

erty, Inc., are less than the amount necessary to maintain the budgeted level of operation because of exchange rate losses in the first quarter of fiscal year 1992, pursuant to 22 U.S.C. 2877(a)(2); jointly, to the Committees on Foreign Affairs and Appropriations.

3157. A letter from the General Counsel, Federal Aviation Administration, transmitting copies of the fiscal year 1993 budget requests of the Federal Aviation Administration to the Department, including requests for "Facilities and Equipment" and "Research, Engineering, and Development," pursuant to 49 U.S.C. 2205(f); jointly, to the Committees on Public Works and Transportation and Science, Space, and Technology.

3158. A letter from the Chairman, Prospective Payment Assessment Commission, transmitting the Commission's report required by section 1886(e) of the Social Security Act as amended by Public Law 101-508; jointly, to the Committees on Ways and Means and Energy and Commerce.

3159. A letter from the Director, Central Intelligence Agency, transmitting a draft of proposed legislation entitled "Intelligence Authorization Act for Fiscal Year 1993"; jointly, to the Permanent Select Committee on Intelligence and the Committees on Armed Services, the Judiciary, and Banking, Finance and Urban Affairs.

¶33.3 MESSAGE FROM THE SENATE

A message from the Senate by Mr. Hallen, one of its clerks, announced that the Senate had passed without amendment a joint resolution of the House of the following title:

H.J. Res. 272. Joint resolution to proclaim March 20, 1992, as "National Agriculture Day".

¶33.4 COMMUNICATION FROM THE CLERK—MESSAGE FROM THE SENATE

The SPEAKER laid before the House a communication, which was read as follows:

WASHINGTON, DC,
March 20, 1992.

Hon. THOMAS S. FOLEY,
The Speaker, U.S. House of Representatives,
Washington, DC.

DEAR MR. SPEAKER: Pursuant to the permission granted in Clause 5 of Rule III of the Rules of the U.S. House of Representatives, the Clerk received the following message from the Secretary of the Senate on Friday, March 20, 1992 at 4:09 p.m.: That the Senate agreed to Conference Report on H.R. 4210.

With great respect, I am
Sincerely yours,

DONNALD K. ANDERSON,
Clerk, House of Representatives.

¶33.5 ENROLLED BILL SIGNED

The SPEAKER announced that pursuant to clause 4, rule I, he signed the following enrolled bill on Friday, March 20, 1992:

H.R. 4210. An Act to amend the Internal Revenue Code of 1986 to provide incentives for increased economic growth and to provide tax relief for families.

¶33.6 COMMUNICATION FROM THE CLERK—MESSAGES FROM THE PRESIDENT

The SPEAKER laid before the House a communication, which was read as follows:

WASHINGTON, DC,
March 23, 1992.

Hon. THOMAS S. FOLEY,
The Speaker,
U.S. House of Representatives,
Washington, DC.

DEAR MR. SPEAKER: Pursuant to the permission granted in Clause 5 of Rule III of the Rules of the U.S. House of Representatives, I have the honor to transmit four sealed envelopes received from the White House on Friday, March 20, 1992 as follows:

(1) Three sealed envelopes received at 6:15 P.M. and said to contain 67 special messages from the President whereby, in accordance with the Congressional Budget and Impoundment Control Act of 1974, he reports 68 rescission proposals; and

(2) One sealed envelope received at 8:28 P.M. and said to contain H.R. 4210, the Tax Fairness and Economic Growth Act of 1992, and a veto message thereon.

With great respect, I am
Sincerely yours,

DONNALD K. ANDERSON,
Clerk, House of Representatives.

¶33.7 VETO OF H.R. 4210

The Clerk then read the veto message from the President, as follows:

To the House of Representatives:

I am returning herewith without my approval H.R. 4210, the "Tax Fairness and Economic Growth Acceleration Act of 1992." In my State of the Union Message, I proposed a responsible, balanced economic growth program. I challenged the Congress to pass incentives for growth by March 20. The Congress failed to meet that challenge. The Congress' response, H.R. 4210, is a formula for economic stagnation, not economic expansion.

My Administration's economic growth program would create jobs, generate long-term economic growth, and promote health, education, savings, and home ownership. My plan would encourage investment and enhance real estate values—without tax increases.

Tax increases would undermine the emerging recovery and act as a barrier to long-term growth. I call on the Congress to pass the seven commonsense measures that I asked for by this date, without tax increases, and to join me in pursuing a long-term agenda for growth.

I am disappointed that after 52 days the Congress has produced partisan, flawed legislation. Rather than work in a constructive manner to strengthen the economy and to create jobs, congressional leaders chose the path of partisanship. H.R. 4210 would jeopardize the recovery. It would not create jobs. It would not create incentives for long-term investment and growth, it does not contain a tax credit for first-time homebuyers, and it contains wholly inappropriate special interest provisions.

H.R. 4210 would increase taxes by more than \$100 billion. More than two-thirds of all taxpayers facing tax increases as a result of this bill would be owners of small businesses and entrepreneurs. Small businesses are the primary source of new job creation.

H.R. 4210 would raise income tax rates substantially for some individ-

uals, in some cases increasing marginal rates by more than 30 percent.

This is the wrong time to raise taxes, to increase the deficit, or to send a message of fiscal irresponsibility to financial markets.

I am therefore returning H.R. 4210, and I ask the Congress again to pass my economic growth program, without raising taxes.

GEORGE BUSH.

THE WHITE HOUSE, March 20, 1992.

The SPEAKER ordered that the veto message, together with the accompanying bill, be printed (H. Doc. 102-206) and spread upon the pages of the Journal of the House.

On motion of Mr. BONIOR, by unanimous consent, further consideration of the veto message was postponed until Wednesday, March 25, 1992.

¶33.8 JEFFERSON NATIONAL EXPANSION MEMORIAL

Mr. VENTO moved to suspend the rules and pass the bill (H.R. 2926) to amend the Act of May 17, 1954, relating to the Jefferson National Expansion Memorial to authorize increased funding for the East Saint Louis portion of the Memorial, and for other purposes; as amended.

The SPEAKER pro tempore, Mr. MONTGOMERY, recognized Mr. VENTO and Mr. THOMAS of Wyoming, each for 20 minutes.

After debate,

The question being put, *viva voce*, Will the House suspend the rules and pass said bill, as amended?

The SPEAKER pro tempore, Mr. MONTGOMERY, announced that two-thirds of the Members present had voted in the affirmative.

So, two-thirds of the Members present having voted in favor thereof, the rules were suspended and said bill, as amended, was passed.

A motion to reconsider the vote whereby the rules were suspended and said bill, as amended, was passed was, by unanimous consent, laid on the table.

Ordered, That the Clerk request the concurrence of the Senate in said bill.

¶33.9 ASSATEAGUE ISLAND NATIONAL SEASHORE

Mr. VENTO moved to suspend the rules and pass the bill of the Senate (S. 1254) to increase the authorized acreage limit for the Assateague Island National Seashore on the Maryland mainland, and for other purposes; as amended.

The SPEAKER pro tempore, Mr. MONTGOMERY, recognized Mr. VENTO and Mr. THOMAS of Wyoming, each for 20 minutes.

After debate,

The question being put, *viva voce*, Will the House suspend the rules and pass said bill, as amended?

The SPEAKER pro tempore, Mr. MONTGOMERY, announced that two-thirds of the Members present had voted in the affirmative.

So, two-thirds of the Members present having voted in favor thereof,