

PROVIDING FOR CONSIDERATION OF H.R. 4890,
LEGISLATIVE LINE ITEM VETO ACT OF 2006

JUNE 21, 2006.—Referred to the House Calendar and ordered to be printed

Mr. PUTNAM, from the Committee on Rules,
submitted the following

R E P O R T

[To accompany H. Res. 886]

The Committee on Rules, having had under consideration House Resolution 886, by a nonrecord vote, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for the consideration of H.R. 4890, the Legislative Line Item Veto Act of 2006, under a closed rule. The rule provides one hour of debate in the House equally divided and controlled by the chairman and ranking minority member of the Committee on the Budget. The rule waives all points of order against consideration of the bill.

The rule provides that the amendment in the nature of a substitute recommended by the Committee on the Budget now printed in the bill, modified by the amendment printed in this report, shall be considered as adopted. The rule waives all points of order against the bill, as amended. Finally, the rule provides one motion to recommit with or without instructions.

EXPLANATION OF WAIVERS

The Committee on Rules is not aware of any points of order against consideration of the bill or against the amendment. The waivers of all points of order are prophylactic in nature.

SUMMARY OF AMENDMENT TO BE CONSIDERED AS ADOPTED

Ryan, Paul (WI): Manager's Amendment. Adds language clarifying that any trust fund or special fund amounts canceled shall be returned to the fund from which they were originally derived, not the General Fund. This ensures that user charges that are col-

lected for a specific purpose are not diverted to the General Fund. The amendment also requires that the Joint Committee on Taxation (JCT) itemize targeted tax benefits identified by the tax-writing chairmen on its revenue tables. This would provide a revenue score for each targeted tax benefit for each of 10 fiscal years, beginning with the budget year. Currently, JCT often combines multiple tax provisions that are closely related into one line item on its revenue tables, meaning that under current practices separate scores for targeted tax benefits might not be shown. The amendment thus increases transparency for targeted tax benefits.

TEXT OF AMENDMENT TO BE CONSIDERED AS ADOPTED

In the amendment made by section 2(a) to section 1011(b)(2) of the Congressional Budget and Impoundment Control Act of 1974, add at the end the following new subparagraph:

“(D) TRUST FUNDS AND SPECIAL FUNDS.—Notwithstanding subparagraph (A), nothing in this part shall be construed to require or allow the deposit of amounts derived from a trust fund or special fund which are canceled pursuant to enactment of a bill as provided under this section to any other fund.”

Section 1014 of the Congressional Budget and Impoundment Control Act of 1974, as proposed to be amended by the bill, is amended by redesignating subsection (c) as subsection (d) and inserting after subsection (b) the following new subsection:

“(c) IDENTIFICATION IN REVENUE ESTIMATE.—With respect to any revenue or reconciliation bill or joint resolution with respect to which the chairmen provide a statement under subsection (a), the Joint Committee on Taxation shall—

“(1) in the case of a statement described in subsection (b)(2)(A), list the targeted tax benefits identified by the chairmen in such statement in any revenue estimate prepared by the Joint Committee on Taxation for any conference report which accompanies such bill or joint resolution, or

“(2) in the case of a statement described in subsection (b)(2)(B), indicate in such revenue estimate that no provision in such bill or joint resolution has been identified as a targeted tax benefit.”