TABLE B–14.—*Gross value added of nonfinancial corporate business, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross value added of nonfinancial corporate business[1]	Consumption of fixed capital	Net value added									Addenda:		
			Total	Compensation of employees	Taxes on production and imports less subsidies	Net operating surplus						Profits before tax	Inventory valuation adjustment	Capital consumption adjustment
						Total	Net interest and miscellaneous payments	Business current transfer payments	Corporate profits with inventory valuation and capital consumption adjustments					
									Total	Taxes on corporate income	Profits after tax[2]			
1959	266.0	21.1	244.9	170.8	24.4	49.7	2.9	1.3	45.5	20.7	24.8	43.4	–0.3	2.3
1960	276.4	22.6	253.8	180.4	26.6	46.8	3.2	1.4	42.2	19.1	23.1	40.1	–.2	2.3
1961	283.7	23.2	260.5	184.5	27.6	48.4	3.7	1.5	43.2	19.4	23.8	39.9	.3	3.0
1962	309.8	23.9	285.9	199.3	29.9	56.8	4.3	1.7	50.8	20.6	30.2	44.6	.0	6.1
1963	329.9	25.2	304.7	210.1	31.7	62.9	4.7	1.7	56.5	22.8	33.8	49.7	.1	6.8
1964	356.1	26.4	329.7	225.7	33.9	70.2	5.2	2.0	63.0	23.9	39.2	55.9	–.5	7.7
1965	391.2	28.4	362.8	245.4	36.0	81.4	5.8	2.2	73.3	27.1	46.2	66.1	–1.2	8.4
1966	429.0	31.5	397.4	272.9	37.0	87.6	7.0	2.7	77.9	29.5	48.4	71.4	–2.1	8.5
1967	451.2	34.3	416.8	291.1	39.3	86.4	8.4	2.8	75.2	27.8	47.3	67.6	–1.6	9.1
1968	497.8	37.6	460.2	321.9	45.5	92.8	9.7	3.1	80.0	33.5	46.5	74.0	–3.7	9.7
1969	540.5	42.4	498.1	357.1	50.2	90.8	12.7	3.2	74.9	33.3	41.6	71.2	–5.9	9.6
1970	558.3	46.8	511.5	376.5	54.2	80.7	16.6	3.3	60.9	27.3	33.6	58.5	–6.6	8.9
1971	603.0	50.7	552.4	339.4	59.5	93.4	17.6	3.7	72.1	30.0	42.1	67.4	–4.6	9.3
1972	669.5	56.4	613.2	443.9	63.7	105.6	18.6	4.0	83.0	33.8	49.2	79.2	–6.6	10.5
1973	750.8	62.7	688.1	502.2	70.1	115.8	21.8	4.7	89.4	40.4	49.0	99.4	–19.6	9.5
1974	809.8	74.1	735.7	552.2	74.4	109.1	27.5	4.1	77.5	42.8	34.7	110.1	–38.2	5.6
1975	876.7	87.9	788.7	575.5	80.2	133.1	28.4	5.0	99.6	41.9	57.7	110.7	–10.5	–.5
1976	989.7	97.0	892.7	651.4	86.7	154.7	26.0	7.0	121.7	53.5	68.2	138.2	–14.1	–2.4
1977	1,119.4	110.5	1,008.8	735.3	94.6	178.9	28.5	9.0	141.4	60.6	80.9	159.4	–15.7	–2.2
1978	1,272.9	127.8	1,145.1	845.3	102.7	197.0	33.4	9.5	154.1	67.6	86.6	183.7	–23.7	–5.9
1979	1,415.9	147.3	1,268.6	959.9	108.8	200.0	41.8	9.5	148.8	70.6	78.1	197.0	–40.1	–8.1
1980	1,537.1	168.2	1,368.9	1,049.8	121.5	197.6	54.2	10.2	133.2	68.2	65.0	184.0	–42.1	–8.7
1981	1,746.0	191.5	1,554.5	1,161.5	146.7	246.4	67.2	11.4	167.7	66.0	101.7	185.0	–24.6	7.4
1982	1,806.2	211.2	1,594.9	1,203.9	152.9	238.1	77.4	8.8	151.9	48.8	103.1	139.9	–7.5	19.5
1983	1,933.0	217.6	1,715.4	1,266.9	168.0	280.5	77.0	10.5	192.9	61.7	131.2	163.3	–7.4	37.1
1984	2,167.5	230.7	1,936.8	1,406.1	185.0	345.7	86.0	11.7	248.0	75.9	172.0	197.6	–4.0	54.3
1985	2,302.0	247.4	2,054.6	1,504.2	196.6	353.8	91.5	16.1	246.3	71.1	175.2	173.4	.0	72.8
1986	2,387.5	255.3	2,132.2	1,583.1	204.6	344.5	95.1	27.3	222.1	76.2	145.9	149.7	7.1	65.3
1987	2,557.1	266.5	2,290.6	1,687.8	216.8	386.0	96.4	29.9	259.7	94.2	165.5	209.8	–16.2	66.2
1988	2,771.6	281.6	2,490.0	1,812.8	233.8	443.4	109.8	27.4	306.2	104.0	202.3	260.4	–22.2	68.0
