C. Bad guys:

Bimbos IV through XX, maybe higher.

James McDougal, cheating owner of Madison Guaranty.

Susan McDougal, embezzler of Zubin Mehta and wife and partner of James.

Bernard Nussbaum, former White House Counsel.

Current convict Webster Hubbell, former Associate Attorney General (No. 1 fix-it man at Justice).

William Kennedy III, former White House Associate Counsel.

Dan ''Cocaine'' Lasater, ex-con who laundered drug money through S&L's and paid Roger's $10,000 cocaine debt, was pardoned by Governor.

James Blair of Tysons Chicken, controlling investments for whom?

Margaret Williams, Chief of Staff and Enemy of Truth.

Patsy Thomasson, F.O.B., Enemy of Truth #2.

Morton Halperin, National Security Counsel, he was rejected for Asst. Sec. of Defense by U.S. Senate.

Hazel O'Leary, Energy Secretary, world traveler.

Bruce Babbitt, Interior Secretary, master of babble.

Strobe Talbott, #2 at State Department (Dayton Conference ''Greize eminence''—brother-in-law of Derek Shear) Time Magazine lying editor and senior F.O.B. in 1992.

Ira Magaziner, former Health Care Reform Guru, can't add simple financial figures.

Roger Clinton, ex-con and former cocaine addict.

Robert Altman, BCCI.

Clark Clifford, BCCI, avoided justice trial.

Catherine Cornelius, president's 24 year old cousin, the failed nepotistic appointment to run White House travel office.

Robert ''Red'' Bone, stock broker who dealt cattle futures punished by Chicago Merchantile Exchange.

Convicted Ex Judge David Hale, John Dean of 1995.

Ron Brown, Commerce Secretary, Rich F. of fired F.O.

Kristine Gebbie, former AIDS Czar.

Henry Cisneros, Housing Secretary.

Bruce Lindsey, Former Deputy Counsel (falsely claimed attorney/client privilege in Whitewater hearing on taxpayer payroll).

David Mixner, senior homosexual fundraiser.

Susan Thomases, F.O.H.

Betsey Wright, Bimbo Patrol ultra fixer-upper.

Jack Paladino, personal detective, ''fixer'' with heavy cash.

Jean Bertrand Aristide, defrocked priest, ''I love the smell of burning flesh,'' anti-Christian, anti-American accessory to multiple murders.

Paula Casey, belated self-recused U.S. attorney in Little Rock—bad memory.

Zoe Baird, botched Attorney General nominee (badly vetted Liberal Victim #1.

Kimba Wood, botched Attorney General nominee (badly vetted Liberal Victim #2).

Lani Guanier (badly vetted Liberal Victim #3).

Henry Foster, sometime Abortionist (badly vetted Liberal Victim #4). Double dipping prior female Surgeon General who wanted to teach self-gratification to grade schoolers. Still does. Ugh.

Charles Ruff, liberal Democrat prosecutor, potential political appointee.

Vincent Foster, Marley's ghost for third Christmas in a row, former inside super fix-it lawyer, either a victim or guilt ridden over WACO children deaths and Travelgate assassination of reputations of 7 innocent working folks.

Christophe and the infamous $200 haircut at LAX.

Ex-Trooper Captain Buddy Young, coverup artist and chief of procurers. Double income payoff at F.E.M.A.

II. EVENTS ASSOCIATED WITH WHOM?

$100,000.00 Cattle Futures ''lucky'' trading— or was it criminal ''donation.''

FIve ''culture of death'' executive orders pushing abortion-on-demand for any reason or no reason at all of first working day in office.

Bimbo turf, otherwise known as Astroturf, in pickup truck. Investing in cattle futures for whom?

Normalizing Relations with Vietnam in spite of live sightings and missing heroes (on advice of 'ol Raw Evil MacNamara).

Herb and Lois Shugart, parents of Medal of Honor recipient, refusing to shake President's hand, 25 May '93.

''Loathsome'' letter to Bataan Death March survivor, Colonel Gene Holmes, stating we've come to ''loathe'' the military.

The magnificent but suppressed response from Col. Holmes. Mena Airport.

The return of anti-American, psychotic, defrocked priest to power in Haiti. White House Travel Office worker reputation assassinations. Waco deaths of pregnant women and 20 or more children who were hostages of a cult guru.

Bootlicking by political appointees of Communist Poliburo in Hanoi. Secretive Health Care Task Force of 511 socialists or pointy headed bureaucrats.

Bisexuals and homosexuals in the military.

On MTV: ''Is it boxers or briefs?'' ''Briefs.''Ugh. Worn above or below copiuos love handles??

19 heroes cut down in the allies of Mogadishu, then heroes' bodies dragged by crowds, desecrated and burned.

Offensive photo ops: 4 May '93 30 U.S. on White House South Lawn; 19 July '93 Joint chiefs of Staff, four star rank, everyone used as puppets for pro-homosexual charade. Now that is loathing the military.

