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§1700.101 Deputy Administrator.

The Deputy Administrator in conformance with applicable regulations and RUS policy is hereby delegated authority to exercise all authorities conferred upon other persons in §1700.102.

§1700.102 Assistant Administrator—Economic Development and Technical Services.

The Assistant Administrator—Economic Development and Technical Services in conformance with applicable regulations and RUS policy is delegated authority to exercise all authorities conferred upon others in §§1700.103 through 1700.109, approval of staff instructions affecting only the Rural Development Program, and unnumbered memoranda (mailings to two or more borrowers) sent to rural development borrowers or grant recipients.

§1700.103 Director—Rural Development Assistance Staff.

The Director—Rural Development Assistance Staff in conformance with applicable regulations and RUS policy is delegated authority to approve for the Rural Economic Development Loan and Grant Programs and Distance Learning and Medical Link Grant Programs the following:

(a) Releases of loan and grant funds including the approval of all agreements and documents between the RUS borrower and the ultimate recipient.

(b) Cancellation of applications that have not been selected for approval by the Administrator.

(c) Rescission of loan and grant funds.

(d) Extension of the time period for the RUS borrower to meet the prerequisites to the advance of funds and the period to disburse the funds.

(e) In addition, all authorities conferred upon other persons in §1700.104

§1700.104 Chief, Financing Branch—Rural Development Assistance Staff.

The Chief, Rural Development Assistance Staff—Financing Branch in conformance with applicable regulations and RUS policy is delegated authority to approve and execute for the Rural Economic Development Loan and Grant and Distance Learning and Medical Link Grant Programs the following:

(a) Reports of vouchers released; and

(b) Notice to Financial Operations Division (FOD) authorizing the advance or release of funds.

§1700.105 Director, Borrower Accounting Division.

The Director, Borrower Accounting Division in conformance with applicable regulations and RUS policy is delegated authority to:

(a) Approve a certified public accountant (CPA) for borrower audits of its financial statements.

(b) Take actions concerning the selection or change of a borrower's CPA (7 CFR 1773.4).

(c) Serve as the RUS liaison within the Office of Inspector General (OIG) for all borrower irregularities.

(d) In addition, execute all authorities conferred upon other persons in §§1700.106 through 1700.108.

§1700.106 Chief, Technical Accounting and Auditing Staff.

The Chief, Technical Accounting and Auditing Staff in conformance with Federal regulations and RUS policy is delegated authority to approve or execute:

(a) Actions concerning accounting policies, procedures, standards, interpretations of Financial Accounting Standards Board (FASB) issuances or other technical accounting issues; and

(b) Actions concerning the application of generally accepted auditing standards to borrowers' accounts.

§1700.107 Chiefs, Area Accounting Branches.

The Chiefs, Area Accounting Branches in conformance with Federal regulations and RUS policy are delegated authority to approve or execute:

(a) Statement of condition of borrower's records; and

(b) In addition, all authorities conferred upon other persons in §1700.108.

§1700.108 Field Accountants.

The Field Accountants in conformance with applicable regulations and RUS policy are delegated authority to approve or execute: