,338
Host Nation Support Fund for Relocation	1	361	727
Leaking Underground Storage Tank Trust Fund	3,006	3,187	3,398
Military Retirement Fund	272,400	315,233	363,439
National Railroad Retirement Investment Trust	23,304	21,801	20,731
National Service Life Insurance Fund	7,404	6,833	6,244
Oil Spill Liability Trust Fund	1,283	1,575	1,892
Other trust funds	881	875	951
Rail Industry Pension Fund	54	207	203

* Highway Traffic Safety Grants numbers are zero for years 2010 and 2011

TABLE 9. TRUST FUND BRIDGE FROM UNEXPENDED BALANCES TO CASH, EOY
(In millions of dollars)

Trust Fund	2009 Actual	2010 Estimate	2011 Estimate
Railroad Social Security Equivalent Benefit Account	218	195	190
Unemployment Trust Fund	15,500	9,397	9,092
Vaccine Injury Compensation Program Trust Fund	2,893	3,150	3,345
Voluntary Separation Incentive Fund	451	390	328
Subtotal, unappropriated trust fund receipts, EOY	3,822,111	3,926,200	4,049,890
TOTAL, TRUST FUND CASH BALANCES IN EXPENDITURE AND RECEIPT ACCOUNTS	4,093,544	4,215,122	4,357,233

CREDIT REFORM FINANCING ACCOUNTS

TABLE 10
CREDIT REFORM - FINANCING ACCOUNTS WITH UNOBLIGATED BALANCES

Under the Federal Credit Reform Act of 1990 (FCRA), new account structures were established for post-1991 direct loan obligations and loan guarantee commitments. All estimated subsidy costs for new direct loan obligations and loan guarantee commitments are recorded in accounts that are called “program” accounts. All cash flows for the direct loans and loan guarantees are recorded in separate non-budgetary financing accounts. The net cash flows for these transactions are recorded outside the budget totals as a means of financing the deficit. Hence, these accounts are called “financing” accounts. In other words, only the un-reimbursed costs of making or guaranteeing new loans --- the subsidy costs, on a net present value basis, and administrative expenses, on a cash basis --- are counted in the budget totals. The FCRA authorizes financing authority, which permits obligations to be incurred and is parallel to the concept of budget authority. This table presents the unobligated balances of financing authority in the credit financing accounts. The unobligated balances in the direct loan financing accounts are needed to repay Treasury for the amounts borrowed in the past to make loans. These balances also provide working capital to pay the costs of foreclosing, managing, and selling collateral due to default. The unobligated balances in the loan guarantee financing accounts are needed to pay interest subsidies, claims to lenders when a borrower of a federally guaranteed loan is delinquent or in default, and to provide working capital to pay the costs of foreclosing, managing, and selling collateral due to default.

