

**B. Open Comment Period**

1. Comments on Non-Agenda Items

**C. Habitat**

1. Current Habitat Issues

**D. Highly Migratory Species Management**

1. National Marine Fisheries Service Report
2. International Issues Including Eastern Pacific Ocean Swordfish Status, Report of the North Pacific Albacore Management Strategy Evaluation Workshop, and Recommendations for the 12th Northern Committee Meeting
3. Preliminary Approval of New Exempted Fishing Permits (EFPs)
4. Initial Scoping of Biennial Specifications Including Management Reference Points and Management Measures
5. Deep-Set Buoy Gear and Federal Permit Update

**E. Pacific Halibut Management**

1. Scoping of Pacific Halibut Catch Sharing Plan Allocation Changes

**F. Administrative Matters**

1. Legislative Matters
2. Western Region Climate Change Action Plan
3. Fiscal Matters
4. Approval of Council Meeting Record
5. Membership Appointments and Council Operating Procedures
6. Future Council Meeting Agenda and Workload Planning

**G. Groundfish Management**

1. National Marine Fisheries Service Report
2. Amendment 21 At-Sea Sector Allocation Revisions
3. Final Action on Exempted Fishing Permit Approval for 2017–2018
4. Final Action To Adopt Management Measures for 2017–2018 Fisheries
5. Preliminary Plans for Review of the West Coast Trawl Catch Share Program and Intersector Allocations Including Comments on Draft Guidance for Catch Share Program Revisions
6. Omnibus Groundfish Workload Planning
7. Final Action on Inseason Adjustments
8. Final Action on Stock Assessment Plans and Terms of Reference (TOR) for Groundfish and Coastal Pelagic Species
9. Final Action on Trawl Catch Share Program Gear Use Regulations for Fishing and Multiple Management Areas

**H. Salmon Management**

1. Sacramento River Winter Chinook Harvest Control Rule Update

**Advisory Body Agendas**

Advisory body agendas will include discussions of relevant issues that are on the Council agenda for this meeting, and may also include issues that may be relevant to future Council meetings. Proposed advisory body agendas for this meeting will be available on the Council Web site <http://www.pcouncil.org/council-operations/council-meetings/current-briefing-book/> no later than Thursday, June 9, 2016.

**Schedule of Ancillary Meetings**

*Day 1—Tuesday, June 21, 2016*

Highly Migratory Species Advisory Subpanel 8 a.m.  
Highly Migratory Species Management Team 8 a.m.

*Day 2—Wednesday, June 22, 2016*

Groundfish Management Team 8 a.m.  
Highly Migratory Species Advisory Subpanel 8 a.m.  
Highly Migratory Species Management Team 8 a.m.  
Scientific and Statistical Committee 8 a.m.  
Habitat Committee 8:30 a.m.  
Budget Committee 1 p.m.  
Groundfish Advisory Subpanel 1 p.m.  
Legislative Committee 2:30 p.m.

*Day 3—Thursday, June 23, 2016*

California State Delegation 7 a.m.  
Oregon State Delegation 7 a.m.  
Washington State Delegation 7 a.m.  
Highly Migratory Species Advisory Subpanel 8 a.m.  
Highly Migratory Species Management Team 8 a.m.  
Groundfish Advisory Subpanel 8 a.m.  
Groundfish Management Team 8 a.m.  
Scientific and Statistical Committee 8 a.m.  
Enforcement Consultants 3 p.m.

*Day 4—Friday, June 24, 2016*

California State Delegation 7 a.m.  
Oregon State Delegation 7 a.m.  
Washington State Delegation 7 a.m.  
Groundfish Advisory Subpanel 8 a.m.  
Groundfish Management Team 8 a.m.  
Enforcement Consultants Ad hoc

*Day 5—Saturday, June 25, 2016*

California State Delegation 7 a.m.  
Oregon State Delegation 7 a.m.  
Washington State Delegation 7 a.m.  
Groundfish Advisory Subpanel 8 a.m.  
Groundfish Management Team 8 a.m.  
Enforcement Consultants Ad hoc

*Day 6—Sunday, June 26, 2016*

California State Delegation 7 a.m.

