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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

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TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1997

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHNAGE AS OF MARCH 31, 1997

COUNTRY-CURRENCY	F.C. TO $1.00
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	137.0000
ALGERIA - DINAR	57.5360
ANGOLA - KWANZA	196919.0000
ANTIGUA - BARBUDA-E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM	469.0000
AUSTRALIA - DOLLAR	1.2870
AUSTRIA - SCHILLING	11.9035
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3769
BANGLADESH - TAKA	42.8250
BARBADOS - DOLLAR	1.9975
BELGIUM - FRANC	34.8450
BELIZE - DOLLAR	1.9962
BENIN - CFA FRANC	571.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	5.2100
BOTSWANA - PULA	3.5524
BRAZIL - REAL	1.0500
BRUNEI - DOLLAR	1.4080
BULGARIA - LEV	1950.0000
BURKINA FASO - CFA FRANC	571.0000
BURMA - KYAT	164.0000
BURUNDI - FRANC	336.8261
CAMBODIA (KHMER) - RIEL	2743.0000
CAMEROON - CFA FRANC	571.0000
CANADA - DOLLAR	1.3671
CAPE VERDE - ESCUDO	90.7300
CENTRAL AFRICAN REPUBLIC - CFA FRANC	571.0000
CHAD - CFA FRANC	571.0000
CHILE - PESO	414.0000
CHINA - YUAN	8.2800
COLOMBIA - PESO	1074.5000
COMOROS - FRANC	428.5000
CONGO - CFA FRANC	571.0000
COSTA RICA - COLON	217.0000
COTE D'IVORE - CFA FRANC	571.0000
CROATIA - KUNA	5.9500
CUBA - PESO	0.0000
CYPRUS - POUND	0.5050
CZECH REPUBLIC - KORUNA	28.4730
DENMARK - KRONE	6.4510

DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	14.4000
ECUADOR - SUCRE	3833.0000
EGYPT - POUND	3.3958
EL SALVADOR - COLON	8.7500
EQUATORIAL GUINEA - CFA FRANC	571.0000
ERITREA - BIRR	6.7300
ESTONIA - KROON	13.5000
ETHIOPIA - BIRR	6.7300
FIJI ISLANDS - DOLLAR	1.4150
FINLAND - MARKKA	5.0328
FRANCE - FRANC	5.7100
GABON - CFA FRANC	571.0000
GAMBIA - DALASI	10.1500
GEORGIA - LAVI	1.2000
GERMANY - MARK	1.6910
GHANA - CEDI	1810.0000
GREECE - DRACHMA	264.4000
GRENADA - EAST CARIBBEAN DOLLAR	2.7000
GUATEMALA - QUETZAL	6.0800
GUINEA BISSAU - PESO	36979.0000
GUINEA - FRANC	1071.0000
GUYANA - DOLLAR	139.5000
HAITI - GOURDE	16.1700
HONDURAS - LEMPIRA	12.8400
HONG KONG - DOLLAR	7.7490
HUNGARY - FORINT	172.4500
ICELAND - KRONA	70.2800
INDIA - RUPEE	35.7700
INDONESIA - RUPIAH	2391.0000
IRAN - RIAL	1757.4800
IRAQ - DINAR	0.3100
IRELAND - POUND	0.6348
ISRAEL - SHEQEL	3.3440
ITALY - LIRA	1682.1000
JAMAICA - DOLLAR	34.9500
JAPAN - YEN	124.1400
JORDAN - DINAR	0.7102
KAZAKHSTAN - TENGE	75.4000
KENYA - SHILLING	54.8400
KOREA - WON	855.0000
KUWAIT - DINAR	0.3030
KYRGYZSTAN - SOM	17.2700
LAOS - KIP	990.0000
LATVIA - LATS	0.5770
LEBANON - POUND	1545.0000

