

Systems Model MD-900 Helicopters (Federal Aviation Administration) [Docket No. 96-SW-35-AD; Amdt. 39-10056; AD 97-13-09] (RIN: 2120-AA64) received June 26, 1997, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Transportation and Infrastructure.

4030. A letter from the General Counsel, Department of Transportation, transmitting the Department's final rule—Airworthiness Directives; Airbus Model A300-B2 and -B4 Series Airplanes, Excluding Model A300-600 Series Airplanes, Equipped with General Electric CF6-50 Series Engines or Pratt & Whitney JT9D-59A Engines (Federal Aviation Administration) [Docket No. 96-NM-165-AD; Amdt 39-10050; AD 97-13-04] (RIN: 2120-AA64) received June 26, 1997, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Transportation and Infrastructure.

4031. A letter from the Secretary of Transportation, transmitting a report on the Evaluation of the U.S. Department of Transportation State Infrastructure Bank Pilot Program: Status as of February 28, 1997; to the Committee on Transportation and Infrastructure.

4032. A letter from the Secretary of Transportation, transmitting a report on Highway Signs for the National Highway System; to the Committee on Transportation and Infrastructure.

4033. A letter from the Secretary of Commerce, transmitting the "National Implementation Plan For Modernization Of The National Weather Service For Fiscal Year 1998," pursuant to Public Law 102-567, section 703(a) (106 Stat. 4304); to the Committee on Science.

4034. A letter from the Secretary of Veterans Affairs, transmitting a draft of proposed legislation to amend sections 2306 and 2403 of title 38, United States Code, to authorize memorialization of deceased spouses and surviving spouses of veterans and deceased members of the Armed Forces whose remains are not available for interment; to the Committee on Veterans' Affairs.

4035. A letter from the Chief, Regulations Unit, Internal Revenue Service, transmitting the Service's final rule—Last-In, First-Out Inventories [Rev. Rul. 97-28] received June 26, 1997, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Ways and Means.

4036. A letter from the Chief, Regulations Unit, Internal Revenue Service, transmitting the Service's final rule—Treatment of Hong Kong and China [Notice 97-40] received June 26, 1997, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Ways and Means.

4037. A letter from the Assistant Secretary of Defense, transmitting a letter notifying Congress that the report concerning the tax deductibility of nonreimbursable expenses incurred by members of Reserve components in connection with military service required by the National Defense Authorization Act for Fiscal Year 1997 will be submitted no later than July 31, 1997; jointly to the Committees on National Security and Ways and Means.

4038. A letter from the Administrator, Agency for International Development, transmitting a quarterly update report on development assistance program allocations for FY 1997, pursuant to 22 U.S.C. 2413(a); jointly to the Committees on International Relations and Appropriations.

¶74.3 MESSAGE FROM THE SENATE

A message from the Senate by Mr. Lundregan, one of its clerks, announced that the Senate had passed without amendment a bill of the House of the following title:

H.R. 1553. An Act to amend the President John F. Kennedy Assassination Records Collection Act of 1992 to extend the authoriza-

tion of the Assassination Records Review Board until September 30, 1998.

¶74.4 PROVIDING FOR THE CONSIDERATION OF ADJOURNMENT CONCURRENT RESOLUTION

Mr. LINDER, by direction of the Committee on Rules, called up the following resolution (H. Res. 176):

Resolved, That upon the adoption of this resolution it shall be in order, any rule of the House to the contrary notwithstanding, to consider a concurrent resolution providing for adjournment of the House and Senate for the Independence Day district work period.

When said resolution was considered. After debate,

On motion of Mr. LINDER, the previous question was ordered on the resolution to its adoption or rejection.

The question being put, *viva voce*,

Will the House agree to said resolution?

The SPEAKER pro tempore, Mr. ROGAN, announced that the yeas had it.

Mr. MOAKLEY objected to the vote on the ground that a quorum was not present and not voting.

A quorum not being present,

The roll was called under clause 4, rule XV, and the call was taken by electronic device.