Oregon State Delegation 7 a.m.  
Washington State Delegation 7 a.m.  
Groundfish Advisory Subpanel 8 a.m.  
Groundfish Management Team 8 a.m.  
Enforcement Consultants Ad hoc

*Day 7—Monday, June 27, 2016*

California State Delegation 7 a.m.  
Oregon State Delegation 7 a.m.  
Washington State Delegation 7 a.m.  
Groundfish Advisory Subpanel 8 a.m.  
Groundfish Management Team 8 a.m.  
Enforcement Consultants Ad hoc

*Day 8—Tuesday, June 28, 2016*

California State Delegation 7 a.m.  
Oregon State Delegation 7 a.m.  
Washington State Delegation 7 a.m.

Although non-emergency issues not contained in this agenda may come before this Council for discussion, those issues may not be the subject of formal Council action during this meeting. Council action will be restricted to those issues specifically listed in this notice and any issues arising after publication of this notice that require emergency action under section 305(c) of the Magnuson-Stevens Fishery Conservation and Management Act, provided the public has been notified of the Council's intent to take final action to address the emergency.

**Special Accommodations**

These meetings are physically accessible to people with disabilities. Requests for sign language interpretation or other auxiliary aids should be directed to Mr. Kris Kleinschmidt at (503) 820-2280 at least 5 days prior to the meeting date.

Dated: May 27, 2016.

**Tracey L. Thompson,**

*Acting Deputy Director, Office of Sustainable Fisheries, National Marine Fisheries Service.*

[FR Doc. 2016-13018 Filed 6-1-16; 8:45 am]

**BILLING CODE 3510-22-P**

**DEPARTMENT OF COMMERCE****National Oceanic and Atmospheric Administration**

**RIN 0648-XE660**

**Gulf of Mexico Fishery Management Council; Public Meeting**

**AGENCY:** National Marine Fisheries Service (NMFS), National Oceanic and Atmospheric Administration (NOAA), Commerce.

**ACTION:** Notice of a public meeting.

**SUMMARY:** The Gulf of Mexico Fishery Management Council (Council) will hold a five-day meeting to consider actions affecting the Gulf of Mexico

fisheries in the exclusive economic zone (EEZ).

**DATES:** The meeting will take place on Monday, June 20 through Friday, June 24, 2016, starting at 8:30 a.m. daily.

**ADDRESSES:** The meeting will be held at the Hilton Clearwater Beach hotel, located at 400 Mandalay Avenue, Clearwater, FL 33767; telephone: (727) 461-3222.

*Council address:* Gulf of Mexico Fishery Management Council, 2203 N. Lois Avenue, Suite 1100, Tampa, FL 33607; telephone: (813) 348-1630.

**FOR FURTHER INFORMATION CONTACT:** Douglas Gregory, Executive Director, Gulf of Mexico Fishery Management Council; telephone: (813) 348-1630.

**SUPPLEMENTARY INFORMATION:**

**Agenda**

*Monday, June 20, 2016; 8:30 a.m.–5:30 p.m.*

The Gulf Council will begin with updates and presentations from administrative and management committees. The Data Collection Administrative Committee will discuss the Commercial Electronic Reporting Pilot Program and Timeline Update; and review recommendations for the For-Hire Electronic Reporting Program from the Technical Committee. They will also discuss the 2016 Appropriations for Gulf of Mexico Reef Fish Research. The Outreach and Education Administrative Committee will receive a report from the Outreach and Education Technical Committee's meeting. The Gulf SEDAR Administrative Committee will review the SEDAR Steering Committee report; the Scientific and Statistical Committees (SSC) review and recommendations on Research Track; and the SEDAR Schedule Review. After lunch, the Spiny Lobster Management Committee will review the Panel Summary; receive a summary from the Joint South Atlantic and Gulf of Mexico Fishery Management Council's Spiny Lobster Advisory Panel (AP) meeting; and a summary from the Special and Standing SSC recommendations. The Shrimp Management Committee will give an overview of Modifications to the Bycatch Reduction Device (BRD) Testing Manual; review Options in Shrimp Amendment 17B Options Document; and review of the Special and Standing SSC Recommendations. The Reef Fish Management Committee will review Draft Amendment 36A: Red Snapper Individual Fishing Quota (IFQ) Modifications; Draft Amendment 46: Modify Gray Triggerfish Rebuilding Plan; and, Framework Action Options Paper: Mutton Snapper Acceptable