50th anniversary of D-Day, 4 June '94, Omaha beach loathsome posing. 1 December 1995 Baumholder, Germany, 1st Armored Division, 10 yard ''Follow me'' march to nowhere with Division staff.

Pornographic, pro-bisexual, pro-homosexual ''AIDS in the Workplace Training'' for all federal employees—temporarily reduced until January 20, 1997.

Whitewater financing of 1986 Arkansas Governors race, 1990 Arkansas Governors race.

August '93, largest tax increase in the history of our nation—the history of any democracy ever!

Military officers ordered to serve hors d' oeuvres at White House picnic.

Socialized medicine for Americans, doctors and nurses be damned.

Encouraging condom ads in family hour, prime time television programming.

Organizing pro-Hanoi demonstrations in a foreign country in 1969 and 1970.

Triple draft dodging, July 1968, April 1969, and political reversal of induction show-up date of 28 July 1969.

Attempting to disarm the law abiding citizens by unconstitutionally circumventing the 2nd Amendment.

Forcible return of Haitian refugees, breaking promises made during '92 campaign.

''I didn't inhale'' vs. ''Sure I would, I tried once didn't I?'' (MTV television appearance. June 1992).

Middle class tax cut—NOT!

Failed BTU tax.

Nannygate, over and over.

White House senior staff abusing U.S. Marine helicopters to zip over to golf courses.

Sacrilege of appropriating our Messiah's Self-description of ''New Covenant,'' (Jesus Christ is the New and Everlasting Covenant. Amen.)

Daughter to elite Sidwell Friends School.

Desire for U.N. control of U.S. troops, everywhere.

Heber Springs Hideaway, ''liaisons dangereuse.''

Vadis Bosnia? Whither goest our emperor's whims?

AMERICA DESERVES BALANCED BUDGET

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Michigan [Mr. CHRYSLER] is recognized for 5 minutes.

Mr. CHRYSLER. Mr. Speaker, let's be serious about this debate. Despite the rhetoric we're hearing from the White House and my colleagues on the other side of the aisle, there is only one man standing between the American people and the benefits of a balanced Federal budget.

The President signed a contract with us that said he agreed that a balanced budget over the next 7 years, as determined by honest Congressional Budget Office numbers, would be enacted before the end of this year.

Yet the President has dodged and diverted attention for the last month since he signed that agreement and refused to negotiate in good faith toward a balanced budget.

By standing in the way of a balanced budget, the President is denying every American family the benefits of a balanced budget.

Mr. Speaker, a balanced budget will mean a tremendous bonus for every American. According to Americans for Tax Reform, if we balance our budget today:

Over 4.25 million more jobs will be created over the next 10 years.

Per capita incomes will increase by over 16 percent.

Families would save as much as $37,000 off the cost of an average 30-year mortgage of $75,000.

Students would save $2,160 on the cost of an $11,000 student loan.

An average family would save $900 on the cost of a $15,000 car loan.

The Chairman of the Federal Reserve Board, in testimony before this Congress, stated that interest rates would come down at least 2 full percentage points.

Mr. Speaker, our balanced budget plan will also save Medicare from bankruptcy, preserving and strengthening this program for our Nation's seniors. In fact, our plan would increase per beneficiary spending on Medicare from $4,800 this year to $7,100 in the year 2002—that's an increase of $2,300. Only in Washington would anyone try to call that a cut.

A balanced budget is good for America. The country deserves a balanced budget. The President should stop standing in the way of a balanced budget and let Americans see the benefits that will result from putting our country back on sound financial footing.

If we do nothing to balance our budget today, we put every Federal program at risk for tomorrow. In just a matter of years, if we do not balance our budget, every dollar paid by every American in taxes will be used just to pay for entitlement programs and interest on the national debt.

That means no money for education, the environment, roads, bridges, the national defense, and countless other programs.

Already, the debt that we have run up will cost every baby born today over $187,000 over the course of her lifetime just to pay for interest. And that number is only getting higher the longer we wait to balance the budget. This year, the interest we pay on the debt is more than we will spend on the Army, the Navy, the Air Force, the Marines, the FBI, the CIA, and the Pentagon combined.

It is not fair to leave our children this crushing burden of debt. I do not want to leave my children Rick, Phil, and Christie, and my grandchildren Chloe and Heather, with this debt on their shoulders. They don't deserve it. They at least deserve the same opportunities many of us have had when its their turn.

We have got to turn this situation around. We have got to stop spending more than we take in and start living within our means. It is only fair for our children and grandchildren.

If we balance our budget today, we will begin reversing the trend of piling up debt that our children will have to pay and begin to create a brighter future for them.

Mr. Speaker, the American people should know that they are being denied these benefits because the President of the United States refuses to negotiate in good faith toward a balanced budget, and created and bought TV ads nationwide the day before he came to the table to allegedly negotiate.

And last, it is an insult to the intelligence of the American people for the President or the Minority Whip to blame 73 freshmen Members of Congress for the budget impasse.

