Beware, Democrats alike, do not take China lightly and do not take John Huang lightly. Huang just did not have friends at the Commerce Department, Huang has friends in high Communist places.

I yield back the balance of some problems here.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore (Mr. HASTINGS of Washington). The Chair would remind Members to refrain from using anything close to profanity in their remarks.

HELP THE POOR, SUPPORT ECONOMIC GROWTH

(Mr. PAPPAS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PAPPAS. Mr. Speaker, what do the poorest Americans think of our tax relief proposal? What do those forgotten Americans who face great obstacles in life think about a tax plan that begins with the idea that Americans should be allowed to keep more of their own money? If it were up to them to design the tax bill, what would it look like?

I suspect what many of the poorest among us lack most is hope, so the question is, which tax relief measure would give those folks the most hope? Which tax bill would do the most for economic growth? Which tax bill would do the most to encourage job creation?

I know that economic growth is not something that liberals like to talk about, but economic growth is what would give the most hope for the future. That is why the tax on savings and investment needs to be reduced. If Members disagree, then I have but one question: Would lower economic growth help the poor?

REPUBLICAN TAX PLAN: HUGE TAX BREAKS FOR THE WEALTHY AND A BALLOONING DEFICIT

(Mr. PALLONE asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PALLONE. Mr. Speaker, we found out this morning that the Republicans have come together on a unified budget bill that is far worse for the average working American than the previous versions that passed the House and Senate. Their unified tax bill is even more unfair to working families and deeply skewed to help the wealthy. In particular, the Republicans have refused to scale back on one of their prize tax breaks for the wealthy, allowing investors to index their capital assets to inflation and thereby reducing their taxes.

Of course, the media and the American people are waking up to this Republican proposal. Today in the Washington Post the headline in the editorial said ''A Dismal Budget Prospect.'' If I could read from a section, it says:

> The tax provisions remain the worst aspect of the legislation. Why? The President has stated two great objections to them: They are tilted hugely toward the very rich, and in the long run, would be a far larger drain on the Treasury than their authors acknowledge. The Republicans today in this unified tax plan have given no ground on either count;

again, huge tax breaks for the wealthy and a ballooning of the deficit.

THE REPUBLICAN TAX BILL IS RIGHT, FAIR, AND TIMELY

(Mr. SUNUNU asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SUNUNU. Mr. Speaker, this week Congress will finalize its proposal for tax relief for all Americans and begin discussions on that tax proposal with the President. During the past month Republicans have worked consistently to lower taxes for all Americans, with a $500-per-child tax credit, relief for families sending their children to college, providing death tax relief for small businesses and family farms. In fact, 75 percent of the tax relief in this proposal goes to those earning less than $75,000.

I hope the President will avoid the class warfare rhetoric we have heard today, but I am not optimistic. This administration's record falls short. In 1993 they pushed through the largest tax increase in America's history. This administration has proposed higher taxes on health care, taxes on energy, even taxes on camping equipment. They have called the reduction in the capital gains tax as being unnecessary and suggested that relief from death taxes is selfish.

The administration's record is one of higher and higher taxes. This is wrong. Americans deserve this tax relief. This bill is right, it is fair, and the time is now.

REPUBLICANS SHOULD COME BACK WITH A TAX PROPOSAL THAT HELPS AVERAGE WORKING FAMILIES

(Mr. BLAGOJEVICH asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BLAGOJEVICH. Mr. Speaker, let me give an example of who benefits under the Republican tax plan. Sandy Weill is a CEO who last year earned $94 million. Under the Republican plan, he would enjoy a capital gains tax cut adding up to $7 million. The average American family earns a little more than $32,000 per year. Their entire annual income is, now get this, only four one-thousandths as big as the capital gains tax cut Sandy Weill would get under the Republican plan.

America has been good to people like Sandy Weill. With $94 million in income last year, I think he can wait for his tax cut. But most Americans cannot wait. They can use a tax cut now. Working families need it to pay their rent or mortgage, buy their groceries, raise their children, and maybe have a little left over for a rainy day.

I implore my Republican colleagues to take a second look at their plan and come back with a proposal that actually helps average working families. I know they can do it. They just have to want to.

TIME FOR THE LEFT TO STOP TWISTING THE TRUTH ABOUT TAX RELIEF

(Mr. BOB SCHAFFER of Colorado asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BOB SCHAFFER of Colorado. Mr. Speaker, it is time for the left to stop twisting the truth about tax relief. That is the headline of the editorial in this week's U.S. News & World Report.

Here is what the editorial says. It says that ''The middle-class families that benefit from the Republican tax plan should hardly be considered rich.'' The editorial goes on: ''The way the left is trying to twist the tax debate, boldly ragging successful Americans as a way to achieve political points, trivializes the real issues and divides us as a people.'' That is what the U.S. News & World Report says.

The editorial suggests that the Democrat approach to this tax debate is a lot like the phony get-rich-quick schemes we often see on television, suggesting that somehow you magically become wealthy overnight. If Members are inclined to believe that kind of baloney, I would direct their attention to the get-rich-quick scheme presented here on my left.

All the Democrats, call the U.S. Treasury Department, 202–622–0120, and they can find out how, by applying their philosophy on taxes and income, their middle-class income actually makes them wealthy overnight, overnight. All Members have to do is call the Treasury Department, and they, too, can find out how the Democrats believe they are rich. Call the Treasury now, 202–622–0120. Democrat operators are standing by.

AN UNJUST AND UNFAIR REPUBLICAN TAX PLAN

(Mr. DAVIS of Illinois asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. DAVIS of Illinois. Mr. Speaker, one purpose of Government is to suppress injustice. The Republican tax plan does just the opposite. This plan unjustly benefits the top 5 percent of income earners by giving them over 50 percent of the cuts. This plan unjustly