LESOTHO - SOUTH AFRICAN - RAND	4.4665
LIBERIA - U.S. DOLLAR	1.0000
LITHUANIA - LITAS	3.9000
LUXEMBOURG - FRANC	34.8450
MADAGASCAR - FRANC	4872.5000
MALAWI - KWACHA	15.3400
MALAYSIA - RINGGIT	2.4790
MALI - CFA FRANC	571.0000
MALTA - LIRA	0.3804
MARTINIQUE - FRENCH FRANC	5.7100
MAURITANIA - OUGUIYA	151.0000
MAURITIUS - RUPEE	20.0000
MEXICO - NEW PESO	7.7500
MONGOLIA - TUGRIK	740.0000
MOROCCO - DIRHAM	9.2789
MOZAMBIQUE - METICAL	11300.0000
NAMIBIA - NAMIBIAN DOLLAR	4.4665
NEPAL - RUPEE	56.8000
NETHERLANDS ANTILLES - GUILDER	1.7800
NETHERLANDS - GUILDER	1.9015
NEW ZEALAND - DOLLAR	1.4340
NICARAGUA - CORDOBA	9.0900
NICARAGUA - OLD CORDOBA	0.0000
NIGER - CFA FRANC	571.0000
NIGERIA - NAIRA	85.5300
NORWAY - KRONE	6.7133
OMAN - RIAL	0.3849
PAKISTAN - RUPEE	40.0800
PANAMA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	1.3700
PARAGUAY - GUARANI	2129.5000
PERU - INTI	0.0000
PERU - NUEVO SOL	2.6400
PHILIPPINES - PESO	26.3300
POLAND - ZLOTY	3.0000
PORTUGAL - ESCUDO	169.8000
QATAR - RIYAL	3.6390
ROMANIA - LEU	7744.0000
RUSSIA - RUBLE	5625.0000
RWANADA - FRANC	297.4700
SAUDI ARABIA - RIYAL	3.7500
SENEGAL - CFA FRANC	571.0000
SEYCHELLES - RUPEE	4.9885
SIERRA LEONE - LEONE	915.0000
SINGAPORE - DOLLAR	1.4230
SLOVAK REPUBLIC - KORUNA	33.0000
SLOVENIAN - TOLAR	152.5800

SOLOMON ISLANDS - DOLLAR	3.6230
SOMALIA - SHILLING	4000.0000
SOUTH AFRICA - RAND	4.4665
SPAIN - PESETA	143.4000
SRI LANKA - RUPEE	57.4700
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	1454.0000
SURINAM - GUILDER	396.0000
SWAZILAND - LILANGENI	4.4665
SWEDEN - KRONA	7.4860
SWITZERLAND - FRANC	1.4787
SYRIA - POUND	42.0000
TAIWAN - DOLLAR	27.4500
TAJIKISTAN - RUBLE	355.0000
TANZANIA - SHILLING	603.2500
THAILAND - BAHT	25.9220
TOGO - CFA FRANC	571.0000
TONGA - PA'ANGA	1.1990
TRINIDAD & TOBAGO - DOLLAR	6.1900
TUNISIA - DINAR	1.0538
TURKEY - LIRA	121200.0000
TURKMENISTAN - MANAT	5450.0000
UGANDA - SHILLING	1037.0000
UKRAINE - KARBOV [1]	1.7000
UNITED ARAB EMIRATES - DIRHAM	3.6727
UNITED KINGDOM - POUND STERLING	0.6153
URUGUAY - NEW PESO	8.9000
UZBEKISTAN - SOM	55.8000
VENEZUELA - BOLIVAR	472.0000
VIETNAM - DONG	11160.0000
WESTERN SAMOA - TALA	2.4350
YEMEN - RIAL	125.0000
YUGOSLAVIA - DINAR	5.9000
ZAIRE - NEW ZAIRE	142560.0000
ZAMBIA - KWACHA	1284.0000
ZIMBABWE - DOLLAR	11.0025

CIS RUBLE IS NOW BEING REPORTED UNDER EACH INDEPENDENT STATE.

