TABLE B–15.—*Gross value added and price, costs, and profits of nonfinancial corporate business, 1959–2003*

[Quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross value added of nonfinancial corporate business (billions of dollars)[1] | | Price per unit of real gross value added of nonfinancial corporate business (dollars)[1 2] | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total[2] | Compensation of employees (unit labor cost) | Unit nonlabor cost | | | | Corporate profits with inventory valuation and capital consumption adjustments[4] | | |
| | Current dollars | Chained (2000) dollars | | | Total | Consumption of fixed capital | Taxes on production and imports[3] | Net interest and miscellaneous payments | Total | Taxes on corporate income | Profits after tax[5] |
| 1959 | 266.0 | 1,000.7 | 0.266 | 0.171 | 0.050 | 0.021 | 0.026 | 0.003 | 0.045 | 0.021 | 0.025 |
| 1960 | 276.4 | 1,032.4 | .268 | .175 | .052 | .022 | .027 | .003 | .041 | .019 | .022 |
| 1961 | 283.7 | 1,054.8 | .269 | .175 | .053 | .022 | .028 | .003 | .041 | .018 | .023 |
| 1962 | 309.8 | 1,143.4 | .271 | .174 | .053 | .021 | .028 | .004 | .044 | .018 | .026 |
| 1963 | 329.9 | 1,211.1 | .272 | .173 | .053 | .021 | .028 | .004 | .047 | .019 | .028 |
| 1964 | 356.1 | 1,296.2 | .275 | .174 | .052 | .020 | .028 | .004 | .049 | .018 | .030 |
| 1965 | 391.2 | 1,403.3 | .279 | .175 | .051 | .020 | .027 | .004 | .052 | .019 | .033 |
| 1966 | 429.0 | 1,502.6 | .285 | .182 | .052 | .021 | .026 | .005 | .052 | .020 | .032 |
| 1967 | 451.2 | 1,539.8 | .293 | .189 | .054 | .022 | .027 | .005 | .049 | .018 | .031 |
| 1968 | 497.8 | 1,637.5 | .304 | .197 | .059 | .023 | .030 | .006 | .049 | .020 | .028 |
| 1969 | 540.5 | 1,701.2 | .318 | .210 | .063 | .025 | .031 | .007 | .044 | .020 | .024 |
| 1970 | 558.3 | 1,683.7 | .332 | .224 | .072 | .028 | .034 | .010 | .036 | .016 | .020 |
| 1971 | 603.0 | 1,751.5 | .344 | .228 | .075 | .029 | .036 | .010 | .041 | .017 | .024 |
| 1972 | 669.5 | 1,883.8 | .355 | .236 | .076 | .030 | .036 | .010 | .044 | .018 | .026 |
| 1973 | 750.8 | 1,997.8 | .376 | .251 | .079 | .031 | .037 | .011 | .045 | .020 | .025 |
| 1974 | 809.8 | 1,964.7 | .412 | .281 | .092 | .038 | .040 | .014 | .039 | .022 | .018 |
| 1975 | 876.7 | 1,937.8 | .452 | .297 | .104 | .045 | .044 | .015 | .051 | .022 | .030 |
| 1976 | 989.7 | 2,091.6 | .473 | .311 | .103 | .046 | .045 | .012 | .058 | .026 | .033 |
| 1977 | 1,119.4 | 2,245.0 | .499 | .328 | .108 | .049 | .046 | .013 | .063 | .027 | .036 |
| 1978 | 1,272.9 | 2,390.4 | .533 | .354 | .114 | .053 | .047 | .014 | .064 | .028 | .036 |
| 1979 | 1,415.9 | 2,462.1 | .575 | .390 | .125 | .060 | .048 | .017 | .060 | .029 | .032 |
| 1980 | 1,537.1 | 2,423.3 | .634 | .433 | .145 | .069 | .054 | .022 | .055 | .028 | .027 |
| 1981 | 1,746.0 | 2,500.0 | .698 | .465 | .167 | .077 | .063 | .027 | .067 | .026 | .041 |
| 1982 | 1,806.2 | 2,447.0 | .738 | .492 | .184 | .086 | .066 | .032 | .062 | .020 | .042 |
| 1983 | 1,933.0 | 2,572.8 | .751 | .492 | .184 | .085 | .069 | .030 | .075 | .024 | .051 |
| 1984 | 2,167.5 | 2,810.2 | .771 | .500 | .183 | .082 | .070 | .031 | .088 | .027 | .061 |
| 1985 | 2,302.0 | 2,940.0 | .783 | .512 | .187 | .084 | .072 | .031 | .084 | .024 | .060 |
| 1986 | 2,387.5 | 3,012.6 | .792 | .525 | .194 | .085 | .077 | .032 | .074 | .025 | .048 |
| 1987 | 2,557.1 | 3,172.2 | .806 | .532 | .192 | .084 | .078 | .030 | .082 | .030 | .052 |
