

TABLE B-94.—*Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations, 1950–2001*

Year or quarter	Ratio of profits after income taxes (annual rate) to stockholders' equity—percent <sup>1</sup>			Profits after income taxes per dollar of sales—cents		
	All manufacturing corporations	Durable goods industries	Nondurable goods industries	All manufacturing corporations	Durable goods industries	Nondurable goods industries
1950 .....	15.4	16.9	14.1	7.1	7.7	6.5
1951 .....	12.1	13.0	11.2	4.9	5.3	4.5
1952 .....	10.3	11.1	9.7	4.3	4.5	4.1
1953 .....	10.5	11.1	9.9	4.3	4.2	4.3
1954 .....	9.9	10.3	9.6	4.5	4.6	4.4
1955 .....	12.6	13.8	11.4	5.4	5.7	5.1
1956 .....	12.3	12.8	11.8	5.3	5.2	5.3
1957 .....	10.9	11.3	10.6	4.8	4.8	4.9
1958 .....	8.6	8.0	9.2	4.2	3.9	4.4
1959 .....	10.4	10.4	10.4	4.8	4.8	4.9
1960 .....	9.2	8.5	9.8	4.4	4.0	4.8
1961 .....	8.9	8.1	9.6	4.3	3.9	4.7
1962 .....	9.8	9.6	9.9	4.5	4.4	4.7
1963 .....	10.3	10.1	10.4	4.7	4.5	4.9
1964 .....	11.6	11.7	11.5	5.2	5.1	5.4
1965 .....	13.0	13.8	12.2	5.6	5.7	5.5
1966 .....	13.4	14.2	12.7	5.6	5.6	5.6
1967 .....	11.7	11.7	11.8	5.0	4.8	5.3
1968 .....	12.1	12.2	11.9	5.1	4.9	5.2
1969 .....	11.5	11.4	11.5	4.8	4.6	5.0
1970 .....	9.3	8.3	10.3	4.0	3.5	4.5
1971 .....	9.7	9.0	10.3	4.1	3.8	4.5
1972 .....	10.6	10.8	10.5	4.3	4.2	4.4
1973 .....	12.8	13.1	12.6	4.7	4.7	4.8
1973: IV .....	13.4	12.9	14.0	4.7	4.5	5.0
New series:						
1973: IV .....	14.3	13.3	15.3	5.6	5.0	6.1
1974 .....	14.9	12.6	17.1	5.5	4.7	6.4
1975 .....	11.6	10.3	12.9	4.6	4.1	5.1
1976 .....	13.9	13.7	14.2	5.4	5.2	5.5
1977 .....	14.2	14.5	13.8	5.3	5.3	5.3
1978 .....	15.0	16.0	14.2	5.4	5.5	5.3
1979 .....	16.4	15.4	17.4	5.7	5.2	6.1
1980 .....	13.9	11.2	16.3	4.8	4.0	5.6
1981 .....	13.6	11.9	15.2	4.7	4.2	5.1
1982 .....	9.2	6.1	11.9	3.5	2.4	4.4
1983 .....	10.6	8.1	12.7	4.1	3.1	4.9
1984 .....	12.5	12.4	12.5	4.6	4.4	4.8
1985 .....	10.1	9.2	11.0	3.8	3.4	4.1
1986 .....	9.5	7.5	11.5	3.7	2.9	4.6
1987 .....	12.8	11.9	13.7	4.9	4.5	5.2
1988 <sup>2</sup> .....	16.1	14.3	17.8	5.9	5.2	6.6
1989 .....	13.5	11.1	16.0	4.9	4.1	5.7
1990 .....	10.6	7.9	13.1	3.9	3.0	4.8
1991 .....	6.2	1.4	10.6	2.4	.5	4.1
1992 <sup>3</sup> .....	2.1	5.1	8.2	.8	-1.7	3.1
1993 .....	8.0	5.7	10.0	2.8	1.8	3.7
1994 .....	15.8	16.3	15.2	5.4	5.3	5.5
1995 .....	16.0	15.4	16.6	5.6	5.2	6.0
1996 .....	16.7	15.7	17.6	6.0	5.5	6.5
1997 .....	16.7	16.3	17.1	6.2	5.8	6.7
1998 .....	15.8	16.4	15.2	5.9	5.9	6.0
1999 .....	16.4	16.1	16.8	6.2	6.1	6.4
2000 .....	15.1	12.5	18.7	6.1	5.4	6.9
1999: I .....	15.9	16.4	15.3	6.2	6.2	6.2
II .....	18.2	18.8	17.4	6.7	6.8	6.5
III .....	16.7	15.0	18.8	6.3	5.7	7.1
IV .....	15.1	14.6	15.7	5.7	5.6	5.8
2000: I .....	18.0	16.2	20.5	7.1	6.7	7.6
II .....	17.2	14.5	20.9	6.8	6.1	7.7
III .....	15.7	12.8	19.6	6.4	5.6	7.2
IV .....	9.9	7.0	13.9	4.0	3.1	5.1
2001: I .....	.8	-10.5	15.7	.3	-4.9	6.2
II .....	6.1	-3.1	18.0	2.6	-1.4	6.9
III .....	2.9	5.6	13.4	1.3	2.6	5.4

<sup>1</sup>Annual ratios based on average equity for the year (using four end-of-quarter figures). Quarterly ratios based on equity at end of quarter.

<sup>2</sup>See footnote 3, Table B-93.

<sup>3</sup>See footnote 4, Table B-93.

Note.—Based on data in millions of dollars.

See Note, Table B-93.

Source: Department of Commerce, Bureau of the Census.