

retrieval of information, the International Bureau will hold IBFS training courses for interested parties and carriers making accounting rate change requests. Course dates and times will be announced in a later notice.

For additional information about this implementation, please contact Lisa Choi or Jackie Ruff, Telecommunications Division, International Bureau, (202) 418-1460. For additional information about the IBFS, please contact Jacqueline Ponti, International Bureau, (202) 418-1460.

Federal Communications Commission.

Magalie Roman Salas,

Secretary.

[FR Doc. 99-22305 Filed 8-26-99; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL DEPOSIT INSURANCE CORPORATION

Notice of Agency Meeting

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that the Federal Deposit Insurance Corporation's Board of Directors will meet in open session at 10:00 a.m. on Tuesday, August 31, 1999, to consider the following matters:

Summary Agenda: No substantive discussion of the following items is anticipated. These matters will be resolved with a single vote unless a member of the Board of Directors requests that an item be moved to the discussion agenda.

Disposition of minutes of previous Board of Directors' meetings.

Summary reports, status reports, and reports of actions taken pursuant to authority delegated by the Board of Directors.

Memorandum and resolution re: Final amendment to Part 348—Management Official Interlocks.

Memorandum and resolution re: Proposed amendment to the Corporation's Rules and Regulations concerning restrictions on the purchase of assets from the Federal Deposit Insurance Corporation.

Discussion Agenda:

Memorandum and resolution re: Proposed amendment to Part 360—Resolution and Receivership Rules and withdrawal of related proposed statement of policy.

Memorandum and resolution re: Proposed amendments to Part 327—Assessments.

The meeting will be held in the Board Room on the sixth floor of the FDIC

Building located at 550—17th Street, N.W., Washington, D.C.

The FDIC will provide attendees with auxiliary aids (e.g., sign language interpretation) required for this meeting. Those attendees needing such assistance should call (202) 416-2449 (Voice); (202) 416-2004 (TTY), to make necessary arrangements.

Requests for further information concerning the meeting may be directed to Mr. Robert E. Feldman, Executive Secretary of the Corporation, at (202) 898-6757.

Dated: August 24, 1999.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 99-22398 Filed 8-25-99; 10:09 am]

BILLING CODE 6714-01-M

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

AGENCY: Board of Governors of the Federal Reserve System

SUMMARY:

Background. Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section--Mary M. West--Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829); OMB Desk Officer--Alexander T. Hunt--Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860).

Final Approval Under OMB Delegated Authority of the Extension

for Three Years, Without Revision, of the Following Report

1. Report title: Report of Condition for Foreign Subsidiaries of U.S. Banking Organizations and Financial Information for Foreign Subsidiaries of U.S. Banking Organizations.

Agency form number: FR 2314 a, b, and c.

OMB control number: 7100-0073.

Frequency: Quarterly and annually.

Reporters: Foreign subsidiaries of U.S. banks, bank holding companies, and Edge and agreement corporations.

Annual reporting hours: 6,825 burden hours.

Estimated average hours per response: 1.5 to 10.5 hours.

Number of respondents: 1,362.

Small businesses are not affected.

General description of report: This information collection is mandatory (12 U.S.C. 324, 602, 625, and 1844(c)) data are exempt from disclosure pursuant to Sections (b)(4) and (b)(8) of the Freedom of Information Act (5 U.S.C. 552(b)(4) and (8)).

Abstract: The FR 2314 is the only source of comprehensive and systematic data on the assets, liabilities, and earnings of the foreign bank and nonbank subsidiaries of U.S. banking organizations and is used to monitor the growth, profitability, and activities of these foreign companies. The FR 2314a collects information on assets and liabilities and includes several memoranda items on contingent liabilities and twelve supporting schedules. The supporting schedules provide detail on cash and balances due from depository institutions, securities, loans and lease financing receivables, other assets, claims on related organizations, deposits, other liabilities, liabilities to related organizations, changes in capital and reserve accounts, income and expenses, assets held in trading accounts, and past due and nonaccrual loans and leases. The FR 2314b collects somewhat less information on assets and liabilities, off-balance-sheet items, income and expenses, and securities. The FR 2314c is a brief one-page report that collects information on total assets, equity capital, net income, and off-balance-sheet items.

Final Approval Under OMB Delegated Authority of the Extension for Three Years, With Revisions, of the Following Reports

1. Report title: Domestic Finance Company Report of Assets and Liabilities.

Agency form number: FR 2248.

