adjust revenue thresholds for inflation based on the annual average value of the GDP–CPI for the revenue year relative to the value of the GDP–CPI on October 19, 1992, rounded to the nearest $1 million.

The indexed revenue threshold for 1998 is calculated as follows:

[A] GDP-CPI (October 19, 1992) 100.69

[B] GDP-CPI (Annual) (1998) 112.71

[C] Ratio: GDP-CPI (Annual) (1998) GDP-CPI (October 19, 1992) 1.1194

[D] Original Revenue Threshold $100 million

[E] Indexed Revenue Threshold ([C] x [D]) $112 million

Accordingly, the indexed revenue threshold for 1998 is $112 million.

Source: National Data Tables, Survey of Current Business, Apr. 1999, tbl. 7.1.

Federal Communications Commission.

Kenneth P. Moran,

Chief, Accounting Safeguards Division.

[FR Doc. 99–23402 Filed 9–8–99; 8:45 am]

BILLING CODE 6712–01–P

FEDERAL DEPOSIT INSURANCE CORPORATION

Repudiation and Asset-backed Securitizations and Loan Participations

AGENCY: Federal Deposit Insurance Corporation.

ACTION: Withdrawal of proposed Statement of Policy

SUMMARY: The Federal Deposit Insurance Corporation (the FDIC) hereby gives notice that it has withdrawn its outstanding proposed Statement of Policy published on December 30, 1998, (46 FR 31018) that would have clarified the treatment of securitizations and loan participations after appointment by the FDIC as conservator or receiver of an insured depository institution. The proposed Statement of Policy, which was intended to provide sufficient assurances to permit the transfer of financial assets by insured depository institutions in connection with a securitization or loan participation to be accounted for as a sale under generally accepted accounting principles, is being withdrawn because the FDIC is proposing a rule that would have the same intended effect as the proposed Statement of Policy.

EFFECTIVE DATE: September 9, 1999.

FOR FURTHER INFORMATION CONTACT: Thomas Bolt, Counsel, Legal Division, Federal Deposit Insurance Corporation, 550 17th Street NW., Washington, DC 20429, (202) 736–0168.

By Order of the Board of Directors.

Dated at Washington, D.C., this 31st day of August, 1999.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 99–23383 Filed 9–8–99; 8:45 am]

BILLING CODE 6714–01–P

FEDERAL ELECTION COMMISSION

Sunshine Act Meeting

AGENCY: Federal Election Commission.

DATE & TIME: Tuesday, September 14, 1999 at 10:00 a.m.

PLACE: 999 E Street, N.W., Washington, D.C.

STATUS: This meeting will be closed to the public.

ITEMS TO BE DISCUSSED:

Compliance matters pursuant to 2 U.S.C. § 437g.

Audits conducted pursuant to 2 U.S.C. § 437g, § 438(b), and Title 26, U.S.C.

Matters concerning participation in civil actions or proceedings or arbitration.

Internal personnel rules and procedures or matters affecting a particular employee.

DATE & TIME: Thursday, September 16, 1999 at 10:00 a.m.

PLACE: 999 E Street, N.W., Washington, D.C. (ninth floor).

STATUS: This meeting will be open to the public.

ITEMS TO BE DISCUSSED:

Correction and Approval of Minutes.

Status of Y2K Compliance.

Administrative Matters.

PERSON TO CONTACT FOR INFORMATION: Mr. Ron Harris, Press Officer, Telephone: (202) 694–1220.

Mary W. Dove,

Acting Secretary of the Commission.

[FR Doc. 99–23634 Filed 9–7–99; 3:46 pm]

BILLING CODE 6715–61–M

FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984. Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

Agreement No.: 232–011606–002.

Title: COSCON/KL Slot Exchange Agreement.

Parties:

Cosco Container Lines

Kawasaki Kisen Kaisha, Ltd.

Synopsis: The proposed agreement amendment increases the number of vessels to be used under the agreement and includes an additional service pattern on which slots will be made available. The parties request expedited review.

Agreement No.: 217–011652–001.

Title: Iceland Steamship/Samskip Slot Charter Agreement.

Parties:

Iceland Steamship Company Ltd.

Samskip hf.

Synopsis: The proposed amendment adds clarifying provisions regarding the parties' operations under their slot charter agreement.

Agreement No.: 224–200006–005.

Title: Oakland-DSR Senator/Cho Yang Terminal Use Agreement.

Parties:

Board of Port Commissioners, City of Oakland

DSR-Senator Lines GmbH

Cho Yang Shipping Company, Ltd.

Synopsis: The proposed agreement amendment would change the terminal facility used by the carrier parties.

Dated: September 3, 1999.

By Order of the Federal Maritime Commission.

Bryant L. VanBrakle,

Secretary.

[FR Doc. 99–23430 Filed 9–8–99; 8:45 am]

BILLING CODE 6730–01–P

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 99-12407) published on pages 26966-26967 of the issue for Tuesday, May 18, 1999.

Under the Federal Reserve Bank of San Francisco heading, the entry for Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan, is revised to read as follows:

A. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan; to acquire Newcourt Credit Group, Inc., Toronto, Canada, and thereby engage in extending credit and servicing loans, pursuant to § 225.28(b)(1) of Regulation Y; engaging in activities related to the extension of credit, pursuant to § 225.28(b)(2) of Regulation Y; leasing personal or real property or acting as agent, broker, or adviser in leasing such property, pursuant to § 225.28(b)(3) of Regulation Y; financial and investment advisory activities, pursuant to § 225.28(b)(6) of Regulation Y; providing agency transactional services for customer investments, pursuant to § 225.28(b)(7) of Regulation Y; and providing data processing and data transmission services, pursuant to § 225.28(b)(14) of Regulation Y.

Comments on this application must be received by September 21, 1999.

Board of Governors of the Federal Reserve System, September 3, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99–23462 Filed 9–8–99; 8:45 am]

BILLING CODE 6210–01–F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 1, 1999.

A. Federal Reserve Bank of Atlanta (Cynthia Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. Horizon Bancorporation, Bradenton, Florida; to become a bank holding company by acquiring 100 percent of the voting shares of Horizon Bank, Bradenton, Florida (in organization).

Board of Governors of the Federal Reserve System, September 2, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99–23361 Filed 9–8–99; 8:45 am]

BILLING CODE 6210–01–F

FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR part 225), to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 22, 1999.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. Banco Santander Central Hispano, S.A., Madrid, Spain; to engage *de novo* through its New York Branch, Banco Santander Central Hispano, S.A., New York, New York, in leasing personal or real property or acting as an agent, broker or advisor in leasing such property, pursuant to § 225.28(b)(3) of Regulation Y. Notificant will conduct this activity worldwide.

Board of Governors of the Federal Reserve System, September 2, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99–23363 Filed 9–8–99; 8:45 am]

BILLING CODE 6210–01–F

FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, that engages either directly or through a subsidiary or other company, in a nonbanking activity. These activities will be conducted throughout worldwide.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 22, 1999.

A. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. The Sanwa Bank, Limited, Osaka, Japan; to engage *de novo* through its subsidiary, Identrus LLC, New York, New York (formerly known as Global Trust Organization, LLC), in digital certification and data processing and data transmission activities, as described below. Notificant also proposes to engage in activities that it maintains are incidental to permissible digital certification and data processing and data transmission activities.

Notificant proposes to acquire more than 5 percent of the outstanding voting interests in Global Trust Organization,