When there appeared { Yeas 230
Nays 194

¶74.5 [Roll No. 242] YEAS—230

Aderholt	Diaz-Balart	Hyde
Archer	Dickey	Inglis
Armey	Dixon	Istook
Bachus	Doolittle	Jenkins
Baker	Dreier	Johnson (CT)
Ballenger	Duncan	Johnson, Sam
Barr	Dunn	Jones
Barrett (NE)	Ehlers	Kelly
Bartlett	Ehrlich	Kim
Barton	Emerson	King (NY)
Bass	English	Kingston
Bateman	Ensign	Klink
Bereuter	Everett	Klug
Bilbray	Ewing	Knollenberg
Bilirakis	Fawell	Kolbe
Billey	Foley	LaHood
Blumenauer	Forbes	Largent
Blunt	Fowler	Latham
Boehlert	Fox	LaTourette
Boehner	Franks (NJ)	Lazio
Bonilla	Frelinghuysen	Leach
Bono	Galleghy	Lewis (CA)
Boswell	Ganske	Lewis (KY)
Brady	Gekas	Linder
Bryant	Gibbons	Livingston
Bunning	Gilchrest	LoBiondo
Burr	Gillmor	Lucas
Burton	Gilman	Manzullo
Buyer	Goodlatte	McCarthy (NY)
Callahan	Goodling	McCollum
Calvert	Goss	McCrery
Camp	Graham	McDade
Campbell	Granger	McHugh
Canady	Greenwood	McInnis
Cannon	Gutknecht	McIntosh
Chabot	Hansen	McKeon
Chambless	Hastert	Metcalf
Chenoweth	Hastings (WA)	Mica
Christensen	Hayworth	Miller (FL)
Coble	Hefley	Molinari
Coburn	Herger	Moran (KS)
Collins	Hill	Morella
Combest	Hilleary	Murtha
Cook	Hobson	Myrick
Cooksey	Hoekstra	Nethercutt
Crane	Horn	Neumann
Crapo	Hostettler	Ney
Cunningham	Houghton	Northup
Davis (VA)	Hulshof	Norwood
Deal	Hunter	Nussle
DeLay	Hutchinson	Oxley

Packard
Pappas
Parker
Pastor
Paul
Paxon
Pease
Peterson (PA)
Petri
Pickering
Pitts
Pombo
Porter
Portman
Pryce (OH)
Quinn
Radanovich
Ramstad
Redmond
Regula
Riggs
Riley
Rogan
Rogers
Rohrabacher
Ros-Lehtinen

Roukema
Royce
Ryun
Salmon
Sanford
Saxton
Scarborough
Schaefer, Dan
Schaffer, Bob
Sensenbrenner
Sessions
Shadegg
Shaw
Shays
Shimkus
Shuster
Skeen
Smith (MI)
Smith (NJ)
Smith (OR)
Smith (TX)
Smith, Linda
Snowbarger
Solomon
Souder
Spence

NAYS—194

Abercrombie	Gutierrez	Oberstar
Ackerman	Hall (OH)	Obey
Allen	Hall (TX)	Olver
Andrews	Hamilton	Ortiz
Baessler	Harman	Pallone
Baldacci	Hastings (FL)	Pascrell
Barcia	Hefner	Payne
Barrett (WI)	Hilliard	Pelosi
Becerra	Hinchey	Peterson (MN)
Berman	Hinojosa	Pickett
Berry	Holden	Pomeroy
Bishop	Hooley	Poshard
Blagojevich	Hoyer	Price (NC)
Bonior	Jackson (IL)	Rahall
Borski	Jackson-Lee	Rangel
Boucher	(TX)	Reyes
Boyd	Jefferson	Rivers
Brown (CA)	John	Rodriguez
Brown (FL)	Johnson (WI)	Roemer
Brown (OH)	Johnson, E. B.	Rothman
Capps	Kanjorski	Royal-Allard
Cardin	Kaptur	Sabo
Carson	Kennedy (MA)	Sanchez
Clay	Kennedy (RI)	Sanders
Clayton	Kennelly	Sandlin
Clement	Kildee	Sawyer
Clyburn	Kilpatrick	Schumer
Condit	Kind (WI)	Scott
Conyers	Klecza	Serrano
Costello	Kucinich	Sherman
Coyne	LaFalce	Sisisky
Cramer	Lampson	Skaggs
Cummings	Lantos	Skelton
Danner	Levin	Slaughter
Davis (FL)	Lewis (GA)	Smith, Adam
Davis (IL)	Lipinski	Snyder
DeFazio	Lofgren	Spratt
DeGette	Lowey	Stabenow
Delahunt	Luther	Stark
DeLauro	Maloney (CT)	Stenholm
Dellums	Maloney (NY)	Stokes
Deutsch	Manton	Strickland
Dicks	Markey	Stupak
Dingell	Martinez	Tanner
Doggett	Mascara	Tauscher
Dooley	Matsui	Taylor (MS)
Doyle	McCarthy (MO)	Thompson
Edwards	McDermott	Thurman
Engel	McGovern	Tierney
Eshoo	McHale	Torres
Etheridge	McIntyre	Towns
Evans	McKinney	Turner
Farr	McNulty	Velazquez
Fattah	Meehan	Vento
Fazio	Meek	Visclosky
Filner	Menendez	Waters
Foglietta	Millender-	Watt (NC)
Ford	McDonald	Waxman
Frank (MA)	Miller (CA)	Wexler
Frost	Minge	Weygand
Furse	Mink	Wise
Gejdenson	Moakley	Woolsey
Gephardt	Mollohan	Wynn
Goode	Moran (VA)	Yates
Gordon	Nadler	
Green	Neal	

