NUCLEAR REGULATORY COMMISSION

[Docket Nos. 50–445 and 50–446]

Texas Utilities Electric Company; Comanche Peak Steam Electric Station, Units 1 and 2; Environmental Assessment and Finding of No Significant Impact

The U.S. Nuclear Regulatory Commission (the Commission) is considering issuance of an exemption to Facility Operating License No. NPF–87 and NPF–89, issued to Texas Utilities Electric Company, (TU Electric, the licensee), for operation of the Comanche Peak Electric Station Steam Electric Station (CPSES), Units 1 and 2, located in Somervell County, Texas.

Environmental Assessment

Identification of the Proposed Action

The proposed action would reduce the power level margin assumed for the emergency core cooling system analysis required by title 10 of the Code of Federal Regulations, part 50, Appendix K, based on the proposed use of a new feedwater flow measurement system (the Leading Edge Flowmeter system manufactured by Caldon, Inc.) to allow more accurate measurement of thermal power.

The proposed action is in accordance with the licensee's application for exemption dated August 13, 1998, as supplemented by letter dated December 17, 1998.

The Need for the Proposed Action

The proposed action will improve accuracy of thermal power measurement and support the licensee's separate request to increase licensed power level (which will be reviewed separately by the Commission).

Environmental Impacts of the Proposed Action

The Commission has completed its evaluation of the proposed action and concludes that the proposed action will not increase the probability or consequences of accidents, no changes are being made in the types of any effluents that may be released off site, and there is no significant increase in occupational or public radiation exposure. Therefore, there are no significant radiological environmental impacts associated with the proposed action.

With regard to potential nonradiological impacts, the proposed action does not involve any historic sites. It does not affect nonradiological plant effluents and has no other environmental impact. Therefore, there are no significant nonradiological environmental impacts associated with the proposed action.

Accordingly, the Commission concludes that there are no significant environmental impacts associated with the proposed action.

Alternatives to the Proposed Action

As an alternative to the proposed action, the staff considered denial of the proposed action (i.e., the ''no-action'' alternative). Denial of the application would result in no change in current environmental impacts. The environmental impacts of the proposed action and the alternative action are similar.

Alternative Use of Resources

This action does not involve the use of any resources not previously considered in the Final Environmental Statement for the CPSES, dated October 1989.

Agencies and Persons Consulted

In accordance with its stated policy, on March 11, 1999, the staff consulted with the Texas State official, Mr. Authur Tate of the Texas Department of Health, Bureau of Radiation Control, regarding the environmental impact of the proposed action. The State official had no comments.

Finding of no Significant Impact

On the basis of the environmental assessment, the Commission concludes that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed action.

For further details with respect to the proposed action, see the licensee's letter dated August 13, 1998, as supplemented by letter dated December 17, 1998, which are available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW, Washington, DC, and at the local public document room located at the University of Texas at Arlington Library, 702 College, P.O. Box 19497, Arlington, Texas.

Dated at Rockville, Maryland, this 28th day of April 1999.

For the Nuclear Regulatory Commission.

Robert A. Gramm,

Chief, Section 1 Project Directorate IV & Decommissioning, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.

[FR Doc. 99–11116 Filed 5–3–99; 8:45 am]

BILLING CODE 7590–01–P

NUCLEAR REGULATORY COMMISSION

NRC Coordination Meeting With Standards Development Organizations

AGENCY: Nuclear Regulatory Commission.

ACTION: Notice of meeting.

SUMMARY: The NRC has committed through its Strategic Plan to utilize consensus standards to increase the involvement of licensees and others in the NRC's regulatory development process, consistent with the provisions of Public Law (P.L.) 104–113, the National Technology and Transfer Act of 1995, and Office of Management and Budget (OMS) Circular A–119, ''Federal Participation in the Development and Use of Voluntary Consensus Standards and Conformity Assessment.'' As part of this commitment, periodic coordination meetings with key standards development organizations (SDOs) and other stakeholders will be held to foster better communication of SDOs' ongoing activities, and NRC needs regarding standards development and their use.

Date: May 26, 1999-Registration will be from 8:00 a.m. to 8:30 a.m. The meeting will begin at 8:30 a.m. and will last approximately four hours.

Location: U.S. Nuclear Regulatory Commission Headquarters, Two White Flint North Auditorium, 11545 Rockville Pike, Rockville, Maryland 20852–2738.

Contact: Wallace E. Norris, USNRC, Telephone (301) 415–6796; Fax: (301) 415–5074; Internet: wen@nrc.gov.

Attendance: This meeting is open to the general public. All individuals planning to attend, including SDO representatives, are requested to preregister with Mr. Norris by telephone or e-mail and provide their name, affiliation, phone number, and e-mail address.

Program: The purpose of the meeting is to foster better communication between SDOs and NRC regarding standards development and use. By holding periodic coordination meetings, the SDOs will be able to describe their on-going and planned activities, and the NRC will be able to discuss activities and issues related to specific standards that are being developed or revised to meet its regulatory needs. The meeting will be coordinated by the NRC Standards Executive. The NRC anticipates holding these meetings annually.