1989	2,912.3	301.6	2,610.7	1,914.7	248.2	447.9	142.0	23.0	282.9	101.2	181.7	238.7	–16.3	60.6
1990	3,041.5	319.2	2,722.3	2,012.9	263.5	445.8	146.2	25.4	274.3	98.5	175.8	239.0	–12.9	48.2
1991	3,099.7	341.4	2,758.3	2,048.4	285.7	424.2	135.9	26.7	261.5	88.6	172.9	222.4	4.9	34.2
1992	3,236.0	353.6	2,882.3	2,154.1	302.5	425.7	111.3	25.2	289.2	94.4	194.8	258.2	–2.8	33.8
1993	3,397.8	363.4	3,034.4	2,244.8	318.8	470.8	102.0	29.6	339.2	108.0	231.2	303.3	–4.0	39.9
1994	3,669.5	391.5	3,278.0	2,381.5	349.6	546.9	101.0	30.0	415.9	132.9	283.1	380.1	–12.4	48.3
1995	3,879.5	415.0	3,464.5	2,509.8	356.9	597.8	115.2	30.2	452.5	141.0	311.4	419.3	–18.3	51.5
1996	4,109.5	436.5	3,673.0	2,630.8	369.1	673.1	111.9	38.0	523.2	153.1	370.1	458.5	3.1	61.6
1997	4,401.8	467.1	3,934.7	2,812.9	385.5	736.3	124.0	39.0	573.4	161.9	411.5	494.2	14.1	65.0
1998	4,655.0	493.3	4,161.7	3,045.6	398.7	717.4	143.8	35.2	538.3	158.6	379.7	449.4	20.2	68.7
1999	4,950.8	523.8	4,427.0	3,267.7	416.6	742.7	160.2	45.0	537.6	171.2	366.3	457.9	1.0	78.7
2000	5,272.2	567.8	4,704.3	3,544.4	443.4	716.5	191.7	48.4	476.4	170.2	306.2	423.9	–14.1	66.6
2001	5,299.3	610.5	4,688.9	3,597.0	440.3	651.5	205.8	50.0	395.6	108.7	286.9	309.6	9.1	76.8
2002	5,410.6	618.2	4,792.4	3,570.1	464.5	757.7	206.9	59.1	491.7	101.6	390.2	336.5	–2.2	157.5
1999: I	4,868.1	510.2	4,357.9	3,209.4	408.6	739.9	150.3	43.6	546.0	167.6	378.4	448.6	20.9	76.5
II	4,921.5	517.2	4,404.3	3,236.2	413.2	754.9	155.7	46.0	553.3	174.5	378.8	466.6	6.6	80.1
III	4,961.8	531.4	4,430.3	3,279.5	418.9	731.9	163.1	42.1	526.8	171.0	355.8	455.3	–8.5	79.9
IV	5,052.0	536.6	4,515.4	3,345.5	425.6	744.2	171.9	48.2	524.1	171.9	352.2	461.3	–15.3	78.1
2000: I	5,196.5	549.6	4,647.0	3,485.0	432.0	730.0	183.5	48.5	498.0	183.6	314.4	454.8	–28.6	71.8
II	5,252.7	562.2	4,690.5	3,506.0	440.3	744.2	189.7	47.9	506.6	181.4	325.2	451.3	–11.3	66.6
III	5,316.9	574.3	4,742.6	3,577.5	447.6	717.5	196.0	48.1	473.5	165.9	307.6	415.8	–6.3	64.0
IV	5,322.4	585.3	4,737.1	3,608.9	453.9	674.4	197.6	49.3	427.5	150.0	277.5	373.7	–10.1	63.9
2001: I	5,300.3	592.1	4,708.2	3,611.9	444.0	652.3	204.9	51.2	396.2	124.2	272.1	357.9	–4.9	43.3
II	5,301.0	602.3	4,698.7	3,604.0	438.5	656.2	205.8	55.8	394.6	126.2	268.4	360.4	–1.6	35.8
III	5,284.8	640.8	4,644.0	3,596.3	427.9	619.8	207.0	37.3	375.5	111.1	264.4	316.3	14.3	44.9
IV	5,311.1	606.6	4,704.5	3,576.0	450.8	677.7	205.7	55.8	416.1	73.4	342.8	204.1	28.7	183.4
2002: I	5,322.9	609.2	4,713.7	3,534.2	458.3	721.1	207.1	56.9	457.2	83.5	373.7	271.7	12.1	173.3
II	5,408.0	617.8	4,790.2	3,568.9	462.9	758.4	205.9	58.2	494.3	101.1	393.2	333.3	.9	160.1
III	5,432.0	622.4	4,809.6	3,580.5	465.4	763.6	207.8	59.7	496.1	107.3	388.9	356.2	–11.1	151.1
IV	5,479.3	623.4	4,856.0	3,596.8	471.5	787.6	207.0	61.4	519.3	114.5	404.8	384.7	–10.8	145.4
2003: I	5,479.2	622.9	4,856.3	3,612.6	474.1	769.6	204.5	55.1	510.0	119.8	390.2	398.4	–28.1	139.7
II	5,581.7	619.4	4,962.3	3,640.5	469.0	852.8	201.4	56.7	594.7	117.7	477.0	383.4	1.2	210.1
III	5,708.8	621.3	5,087.4	3,671.7	486.0	929.7	202.9	59.6	667.3	133.6	533.7	433.6	–1.8	235.5

[1] Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

[2] With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.