NOT VOTING—10

Bentsen	Flake	Rush
Castle	Gonzalez	Schiff
Cox	Kasich	
Cubin	Owens	

So the resolution was agreed to.

A motion to reconsider the vote whereby said resolution was agreed to was, by unanimous consent, laid on the table.

¶74.6 ORDER OF BUSINESS—VOTES IN THE HOUSE

On motion of Mr. LINDER, by unanimous consent,

Ordered. That if an electronic vote on House Concurrent Resolution 108 occurs immediately after an electronic vote on another question, the minimum time for that electronic vote on agreeing to the concurrent resolution may be five minutes.

¶74.7 PROVIDING FOR THE ADJOURNMENT OF THE TWO HOUSES

Mr. SOLOMON, pursuant to House Resolution 176, called up the following privileged concurrent resolution (H. Con. Res. 108):

Resolved by the House of Representatives (the Senate concurring), That when the House adjourns on the legislative day of Thursday, June 26, 1997, it stand adjourned until 12:30 p.m. on Tuesday, July 8, 1997, or until noon on the second day after Members are notified to reassemble pursuant to section 2 of this concurrent resolution, whichever occurs first; and that when the Senate recesses or adjourns at the close of business on Thursday, June 26, 1997, Friday, June 27, 1997, Saturday, June 28, 1997, or Sunday, June 29, 1997, pursuant to a motion made by the Majority Leader, or his designee, in accordance with this concurrent resolution, it stand recessed or adjourned until noon on Monday, July 7, 1997, or such time on that day as may be specified by the Majority Leader or his designee in the motion to recess or adjourn, or until noon on the second day after members are notified to reassemble pursuant to section 2 of this concurrent resolution, whichever occurs first.

SEC. 2. The Speaker of the House and the Majority Leader of the Senate, acting jointly after consultation with the Minority Leader of the House and the Minority Leader of the Senate, shall notify the Members of the House and the Senate, respectively, to reassemble whenever, in their opinion, the public interest shall warrant it.

When said concurrent resolution was considered and agreed to.

A motion to reconsider the vote whereby said concurrent resolution was agreed to was, by unanimous consent, laid on the table.

Ordered. That the Clerk request the concurrence of the Senate in said concurrent resolution.

¶74.8 BUDGET RECONCILIATION TAX CUT

The SPEAKER pro tempore, Mr. ROGAN, pursuant to House Resolution 174 and rule XXIII, declared the House resolved into the Committee of the Whole House on the state of the Union for the consideration of the bill (H.R. 2014) to provide for reconciliation pursuant to subsections (b)(2) and (d) of section 105 of the concurrent resolution on the budget for fiscal year 1998.

The SPEAKER pro tempore, Mr. ROGAN, by unanimous consent, designated Mr. GOODLATTE as Chairman of the Committee of the Whole; and after some time spent therein,

¶74.9 RECORDED VOTE

A recorded vote by electronic device was ordered in the Committee of the Whole on the following amendment in the nature of a substitute submitted by Mr. RANGEL:

SECTION 1. SHORT TITLE; AMENDMENT OF 1986 CODE.

(a) SHORT TITLE.—This Act may be cited as the "Revenue Reconciliation Act of 1997".

(b) AMENDMENT OF 1986 CODE.—Except as otherwise expressly provided, whenever in this Act an amendment or repeal is expressed in terms of an amendment to, or repeal of, a section or other provision, the reference shall be considered to be made to a section or other provision of the Internal Revenue Code of 1986.

(c) TABLE OF CONTENTS.—

Sec. 1. Short title; amendment of 1986 Code.
Sec. 2. Modifications of certain requirements.