A number of issues were identified at the September 1, 1998, external stakeholders meeting with regard to NRC communication with SDOs; see SECY–99–029. These issues will be discussed which include the following:

(1) NRC should be more proactive in communicating with SDOs on technical and planning issues. Regular interaction with SDOs is critical to minimizing differences between the scope of standards and NRC's needs.

(2) Regulatory burden is a serious issue that requires active dialogue between SDOs and regulators.

(3) What is a good SDO, and how does a good SDO interact with the NRC?

(4) There should be a periodic meeting to discuss industry and regulatory needs.

(5) There should be more proactive action by the NRC staff in terms of direct communication with the SDOs on standards implementation problems, needs, priorities, justifications. The SDOs should provide a timely response and update status on their standards activity.

(6) To what extent should there be public involvement in the SDOs, and how would that best be accomplished?

Dated in Rockville, Maryland this 23rd day of April, 1999.

For the Nuclear Regulatory Commission.

John W. Craig,

NRC Standards Executive.

[FR Doc. 99–11118 Filed 5–3–99; 8:45 am]

BILLING CODE 7590–01–M

UNITED STATES POSTAL SERVICE BOARD OF GOVERNORS

Sunshine Act Meeting; Notification of Items Added to Meeting Agenda

DATE OF MEETING: May 3, 1999.

STATUS: Closed.

PREVIOUS ANNOUNCEMENT: 64 FR 19208, April 19, 1999.

ADDITIONS: By telephone vote on April 26, 1999, a majority of the members contacted and voting, the Board of Governors of the United States Postal Service voted unanimously to add the following items to the agenda of its closed meeting:

1. Mailing Online.

2. Point of Service One (POS I).

CONTACT PERSON FOR MORE INFORMATION: Thomas J. Koerber, Secretary of the Board, U.S. Postal Service, 475 L'Enfant Plaza, S.W., Washington, D.C. 20260–1000. Telephone (202) 268–4800.

Thomas J. Koerber,

Secretary.

Certified to be a true copy of the original document.

Stanley F. Mires,

Certifying Officer.

[FR Doc. 99–11305 Filed 4–30–99; 3:53 pm]

BILLING CODE 7710–12–M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. IC–23813, 811–7895]

Brantley Capital Corporation; Notice of Application

April 28, 1999.

AGENCY: Securities and Exchange Commission (''SEC'' or ''Commission'').

ACTION: Notice of application for an order under section 8(f) of the Investment Company Act of 1940 (the ''Act'').

SUMMARY OF APPLICATION: Notice of application for an order to declare that the registration under the Act of applicant, a business development company (''BDC''), has ceased to be in effect as of October 30, 1996.

FILING DATE: The application was filed on April 26, 1999.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 24, 1999, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, DC 20549–0609. Applicant, 20600 Chagrin Boulevard, Suite 1150, Cleveland, Ohio 44122.

FOR FURTHER INFORMATION CONTACT: Elaine M. Boggs, Senior Counsel, at (202) 942–0572, or Nadya B. Roytblat, Assistant Director, at (202) 942–0564 (Office of Investment Company Regulation, Division of Investment Management).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch, 450 5th Street, N.W., Washington, DC 20549–0102 (tel. (202) 942–8090).

Applicant's Representations and Legal Analysis

1. Applicant, a Maryland corporation, elected BDC status by filing a Form N–54A under the Act (''Notification of Election'') and a registration statement under the Securities Exchange Act of 1934 (the ''Exchange Act'') on August 23, 1996. A registration statement under the Securities Act of 1933 was filed on August 26, 1996. The registration statements were declared effective on November 26, 1996, and an initial public offering commenced on December 3, 1996.

2. On October 30, 1996, applicant inadvertently filed a Notification of Registration on Form N–8A which caused applicant to be registered as an investment company under section 8(a) of the Act. On April 16, 1998, applicant filed an amendment to its Notification of Election to confirm its status as a BDC and to reiterate its intention to be regulated as a BDC. On April 26, 1999, applicant filed an application pursuant to section 8(f) of the Act for an order declaring that applicant's registration under the Act has ceased to be in effect as of October 30, 1996.

3. Section 54(a) of the Act provides that any company that satisfies the definition of a BDC under sections 2(a)(48)(A) and (B) of the Act may elect to be subject to the provisions of sections 55 through 65 of the Act and be regulated as a BDC by filing with the SEC a notification of the election. Applicant states that it has consistently held itself out to the public as a BDC and not as a registered company and that it has complied with the requirements of the Act applicable to BDC's since it filed its Notification of Election. Applicant further states that its status as a registered investment company is purely technical in nature because the period of its registration (from the filing of Form N–8A to the present) has been entirely within the period of applicant's being subject to regulation as a BDC.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99–11141 Filed 5–3–99; 8:45 am]

BILLING CODE 8010–01–M

SECURITIES AND EXCHANGE COMMISSION

[Release No. IC–23811; 812–11558]

Kemper Floating Rate Fund, et al.; Notice of Application

April 27, 1999.

AGENCY: Securities and Exchange Commission (''SEC'').

ACTION: Notice of an application for an order under section 6(c) of the Investment Company Act of 1940