Catch Limits (ACL) and Management Measures, and Commercial Gag Minimum Size Limit.

*Tuesday, June 21, 2016; 8:30 a.m.–5:30 p.m.*

The Reef Fish Management Committee will continue to review and discuss Draft Amendment 41: Red Snapper Management for Federally Permitted Charter Vessels; Draft Amendment 42: Federal Reef Fish Headboat Management. The Committee will review the Ad Hoc Reef Fish Headboat Advisory Panel Summary. The Committee will also discuss Final Action—Amendment 43: Hogfish Stock Definition, Status Determination Criteria (SDC), Annual Catch Limits (ACL) and Minimum Size Limit. The Committee will review Final Action—Amendment 45: Extend or Eliminate the Sunset Provision on Sector Separation. The Committee will discuss implementing an Ad Hoc Advisory Panel for Recreational Red Snapper Management; and review of Standing and Special SSC recommendations.

During lunch break Tuesday, June 21, 2016; 12 p.m.–1:25 p.m. the Personnel Committee will meet in Closed Session.

*Wednesday, June 22, 2016; 8:30 a.m.–5 p.m.*

The Joint Habitat/Coral Committee will receive and update on Gulf Activities Supported by NOAA Coral Reef Conservation Program; receive reports from the Deep-sea Coral Workshop, and 5-year Review Essential Fish Habitat Status. The Committee will receive updates on Recommended Coral Habitat Areas of Particular Concern (HAPCs) and receive an update on the Flower Garden Banks National Marine Sanctuary Draft Environmental Impact Statement. The Mackerel Management Committee will review Options Paper—CMP Amendment 29: Allocation Sharing and Accountability Measures for Gulf King Mackerel, and Options Paper—Framework Amendment 5: Modifications to Commercial King Mackerel Permit Restrictions in the Gulf.

The Full Council will convene after lunch (1:15 p.m.) with a Call to Order, Announcements and Introductions; Adoption of Agenda and Approval of Minutes; and will review Exempt Fishing Permit (EFPs) Applications, if any. The Council will receive public testimony from 1:45 p.m. until 5 p.m. on Agenda Testimony Items: Final Action—Reef Fish Amendment 43: Hogfish Stock Definition, Status Determination Criteria, Annual Catch Limit, and Minimum Size Limit; Final Action—Reef Fish Amendment 45:

Extend or Eliminate the Sunset Provision; and hold an open public testimony period regarding any other fishery issues or concern. Anyone wishing to speak during public comment should sign in at the registration station located at the entrance to the meeting room.

*Thursday, June 23, 2016; 8:30 a.m.–5 p.m.*

The Council will receive presentations on U.S. Fish and Wildlife Foundation Restoration Activities; the Florida RESTORE Act Centers of Excellence Program; Joint Law Enforcement; Draft Gulf of Mexico Climate Science Action Plan and Draft Comment Letter and, NMFS—SERO Landing Summaries. The Council will also receive a summary from the Council Coordination Committee meeting.

The Council will receive committee reports from the Shrimp and Spiny Lobster Management Committees. After lunch, the Council will receive committee reports from the Data Collection, Outreach and Education, Joint Habitat/Coral, Reef Fish Management Committees.

*Friday, June 24, 2016; 8:30 a.m.–11:30 a.m.*

The Council will continue to review and discuss committee reports as follows: Mackerel, Gulf SEDAR, and Personnel Committee; and, vote on Exempted Fishing Permits (EFP) applications, if any. The Council will receive Supporting Agencies Summary Reports from the South Atlantic Council; Gulf States Marine Fisheries Commission; U.S. Coast Guard; U.S. Fish and Wildlife Service; and, the Department of State.

Lastly, Other Business, if any.

**Meeting Adjourns**

The timing and order in which agenda items are addressed may change as required to effectively address the issue. The latest version will be posted on the Council's file server, which can be accessed by going to the Council's Web site at <http://www.gulfcouncil.org> and clicking on FTP Server under Quick Links. For meeting materials, select the "Briefing Books/Briefing Book 2016–06" folder on Gulf Council file server. The username and password are both "gulfguest". The meetings will be webcast over the Internet. A link to the webcast will be available on the Council's Web site, <http://www.gulfcouncil.org>.

Although other non-emergency issues not contained in this agenda may come before this Council for discussion, those

issues may not be the subjects of formal action during this meeting. Council action will be restricted to those issues specifically listed in this notice and any issues arising after publication of this notice that require emergency action under section 305(c) of the Magnuson-Stevens Act, provided that the public has been notified of the Council's intent to take final action to address the emergency.

### Special Accommodations

This meeting is physically accessible to people with disabilities. Requests for sign language interpretation or other auxiliary aids should be directed to Kathy Pereira (see **ADDRESSES**) at least 5 days prior to the meeting date.

Dated: May 27, 2016.

**Tracey L. Thompson,**

*Acting Deputy Director, Office of Sustainable Fisheries, National Marine Fisheries Service.*

[FR Doc. 2016-13017 Filed 6-1-16; 8:45 am]

**BILLING CODE 3510-22-P**

## COMMODITY FUTURES TRADING COMMISSION

### Notice of Proposed Order and Request for Comment on a Proposal To Exempt, Pursuant to the Authority in Section 4(c) of the Commodity Exchange Act, the Federal Reserve Banks From Sections 4d and 22 of the Commodity Exchange Act

**AGENCY:** Commodity Futures Trading Commission.

**ACTION:** Notice of proposed order and request for comment.

**SUMMARY:** The Commodity Futures Trading Commission (“CFTC” or “Commission”) is proposing to permit Federal Reserve Banks to hold money, securities, and property deposited into a customer account by a systemically important derivatives clearing organization in accordance with the standards to which Federal Reserve Banks are held, as specified below. Thus, the Commission is proposing to exempt Federal Reserve Banks that provide customer accounts and other services to systemically important derivatives clearing organizations from Sections 4d and 22 of the Commodity Exchange Act (“CEA” or the “Act”).

**DATES:** Comments must be received by July 5, 2016.

**ADDRESSES:** You may submit comments by any of the following methods:

- *CFTC Web site:* <http://comments.cftc.gov>. Follow the instructions for submitting comments through the Comments Online process on the Web site.

- *Mail:* Christopher Kirkpatrick, Secretary of the Commission, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW., Washington, DC 20581.

- *Hand Delivery/Courier:* Same as Mail, above.
- *Federal eRulemaking Portal:* <http://www.regulations.gov>. Follow the instructions for submitting comments. Please submit your comments using only one of these methods.

All comments must be submitted in English, or if not, accompanied by an English translation. Comments will be posted as received to <http://www.cftc.gov>. You should submit only information that you wish to make available publicly. If you wish the Commission to consider information that you believe is exempt from disclosure under the Freedom of Information Act, a petition for confidential treatment of the exempt information may be submitted according to the established procedures in § 145.9 of the Commission's regulations, 17 CFR 145.9.

The Commission reserves the right, but shall have no obligation, to review, pre-screen, filter, redact, refuse or remove any or all of your submission from <http://www.cftc.gov> that it may deem to be inappropriate for publication, such as obscene language. All submissions that have been redacted or removed that contain comments on the merits of this action will be retained in the public comment file and will be considered as required under the Administrative Procedure Act and other applicable laws, and may be accessible under the Freedom of Information Act.

**FOR FURTHER INFORMATION CONTACT:** Eileen A. Donovan, Deputy Director, 202-418-5096, [edonovan@cftc.gov](mailto:edonovan@cftc.gov); M. Laura Astrada, Associate Director, 202-418-7622, [lastrada@cftc.gov](mailto:lastrada@cftc.gov); or Parisa Abadi, Attorney-Advisor, 202-418-6620, [pabadi@cftc.gov](mailto:pabadi@cftc.gov), in each case, at the Division of Clearing and Risk, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW., Washington, DC 20581; or Joe Opron, Special Counsel, 312-596-0653, [jopron@cftc.gov](mailto:jopron@cftc.gov), Division of Clearing and Risk, Commodity Futures Trading Commission, 525 West Monroe Street, Suite 1100, Chicago, IL 60661.

### SUPPLEMENTARY INFORMATION:

#### Table of Contents

- I. Introduction
- II. Background
  - A. Customer Protection
  - B. Designation of Financial Market Utilities Under Title VIII of the Dodd-Frank Act

- C. Access to Federal Reserve Bank Accounts and Services
- III. Standards of Depository Liability
  - A. Depository Liability Under Section 4d of the CEA
  - B. Federal Reserve Bank Liability Under Federal Reserve Bank Governing Documents
- IV. Features Specific to the Federal Reserve Banks
- V. Section 4(c) of the CEA
- VI. Proposed Exemption From Sections 4d and 22 of the CEA
- VII. Related Matters
  - A. Regulatory Flexibility Act
  - B. Paperwork Reduction Act
  - C. Cost and Benefit Considerations
- VIII. Request for Comment
- IX. Proposed Order of Exemption

### I. Introduction

In 2013, in response to significant segregated account shortfalls experienced by futures customers, the Commission adopted rules that aimed to improve the protection of customer funds.<sup>1</sup> Recognizing that such protection is critical to the sound functioning of the futures and swaps markets, the Commission reiterated that money, securities, and other property deposited by customers must be carefully safeguarded and segregated at all times.

That same year, the Commission adopted enhanced risk management standards<sup>2</sup> and additional requirements for compliance with the derivatives clearing organization (“DCO”) core principles set forth in the CEA<sup>3</sup> for DCOs that are designated as systemically important (“SIDCOs”) by the Financial Stability Oversight Council.<sup>4</sup> The Commission adopted these requirements in part because of the critical role SIDCOs play in fostering

<sup>1</sup> Enhancing Protections Afforded Customers and Customer Funds Held by Futures Commission Merchants and Derivatives Clearing Organizations, 78 FR 68506 (Nov. 14, 2013).

<sup>2</sup> Enhanced Risk Management Standards for Systemically Important Derivatives Clearing Organizations, 78 FR 49663 (Aug. 15, 2013).

<sup>3</sup> See Section 5b(c)(2) of the CEA; see also Derivatives Clearing Organizations and International Standards, 78 FR 72476 (Dec. 2, 2013).

<sup>4</sup> Under Commission Regulation 39.2, a SIDCO is defined as a financial market utility that is a registered DCO under Section 5b of the Act, which has been designated by the Financial Stability Oversight Council to be systemically important and for which the Commission acts as the Supervisory Agency pursuant to Section 803(8) of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank Act”). 17 CFR 39.2. “Supervisory Agency” is defined as the Federal agency that has primary jurisdiction over a designated financial market utility under Federal banking, securities, or commodity futures laws. Section 803(8)(A) of the Dodd-Frank Act, Public Law 111-203, 124 Stat. 1376 (2010). The text of the Dodd-Frank Act is available at [http://www.cftc.gov/idc/groups/public/@swaps/documents/file/hr4173\\_enrolledbill.pdf](http://www.cftc.gov/idc/groups/public/@swaps/documents/file/hr4173_enrolledbill.pdf).