

rule, which reduced the term of future Shared Appreciation Agreements (SAA), lowered the interest rate on amortized SAA recapture, and deducted the value of certain capital improvements from the shared appreciation calculation. This document contains a correction to that rule.

DATES: Effective December 26, 2000.

FOR FURTHER INFORMATION CONTACT: Michael Cumpton, telephone (202) 690-4014; electronic mail: mike_cumpton@wdc.fsa.usda.gov.

SUPPLEMENTARY INFORMATION: The Farm Service Agency published a document amending part 1951 in the **Federal Register** on August 18, 2000, (65 FR 50401). This document corrects the **Federal Register** as it appeared. In rule FR Doc. 00-20679, the Agency is correcting § 1951.914(c)(1)(A) to clarify that the increase in square footage that is being considered is "living area" square footage.

In rule FR Doc. 00-20679 published on August 18, 2000, make the following correction:

PART 1951—[CORRECTED]

§ 1951.914 [Corrected]

1. On page 50404, in the third column, in § 1951.914(c)(1)(iii)(A), the second sentence is removed and two new sentences are added in its place to read as follows:

§ 1951.914 Servicing shared appreciation agreements.

* * * * *

- (c) * * *
- (1) * * *
- (iii) * * *

(A) * * * If the new residence is affixed to the real estate security as a replacement for a home which existed on the security property when the Shared Appreciation Agreement was originally executed, or the living area square footage of the original dwelling was expanded, only the value added to the real property by the new or expanded portion of the original dwelling (if it added value) will be deducted from the current market value. Living area square footage will not include square footage of patios, porches, garages, and similar additions.

* * * * *

Signed in Washington, DC, on December 18, 2000.

August Schumacher, Jr.

Under Secretary for Farm and Foreign Agricultural Services.

[FR Doc. 00-32712 Filed 12-22-00; 8:45 am]

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of Federal Housing Enterprise Oversight

12 CFR Chapter XVII

RIN 2550-AA14

Reorganization of the Office of Federal Housing Enterprise Oversight Regulations

AGENCY: Office of Federal Housing Enterprise Oversight, HUD.

ACTION: Final rule.

SUMMARY: The Office of Federal Housing Enterprise Oversight (OFHEO) is reorganizing and renumbering its regulations. The effect is to achieve a more logical and efficient presentation of current regulations and to provide a framework for new regulations. In promulgating this reorganizational regulation, OFHEO finds that notice and public comment are not necessary. Accordingly, this final regulation is effective upon publication in the **Federal Register**.

EFFECTIVE DATE: This regulation is effective December 26, 2000.

FOR FURTHER INFORMATION CONTACT: David W. Roderer, Deputy General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G. Street, NW., Fourth Floor, Washington, DC 20552, telephone (202) 414-6924 (not a toll free number). The telephone number for the Telecommunications Device for the Deaf is: (800) 877-8339.

SUPPLEMENTARY INFORMATION: On July 27, 2000, the Office of Federal Housing Enterprise Oversight (OFHEO) published a notice of its intention to undertake a regulatory project to ensure the adoption and implementation of various written policies and procedures for the supervision of the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation. See 65 FR 46119 (July 27, 2000). This final regulation makes technical and organizational changes to the numbering of existing regulations so they will fit logically within a new framework of the regulatory project that will incorporate additional rulemaking. Section 553(b)(3)(A) of Title 5, United States Code, provides that when regulations involve matters of agency organization, procedure or practice, the agency may publish regulations in final form and that a delayed effective date is unnecessary. 5 U.S.C. 553(d).

The final regulation adds three new subchapter headings, amends one subchapter heading, redesignates

existing parts and conforms internal cross-references therein. The following derivation table shows the origin of the material that is contained in each of the newly designated subchapters and parts.