TITLE I—TAX INCENTIVES FOR HIGHER EDUCATION

Sec. 101. Hope scholarship credits.
Sec. 102. Employer-provided educational assistance programs.

TITLE II—PUBLIC-PRIVATE EDUCATION PARTNERSHIPS

Sec. 201. Purpose.
Sec. 202. Incentives for education zones.

TITLE III—FAMILY TAX RELIEF

Sec. 301. Credit for families with young children.

TITLE IV—CAPITAL GAINS RELIEF

Subtitle A—Exemption From Tax for Gain on Sale of Principal Residence

Sec. 401. Exemption from tax for gain on sale of principal residence.
Sec. 402. Capital loss deduction allowed with respect to sale or exchange of principal residence.

Subtitle B—Lifetime Capital Gains Rate Reduction for Nontradable Property

Sec. 411. Lifetime capital gains rate reduction for nontradable property.

TITLE V—ESTATE TAX RELIEF

Sec. 501. Family-owned business exclusion.

TITLE VI—EXTENSION OF EXPIRING PROVISIONS

Sec. 601. Research credit.
Sec. 602. Orphan drug credit made permanent.
Sec. 603. Contributions of appreciated stock.
Sec. 604. Extension and modification of work opportunity credit.

TITLE VII—EMPOWERMENT ZONES, ETC.

Subtitle A—Empowerment Zones

Sec. 701. Additional empowerment zones with current law benefits.
Sec. 702. Designation of additional empowerment zones and enterprise communities.
Sec. 703. Volume cap not to apply to enterprise zone facility bonds with respect to new empowerment zones.
Sec. 704. Modifications to enterprise zone facility bond rules for all empowerment zones and enterprise communities.
Sec. 705. Modifications to enterprise zone business definition for all empowerment zones and enterprise communities.

Subtitle B—Brownfields

Sec. 711. Expensing of environmental remediation costs.
Sec. 712. Use of redevelopment bonds for environmental remediation.

Subtitle C—Welfare to Work Credit

Sec. 721. Welfare to work credit.

Subtitle D—Community Development Financial Institutions

Sec. 731. Credit for qualified equity investments in community development financial institutions.

TITLE VIII—OTHER TAX RELIEF

Sec. 801. Suspension of statute of limitations on filing refund claims during periods of disability.
Sec. 802. Modifications of Puerto Rico economic activity credit.
Sec. 803. Treatment of software as FSC export property.

TITLE IX—INCENTIVES FOR THE DISTRICT OF COLUMBIA

Sec. 901. Tax incentives for revitalization of the District of Columbia.

TITLE X—REVENUES

Subtitle A—Financial Products

Sec. 1001. Constructive sales treatment for appreciated financial positions.
Sec. 1002. Limitation on exception for investment companies under section 351.
Sec. 1003. Modification of rules for allocating interest expense to tax-exempt interest.
Sec. 1004. Gains and losses from certain terminations with respect to property.
Sec. 1005. Determination of original issue discount where pooled debt obligations subject to acceleration.
Sec. 1006. Denial of interest deductions on certain debt instruments.

Subtitle B—Corporate Organizations and Reorganizations

Sec. 1011. Tax treatment of certain extraordinary dividends.
Sec. 1012. Application of section 355 to distributions followed by acquisitions and to intragroup transactions.
Sec. 1013. Tax treatment of redemptions involving related corporations.
Sec. 1014. Modification of holding period applicable to dividends received deduction.

Subtitle C—Other Corporate Provisions

Sec. 1021. Registration and other provisions relating to confidential corporate tax shelters.
Sec. 1022. Certain preferred stock treated as boot.

Subtitle D—Administrative Provisions

Sec. 1031. Reporting of certain payments made to attorneys.
Sec. 1032. Decrease of threshold for reporting payments to corporations performing services for Federal agencies.
Sec. 1033. Disclosure of return information for administration of certain veterans programs.
Sec. 1034. Continuous levy on certain payments.
Sec. 1035. Returns of beneficiaries of estates and trusts required to file returns consistent with estate or trust return or to notify Secretary of inconsistency.

Subtitle E—Excise and Employment Tax Provisions

Sec. 1041. Extension and modification of Airport and Airway Trust Fund taxes.
Sec. 1042. Credit for tire tax in lieu of exclusion of value of tires in computing price.
Sec. 1043. Restoration of Leaking Underground Storage Tank Trust Fund taxes.
Sec. 1044. Reinstatement of Oil Spill Liability Trust Fund tax.