

PROVIDING FOR CONSIDERATION OF H.R. 1088, INVESTOR
AND CAPITAL MARKETS FEE RELIEF ACT

JUNE 12, 2001.—Referred to the House Calendar and ordered to be printed

Mr. LINDER, from the Committee on Rules,
submitted the following

REPORT

[To accompany H. Res. 161]

The Committee on Rules, having had under consideration House Resolution 161, by a nonrecord vote, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration in the House of H.R. 1088, the Investor and Capital Markets Fee Relief Act, under a modified closed rule. The rule provides one hour of debate equally divided and controlled by the chairman and ranking minority member of the Committee on Financial Services. The rule provides that, in lieu of the amendment recommended by the Committee on Financial Services now printed in the bill, the amendment in the nature of a substitute printed in the Congressional Record and numbered one shall be considered as adopted. The rule waives all points of order against consideration of the bill as amended.

The rule provides for consideration of the amendment printed in the Congressional Record and numbered 2, if offered by Representative LaFalce or his designee, which shall be considered as read and shall be separately debatable for one hour equally divided and controlled by the proponent and an opponent. The rule waives all points of order against the amendment numbered 2 printed in the Congressional Record. Finally, the rule provides one motion to recommit with or without instructions.

The waiver of all points of order includes a waiver of clause 3(c)(4) of rule XIII (requiring each report to contain a statement of general performance goals and objectives, including outcome-related goals and objectives, for which the measure authorizes funding), which is needed because the report failed to include a state-

ment of general performance goals and objectives related to authorizations contained in the bill.

