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Sources of Information

Becoming a Peace Corps Volunteer
Contact the nearest area office. Phone, 800–424–8580, extension 2293 (toll-free).

Employment Contact the Peace Corps, Office of Human Resource Management, Washington, DC 20526. Phone, 202–606–3950. For recorded employment opportunities, call 202–606–3214.

General Inquiries Information or assistance may be obtained by contacting the Peace Corps' Washington, DC, headquarters or any of its area offices. Frequently, information is available from local post offices.

For further information, contact the Press Office, Peace Corps, 1990 K Street NW., Washington, DC 20526. Phone, 202–606–3010; or 800–424–8580 (toll-free). Fax, 202–606–3108.

PENSION BENEFIT GUARANTY CORPORATION

1200 K Street NW., Washington, DC 20005
Phone, 202–326–4000

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Members:	
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(Secretary of Commerce)	WILLIAM M. DALEY

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Deputy Executive Director and Chief Operating Officer	JOSEPH H. GRANT
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Deputy Executive Director and Chief Management Officer	KATHLEEN BLUNT, *Acting*
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Director, Procurement Department	ROBERT W. HERTING

The Pension Benefit Guaranty Corporation guarantees payment of nonforfeitable pension benefits in covered private-sector defined benefit pension plans.

The Pension Benefit Guaranty Corporation is a self-financing, wholly owned Government corporation subject to the Government Corporation Control Act (31 U.S.C. 9101–9109). The Corporation, established by Title IV of the Employee Retirement Income Security Act of 1974 (29 U.S.C. 1301–1461), is governed by a Board of Directors consisting of the Secretaries of Labor, Commerce, and the Treasury. The Secretary of Labor is Chairman of the Board. A seven-member Advisory Committee, composed of two labor, two business, and three public members appointed by the President, advises the agency on various matters.

Activities

Coverage The Corporation insures most private-sector defined benefit pension plans that provide a pension benefit based on factors such as age, years of service, and salary.

The Corporation administers two insurance programs separately covering single-employer and multiemployer plans. More than 42 million workers participate in approximately 55,000 covered plans.

Single-Employer Insurance Under the single-employer program, the Corporation guarantees payment of certain pension benefits if an insured plan terminates without sufficient assets to pay those benefits. However, the law limits the total monthly benefit that the agency may guarantee for one individual to $2,642.05 per month, at age 65, for a plan terminating during 1996, and sets other restrictions on PBGC's guarantee. The Corporation may also pay some benefits above the guaranteed amount depending on amounts recovered from the employer responsible for the plan.

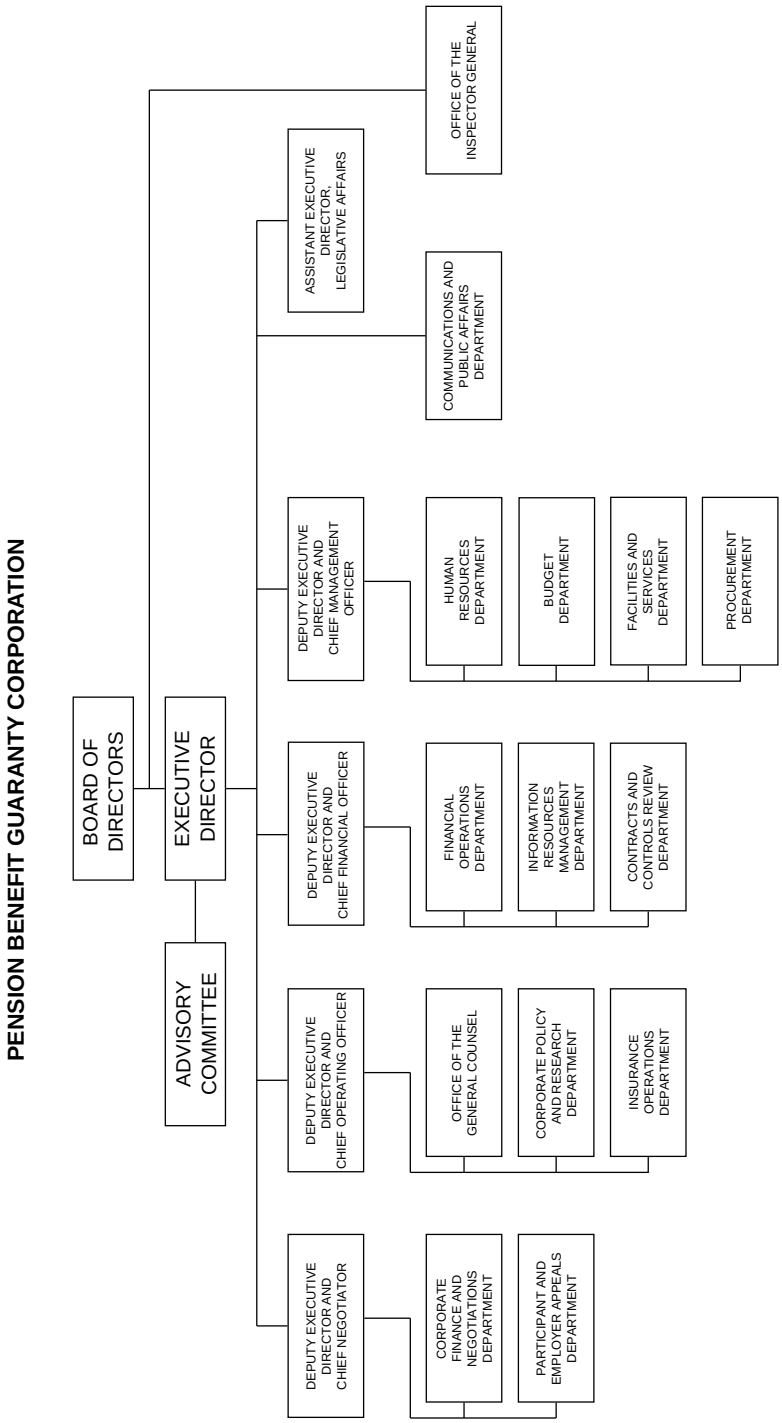
A plan administrator may terminate a single-employer plan in a ''standard'' or ''distress'' termination if certain procedural and legal requirements are met. In either termination, the plan administrator must inform participants in writing at least 60 days prior to the date the administrator proposes to terminate the plan. Only a plan which has sufficient assets to pay all benefit liabilities may terminate in a standard termination. The Corporation also may institute termination proceedings in certain specified circumstances.

