

tees of its House of Congress of total new budget authority and total budget outlays for each fiscal year covered by this resolution to carry out section 4. For all purposes of the Congressional Budget Act of 1974, those allocations shall be deemed to be made pursuant to section 302(a) and section 602(a) of that Act, as applicable.

SEC. 7. SENSE OF CONGRESS REGARDING BUDGET TRENDS.

It is the sense of Congress that the increasing portion of the Federal budget absorbed by interest payments and consumption programs, particularly health spending, has led to a declining level of domestically financed investment and may adversely impact the ability of the economy to grow at the levels needed to provide for future generations.

SEC. 8. SENSE OF CONGRESS REGARDING THE NEED TO MAINTAIN FEDERAL INVESTMENTS.

It is the sense of Congress that a balanced program to improve the economy should be based on the concurrent goals of eliminating the deficit and maintaining Federal investment in programs that enhance long-term productivity such as research and development, education and training, and physical infrastructure improvements.

SEC. 9. SENSE OF CONGRESS REGARDING THE TREATMENT OF FEDERAL INVESTMENTS WITHIN THE BUDGET.

It is the sense of Congress that the current budget structure focuses primarily on short-term spending and does not highlight for decision making purposes the differences between Federal spending for long-term investment and that for current consumption. In order to restructure Federal budget to make such a distinction, it is necessary to identify an investment component in the Federal budget and establish specific budgetary targets for such investments.

It was decided in the { Yeas ..... 91 negative ..... } { Nays ..... 339

52.30 [Roll No. 145] AYES—91

- Barcia Green Nadler
Barrett (WI) Hamilton Oberstar
Becerra Hastings (FL) Obey
Berman Hefner Olver
Blagojevich Hilliard Owens
Blumenauer Hinchey Pastor
Bonior Jackson (IL) Payne
Brown (CA) Jackson-Lee Pelosi
Brown (FL) (TX) Rangel
Carson Johnson, E. B. Rivers
Clay Kanjorski Roybal-Allard
Clayton Kilpatrick Rush
Clyburn Kind (WI) Sanders
Conyers Klink Scott
Coyne LaFalce Serrano
Cummings Lewis (GA) Skaggs
Davis (IL) Lofgren Slaughter
Dellums Markey Stark
Dixon Martinez Stokes
Doggett Matsui Thompson
Doyle McDermott Tierney
Engel McGovern Torres
Etheridge McKinney Towns
Farr McNulty Velazquez
Fattah Meek Vento
Filner Millender Waters
Foglietta McDonald Watt (NC)
Ford Miller (CA) Waxman
Frank (MA) Mink Wise
Furse Moakley Woolsey
Gephardt Moran (VA) Wynn

NOES—339

- Abercrombie Ballenger Bilirakis
Ackerman Barr Bishop
Aderholt Barrett (NE) Bliley
Allen Bartlett Blunt
Andrews Barton Boehlert
Archer Bass Boehner
Armey Bateman Bonilla
Bachus Bentsen Bono
Baesler Bereuter Borski
Baker Berry Boswell
Baldacci Bilbray Boucher

- Boyd Hastings (WA)
Brady Hayworth
Brown (OH) Hefley
Bryant Herger
Bunning Hill
Burr Hilleary
Burton Hinojosa
Buyer Hobson
Callahan Hoekstra
Calvert Holden
Camp Hooley
Campbell Horn
Canady Hostettler
Cannon Houghton
Capps Hoyer
Cardin Hulshof
Castle Hunter
Chabot Hutchinson
Chambliss Hyde
Chenoweth Inglis
Christensen Istook
Clement Jenkins
Coble John
Coburn Johnson (CT)
Collins Johnson (WI)
Combest Johnson, Sam
Condit Jones
Cook Kaptur
Cooksey Kasich
Costello Kelly
Cox Kennedy (MA)
Cramer Kennedy (RI)
Crane Kennelly
Crapo Kildee
Cubin Kim
Cunningham King (NY)
Danner Kingston
Davis (FL) Kleczka
Davis (VA) Klug
Deal Knollenberg
DeFazio Kolbe
DeGette Kucinich
DeLahunt LaHood
DeLauro Lampson
DeLay Lantos
Deutsch Largent
Diaz-Balart Latham
Dickey LaTourette
Dicks Lazio
Dingell Leach
Dooley Levin
Doolittle Lewis (CA)
Dreier Lewis (KY)
Duncan Linder
Dunn Lipinski
Edwards Livingston
Ehlers LoBiondo
Ehrlich Lowey
Emerson Lucas
English Luther
Ensign Maloney (CT)
Eshoo Maloney (NY)
Evans Manton
Everett Manzullo
Ewing Mascara
Fawell McCarthy (MO)
Fazio McCarthy (NY)
Flake McCollum
Foley McCreery
Forbes McDade
Fowler McHale
Fox McHugh
Franks (NJ) McInnis
Frelinghuysen McIntosh
Frost McIntyre
Gallegly McKeon
Ganske Menendez
Gejdenson Metcalf
Gekas Mica
Gibbons Miller (FL)
Gilchrist Minge
Gillmor Molinari
Gilman Mollohan
Gringich Moran (KS)
Gonzalez Morella
Goode Murtha
Goodlatte Myrick
Goodling Neal
Gordon Nethercutt
Goss Neumann
Graham Ney
Granger Northup
Greenwood Norwood
Gutierrez Nussle
Gutknecht Ortiz
Hall (OH) Oxley
Hall (TX) Packard
Hansen Pallone
Harman Pappas
Hastert Parker

