

Reduction Act of 1995 (44 U.S.C. Chapter 35), the Office of the Comptroller of the Currency (OCC) hereby gives notice that it has sent to the Office of Management and Budget (OMB) for review an information collection titled Loan Index Information Collection.

DATES: Comments regarding this information collection should be submitted to both the OMB Reviewer and the OCC. Comments are due on or before June 5, 1997.

ADDRESSES: A copy of the submission may be obtained by calling the OCC Contact listed. Direct all written comments to the Communications Division, Attention: 1557-LOAN, Third Floor, Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219. In addition, comments may be sent by facsimile transmission to (202) 874-5274, or by electronic mail to REGS.COMMENTS@OCC.TREAS.GOV. Comments should also be submitted to Alexander Hunt, Office of Management and Budget, Attention: 1557-LOAN, Room 10226, New Executive Office Building, Washington, DC 20503.

SUPPLEMENTARY INFORMATION:

OMB Number: 1557-LOAN.
Form Number: Not applicable.
Type of Review: New collection.
Title: Loan Index Information Collection.

Description: Effective implementation of the OCC's Supervision by Risk Program requires the OCC to identify and evaluate movements and trends in the loan underwriting standards applied by national banks. The OCC therefore proposes to collect data on loan underwriting standards or benchmarks on a variety of loan products. Every quarter, the OCC will collect data on loans made or renewed the previous quarter. The data will be collected by examiners who will review bank documents, including loan files. If practicable, information gathered as part of this collection may be used to reduce the scope of loan reviews conducted during regularly scheduled examinations.

This collection will not require banks to gather, maintain, or provide data in a specified format. OCC examiners will gather information from existing bank documents. The estimated burden on banks results from planned examiner discussions with bank management regarding the bank's projections for loan product volume and quality, and examiner requests for assistance in locating files.

Data will be collected for eleven categories of loan products (i.e., real estate project finance, home mortgages and home equity lines, credit cards, direct automobile). Data on more than one category of loan product may be collected from a single bank.

The data will be used by the OCC as a supervisory tool. The OCC will analyze the data to identify benchmarks in underwriting for the loan products it reviews and to assess the impact of changes or trends in underwriting on the national banking system. The OCC's analysis will enhance the effectiveness of the risk-focused approach to supervising banks, enable the OCC to provide useful, aggregate information about underwriting benchmarks and trends to national banks and examiners, and enable the OCC to develop and issue timely system-wide guidance as appropriate.

Respondents: Businesses or other for-profit; individuals

Number of Respondents: 242.

Total Annual Responses: 888.

Frequency of Response: Quarterly, except agriculture loan data which is semiannual.

Estimated Total Annual Burden: 1,332.

OCC Contact: Jessie Gates or Dionne Walsh, (202) 874-5090, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency, 250 E Street, SW., Washington, DC 20219.

OMB Reviewer: Alexander Hunt, (202) 395-7340, Paperwork Reduction Project 1557-LOAN, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

The OCC may not conduct or sponsor, and a respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number. Comments are invited on: (a) Whether the proposed collection is necessary for the proper performance of the OCC's functions, including whether the information has practical utility; (b) the accuracy of the OCC's estimate of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information; (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or startup costs and costs of operation,

maintenance, and purchase of services to provide the information.

Dated: April 30, 1997.

Karen Solomon,

Director, Legislative & Regulatory Activities Division.

[FR Doc. 97-11711 Filed 5-5-97; 8:45 am]

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UNITED STATES INFORMATION AGENCY

Culturally Significant Objects Imported for Exhibition; Notice

Determinations

Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985, 22 USC 2459), Executive Order 12047 of March 27, 1978 (43 FR 13359, March 29, 1978), and Delegation Order No. 85-5 of June 27, 1985 (50 FR 27393, July 2, 1985), I hereby determine that the objects to be included in the exhibit, "The Padshahnama (History of the Emperor)" (See list¹), imported from abroad for the temporary exhibition without profit within the United States are of cultural significance. These objects are imported pursuant to a loan agreement with the foreign lenders. I also determine that the exhibition or display of the listed exhibit objects at the Arthur M. Sackler, Smithsonian Institution from on or about May 18, 1997 to on or about October 13, 1997, and at the Metropolitan Museum of Art from on or about November 16, 1997 to on or about February 8, 1998, and at Los Angeles County Museum of Art from on or about February 22, 1998 to on or about May 17, 1998, and at the Kimbell Art Museum from on or about May 31, 1998 to on or about August 23, 1998, and at the Indianapolis Museum of Art from on or about September 6, 1998 to on or about November 29, 1998, is in the national interest. Public Notice of these determinations is ordered to be published in the **Federal Register**.

Dated: May 2, 1997.

Les Jin,

General Counsel.

[FR Doc. 97-11867 Filed 5-2-97; 12:55 pm]

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¹ A copy of this list may be obtained by contacting Mrs. Jacqueline H. Caldwell, Assistant General Counsel, at 202/619-6982, and the address is Room 700, U.S. Information Agency, 301 Fourth Street, SW., Washington, DC 20547-0001.