[1] UKRAINE ON SEPTEMBER 1, 1996, UKRAINE CHANGED ITS CURRENCY FROM THE KARBOV TO THE HRYVNIA. ONE HRYVNIA EQUALLED 100,000 KARBOV.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

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TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1997

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

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TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1997

COUNTRY-CURRENCY	F.C. TO $1.00
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	167.0000
ALGERIA - DINAR	56.8315
ANGOLA - KWANZA	196919.0000
ANTIGUA - BARBUDA-E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM	492.0000
AUSTRALIA - DOLLAR	1.2750
AUSTRIA - SCHILLING	11.9620
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3769
BANGLADESH - TAKA	43.7480
BARBADOS - DOLLAR	1.9975
BELGIUM - FRANC	35.0980
BELIZE - DOLLAR	1.9962
BENIN - CFA FRANC	575.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	5.2000
BOTSWANA - PULA	3.5613
BRAZIL - REAL	1.0674
BRUNEI - DOLLAR	1.4300
BULGARIA - LEV	1550.0000
BURKINA FASO - CFA FRANC	575.0000
BURMA - KYAT	175.0000
BURUNDI - FRANC	336.4089
CAMBODIA (KHMER) - RIEL	2749.0000
CAMEROON - CFA FRANC	575.0000
CANADA - DOLLAR	1.3820
CAPE VERDE - ESCUDO	90.8800
CENTRAL AFRICAN REPUBLIC - CFA FRANC	575.0000
CHAD - CFA FRANC	575.0000
CHILE - PESO	418.0100
CHINA - YUAN	8.2820
COLOMBIA - PESO	1074.3000
COMOROS - FRANC	431.2500
CONGO - CFA FRANC	575.0000
COSTA RICA - COLON	229.3000
COTE D'IVORE - CFA FRANC	575.0000
CROATIA - KUNA	6.0000
CUBA - PESO	0.0000
CYPRUS - POUND	0.5068
CZECH REPUBLIC - KORUNA	30.2950
DENMARK - KRONE	6.4754

DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	14.2800
ECUADOR - SUCRE	3905.0000
EGYPT - POUND	3.3955
EL SALVADOR - COLON	8.7500
EQUATORIAL GUINEA - CFA FRANC	575.0000
ERITREA - BIRR	7.2000
ESTONIA - KROON	13.6380
ETHIOPIA - BIRR	6.6700
FIJI ISLANDS - DOLLAR	1.3960
FINLAND - MARKKA	5.1280
FRANCE - FRANC	5.7500
GABON - CFA FRANC	575.0000
GAMBIA - DALASI	10.0500
GEORGIA - LAVI	1.2000
GERMANY - MARK	1.7006
GHANA - CEDI	2040.0000
GREECE - DRACHMA	271.1000
GRENADA - EAST CARIBBEAN DOLLAR	2.7000
GUATEMALA - QUETZAL	5.9900
GUINEA BISSAU - PESO	37362.0000
GUINEA - FRANC	1081.0000
GUYANA - DOLLAR	141.0000
HAITI - GOURDE	16.9400
HONDURAS - LEMPIRA	13.1600
HONG KONG - DOLLAR	7.7440
HUNGARY - FORINT	180.5200
ICELAND - KRONA	69.6800
INDIA - RUPEE	35.6800
INDONESIA - RUPIAH	2442.0000
IRAN - RIAL	1752.3300
IRAQ - DINAR	0.3100
IRELAND - POUND	0.6619
ISRAEL - SHEQEL	3.3940
ITALY - LIRA	1688.1000
JAMAICA - DOLLAR	34.9800
JAPAN - YEN	115.7700
JORDAN - DINAR	0.7103
KAZAKHSTAN - TENGE	75.2000
KENYA - SHILLING	53.3500
KOREA - WON	892.0000
KUWAIT - DINAR	0.3018
KYRGYZSTAN - SOM	17.7000
LAOS - KIP	1018.0000
LATVIA - LATS	0.5620
LEBANON - POUND	1540.0000