OMB control number: 7100-0005.

Frequency: Monthly.

Reporters: Domestic finance companies.

Annual reporting hours: 800 burden hours.

Estimated average hours per response: 40 minutes.

Number of respondents: 100
Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 225(a)). Individual respondents data are confidential under section (b)(4) of the Freedom of Information Act (5 U.S.C. 552(b)(4)).

Abstract: The FR 2248 collects balance sheet data on major categories of consumer and business credit receivables and on major short-term liabilities. For quarter-end months (March, June, September, and December), the report collects information on other assets and liabilities outstanding as well as information on capital accounts in order to provide a full balance sheet. The Federal Reserve reduced the authorized size of the FR 2248 reporting panel from 120 finance companies to 100 finance companies.

2. Report title: Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing.

Agency form number: FR Y-20.

OMB control number: 7100-0248.

Effective date: September 30, 1999.

Frequency: Quarterly.

Reporters: Bank holding companies.

Annual reporting hours: 2,568 burden hours.

Estimated average hours per response: 12.35 hours.

Number of respondents: 52.
Small businesses are not affected.

General description of report: This information collection is mandatory (12 U.S.C. 1844(b) and (c)). Individual respondents data are confidential under section (b)(4) of the Freedom of Information Act (5 U.S.C. 552(b)(4)).

Abstract: The FR Y-20 report is filed by bank holding companies that have received the Board's approval by Order to engage in limited underwriting and dealing in securities, including all types of debt and equity securities that a bank may not underwrite or deal in directly. The FR Y-20 report contains a balance sheet (Schedule SUD), a supporting schedule of securities owned, including money market obligations (Schedule SUD-A), a statement of income (Schedule SUD-I), and a statement of changes in stockholders' equity (Schedule SUD-SE). Several of these schedules also include various memoranda items, such as intercompany liabilities, off-balance sheet items, and year-to-date income and expenses.

Current Actions: The Federal Reserve is making several limited changes to the

FR Y-20. The first is amending the cover page of the report to include a structure indicator box to denote if the report is prepared on a consolidated or unconsolidated basis of accounting. The Federal Reserve is also making the following changes to the report's balance sheet: (1) the inclusion of a line item for Loans and leases held for trading (line item 11), and (2) the inclusion of a contra-asset line item, Allowance for losses from loans and leases held for trading (line item 11.a). In addition, the Federal Reserve is changing the statement of income by: (1) adding a structure indicator box on the first page to denote whether a consolidated, unconsolidated or parent-only statement of income is being submitted and (2) amending expense line item 16 to include exchange fees. The FR Y-20 instructional changes include providing organizational reporting structure guidance and revising the instructions due to changes in Board Orders and Board Legal Division opinions, changes in accounting standards, and guidance promulgated by the Financial Accounting Standards Board and the American Institute of Certified Public Accounts. The instructions also include other clarifications and minor editorial changes.

Discontinuation of the Following Report Under OMB Delegated Authority

1. Report title: Report of Broker Carrying Margin Accounts.

Agency form number: FR 2240.

OMB control number: 7100-0001.

Effective Date: Wednesday, June 30, 1999.

Frequency: Annual.

Reporters: Member firms of the New York or American Stock Exchange that carry customer margin accounts as of the end of June.

Annual reporting hours: 246 burden hours.

Estimated average hours per response: 2.7 hours.

Number of respondents: 91.
Small businesses are affected.

General description of report: The Board's Legal Division previously has determined that this report is authorized by law (15 U.S.C. 78q(g)). Individual respondent data are regarded as confidential under the Freedom of Information Act (5 U.S.C. 552(b)(4)).

Abstract: The FR 2240 collects certain balance sheet information from securities brokers and dealers carrying margin accounts in order to regulate margin credit.

Current Actions: The Division of Research and Statistics is discontinuing the FR 2240. The report has become

unnecessary because the vast majority of reporters already submits margin credit data to the New York Stock Exchange, which makes the data available on an aggregate basis to the Board of Governors and the general public.

Board of Governors of the Federal Reserve System, August 23, 1999.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 99-22262 Filed 8-26-99; 8:45am]

Billing Code 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 20, 1999.

A. Federal Reserve Bank of Atlanta (Cynthia Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. Community Bancshares of Mississippi, Inc., Brandon, Mississippi; to acquire 100 percent of the voting shares of Community Bank, Meridian, Mississippi (in organization).

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice