

FEDERAL DEPOSIT INSURANCE CORPORATION

550 Seventeenth Street NW., Washington, DC 20429
 Phone, 202-393-8400

Board of Directors:

Chairman	RICKI T. HELFER
Vice Chairman	ANDREW C. HOVE, JR.
<i>Directors:</i>	
(Comptroller of the Currency)	EUGENE A. LUDWIG
(Director, Office of Thrift Supervision)	JONATHAN L. FIECHTER, <i>Acting</i>
Appointive Director	JOSEPH H. NEELY
<i>Officials:</i>	
Chief Operating Officer and Deputy to the Chairman	DENNIS F. GEER
Chief Financial Officer and Deputy to the Chairman for Financial Policy	WILLIAM A. LONGBRAKE
Deputy to the Chairman for Policy	LESLIE A. WOOLLEY
Deputy to the Vice Chairman	ROGER A. HOOD
Deputy to the Director (Comptroller of the Currency)	THOMAS E. ZEMKE
Deputy to the Director (Office of Thrift Supervision)	WALTER B. MASON
Deputy to the Director (Appointive)	(VACANCY)
Executive Secretary	JERRY L. LANGLEY
General Counsel	WILLIAM F. KROENER III
Director, Division of Administration	JANE L. SARTORI
Director, Division of Compliance and Consumer Affairs	CARMEN J. SULLIVAN
Director, Division of Depositor and Asset Services	JOHN F. BOVENZI
Director, Division of Finance	PAUL L. SACHTLEBEN
Director, Division of Information Resources Management	DONALD C. DEMITROS
Director, Division of Insurance	ARTHUR J. MURTON
Director, Division of Research and Statistics	WILLIAM R. WATSON
Director, Division of Resolutions	GAIL PATELUNAS
Director, Division of Supervision	NICHOLAS J. KETCHA, JR.
Director, Office of Corporate Communications	ROBERT M. GARSSON, JR.
Director, Office of Corporate Services	JAMES A. WATKINS
Director, Office of Equal Employment Opportunity	JOHNNIE B. BOOKER
Director, Office of Legislative Affairs	ALICE C. GOODMAN
Director, Office of Ombudsman	LESLIE R. CRAWFORD
Director, Office of Policy Development	SHARON POWERS SIVERTSEN
Inspector General, Office of Inspector General	GASTON L. GIANNI

The Federal Deposit Insurance Corporation promotes and preserves public confidence in U.S. financial institutions by insuring bank and thrift deposits up to the legal limit of \$100,000; by periodically examining State-chartered banks that are not members of the Federal Reserve System for safety and soundness as well as

compliance with consumer protection laws; and by liquidating assets of failed institutions to reimburse the insurance funds for the cost of failures.

The Federal Deposit Insurance Corporation (FDIC) was established under the Banking Act of 1933 in response to numerous bank failures after the Great Depression. The Corporation began operations on September 9, 1934, with \$150 million from the U.S. Treasury and capital stock subscribed by the 12 Federal Reserve Banks. Congress has increased the limit on deposit insurance five times since 1934, the most current level being \$100,000.

The Corporation does not operate on funds appropriated by Congress. Its income is derived from assessments on deposits held by insured banks and from interest on the required investment of its surplus funds in Government securities. It also has authority to borrow from the Treasury up to \$30 billion for insurance purposes.

Management of FDIC consists of a Board of Directors that includes the Chairman, Vice Chairman, and Appointive Director. The Comptroller of the Currency, whose office supervises federally chartered or national banks, and the Director of the Office of Thrift Supervision, which supervises federally chartered savings associations, are also members of the Board. All five Board members are appointed by the President and confirmed by the Senate, with no more than three being from the same political party.

Activities

The Federal Deposit Insurance Corporation insures about \$2 trillion of U.S. bank and thrift deposits. The insurance funds are composed of insurance premiums paid by banks and savings associations and the interest on the investment of those premiums in U.S. Government securities, as required by law. Banks pay premiums to the Bank Insurance Fund (BIF), while savings associations pay premiums to the Savings Association Insurance Fund (SAIF). Premiums are determined by an institution's level of capitalization and potential risk to its insurance fund.

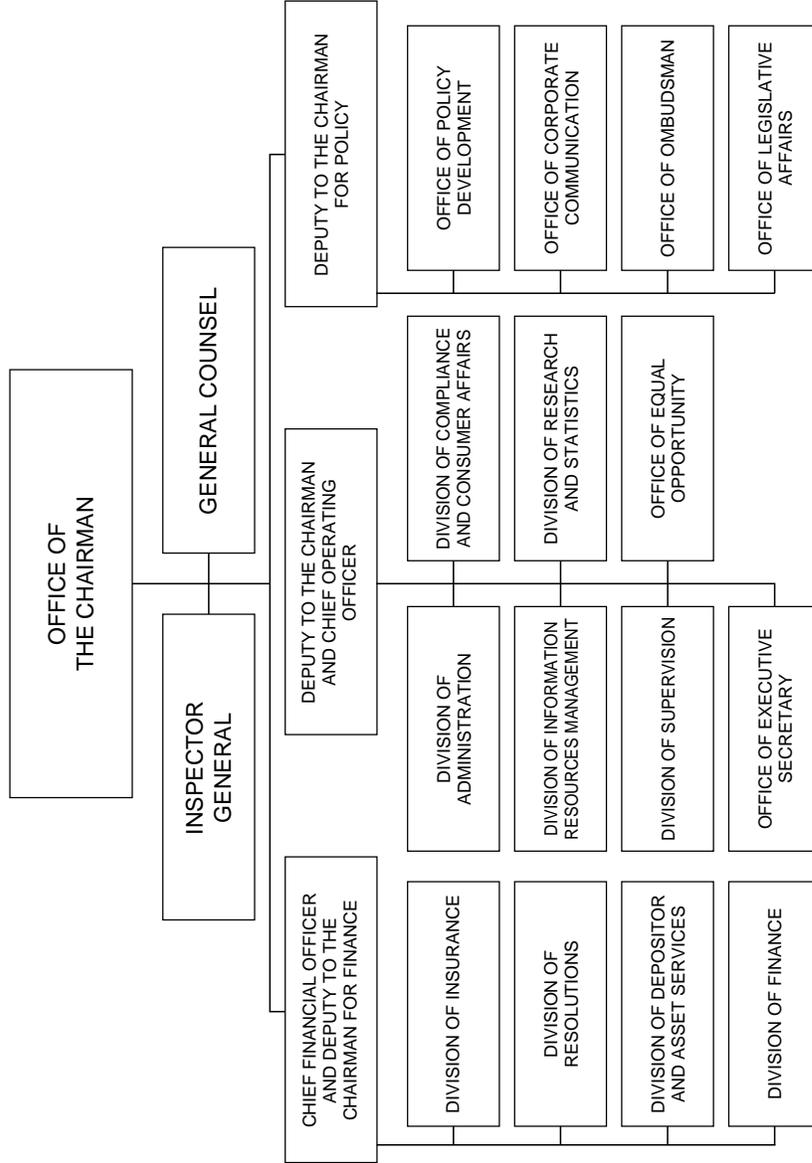
The Corporation examines about 7,000 commercial and savings banks that are not members of the Federal Reserve System, called State-chartered nonmember banks. The Corporation also has back-up authority to examine other types of financial institutions. The two types of examinations conducted are for safety and soundness, and for compliance with applicable consumer laws such as Truth in Lending, the Home Mortgage Disclosure Act, and the Community Reinvestment Act. Examinations are performed on the institution's premises and off-site through computer data analysis.

A failed bank is generally closed by its chartering authority, and FDIC is named receiver. In that capacity, FDIC attempts to locate a healthy institution to acquire the failed entity. If an acquirer cannot be found, FDIC pays depositors the amount of their insured funds, usually within 1 or 2 business days following the closing. Depositors with funds that exceed the insurance limit often receive an advance dividend, which is a portion of their uninsured funds that is determined by an estimate of the future proceeds from liquidating the failed bank's remaining assets. Depositors with funds in a failed bank that exceed the insurance limit receive a receivership certificate for those funds and partial payments of their uninsured funds as asset liquidation permits.

In addition to its insurance, supervisory, and liquidation responsibilities, FDIC performs other functions relating to State nonmember banks, including:

- approval or disapproval of mergers, consolidations, and acquisitions where the resulting bank is an insured State nonmember;
- approval or disapproval of a proposal by a bank to establish and operate a new branch, close an existing branch, or move its main office from one location to another;
- issuance of enforcement actions, including cease-and-desist orders, for

FEDERAL DEPOSIT INSURANCE CORPORATION



specific violations or practices requiring corrective action; and
 —reporting changes in ownership or control of a bank, and reporting any loan secured by 25 percent or more of the bank's stock.

Regional Offices—Federal Deposit Insurance Corporation

Region/Address	Director	Telephone
Supervision		
Atlanta, GA (Suite 1600, 1 Atlantic Ctr., 1201 W. Peachtree St. NE., 30309).	Lyle V. Helgeson	404-817-1300
Boston, MA (Westwood Executive Ctr., 200 Lowder Brook Dr., Westwood, MA 02090).	Paul H. Wiechman	617-320-1600
Chicago, IL (Suite 3600, 500 W. Monroe St., 60661)	Simona L. Frank	312-382-7500
Dallas, TX (Suite 1900, 1910 Pacific Ave., 75201)	Kenneth L. Walker	214-220-3342
Kansas City, MO (Suite 1500, 2345 Grand Ave., 64108)	James O. Leese	816-234-8000
Memphis, TN (Suite 1900, 5100 Poplar Ave., 38137)	Cottrell L. Webster	901-685-1603
New York, NY (19th Fl., 452 5th Ave., 10018)	Michael J. Zamorski	212-704-1200
San Francisco, CA (Suite 2300, 25 Ecker St., 94105)	George J. Masa	415-546-0160
Depositor/Asset Services		
NORTHEAST (111 Founder's Plz., E. Hartford, CT 06108)	Gary P. Bowen	203-290-2000
SOUTHEAST (Suite 1300, 1 Atlantic Ctr., 1201 W. Peachtree St. NE., Atlanta, GA 30309).	Keith W. Seibold	404-817-2500
MIDWEST (Suite 3200, 500 W. Monroe St., Chicago, IL 60661)	Bart L. Federici	312-382-6000
SOUTHWEST (Suite 1000E, 5080 Spectrum Dr., Dallas, TX 75248)	G. Michael Newton	214-991-0039
WESTERN (4 Park Plz., Jamboree Ctr., Irvine, CA 92714)	Sandra Waldrop	714-263-7765

Sources of Information

Written requests for general information may be directed to the Office of Corporate Communications, Federal Deposit Insurance Corporation, 550 Seventeenth Street NW., Washington, DC 20429. Information about deposit insurance and other consumer matters is available from the Division of Compliance and Consumer Affairs (DCA)

at the same address or any regional office, or DCA's hotline, 800-934-3442. For a copy of a bank's quarterly Report of Condition, call 800-945-2186. Inquiries about the types of records available to the public, including records available under the Freedom of Information Act, should be directed to the Office of the Executive Secretary (phone, 202-898-3811) or any regional office.

For further information, contact the Corporate Communications Office, Federal Deposit Insurance Corporation, 550 Seventeenth Street NW., Washington, DC 20429. Phone, 202-898-6996.

FEDERAL ELECTION COMMISSION

999 E Street NW., Washington, DC 20463
 Phones: 202-219-3420; 800-424-9530 (toll-free)

Chairman
 Vice Chairman
 Commissioners

LEE ANN ELLIOTT
 JOHN WARREN MCGARRY
 JOAN D. AIKENS, DANNY L.
 McDONALD, SCOTT E. THOMAS,
 (VACANCY)

Statutory Officers:

Staff Director
 General Counsel
 Inspector General

JOHN C. SURINA
 LAWRENCE M. NOBLE
 LYNNE A. MCFARLAND