CREDIT FINANCING ACCOUNTS UNOBLIGATED BALANCES, EOY
2011 BUDGET

Account	(in millions of dollars)			(Percent of Total Unobligated Balances)		
	2009	2010	2011	2009	2010	2011
DIRECT LOAN UNOBLIGATED BALANCES:						
Farm Storage Facility Direct Loan Financing Account.	34	131	257	0.0	0.1	0.2
Agricultural Credit Insurance Fund Direct Loan Financing Account.	1,542	2,562	2,816	1.6	2.5	2.3
Distance Learning, Telemedicine, and Broadband Direct Loan Financ.	21	---	634	0.0	---	0.5
Rural Electrification and Telecommunications Direct Loan Financi.	292	---	---	0.3	---	---
Rural Water and Waste Disposal Direct Loans Financing Account.	145	---	---	0.2	---	---
Rural Community Facility Direct Loans Financing Account.	71	---	---	0.1	---	---
P.L. 480 Direct Credit Financing Account.	607	253	328	0.6	0.2	0.3
Debt Reduction Financing Account.	65	34	50	0.1	0.0	0.0
GSE Mortgage-Backed Securities Purchase Direct Loan Financing Ac.	32,884	---	---	34.6	---	---
Troubled Asset Relief Program Direct Loan Financing Account.	---	8,578	9,933	---	8.3	8.2
Troubled Asset Relief Program Equity Purchase Financing Account.	8,762	25,070	31,523	9.2	24.3	26.0
Historically Black College and University Capital Financing Dire.	304	236	257	0.3	0.2	0.2
Federal Direct Student Loan Program Financing Account.	1,124	---	---	1.2	---	---
Temporary Student Loan Purchase Authority Standard Put Financing.	639	89	500	0.7	0.1	0.4
Temporary Student Loan Purchase Authority Financing Account.	3,244	6,242	7,423	3.4	6.1	6.1
Temporary Student Loan Purchase Authority Conduit Financing Acct.	1	87	186	0.0	0.1	0.2
Title 17 Innovative Technology Direct Loan Financing Account.	40	2,999	17,985	0.0	2.9	14.8
Advanced Technology Vehicles Manufacturing Direct Loan Financing.	3,295	6,534	6,417	3.5	6.3	5.3
Disaster Direct Loan Financing Account.	639	---	---	0.7	---	---
Debt Reduction Financing Account.	264	---	---	0.3	---	---
Overseas Private Investment Corporation Direct Loan Financing Ac.	87	31	---	0.1	0.0	---
United States IMF Quota, Direct Loan Financing Account.	---	23	74	---	0.0	0.1
Loans to IMF Direct Loan Financing Account.	---	59	267	---	0.1	0.2
Debt Reduction Financing Account.	81	---	---	0.1	---	---
Other.	108	108	159	0.1	0.1	0.1
DIRECT LOAN UNOBLIGATED BALANCES Subtotal.	54,249	53,036	78,809	57.2	51.4	64.9
LOAN GUARANTEE UNOBLIGATED BALANCES:						
Agricultural Credit Insurance Fund Guaranteed Loan Financing Acc.	183	265	331	0.2	0.3	0.3
Commodity Credit Corporation Export Guarantee Financing Account.	265	195	96	0.3	0.2	0.1
Rural Housing Insurance Fund Guaranteed Loan Financing Account.	1,060	1,393	1,629	1.1	1.4	1.3
Rural Community Facility Guaranteed Loans Financing Account.	58	---	---	0.1	---	---
Rural Business and Industry Guaranteed Loans Financing Account.	238	---	---	0.3	---	---

CREDIT FINANCING ACCOUNTS UNOBLIGATED BALANCES, EOY
2011 BUDGET

Account	(in millions of dollars)			(Percent of Total Unobligated Balances)		
	2009	2010	2011	2009	2010	2011
Biorefinery Assistance Guaranteed Loan Financing Account	35	34	192	0.0	0.0	0.2
Health Education Assistance Loans Financing Account	61	45	---	0.1	0.0	---
Troubled Assets Insurance Financing Fund Guaranteed Loan Financi.	182	469	615	0.2	0.5	0.5
Federal Family Education Loan Program Financing Account	4,684	-923	-1,519	4.9	-0.9	-1.3
Title 17 Innovative Technology Guaranteed Loan Financing Account	---	137	536	---	0.1	0.4
Maritime Guaranteed Loan (title XI) Financing Account	249	337	361	0.3	0.3	0.3
Community Development Loan Guarantees Financing Account	115	107	113	0.1	0.1	0.1
FHA-general and Special Risk Guaranteed Loan Financing Account	6,859	7,521	7,567	7.2	7.3	6.2
Home Ownership Preservation Entity Fund Financing Account	1	2,457	3,796	0.0	2.4	3.1
FHA-mutual Mortgage Insurance Guaranteed Loan Financing Account	19,935	28,432	20,329	21.0	27.6	16.7
Guarantees of Mortgage-backed Securities Financing Account	735	228	72	0.8	0.2	0.1
Business Guaranteed Loan Financing Account	535	1,561	---	0.6	1.5	---
Housing Guaranteed Loan Financing Account	2,601	3,543	3,953	2.7	3.4	3.3
Loan Guarantees to Israel Financing Account	1,233	1,971	2,125	1.3	1.9	1.8
Development Credit Authority Guaranteed Loan Financing Account	43	56	89	0.0	0.1	0.1
Urban and Environmental Credit Guaranteed Loan Financing Account	102	97	99	0.1	0.1	0.1
Loan Guarantees to Egypt Financing Account	192	186	194	0.2	0.2	0.2
Overseas Private Investment Corporation Guaranteed Loan Financin.	317	319	352	0.3	0.3	0.3
Export-Import Bank Guaranteed Loan Financing Account	857	1,477	1,436	0.9	1.4	1.2
Other	134	153	219	0.1	0.1	0.2
LOAN GUARANTEE UNOBLIGATED BALANCES Subtotal	40,674	50,060	42,585	42.8	48.6	35.1
TOTAL	94,923	103,096	121,394	100.0	100.0	100.0