LESOTHO - SOUTH AFRICAN - RAND	4.4670
LIBERIA - U.S. DOLLAR	1.0000
LITHUANIA - LITAS	3.9800
LUXEMBOURG - FRANC	35.0980
MADAGASCAR - FRANC	4999.3400
MALAWI - KWACHA	15.2500
MALAYSIA - RINGGIT	2.5120
MALI - CFA FRANC	575.0000
MALTA - LIRA	0.3814
MARTINIQUE - FRENCH FRANC	5.7500
MAURITANIA - OUGUIYA	152.0000
MAURITIUS - RUPEE	20.3300
MEXICO - NEW PESO	7.8800
MONGOLIA - TUGRIK	787.7600
MOROCCO - DIRHAM	9.4104
MOZAMBIQUE - METICAL	11300.0000
NAMIBIA - NAMIBIAN DOLLAR	4.4670
NEPAL - RUPEE	56.8000
NETHERLANDS ANTILLES - GUILDER	1.7800
NETHERLANDS - GUILDER	1.9133
NEW ZEALAND - DOLLAR	1.4470
NICARAGUA - CORDOBA	9.3200
NICARAGUA - OLD CORDOBA	0.0000
NIGER - CFA FRANC	575.0000
NIGERIA - NAIRA	88.8500
NORWAY - KRONE	7.0950
OMAN - RIAL	0.3849
PAKISTAN - RUPEE	40.2900
PANAMA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	1.3890
PARAGUAY - GUARANI	2145.0000
PERU - INTI	0.0000
PERU - NUEVO SOL	2.6700
PHILIPPINES - PESO	26.3650
POLAND - ZLOTY	3.1700
PORTUGAL - ESCUDO	172.3200
QATAR - RIYAL	3.6390
ROMANIA - LEU	7050.0000
RUSSIA - RUBLE	5725.0000
RWANADA - FRANC	298.4500
SAUDI ARABIA - RIYAL	3.7500
SENEGAL - CFA FRANC	575.0000
SEYCHELLES - RUPEE	4.9946
SIERRA LEONE - LEONE	863.0000
SINGAPORE - DOLLAR	1.4320
SLOVAK REPUBLIC - KORUNA	33.0000
SLOVENIAN - TOLAR	154.9600

SOLOMON ISLANDS - DOLLAR	3.6500
SOMALIA - SHILLING	4000.0000
SOUTH AFRICA - RAND	4.4670
SPAIN - PESETA	144.0400
SRI LANKA - RUPEE	58.2700
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	1530.0000
SURINAM - GUILDER	396.0000
SWAZILAND - LILANGENI	4.4670
SWEDEN - KRONA	7.7204
SWITZERLAND - FRANC	1.4128
SYRIA - POUND	42.0000
TAIWAN - DOLLAR	27.7800
TAJIKISTAN - RUBLE	440.0000
TANZANIA - SHILLING	624.0000
THAILAND - BAHT	25.8250
TOGO - CFA FRANC	575.0000
TONGA - PA'ANGA	1.1910
TRINIDAD & TOBAGO - DOLLAR	6.1900
TUNISIA - DINAR	1.0726
TURKEY - LIRA	139200.0000
TURKMENISTAN - MANAT	5300.0000
UGANDA - SHILLING	1060.0000
UKRAINE - KARBOV [1]	1.8300
UNITED ARAB EMIRATES - DIRHAM	3.6727
UNITED KINGDOM - POUND STERLING	0.6100
URUGUAY - NEW PESO	9.2800
UZBEKISTAN - SOM	62.7000
VENEZUELA - BOLIVAR	482.7500
VIETNAM - DONG	11640.0000
WESTERN SAMOA - TALA	2.4230
YEMEN - RIAL	127.0000
YUGOSLAVIA - DINAR	5.9000
ZAIRE - NEW ZAIRE	125000.0000
ZAMBIA - KWACHA	1298.0000
ZIMBABWE - DOLLAR	11.2825

CIS RUBLE IS NOW BEING REPORTED UNDER EACH INDEPENDENT STATE.