- White Wicker Young (AK)
Whitfield Wolf Young (FL)
NOT VOTING—5
Jefferson Schiff Yates
Meehan Talent

So the amendment in the nature of a substitute was not agreed to. After some further time,

52.31 RECORDED VOTE

A recorded vote by electronic device was ordered in the Committee of the Whole on the following amendment in the nature of a substitute submitted by Mr. KENNEDY of Massachusetts:

Strike all after the resolving clause and insert the following:

SECTION 1. CONCURRENT RESOLUTION ON THE BUDGET FOR FISCAL YEAR 1998.

The Congress declares that the concurrent resolution on the budget for fiscal year 1998 is hereby established and that the appropriate budgetary levels for fiscal years 1999 through 2002 are hereby set forth.

TITLE I—LEVELS AND AMOUNTS

SEC. 101. RECOMMENDED LEVELS AND AMOUNTS.

The following budgetary levels are appropriate for the fiscal years 1998, 1999, 2000, 2001, and 2002:

(1) FEDERAL REVENUES.—For purposes of the enforcement of this resolution:

(A) The recommended levels of Federal revenues are as follows:

- Fiscal year 1998: \$1,206,379,000,000.
Fiscal year 1999: \$1,252,942,000,000.
Fiscal year 2000: \$1,307,528,000,000.
Fiscal year 2001: \$1,366,412,000,000.
Fiscal year 2002: \$1,427,435,000,000.

(B) The amounts by which the aggregate levels of Federal revenues should be changed are as follows:

- Fiscal year 1998: \$0.
Fiscal year 1999: \$0.
Fiscal year 2000: \$0.
Fiscal year 2001: \$0.
Fiscal year 2002: \$0.

(2) NEW BUDGET AUTHORITY.—For purposes of the enforcement of this resolution, the appropriate levels of total new budget authority are as follows:

- Fiscal year 1998: \$1,399,365,000,000.
Fiscal year 1999: \$1,447,879,000,000.
Fiscal year 2000: \$1,495,779,000,000.
Fiscal year 2001: \$1,526,178,000,000.
Fiscal year 2002: \$1,552,378,000,000.

(3) BUDGET OUTLAYS.—For purposes of the enforcement of this resolution, the appropriate levels of total budget outlays are as follows:

- Fiscal year 1998: \$1,383,432,000,000.
Fiscal year 1999: \$1,440,016,000,000.
Fiscal year 2000: \$1,489,140,000,000.
Fiscal year 2001: \$1,516,666,000,000.
Fiscal year 2002: \$1,535,000,000,000.

(4) DEFICITS.—For purposes of the enforcement of this resolution, the amounts of the deficits are as follows:

- Fiscal year 1998: \$177,053,000,000.
Fiscal year 1999: \$187,074,000,000.
Fiscal year 2000: \$181,612,000,000.
Fiscal year 2001: \$150,254,000,000.
Fiscal year 2002: \$107,565,000,000.

(5) PUBLIC DEBT.—The appropriate levels of the public debt are as follows:

- Fiscal year 1998: \$5,596,684,000,000.
Fiscal year 1999: \$5,844,015,000,000.
Fiscal year 2000: \$6,088,538,000,000.
Fiscal year 2001: \$6,298,829,000,000.
Fiscal year 2002: \$6,474,034,000,000.

(6) DIRECT LOAN OBLIGATIONS.—The appropriate levels of total new direct loan obligations are as follows:

- Fiscal year 1998: \$33,829,000,000.
Fiscal year 1999: \$33,378,000,000.
Fiscal year 2000: \$34,775,000,000.