The numbers do not lie. This Republican plan will create a deficit of $750 billion just as millions of baby boomers start to retire. It is a giveaway, an irresponsible giveaway to the wealthy in this country, it is not fair. America's working families deserve tax relief, not a time bomb.

THE TRUTH ABOUT TAX RELIEF

(Mr. KNOLLENBERG asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. KNOLLENBERG. Mr. Speaker, I want to respond to my friend from Michigan, Mr. BONIOR.

The administration continues to crunch numbers, trying to make most Americans rich; Americans, by the way, that are struggling, who are not rich.

I believe, finally, there is a balance here in this body that wants to give a tax cut to those people that deserve it. There are those on the other side of the aisle who complain about the tax cut, and I think they are really showing their true colors. They do not really care about struggling families, they do not want a tax cut anyway. What they want is to increase our taxes, they want the Government to have more of our money.

So if my colleagues really want a tax cut, just admit it and do all the working people in this country a favor: Tell them they do not know what is best for their family, tell them they need to pay more taxes, tell them they would rather take more money out of their pocket, tell them they should give more to the IRS. But please tell them the truth about tax relief.

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GOOD NEWS AND BAD NEWS

(Mr. ROTHMAN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. ROTHMAN. Mr. Speaker, now is the time to give a tax cut to working and middle-income Americans. But there is good news and bad news in America today. The good news is that in the last 4 years, the Democrats, under President Clinton, have brought down the deficit, reduced the size of government, and we are on course to balance the Federal budget. It is time to give American families some of their hard-earned money back.

But the bad news today is that the Republicans want to give most of the tax cuts to the very wealthiest of Americans. Under the Republican plan, almost 70 percent of the tax cuts would go to the top 20 percent of income earners in America. Working and middle-class Americans need and deserve the tax cuts more. There is a difference between the Democrat tax cut plan and the Republican tax cut plan.

I have put forward a bill called the Lifetime Learning Affordability Act, which would actually give parents tax deductible IRA-like savings accounts so hardworking Americans could provide for their children's college education in a cheaper and safer way. Mr. Speaker, it is time we invest in working and middle-class Americans with a tax cut for them, not the rich.

A NEW DAWN IN AMERICA

(Mr. GIBBONS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. GIBBONS. Mr. Speaker, there is a new dawn in America for working men and women. The Republican tax cuts will enable all hardworking Americans to keep more, not less, of the money they earn, giving them more freedom to grow, more freedom to prosper, and more freedom to create new jobs for others.

It will allow them to meet their personal needs and to fulfill their family responsibilities. A working father and mother will not have to take that second job that takes them away from their kids or from doing the things they enjoy. They will have more time to make a positive difference in their community. They will not have to go into debt or mortgage the family home or business just to send their kids to college. They can pursue that once out of reach dream of starting their own business.

Too often, Mr. Speaker, the crushing burden of Federal taxes undermines these vital opportunities and takes away our freedom to pursue our dreams. The Republican tax relief package is a first step in restoring those stolen dreams and freedoms, or creating new opportunities for all Americans to explore and enjoy.

I urge all my colleagues to support the Republican tax plan.

WINDFALL FOR THE RICH

(Ms. DELAURO asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. DELAURO. Mr. Speaker, what my colleagues on the other side of the aisle are not telling us about is the $22 billion windfall they are providing to the richest corporations in this Nation, the Exxons, the Boeings, where they would phase out in some instances the tax obligations of the richest corporations in the United States; yes, Mr. Speaker, zero, some of these corporations would pay zero in tax dollars, while hardworking middle-income American families would have to continue to pay their taxes, and these folks would get away with it.

Mr. Speaker, let me just tell the Members that they have come up with a new tax plan which is in the papers this morning, that proved that they have not changed their spots at all. This proposal combines the worst policies of the House and Senate tax bills. Do not take my word for it, let me quote from an editorial in this morning's Washington Post. I quote:

> The tax provisions remain the worst aspect of the GOP legislation. They are tilted hugely toward the very rich, and in the long run, would be a far larger drain on the Treasury than their authors acknowledge.

This latest budget proposal makes Republican priorities clear, clear as a bell: Huge tax breaks for the richest individuals and corporations in the United States.

REPUBLICAN CONSENSUS ON TAX RELIEF

(Mr. TIAHRT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. TIAHRT. Mr. Speaker, I am very proud of my fellow Republicans. Last night we met for 3 hours and openly and honestly discussed our faults and our hopes for the future. We have heard and read the rumors about the nonexistent or alleged coup attempt, and we all know the Republicans do not always agree. But we decided to work together to overcome the obstacles that we have.

I admire our leadership. They open themselves to the media every day. Their lives are scrutinized by the public microscope, and this makes us all very guarded. Yet last night they opened themselves, they were vulnerable, honest, and frank. Any differences we had yesterday morning are now behind us. We are looking forward now.

As a team we are fighting for tax relief for working Americans. Together we will do all we can to overcome any reason, any excuse the opponents have to overcome tax relief, or to oppose tax relief.

Eventually there will be only one vote for tax relief. It will be at the request of the American people, with the consent of Congress, and with the agreement of the President. Either Members are for tax relief or they are against it. The Republicans have come together to get tax relief for working Americans.

BEWARE OF UNITED STATES-CHINA RELATIONSHIP

(Mr. TRAFICANT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. TRAFICANT. Mr. Speaker, the country that tried to buy our presidency is now a country that holds the fate of the U.S. economy in its claws. While politicians in Washington are playing politics, China is now holding the third largest United States debt, right behind England and Japan. Beam me up.

And make no mistake, the people running China are Communists. Communists do not give a damn about democracy, and Communists have never supported America.