[1] UKRAINE ON SEPTEMBER 1, 1996, UKRAINE CHANGED ITS CURRENCY FROM THE KARBOV TO THE HRYVNIA. ONE HRYVNIA EQUALLED 100,000 KARBOV.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
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TREASURY REPORTING RATES OF EXCHANGE

AS OF SEPTEMBER 30, 1997

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

FORWARD

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TREASURY REPORTING RATES OF EXCHANGE AS OF SEPTEMBER 30, 1997

COUNTRY-CURRENCY	F.C. TO $1.00
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	156.5000
ALGERIA - DINAR	59.6425
ANGOLA - KWANZA	265000.0000
ANTIGUA - BARBUDA-E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM	497.0000
AUSTRALIA - DOLLAR	1.3370
AUSTRIA - SCHILLING	12.7345
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3769
BANGLADESH - TAKA	44.6500
BARBADOS - DOLLAR	1.9975
BELGIUM - FRANC	33.3700
BELIZE - DOLLAR	1.9937
BENIN - CFA FRANC	610.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	5.2700
BOTSWANA - PULA	3.7023
BRAZIL - REAL	1.0906
BRUNEI - DOLLAR	1.4770
BULGARIA - LEV	1785.0000
BURKINA FASO - CFA FRANC	610.0000
BURMA - KYAT	197.0000
BURUNDI - FRANC	347.7467
CAMBODIA (KHMER) - RIEL	2940.0000
CAMEROON - CFA FRANC	610.0000
CANADA - DOLLAR	1.3949
CAPE VERDE - ESCUDO	96.5900
CENTRAL AFRICAN REPUBLIC - CFA FRANC	610.0000
CHAD - CFA FRANC	610.0000
CHILE - PESO	413.0000
CHINA - YUAN	8.2800
COLOMBIA - PESO	1168.0000
COMOROS - FRANC	453.6000
CONGO - CFA FRANC	610.0000
COSTA RICA - COLON	235.5500
COTE D'IVORE - CFA FRANC	610.0000
CROATIA - KUNA	6.3000
CUBA - PESO	0.0000
CYPRUS - POUND	0.5305
CZECH REPUBLIC - KORUNA	33.2900
DENMARK - KRONE	6.8919

DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	14.2500
ECUADOR - SUCRE	4110.0000
EGYPT - POUND	3.3920
EL SALVADOR - COLON	8.7600
EQUATORIAL GUINEA - CFA FRANC	610.0000
ERITREA - BIRR	7.2000
ESTONIA - KROON	14.5820
ETHIOPIA - BIRR	6.8100
FIJI ISLANDS - DOLLAR	1.4500
FINLAND - MARKKA	5.4250
FRANCE - FRANC	6.1000
GABON - CFA FRANC	610.0000
GAMBIA - DALASI	10.4600
GEORGIA - LAVI	1.2000
GERMANY - MARK	1.8100
GHANA - CEDI	2190.0000
GREECE - DRACHMA	285.0800
GRENADA - EAST CARIBBEAN DOLLAR	2.7000
GUATEMALA - QUETZAL	6.0800
1/ GUINEA BISSAU - CFA FRANC	610.0000
GUINEA - FRANC	1119.0000
GUYANA - DOLLAR	141.0000
HAITI - GOURDE	16.8100
HONDURAS - LEMPIRA	13.1800
HONG KONG - DOLLAR	7.7420
HUNGARY - FORINT	194.5300
ICELAND - KRONA	72.6700
INDIA - RUPEE	36.1200
INDONESIA - RUPIAH	2824.0000
IRAN - RIAL	1748.7000
IRAQ - DINAR	0.3108
IRELAND - POUND	0.6775
ISRAEL - SHEQEL	3.5230
ITALY - LIRA	1767.4000
JAMAICA - DOLLAR	35.7500
JAPAN - YEN	118.5900
JORDAN - DINAR	0.7102
KAZAKHSTAN - TENGE	75.8000
KENYA - SHILLING	69.8800
KOREA - WON	904.0000
KUWAIT - DINAR	0.3023
KYRGYZSTAN - SOM	17.1500
LAOS - KIP	1300.0000
LATVIA - LATS	0.5770
LEBANON - POUND	1540.0000