Subchapter A—OFHEO Organization and Functions

New part	Subject matter	Old part
1700	Organization and Functions.	1700
1702	Privacy Act of 1974	1720
1703	Release of Information.	1710
1704	Debt Collection	1730
1705	Equal Access to Justice Act Amendment.	1735

Subchapter B—[Reserved]

Subchapter C—Safety and Soundness

Part	Subject matter	Part
1750	Capital	1750

Subchapter D—Rules of Practice and Procedure

Part	Subject matter	Part
1780	Rules of Practice and Procedure.	1780

With the renumbering of OFHEO's regulations, the section reference and internal cross-references to old part and section numbers must also be changed. As such, each new part addresses amendatory cross-references in a table reflecting the new sections, the cross-sections to be deleted, and the new cross-sections to be added.

Regulatory Impact

This is a technical rule that reorganizes OFHEO's regulations without substantive change to the rule and will not impose any substantive regulatory requirements. It is not a significant regulatory action under Executive Order 12866, 58 FR 51735 (Oct. 4, 1993), or a "rule" under the Regulatory Flexibility Act, 5 U.S.C. 601 *et seq.*, or the Small Business Regulatory Enforcement Act, 5 U.S.C. 804(3)(C). Consequently, no regulatory impact assessment is required, no regulatory flexibility analysis is required, and no report to Congress or GAO is required.

OFHEO has determined that there is good cause for issuing this rule without notice and public comment. Section 553(b)(3) of Title 5, United States Code, provides that when regulations involve matters of agency organization, procedure or practice, the agency may publish regulations in final form. Additionally, OFHEO finds that there is

good cause for having this rule take effective immediately pursuant to 5 U.S.C. 553(d).

List of Subjects in 12 CFR Parts 1700 Through 1790

Organization and functions (Government agencies).

Accordingly, for the reasons stated in the preamble, OFHEO is amending 12 CFR chapter XVII as follows:

1. Revise the heading of subchapter A to read "OFHEO Organization and Functions."

2. Redesignate part 1720 as new part 1702.

PART 1702—IMPLEMENTATION OF THE PRIVACY ACT OF 1974

3. The authority citation for new part 1702 continues to read as follows:

Authority: 5 U.S.C. 552a; 12 U.S.C. 4513(b).

4. Amend cross-references in new part 1702 as indicated in the table below. For each new designated section indicated in the left column, remove the cross-reference indicated in the middle column and, in its place, add the new cross-reference indicated in the right column:

New Section	Remove Cross-Reference	Add Cross-Reference
1702.1(a)	part 1720 (twice)	part 1702 (twice)
1702.2	part 1720	part 1702
1702.4(a)	§ 1720.3(b)(3)	§ 1702.3(b)(3)
1702.4(a)(2)	§ 1720.5	§ 1702.5
1702.4(b)(1)	§ 1720.3(b)(3)	§ 1702.3(b)(3)
1702.4(d)	§ 1720.9	§ 1702.9
1702.7(b)	§ 1720.6	§ 1702.6
1702.8(b)	§ 1720.12(b)	§ 1702.12(b)
1702.8(c)	§ 1720.9	§ 1702.9
1702.9(a)	§ 1720.3(b)(3)	§ 1702.3(b)(3)
1702.9(a)	§ 1720.7	§ 1702.7
1702.10(b)	§ 1720.12(b)	§ 1702.12(b)
1702.10(d)(2)	§ 1720.12(b)	§ 1702.12(b)
1702.11(a)(4)	§ 1720.2	§ 1702.2
1702.11(b)	§ 1720.6	§ 1702.6
1702.12(a)	§ 1720.11	§ 1702.11
1702.12(a)	§ 1720.11(a)(3)	§ 1702.11(a)(3)
1702.13(a)	§ 1720.12(a)	§ 1702.12(a)
1702.13(a)	§ 1720.6	§ 1702.6
1702.13(b)	§ 1720.12	§ 1702.12
1702.13(b)	§ 1720.11(a)(6)(v)	§ 1702.11(a)(6)(v)

5. Redesignate part 1710 as new part 1703 and revise the heading to read as follows:

PART 1703—RELEASE OF INFORMATION

6. The authority citation for new part 1703 continues to read as follows:

Authority: 5 U.S.C. 301, 552; 12 U.S.C. 4513, 4522, 4639; E.O. 12600; 3 CFR, 1987 Comp., p. 235.