Multiemployer Insurance Under title IV, as originally enacted, the Corporation guaranteed nonforfeitable benefits for multiemployer plans in a similar fashion as for single-employer plans. However, the multiemployer program was revised in 1980 by the Multiemployer Pension Plan Amendments Act (29 U.S.C. 1001 note) which changed the insurable event from plan termination to plan insolvency. The Corporation now provides financial assistance to plans that are unable to pay nonforfeitable benefits. The plans are obligated to repay such assistance. The act also made employers withdrawing from a plan liable to the plan for a portion of its unfunded vested benefits.

Premium Collections All defined benefit pension plans insured by PBGC are required to pay premiums to the Corporation according to rates set by Congress. The annual premium per plan participant for multiemployer pension plans is $2.60 for plan years beginning after September 26, 1988. The basic premium for all single-employer plans is $19 per participant per year. Underfunded single-employer plans must also pay an additional premium equal to $9 per $1,000 of unfunded vested benefits, subject to a cap that will be phased out by the end of 1997.

Sources of Information

The Pension Benefit Guaranty Corporation provides information


PENSION BENEFIT GUARANTY CORPORATION
BOARD OF DIRECTORS
ADVISORY COMMITTEE
EXECUTIVE DIRECTOR
OFFICE OF THE INSPECTOR GENERAL
ASSISTANT EXECUTIVE DIRECTOR, LEGISLATIVE AFFAIRS
COMMUNICATIONS AND PUBLIC AFFAIRS DEPARTMENT
DEPUTY EXECUTIVE DIRECTOR AND CHIEF MANAGEMENT OFFICER
HUMAN RESOURCES DEPARTMENT
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DEPUTY EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER
OFFICE OF THE GENERAL COUNSEL
CORPORATE POLICY AND RESEARCH DEPARTMENT
INSURANCE OPERATIONS DEPARTMENT
DEPUTY EXECUTIVE DIRECTOR AND CHIEF NEGOTIATOR
CORPORATE FINANCE AND NEGOTIATIONS DEPARTMENT
PARTICIPANT AND EMPLOYER APPEALS DEPARTMENT

electronically through the Internet, at http://www.pbgc.gov/.

For further information, contact the Pension Benefit Guaranty Corporation, 1200 K Street NW., Washington, DC 20005–4026. Phone, 202–326–4000.

POSTAL RATE COMMISSION

1333 H Street NW., Washington, DC 20268–0001
Phone, 202–789–6800. Fax, 202–789–6861

Chairman	EDWARD J. GLEIMAN
Special Counsel	JAMES PIERCE MYERS
Vice Chairman	W.H. LEBLANC III
Special Assistant	JOHN B. KEELEY
Commissioner	GEORGE W. HALEY
Special Assistant	IRVIN H. BROMALL
Commissioner	H. EDWARD QUICK, JR.
Special Assistant	JANET L. GREENE
Commissioner	(VACANCY)
Special Assistant	(VACANCY)
Special Assistant to the Commission	ROBERT W. MITCHELL
Chief Administrative Officer and Secretary	MARGARET P. CRENSHAW
Legal Advisor	STEPHEN L. SHARFMAN
Director, Office of Rates, Analysis and Planning	ROBERT COHEN
Assistant Director, Office of Rates, Analysis and Planning	WILLIAM FERGUSON
Director, Office of the Consumer Advocate	W. GAIL WILLETTE
Assistant Director, Office of the Consumer Advocate	E. RAND COSTICH
Personnel Officer	CYRIL J. PITTACK

[For the Postal Rate Commission statement of organization, see the *Code of Federal Regulations,* Title 39, Part 3002]

The major responsibility of the Postal Rate Commission is to submit recommended decisions to the United States Postal Service Governors on postage rates, fees, and mail classifications.

The Postal Rate Commission is an independent agency created by the Postal Reorganization Act, as amended (39 U.S.C. 3601–3604). It is composed of five Commissioners, appointed by the President with the advice and consent of the Senate, one of whom is designated as Chairman.

The Commission promulgates rules and regulations, establishes procedures, and takes other actions necessary to carry out its obligations. Acting upon requests from the U.S. Postal Service or on its own initiative, the Commission recommends and issues advisory opinions to the Board of Governors of the U.S. Postal Service on changes in rates or fees in each class of mail or type of service. It studies and submits recommended decisions on establishing or changing the mail classification schedule and holds on-the-record hearings that are lawfully required to attain sound and fair recommendations. It initiates studies on postal matters, such as cost theory and operations.