TABLE B–79.—*Federal receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1934–2003*

[Percent; fiscal years]

Fiscal year or period	Receipts	Outlays		Surplus or deficit (–)	Federal debt (end of period)	
		Total	National defense		Gross Federal	Held by public
1934	4.8	10.7	.....	–5.9	.....	.....
1935	5.2	9.2	.....	–4.0	.....	.....
1936	5.0	10.5	.....	–5.5	.....	.....
1937	6.1	8.6	.....	–2.5	.....	.....
1938	7.6	7.7	.....	–.1	.....	.....
1939	7.1	10.3	.....	–3.2	54.2	46.6
1940	6.8	9.8	1.7	–3.0	52.4	44.2
1941	7.6	12.0	5.6	–4.3	50.5	42.3
1942	10.1	24.4	17.8	–14.2	54.9	47.0
1943	13.3	43.6	37.0	–30.3	79.2	70.9
1944	20.9	43.7	37.9	–22.8	97.6	88.4
1945	20.4	41.9	37.5	–21.5	117.5	106.3
1946	17.6	24.8	19.2	–7.2	121.7	108.6
1947	16.4	14.7	5.5	1.7	109.6	95.6
1948	16.2	11.6	3.6	4.6	98.3	84.3
1949	14.5	14.3	4.8	.2	93.0	78.9
1950	14.4	15.6	5.0	–1.1	93.9	80.1
1951	16.1	14.2	7.3	1.9	79.5	66.8
1952	19.0	19.4	13.2	–.4	74.3	61.6
1953	18.6	20.4	14.1	–1.7	71.2	58.5
1954	18.4	18.7	13.0	–.3	71.6	59.4
1955	16.6	17.3	10.8	–.8	69.4	57.3
1956	17.4	16.5	9.9	.9	63.8	51.9
1957	17.7	17.0	10.1	.8	60.4	48.7
1958	17.3	17.9	10.2	–.6	60.7	49.1
1959	16.1	18.7	10.0	–2.6	58.4	47.7
1960	17.8	17.8	9.3	.1	56.0	45.6
1961	17.7	18.4	9.3	–.6	55.0	44.8
1962	17.5	18.8	9.2	–1.3	53.3	43.6
1963	17.8	18.6	8.9	–.8	51.7	42.4
1964	17.6	18.5	8.5	–.9	49.3	40.1
1965	17.0	17.2	7.4	–.2	46.9	37.9
1966	17.3	17.8	7.7	–.5	43.6	35.0
1967	18.3	19.4	8.8	–1.1	41.8	32.8
1968	17.6	20.5	9.4	–2.9	42.5	33.3
1969	19.7	19.3	8.7	.3	38.5	29.3
1970	19.0	19.3	8.1	–.3	37.6	28.0
1971	17.3	19.4	7.3	–2.1	37.7	28.0
1972	17.5	19.5	6.7	–2.0	36.9	27.3
1973	17.6	18.8	5.9	–1.1	35.6	26.1
1974	18.3	18.7	5.5	–.4	33.6	23.8
1975	17.9	21.3	5.5	–3.4	34.7	25.3
1976	17.2	21.4	5.2	–4.2	36.2	27.5
Transition quarter	17.9	21.1	4.9	–3.2	35.4	27.2
1977	18.0	20.8	4.9	–2.7	35.8	27.9
1978	18.0	20.7	4.7	–2.7	35.0	27.4
1979	18.5	20.1	4.6	–1.6	33.1	25.6
1980	18.9	21.6	4.9	–2.7	33.3	26.1
1981	19.6	22.2	5.1	–2.6	32.5	25.8
1982	19.1	23.1	5.7	–4.0	35.2	28.6
1983	17.5	23.5	6.1	–6.0	39.9	33.1
1984	17.4	22.2	5.9	–4.8	40.8	34.0
1985	17.7	22.9	6.1	–5.1	43.9	36.4
1986	17.5	22.5	6.2	–5.0	48.2	39.5
1987	18.4	21.6	6.1	–3.2	50.5	40.7
1988	18.1	21.2	5.8	–3.1	51.9	40.9
1989	18.3	21.2	5.6	–2.8	53.1	40.5
1990	18.0	21.8	5.2	–3.9	55.9	42.1
1991	17.8	22.3	4.6	–4.5	60.7	45.3
1992	17.5	22.2	4.8	–4.7	64.4	48.2
1993	17.6	21.5	4.4	–3.9	66.3	49.5
1994	18.1	21.1	4.1	–2.9	66.9	49.4
1995	18.5	20.7	3.7	–2.2	67.2	49.2
1996	18.9	20.3	3.5	–1.4	67.3	48.5
1997	19.3	19.6	3.3	–.3	65.6	46.1
1998	19.9	19.1	3.1	.8	63.2	43.0
1999	20.0	18.7	3.0	1.4	61.4	39.8
2000	20.8	18.4	3.0	2.4	57.8	35.0
2001	19.6	18.4	3.0	1.3	56.8	32.7
2002 [1]	18.8	19.8	3.4	–1.0	59.2	33.6
2003 [1]	18.8	19.5	3.5	–.7	59.7	32.7

[1] Estimates.

Note.—See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

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