circumstances. 12 CFR part 955. The regulation refers to these assets as acquired member assets or AMA. As part of this regulatory authorization, each Bank that acquires residential mortgage loans must provide to the Finance Board certain loan-level data on a quarterly basis. The Finance Board uses this data to monitor the safety and soundness of the Banks and the extent to which the Banks are fulfilling their statutory housing finance mission through their AMA programs. *See* 12 U.S.C. 1422a(a).

While the Banks provide the AMA data directly to the Finance Board, each Bank initially must collect the information from the private-sector member or housing associate from which the Bank acquires the mortgage loan. Bank members and housing associates already collect the vast majority of the data the Finance Board requires in order to do business with Fannie Mae and Freddie Mac under regulatory requirements issued by the Department of Housing and Urban Development and pursuant to the information collection requirements under the Home Mortgage Disclosure Act. Thus, the Finance Board's information collection imposes only a minor incremental additional burden on Bank members and housing associates.

Elsewhere in this issue of the **Federal Register,** the Finance Board is publishing a final rule that reorganizes the way it imposes certain reporting requirements on the Banks, including the reporting requirements in this information collection. More specifically, the final rule removes the reporting requirements from 12 CFR part 955 (specifically, § 955.4 and Appendices A and B). At the same time it adopted the final rule, the Board of Directors added the AMA reporting requirements to the Data Reporting Manual (DRM), where they will appear as Chapter Three.[1] The DRM is available electronically on the Finance Board Web site at: *http://www.fhfb.gov/Default.aspx?Page=101.*

The OMB control number for the information collection, which expires on March 31, 2007, is 3069–0058. The likely respondents are institutions that sell AMA assets to Banks.

B. Burden Estimate

The Finance Board estimates the total annual average number of respondents at 600, with 4 responses per respondent. The estimate for the average hours per response is 24 hours. The estimate for the total annual hour burden is 57,600 hours (600 respondents × 4 responses per respondent × 24 hours).

Bank members and housing associates could incur additional one-time costs to be able to collect and report the loan-level data elements needed to allow for better tracking and modeling of prepayment and default rates of mortgage portfolios. The Finance Board estimates this additional, one-time cost at $120,000 ($2,000 × 600 members/housing associates).

C. Comment Request

In accordance with the requirements of 5 CFR 1320.8(d), the Finance Board published a request for public comments regarding proposed changes to the AMA database and the burden estimates for this information collection in the **Federal Register** on November 2, 2005. See 70 FR 66413 (Nov. 2, 2005). The 60-day comment period closed on January 3, 2006. The Finance Board did not receive any comments.

The Finance Board requests written comments on the following: (1) Whether the collection of information is necessary for the proper performance of Finance Board functions, including whether the information has practical utility; (2) the accuracy of the Finance Board's estimates of the burdens and costs of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Submit comments to OMB in writing at the address listed above.

Dated: June 14, 2006.

By the Federal Housing Finance Board.

John P. Kennedy,

General Counsel.

[FR Doc. E6–9755 Filed 6–20–06; 8:45 am]

BILLING CODE 6725–01–P

[1] *See* Resolution Number 2006–11 (June 14, 2006) (available electronically in the FOIA Reading Room of the Finance Board Web site at: *http://www.fhfb.gov/Default.aspx?Page=59&Top=4).*

FEDERAL MARITIME COMMISSION

Notice of Agreement Filed

The Commission hereby gives notice of the filing of the following agreement under the Shipping Act of 1984. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within ten days of the date this notice appears in the **Federal Register**. Copies of agreements are available through the Commission's Office of Agreements (202–523–5793) or *(tradeanalysis@fmc.gov*).

Agreement No.: 011947–001.

Title: Grimaldi/Sallaum Space Charter Agreement.

Parties: Grimaldi Compagnia di Navigazione and Sallaum Lines SAL.

Filing Party: Wayne R. Rohde, Esq.; Sher & Blackwell LLP; 1850 M Street, NW.; Suite 900; Washington, DC 20036.

Synopsis: The amendment extends the duration of the agreement to November 7, 2006.

Dated: June 16, 2006.

By Order of the Federal Maritime Commission.

Karen V. Gregory,

Assistant Secretary.

[FR Doc. E6–9743 Filed 6–20–06; 8:45 am]

BILLING CODE 6730–01–P

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 6, 2006.

A. Federal Reserve Bank of St. Louis (Glenda Wilson, Community Affairs Officer) 411 Locust Street, St. Louis, Missouri 63166-2034:

1. Leon Brasher, Fredonia, Kentucky; to gain control of Fredonia Valley Bancorporation, Inc., Fredonia, Kentucky, and thereby indirectly gain control of Fredonia Valley Bank, Fredonia, Kentucky.

B. Federal Reserve Bank of Kansas City (Donna J. Ward, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. The Watts Revocable Declaration of Trust dtd 11/6/96 (Richard J. Watts, Trustee), RJW Enterprises, and Richard J. Watts, all of Ramona, California, and Janice and Jack A. Reccoforte, El Cajon, California; acting as a group to retain