Just this Monday, this House voted for a 7 year, CBO-scored balanced budget. That's not just the freshmen position. That's the position that 351 Members voted for, Republicans and Democrats.

The only way the freshmen are extreme, is that we are extremely in touch with the American people, who want us to keep our word and balance the budget.

HAS UNCLE SAM PROMISED AWAY THE AMERICAN DREAM

The SPEAKER pro tempore. Under the Speaker's announced policy of May 12, 1995, the gentleman from California [Mr. HORN] is recognized for 60 minutes as the designee of the majority leader.

Mr. HORN. Mr. Speaker, the question is, has Uncle Sam promised away the American dream? The message today is that by any business standard the United States of America is probably bankrupt. We probably have promised away the American dream.

The first step in ending America's possible bankruptcy is to balance the budget. Why is not America's bankruptcy frontpage news? It is not frontpage news because America's bankruptcy can be explained only by pouring through a massive amount of numbers.

I asked a professional staff member on my subcommittee, the Subcommittee on Government Management, Information and Technology, Dr. Harrison Fox to dig into those numbers and let us see how close we are to bankruptcy, if we are not already in it and simply do not realize it.

Usually, when you talk numbers, most people either say, ''I do not want to be bothered with those numbers.'' Perhaps they are afraid of what story the numbers will tell.

So how do we get the message out that America is going bankrupt? As part of this hour, I will put America's bankruptcy in people terms. How much is your share of the debt? What will your children's tax rate be if we keep funding Federal programs at current levels? What are the top 11 Federal promises? By using the David Letterman-style list, tying the numbers to your family and your children, your grandchildren, your grand nieces, your cousins, and all of us as Americans. By doing that, I think we can begin to appreciate the terrible financial shape in which the Federal Government finds itself. We must begin a discussion of how we are going to work our way our of the bankruptcy mess.

I am going to show a series of tables. Table 1 will have a number of components as we look at various aspects of this problem. The year 2045 might seem to be a long way away. But it is not. Some high school and college graduates will be celebrating their 50th wedding anniversary. If current Federal spending we left on automatic pilot, by the year 2045 then, federal tax rates will have to be raised to an average of over 80 percent of annual income. That would be the average for the people making $35,000 a year or $3.5 million a year.

Currently, the highest income tax rate is 36 percent. We will have a very confiscatory tax rate in the year 2045 unless we do something to redirect this Government over the next few years, the next few decades. The result of such a tax rate to pay the obligations of the Federal Government would mean that families would end up having quite a bit less to spend on life's necessities and life's pleasures.

□ 1945

Paying this tax rate, the average family, which today makes approximately $36,000 a year, would have only $346 per month available to spend on housing compared to the $648 currently available. With $648 monthly, you can pay the mortgage on a house. Now you can get at least one bedroom—maybe two, a living room, and a kitchen for that amount of money in most places but California, New York, and Washington, DC. Compared to the $648 the average American currently spends for housing or an apartment. By 2045 that would be barely enough. With the $346 equivalent left available for housing that would just be enough for a one-room efficiency.

The weekly spending on food would be reduced from $108 to $54. There will be no more family meals at McDonald's, at Wendy's, at Mimi's, at Nino's, even L'Opera.

Available yearly personal spending for medical care would fall from the almost $5,200 it is now down to perhaps $2,600.

When it comes to clothing in 2045, available funds for clothing would drop from the current $2,075, almost $2,100, to a little over $1,000.

And then let us think of transportation. If you are a Californian, you drive your car to the 7-Eleven a block away. By 2045, the average family would only have $130 a month for the car, or mass transportation. In 2045, most would not be able to get much more than a used car with a minimal engine.

And then there is recreation. Families would be spending much less for vacations, visits to relatives, and even going to the movies. They would have available much less discretionary funds than they have now. Why? Because the average Federal tax rate would exceed 80 percent in order to pay the bills of this Government. The yearly amount available in 2045 would decrease from the average of $2,600 today to about $1,038 in 2045.

Federal taxes paid by the average family will have to be more than doubled from the current $14,527 that is the average family's tax in this country to an average family tax of over $30,000 yearly by 2045. And we have not even mentioned the State and local taxes.

If we look at table 2, which is the share one has of the Federal debt, liabilities and assets between 1955 and 1995, the year we are just ending, you can look back over the last four decades, from 1955 to 1995, Congress and a succession of Presidents of both parties have taken on debt and made promises, which are liabilities financially on the Federal Government—you, me, we, the taxpayers—that far exceed the ability of you, your children and your grandchildren and other citizens and residents to pay.

Since 1955, dramatic increases in the Federal debt and other liabilities have occurred. The rapid escalation in Federal promises has not been matched by asset accumulation. That is, the Federal Government has not been saving or purchasing land or other assets that have long-term value.

In current dollars, the debt has increased more than 12 times over the last 40 years. Federal promises, as worthy as some are, as I suggested earlier,