LESOTHO - SOUTH AFRICAN - RAND	4.6935
LIBERIA - U.S. DOLLAR	1.0000
LITHUANIA - LITAS	3.9900
LUXEMBOURG - FRANC	37.3700
MADAGASCAR - FRANC	5426.9200
MALAWI - KWACHA	17.3600
MALAYSIA - RINGGIT	2.7700
MALI - CFA FRANC	610.0000
MALTA - LIRA	0.3950
MARTINIQUE - FRENCH FRANC	6.1000
MAURITANIA - OUGUIYA	155.0000
MAURITIUS - RUPEE	21.6500
MEXICO - NEW PESO	7.8000
MONGOLIA - TUGRIK	804.4600
MOROCCO - DIRHAM	9.7742
MOZAMBIQUE - METICAL	11300.0000
NAMIBIA - NAMIBIAN DOLLAR	4.6935
NEPAL - RUPEE	57.2500
NETHERLANDS ANTILLES - GUILDER	1.7800
NETHERLANDS - GUILDER	2.0366
NEW ZEALAND - DOLLAR	1.5430
NICARAGUA - CORDOBA	9.7100
NICARAGUA - OLD CORDOBA	0.0000
NIGER - CFA FRANC	610.0000
NIGERIA - NAIRA	85.2000
NORWAY - KRONE	7.4922
OMAN - RIAL	0.3849
PAKISTAN - RUPEE	40.4800
PANAMA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	1.4150
PARAGUAY - GUARANI	2182.0000
PERU - INTI	0.0000
PERU - NUEVO SOL	2.6600
PHILIPPINES - PESO	30.2340
POLAND - ZLOTY	3.4000
PORTUGAL - ESCUDO	183.7500
QATAR - RIYAL	3.6390
ROMANIA - LEU	7420.0000
RUSSIA - RUBLE	5815.0000
RWANADA - FRANC	295.5000
SAUDI ARABIA - RIYAL	3.7500
SENEGAL - CFA FRANC	610.0000
SEYCHELLES - RUPEE	5.1048
SIERRA LEONE - LEONE	863.0000
SINGAPORE - DOLLAR	1.4970
SLOVAK REPUBLIC - KORUNA	34.7000
SLOVENIAN - TOLAR	166.1900

SOLOMON ISLANDS - DOLLAR	3.6940
SOMALIA - SHILLING	4000.0000
SOUTH AFRICA - RAND	4.6935
SPAIN - PESETA	153.1500
SRI LANKA - RUPEE	58.9400
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	1615.0000
SURINAM - GUILDER	396.0000
SWAZILAND - LILANGENI	4.6935
SWEDEN - KRONA	7.8753
SWITZERLAND - FRANC	1.4985
SYRIA - POUND	45.0000
TAIWAN - DOLLAR	28.6800
TAJIKISTAN - RUBLE	840.0000
TANZANIA - SHILLING	629.5000
THAILAND - BAHT	34.1700
TOGO - CFA FRANC	610.0000
TONGA - PA'ANGA	1.2370
TRINIDAD & TOBAGO - DOLLAR	6.1900
TUNISIA - DINAR	1.1218
TURKEY - LIRA	165200.0000
TURKMENISTAN - MANAT	5200.0000
UGANDA - SHILLING	1110.0000
UKRAINE - KARBOV [1]	1.8300
UNITED ARAB EMIRATES - DIRHAM	3.6727
UNITED KINGDOM - POUND STERLING	0.6228
URUGUAY - NEW PESO	9.6700
UZBEKISTAN - SOM	72.4500
VENEZUELA - BOLIVAR	496.0000
VIETNAM - DONG	11669.0000
WESTERN SAMOA - TALA	2.4950
YEMEN - RIAL	134.0000
YUGOSLAVIA - DINAR	6.1500
ZAIRE - NEW ZAIRE	115000.0000
ZAMBIA - KWACHA	1323.0000
ZIMBABWE - DOLLAR	11.6000

CIS RUBLE IS NOW BEING REPORTED UNDER EACH INDEPENDENT STATE.