7. Amend cross-references in new part 1703 as indicated in the table below. For each new designated section indicated in the left column, remove the cross-reference indicated in the middle column and, in its place, add the new cross-reference indicated in the right column:

New Section	Remove Cross-Reference	Add Cross-Reference
1703.1	§ 1710.2	§ 1710.2
1703.1	part 1710	part 1703
1703.12(a)(1)	§ 1710.9	§ 1703.9
1703.12(b)	§ 1710.11(b)	§ 1703.11(b)
1703.13(a)	§ 1710.17(a)	§ 1703.17(a)
1703.15(b)(2)	§ 1710.11(b)	§ 1703.11(b)
1703.15(b)(4)	§ 1710.16	§ 1703.16
1703.16(b)	§ 1710.13	§ 1703.13
1703.16(b)	§ 1710.17(b)	§ 1703.17(b)
1703.17(b)	§ 1710.16	§ 1703.16
1703.18(b)(1)	§ 1710.11(b)(4)	§ 1703.11(b)(4)
1703.18(c)	§ 1710.11(b)(4)	§ 1703.11(b)(4)
1703.18(d)(2)	§ 1710.11(b)(4)	§ 1703.11(b)(4)
1703.18(e)(1)	§ 1710.11(b)(4)	§ 1703.11(b)(4)
1703.21(b)	§ 1710.22(b)(1)(i)	§ 1703.22(b)(1)(i)
1703.21(b)	§ 1710.22(b)(1)(ii)	§ 1703.22(b)(1)(ii)
1703.22(a)	§ 1710.23	§ 1703.23
1703.23(a)	§ 1710.24	§ 1703.24
1703.23(b)	§ 1710.22	§ 1703.22
1703.23(e)	§ 1710.22	§ 1703.22
1703.23(g)	§ 1710.22	§ 1703.22
1703.24(a)	§ 1710.23	§ 1703.23
1703.24(c)(5)	§ 1710.16	§ 1703.16
1703.34(c)	§ 1710.33	§ 1703.33
1703.38(a)	§ 1710.22(b)(1)(i)	§ 1703.22(b)(1)(i)

New Section	Remove Cross-Reference	Add Cross-Reference
1703.40(b)	§ 1710.33	§ 1703.33
1703.40(b)	§ 1710.34	§ 1703.34
1703.40(b)	§ 1710.37	§ 1703.37

8. Redesignate part 1730 as new part 1704.

Authority: 5 U.S.C. 5514; 26 U.S.C. 6402(d); 31 U.S.C. 3701-3720A.

cross-reference indicated in the middle column and, in its place, add the new cross-reference indicated in the right column:

PART 1704—DEBT COLLECTION

9. The authority citation for new part 1704 continues to read as follows:

10. Amend cross-references in new part 1704 as indicated in the table below. For each new designated section indicated in the left column, remove the

New Section	Remove Cross-Reference	Add Cross-Reference
1704.1(a)	part 1730	part 1704
1704.1(b)(1)	part 1730	part 1704
1704.1(b)(2)	part 1730	part 1704
1704.1(b)(3)	part 1730	part 1704
1704.1(b)(4)	part 1730 (twice)	part 1704 (twice)
1704.2	part 1730 (twice)	part 1704 (twice)
1704.2(c)	part 1730	part 1704
1704.3(a)	part 1730 (twice)	part 1704 (twice)
1704.21(b)(9)	§ 1730.23	§ 1704.23
1704.21(b)(12)(ii)	U.S.C. 3729-3731	U.S.C. 3729-3731
1704.23(a)(4)	§ 1730.21(b)	§ 1704.21(b)
1704.29(a)(1)(ii)	§ 1730.21	§ 1704.21
1704.29(a)(1)(iii)	§ 1730.23(b)	§ 1704.23(b)
1704.29(a)(1)(iv)	§ 1730.24(b)	§ 1704.24(b)
1704.29(a)(2)	§§ 1730.24-1730.26	§§ 1704.24-1704.26
1704.29(a)(2)(iii)	§§ 1730.24-1730.26	§§ 1704.24-1704.26
1704.32(a)	when—	when—
1704.41	§ 1730.42 (three times)	§ 1704.42 (three times)
1704.42	§ 1730.41	§ 1704.41
1704.51(c)	§ 1730.53	§ 1704.53