| 1988 | 2,771.6 | 3,348.6 | .828 | .541 | .195 | .084 | .078 | .033 | .091 | .031 | .060 |
| 1989 | 2,912.3 | 3,401.5 | .856 | .563 | .211 | .089 | .080 | .042 | .083 | .030 | .053 |
| 1990 | 3,041.5 | 3,431.3 | .886 | .587 | .220 | .093 | .084 | .043 | .080 | .029 | .051 |
| 1991 | 3,099.7 | 3,408.1 | .910 | .601 | .232 | .100 | .092 | .040 | .077 | .026 | .051 |
| 1992 | 3,236.0 | 3,499.5 | .925 | .616 | .227 | .101 | .094 | .032 | .083 | .027 | .056 |
| 1993 | 3,397.8 | 3,604.4 | .943 | .623 | .226 | .101 | .097 | .028 | .094 | .030 | .064 |
| 1994 | 3,669.5 | 3,832.0 | .958 | .621 | .227 | .102 | .099 | .026 | .109 | .035 | .074 |
| 1995 | 3,879.5 | 3,999.1 | .970 | .628 | .230 | .104 | .097 | .029 | .113 | .035 | .078 |
| 1996 | 4,109.5 | 4,222.3 | .973 | .623 | .225 | .103 | .096 | .026 | .124 | .036 | .088 |
| 1997 | 4,401.8 | 4,493.0 | .980 | .626 | .226 | .104 | .094 | .028 | .128 | .036 | .092 |
| 1998 | 4,655.0 | 4,735.5 | .983 | .643 | .226 | .104 | .092 | .030 | .114 | .033 | .080 |
| 1999 | 4,950.8 | 5,009.9 | .988 | .652 | .229 | .105 | .092 | .032 | .107 | .034 | .073 |
| 2000 | 5,272.2 | 5,272.2 | 1.000 | .672 | .237 | .108 | .093 | .036 | .090 | .032 | .058 |
| 2001 | 5,299.3 | 5,235.4 | 1.012 | .687 | .250 | .117 | .094 | .039 | .076 | .021 | .055 |
| 2002 | 5,410.6 | 5,339.0 | 1.013 | .669 | .253 | .116 | .098 | .039 | .092 | .019 | .073 |
| 1999:I | 4,868.1 | 4,927.8 | .988 | .651 | .226 | .104 | .092 | .030 | .111 | .034 | .077 |
| II | 4,921.5 | 4,982.3 | .988 | .650 | .227 | .104 | .092 | .031 | .111 | .035 | .076 |
| III | 4,961.8 | 5,020.7 | .988 | .653 | .230 | .106 | .092 | .032 | .105 | .034 | .071 |
| IV | 5,052.0 | 5,108.9 | .989 | .655 | .232 | .105 | .093 | .034 | .103 | .034 | .069 |
| 2000:I | 5,196.5 | 5,227.0 | .994 | .667 | .232 | .105 | .092 | .035 | .095 | .035 | .060 |
| II | 5,252.7 | 5,257.7 | .999 | .667 | .236 | .107 | .093 | .036 | .096 | .035 | .062 |
| III | 5,316.9 | 5,302.7 | 1.003 | .675 | .238 | .108 | .093 | .037 | .089 | .031 | .058 |
| IV | 5,322.4 | 5,301.2 | 1.004 | .681 | .242 | .110 | .095 | .037 | .081 | .028 | .052 |
| 2001:I | 5,300.3 | 5,272.5 | 1.005 | .685 | .245 | .112 | .094 | .039 | .075 | .024 | .052 |
| II | 5,301.0 | 5,237.1 | 1.012 | .688 | .248 | .115 | .094 | .039 | .075 | .024 | .051 |
| III | 5,284.8 | 5,207.1 | 1.015 | .691 | .252 | .123 | .089 | .040 | .072 | .021 | .051 |
| IV | 5,311.1 | 5,225.1 | 1.016 | .684 | .252 | .116 | .097 | .039 | .080 | .014 | .066 |
| 2002:I | 5,322.9 | 5,255.0 | 1.013 | .673 | .253 | .116 | .098 | .039 | .087 | .016 | .071 |
| II | 5,408.0 | 5,326.6 | 1.015 | .670 | .253 | .116 | .098 | .039 | .093 | .019 | .074 |
| III | 5,432.0 | 5,368.7 | 1.012 | .667 | .253 | .116 | .098 | .039 | .092 | .020 | .072 |
| IV | 5,479.3 | 5,405.7 | 1.014 | .665 | .252 | .115 | .099 | .038 | .096 | .021 | .075 |
| 2003:I | 5,479.2 | 5,412.1 | 1.012 | .668 | .251 | .115 | .098 | .038 | .094 | .022 | .072 |
| II | 5,581.7 | 5,505.2 | 1.014 | .661 | .245 | .113 | .095 | .037 | .108 | .021 | .087 |
| III | 5,708.8 | 5,618.3 | 1.016 | .654 | .244 | .111 | .097 | .036 | .119 | .024 | .095 |

[1] Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).
[2] The implicit price deflator for gross value added of nonfinancial corporate business divided by 100.
[3] Less subsidies plus business current transfer payments.
[4] Unit profits from current production.
[5] With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.