1/ ON MAY 1, 1997, GUINEA BISSAU CHANGED IT'S CURRENCY FROM PESO TO THE CFA FRANC. ONE NEW FRANC EQUALLED 65 OLD PESOS.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1997

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
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[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1997

COUNTRY-CURRENCY	F.C. TO $1.00
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	145.8000
ALGERIA - DINAR	56.8365
ANGOLA - KWANZA	280270.0000
ANTIGUA - BARBUDA - E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM	500.0000
AUSTRALIA - DOLLAR	1.4530
AUSTRIA - SCHILLING	12.4090
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3769
BANGLADESH - TAKA	45.3100
BARBADOS - DOLLAR	1.9975
BELGIUM - FRANC	36.3520
BELIZE - DOLLAR	1.9937
BENIN - CFA FRANC	591.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	5.3200
BOTSWANA - PULA	3.7879
BRAZIL - REAL	1.1055
BRUNEI - DOLLAR	1.5820
BULGARIA - LEV	1743.0000
BURKINA FASO - CFA FRANC	591.0000
BURMA - KYAT	198.0000
BURUNDI - FRANC	399.7057
CAMBODIA (KHMER) - RIEL	3372.0000
CAMEROON - CFA FRANC	591.0000
CANADA - DOLLAR	1.4213
CAPE VERDE - ESCUDO	93.7000
CENTRAL AFRICAN REPUBLIC - CFA FRANC	591.0000
CHAD - CFA FRANC	591.0000
CHILE - PESO	424.0000
CHINA - RENMINBI	8.2690
COLOMBIA - PESO	1299.0000
CONGO - CFA FRANC	591.0000
COSTA RICA - COLON	240.7300
COTE D'IVORE - CFA FRANC	591.0000
CROATIA - KUNA	6.2000
CUBA - PESO	0.0000
CYPRUS - POUND	0.5169
CZECH REPUBLIC - KORUNA	33.8190
DENMARK - KRONE	6.7120
DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	14.3000

ECUADOR - SUCRE	4272.0000
EGYPT - POUND	3.3920
EL SALVADOR - COLON	8.7500
EQUATORIAL GUINEA - CFA FRANC	591.0000
ERITREA - BIRR	7.2000
ESTONIA - KROON	14.1316
ETHIOPIA - BIRR	6.8100
FIJI ISLANDS - DOLLAR	1.4950
FINLAND - MARKKA	5.3306
FRANCE - FRANC	5.9100
FYROM - MACADONIA - DENAR	53.1100
GABON - CFA FRANC	591.0000
GAMBIA - DALASI	10.3800
GEORGIA - LAVI	1.2000
GERMANY - MARK	1.7632
GHANA - CEDI	2245.0000
GREECE - DRACHMA	276.5900
GRENADA - EAST CARIBBEAN DOLLAR	2.7000
GUATEMALA - QUETZAL	6.2100
1/ GUINEA BISSAU - CFA FRANC	591.0000
GUINEA - FRANC	1142.0000
GUYANA - DOLLAR	141.0000
HAITI - GOURDE	17.3500
HONDURAS - LEMPIRA	15.2200
HONG KONG - DOLLAR	7.7310
HUNGARY - FORINT	196.0600
ICELAND - KRONA	70.9400
INDIA - RUPEE	38.0000
INDONESIA - RUPIAH	3499.0000
IRAN - RIAL	0.0000
IRAQ - DINAR	0.0000
IRELAND - POUND	0.6770
ISRAEL - SHEQEL	3.5400
ITALY - LIRA	1727.7500
JAMAICA - DOLLAR	36.8000
JAPAN - YEN	126.0400
JORDAN - DINAR	0.7103
KAZAKHSTAN - TENGE	75.7000
KENYA - SHILLING	63.4000
KOREA - WON	1117.0000
KUWAIT - DINAR	0.3033
KYRGYZSTAN - SOM	17.4200
LAOS - KIP	1798.0000
LATVIA - LATS	0.5745
LEBANON - POUND	1540.0000
LESOTHO - SOUTH AFRICAN RAND	4.8550
LIBERIA - U.S. DOLLAR	1.0000