11. Redesignate part 1735 as new part 1705.

PART 1705—IMPLEMENTATION OF THE EQUAL ACCESS TO JUSTICE ACT

12. The authority citation for new part 1705 continues to read as follows:

Authority: 5 U.S.C. 504(c)(1).

13. Amend cross-references in new part 1705 as indicated in the table below. For each new designated section indicated in the left column, remove the cross-reference indicated in the middle column and, in its place, add the new cross-reference indicated in the right column:

New Section	Remove Cross-Reference	Add Cross-Reference
1705.3(a)	§ 1735.4(a)	§ 1705.4(a)
1705.3(b)(1)	§ 1735.5(b)	§ 1705.5(b)
1705.5(a)	§ 1735.6	§ 1705.6
1705.10(a)	§ 1735.4(a)	§ 1705.4(a)
1705.10(a)	§ 1735.4(b)	§ 1705.4(b)
1705.10(a)(3)	§ 1735.12	§ 1705.12
1705.10(b)	§ 1735.4(a)	§ 1705.4(a)
1705.10(c)	§ 1735.4(b)	§ 1705.4(b)
1705.11(a)	§ 1735.10(c)(4)(i)	§ 1705.10(c)(4)(i)
1705.21(a)	§ 1735.25	§ 1705.25
1705.22	§ 1735.25	§ 1705.25
1705.25	§ 1735.27	§ 1705.27
1705.26(a)	§ 1735.25	§ 1705.25
1705.26(b)	§ 1735.27	§ 1705.27
1705.26(d)	§ 1735.4(a)	§ 1705.4(a)
1705.26(e)	§ 1735.4(b)	§ 1705.4(b)
1705.27	§ 1735.26	§ 1705.26
1705.27	§ 1735.25	§ 1705.25

14. Add and reserve subchapter heading B after new part 1705 as follows:

Subchapter B—[Reserved]

15. Add subchapter heading C before part 1750 as follows:

Subchapter C—Safety and Soundness

16. Add subchapter heading D before part 1780 as follows:

Subchapter D—Rules of Practice and Procedure

Dated: December 19, 2000.

Armando Falcon, Jr.

Director, Office of Federal Housing Enterprise Oversight.

[FR Doc. 00–32779 Filed 12–22–00; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39

[Docket No. 99–NM–326–AD; Amendment 39–12046; AD 2000–25–11]

RIN 2120–AA64

Airworthiness Directives; Boeing Model 747–400 Series Airplanes

AGENCY: Federal Aviation Administration, DOT.

ACTION: Final rule.

SUMMARY: This amendment adopts a new airworthiness directive (AD), applicable to certain Boeing Model 747–400 series airplanes, that requires repetitive inspections to detect fatigue cracking of the longeron splice fittings at stringer 11 on the left and right sides at body station 2598, and various follow-on actions. The actions specified by this AD are necessary to detect and correct fatigue cracking of the longeron splice fittings and subsequent damage to adjacent structure. Such damage could result in the inability of the structure to carry horizontal stabilizer flight loads, and consequent reduced controllability of the horizontal stabilizer. This action is intended to address the identified unsafe condition.

DATES: Effective January 30, 2001.

The incorporation by reference of certain publications listed in the regulations is approved by the Director of the Federal Register as of January 30, 2001.

