Rule 15g–6; OMB Control No. 3235–0395; SEC File No. 270–349.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (Commission) has submitted to the Office of Management and Budget a request for approval of extension of the previously approved collection of information provided for in the following rule: Rule 15g–6—Account statements for penny stock customers (17 CFR 240.15g–6) under the Securities Exchange Act of 1934 (15 U.S.C. 78a *et seq.*).

Rule 15g–6 requires brokers and dealers that sell penny stocks to provide their customers monthly account statements containing information with regard to the penny stocks held in customer accounts. The purpose of the rule is to increase the level of disclosure to investors concerning penny stocks generally and specific penny stock transactions.

The Commission estimates that approximately 209 broker-dealers will spend an average of 78 hours annually to comply with this rule. Thus, the total compliance burden is approximately 16,302 burden-hours per year.

The Commission may not conduct or sponsor collection of information unless it displays a currently valid control number. No person shall be subject to any penalty for failing to comply with a collection of information subject to the PRA that does not display a valid Office of Management and Budget (OMB) control number.

Background documentation for this information collection may be viewed at the following Web site, *http://www.reginfo.gov.* Comments should be directed to: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503 or by sending an email to: *Shagufta_Ahmed@omb.eop.gov;* and (ii) Thomas Bayer, Director/Chief Information Officer, Securities and Exchange Commission, c/o Remi Pavlik-Simon, 6432 General Green Way, Alexandria, VA 22312 or send an email to *PRA_Mailbox@sec.gov.* Comments must be submitted within 30 days of this notice.

Dated: May 14, 2012.

Kevin M. O'Neill,

Deputy Secretary.

[FR Doc. 2012–12182 Filed 5–18–12; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meetings

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94–409, that the Securities and Exchange Commission will hold Closed Meetings on Wednesday, May 16, 2012 at 11:30 a.m., Thursday, May 17, 2012 at 10:00 a.m., and Friday, May 18, 2012 at 11:00 a.m.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions as set forth in 5 U.S.C. 552b(c)(2), (4), (6) and (8) and 17 CFR 200.402(a)(2), (4), (6) and (8), permit consideration of the scheduled matter at the Closed Meetings. Certain staff members who have an interest in the matter also may be present.

Commissioner Gallagher, as duty officer, voted to consider the items listed for the Closed Meetings in closed sessions, and determined that no earlier notice thereof was possible.

The subject matter of the Closed Meetings on May 16 and 18 will be an examination of a financial institution.

The subject matter of the Closed Meeting on May 17 will be examination of financial institutions and a personnel matter.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact the Office of the Secretary at (202) 551–5400.

Dated: May 16, 2012.

Kevin M. O'Neill,

Deputy Secretary.

[FR Doc. 2012–12356 Filed 5–17–12; 4:15 pm]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–66989; File No. SR–FICC–2012–03]

Self-Regulatory Organizations; Fixed Income Clearing Corporation; Order Approving Proposed Rule Change To Expand the One-Pot Cross-Margining Program With New York Portfolio Clearing, LLC to Certain ''Market Professionals''

May 15, 2012.

I. Introduction

On March 20, 2012, the Fixed Income Clearing Corporation (''FICC'') filed with the Securities and Exchange Commission (''Commission'') the proposed rule change SR–FICC–2012–03 pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (''Act'') [1] and Rule 19b–4 [2] thereunder. The proposed rule change was published for comment in the **Federal Register** on April 4, 2012.[3] The Commission received one comment letter on the proposed rule change.[4] This order approves the proposed rule change.

II. Description

This rule change consists of modifications to certain rules of the Government Securities Division (''GSD'') of FICC in order to expand FICC's existing one-pot cross-margining program with New York Portfolio Clearing, LLC (''NYPC'') [5] (''Proprietary Cross-Margining Program'') to include eligible positions held by GSD Netting Members and NYPC Clearing Members for certain ''market professionals.'' [6]

Overview

In its present form, the Proprietary Cross-Margining Program is limited to cross-margining of proprietary accounts.

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

[3] Securities Exchange Act Release No. 66679 (March 29, 2012), 77 FR 20445 (April 4, 2012).

[4] Letter from Adam Cooper, Senior Managing Director and Chief Legal Officer, Citadel LLC (April 23, 2012).

[5] *See* Securities Exchange Act Release No. 34–63986 (February 28, 2011), 76 FR 12144 (March 4, 2011).

[6] The NYPC–FICC ''market professional'' cross-margining program aims to closely replicate the Options Clearing Corporation (''OCC'')—Chicago Mercantile Exchange (''CME'') cross-margining program, which was first approved in 1989 (Securities Exchange Act Release No. 34–27296 (September 26, 1989), 54 FR 41195 (October 5, 1989)) and was expanded in 1991 to include market professionals (Securities Exchange Act Release No. 34–29991 (November 26, 1991), 56 FR 61458 (December 3, 1991)). Since that time, the Commission has approved several similar ''market professional'' cross-margining programs, including most recently in 2008. They include: OCC—Intermarket Clearing Corporation (''ICC'') Securities Exchange Act Release No. 34–30041 (December 5, 1991), 56 FR 68424 (December 12, 1991); OCC–ICC–CME Securities Exchange Act Release No. 34–32534 (June 28,1993), 58 FR 36234 (July 6, 1993); OCC-Board of Trade Clearing Corporation Securities Exchange Act Release No. 34–32681 (July 27, 1993), 58 FR 41302 (August 3, 1993); OCC–Kansas City Board of Trade Clearing Corporation (''KCBOT'') Securities Exchange Act Release No. 34–32708 (August 2, 1993), 58 FR 42586 (August 10, 1993); OCC–ICC—Commodity Clearing Corporation (''CCC'') Securities Exchange Act Release No. 34–33272 (December 2, 1993), 58 FR 64997 (December 10, 1993); OCC–ICC, OCC–ICC–CME, OCC–KCBOT Securities Exchange Act Release No. 34–36819 (February 7, 1996), 61 FR 5594 (February 13, 1996); OCC–CME—Securities Exchange Act Release No. 34–38584 (May 8, 1997), 62 FR 26602 (May 14, 1997); and OCC–ICE Clear Securities Exchange Act Release No. 34–57118 (January 9, 2008), 73 FR 2970 (January 16, 2008).