LITHUANIA - LITAS	3.9900
LUXEMBOURG - FRANC	36.3520
MADAGASCAR - FRANC	5243.1100
MALAWI - KWACHA	17.8500
MALAYSIA - RINGGIT	3.4950
MALI - CFA FRANC	591.0000
MALTA - LIRA	0.3866
MARTINIQUE - FRENCH FRANC	5.9100
MAURITANIA - OUGUIYA	172.0000
MAURITIUS - RUPEE	21.9400
MEXICO - NEW PESO	8.2800
MONGOLIA - TUGRIK	809.3100
MOROCCO - DIRHAM	9.4851
MOZAMBIQUE - METICAL	11350.0000
NAMIBIA - NAMIBIAN DOLLAR	4.8550
NEPAL - RUPEE	60.7500
NETHERLANDS ANTILLES - GUILDER	1.7800
NETHERLANDS - GUILDER	1.9871
NEW ZEALAND - DOLLAR	1.6100
NICARAGUA - CORDOBA	9.8200
NICARAGUA - OLD CORDOBA	0.0000
NIGER - CFA FRANC	591.0000
NIGERIA - NAIRA	79.0000
NORWAY - KRONE	7.1869
OMAN - RIAL	0.3849
PAKISTAN - RUPEE	44.0000
PANAMA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	1.6190
PARAGUAY - GUARANI	2227.0000
PERU - INTI	0.0000
PERU - NUEVO SOL	2.7200
PHILIPPINES - PESO	34.6500
POLAND - ZLOTY	3.4800
PORTUGAL - ESCUDO	180.1300
QATAR - RIYAL	3.6390
ROMANIA - LEU	7835.0000
RUSSIA - RUBLE	5870.0000
RWANADA - FRANC	297.4700
SAUDI ARABIA - RIYAL	3.7500
SENEGAL - CFA FRANC	591.0000
SEYCHELLES - RUPEE	5.0300
SIERRA LEONE - LEONE	1100.0000
SINGAPORE - DOLLAR	1.5750
SLOVAK REPUBLIC - KORUNA	33.8000
SLOVENIAN - TOLAR	164.5900
SOLOMON ISLANDS - DOLLAR	3.7310
SOMALIA - SHILLING	4000.0000

SOUTH AFRICA - RAND	4.8550
SPAIN - PESETA	149.0600
SRI LANKA - RUPEE	59.5500
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	1650.0000
SURINAM - GUILDER	421.0000
SWAZILAND - LILANGENI	4.8550
SWEDEN - KRONA	7.7415
SWITZERLAND - FRANC	1.4247
SYRIA - POUND	45.0000
TAIWAN - DOLLAR	32.2800
TAJIKISTAN - RUBLE	810.0000
TANZANIA - SHILLING	611.0000
THAILAND - BAHT	40.2000
TOGO - CFA FRANC	591.0000
TONGA - PA'ANGA	1.2620
TRINIDAD & TOBAGO - DOLLAR	6.3000
TUNISIA - DINAR	1.1096
TURKEY - LIRA	193375.0000
TURKMENISTAN - MANAT	5120.0000
UGANDA - SHILLING	1140.0000
UKRAINE - HRYVNIA	1.8300
UNITED ARAB EMIRATES - DIRHAM	3.6727
UNITED KINGDOM - POUND STERLING	0.5953
URUGUAY - NEW PESO	10.0400
UZBEKISTAN - SOM	78.5200
VENEZUELA - BOLIVAR	500.0000
VIETNAM - DONG	12230.0000
WESTERN SAMOA - TALA	2.6310
YEMEN - RIAL	132.0000
YUGOSLAVIA - DINAR	6.9000
ZAIRE - NEW ZAIRE	116000.0000
ZAMBIA - KWACHA	1375.0000
ZIMBABWE - DOLLAR	14.5000

1/ ON MAY 1, 1997, GUINEA BISSAU CHANGED IT'S CURRENCY FROM PESO TO THE CFA FRANC. ONE NEW FRANC EQUALLED 65 OLD PESOS.

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