ADDRESSES: The service information referenced in this AD may be obtained from Boeing Commercial Airplane Group, P.O. Box 3707, Seattle, Washington 98124–2207. This

information may be examined at the Federal Aviation Administration (FAA), Transport Airplane Directorate, Rules Docket, 1601 Lind Avenue, SW., Renton, Washington; or at the Office of the Federal Register, 800 North Capitol Street, NW., suite 700, Washington, DC.

FOR FURTHER INFORMATION CONTACT: Rick Kawaguchi, Aerospace Engineer, Airframe Branch, ANM–120S, FAA, Seattle Aircraft Certification Office, 1601 Lind Avenue, SW., Renton, Washington 98055–4056; telephone (425) 227–1153; fax (425) 227–1181.

SUPPLEMENTARY INFORMATION: A proposal to amend part 39 of the Federal Aviation Regulations (14 CFR part 39) to include an airworthiness directive (AD) that is applicable to certain Boeing Model 747–400 series airplanes was published in the **Federal Register** on June 28, 2000 (65 FR 39828). That action proposed to require repetitive inspections to detect fatigue cracking of the longeron splice fittings at stringer 11 on the left and right sides at body station 2598, and various follow-on actions.

Comments

Interested persons have been afforded an opportunity to participate in the making of this amendment. Due consideration has been given to the comments received.

Support for the Proposed Rule

One commenter supports the proposed rule.

Request to Reference New Service Bulletin

One commenter requests that the FAA revise the proposed rule to reference a new service bulletin, Boeing Alert Service Bulletin 747–53A2419, Revision 1, dated September 21, 2000. (The proposed rule referenced Boeing Alert Service Bulletin 747–53A2419, dated December 17, 1998, as the appropriate source of service information for certain proposed actions.) The commenter provides no justification for its request.

The FAA concurs with the commenter's request. Since the issuance of the proposed rule, the FAA has reviewed and approved Revision 1 of the service bulletin, including Appendix A. Revision 1 clarifies certain instructions and revises the effectivity listing to show changes in airplane operators. (No additional airplanes are added to the effectivity listing of Revision 1.) Therefore, the FAA has revised the applicability statement and paragraphs (a), (b)(1), (b)(2), and (c) of this final rule to reference Revision 1 of the service bulletin as the appropriate source of service information for the

actions required by those paragraphs. The FAA also has added a new Note 2 to this AD (and reordered subsequent notes accordingly) to state that accomplishment of the actions required by this AD in accordance with the original issue of the service bulletin is acceptable for compliance with this AD.

Request To Follow Service Bulletin Instructions

One commenter requests that the FAA revise the proposed AD to reflect the service bulletin instructions for removal and replacement of the longeron splice fittings. The commenter notes that the service bulletin allows for removal and replacement of only those splice fittings that are cracked, provided that repetitive inspections of the remaining, uncracked, fittings continue. The proposed AD would require removal and replacement of all four fittings on the affected side if a single fitting is found to be cracked.

The FAA does not concur with the commenter's request. As explained in the "Differences Between Proposed Rule and Alert Service Bulletin" section of the proposal, the FAA finds it appropriate to mandate replacement of all longeron splice fittings on the affected side of the airplane if one fitting is found to be cracked. As pointed out in that same section of the proposal, the service bulletin recommends replacement of all four fittings on one side of the airplane at the same time (see Flag Note 1 of Figure 1 of the service bulletin). No change to the final rule is necessary in this regard.

Conclusion

After careful review of the available data, including the comments noted above, the FAA has determined that air safety and the public interest require the adoption of the rule with the changes previously described. The FAA has determined that these changes will neither increase the economic burden on any operator nor increase the scope of the AD.

Cost Impact

There are approximately 490 Model 747–400 series airplanes of the affected design in the worldwide fleet. The FAA estimates that 59 airplanes of U.S. registry will be affected by this AD.

It will take approximately 2 work hours (1 hour per each side) per airplane to accomplish the required inspection, at an average labor rate of \$60 per work hour. Based on these figures, the cost impact of this inspection on U.S. operators is estimated to be \$7,080, or \$120 per airplane, per inspection cycle.