

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That said guns and gun carriages be and they hereby are donated by the United States to the Warden and Burgesses of the Borough of Stonington, to be owned and held by them and their successors in office; and permission is hereby given to said Warden and Burgesses to place the same on unoccupied land, belonging to the United States, at the end of the Point, so called, in said town and Borough of Stonington.*

Approved, July 22, 1876.

Donation of cannon, etc., to Stonington, Conn.

[No. 17.] Joint resolution for the issue of silver coin.

July 22, 1876.

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Treasury, under such limits and regulations as will best secure a just and fair distribution of the same through the country, may issue the silver coin at any time in the Treasury to an amount not exceeding ten million dollars, in exchange for an equal amount of legal-tender notes; and the notes so received in exchange shall be kept as a special fund separate and apart from all other money in the Treasury, and be reissued only upon the retirement and destruction of a like sum of fractional currency received at the Treasury in payment of dues to the United States; and said fractional currency, when so substituted, shall be destroyed and held as part of the sinking fund, as provided in the act approved April seventeen, eighteen hundred and seventy-six.*

Silver coin to be issued in exchange for legal-tender notes.

Notes to be kept as a special fund.

Use of.

1876, ch. 63, *Ante*, p. 33.

Trade dollar not to be a legal tender.

Coinage of, may be limited.

Amount of subsidiary silver coin authorized.

SEC. 2. That the trade dollar shall not hereafter be a legal tender, and the Secretary of the Treasury is hereby authorized to limit from time to time, the coinage thereof to such an amount as he may deem sufficient to meet the export demand for the same.

SEC. 3. That in addition to the amount of subsidiary silver coin authorized by law to be issued in redemption of the fractional currency it shall be lawful to manufacture at the several mints, and issue through the Treasury and its several offices, such coin, to an amount, that, including the amount of subsidiary silver coin and of fractional currency outstanding, shall, in the aggregate, not exceed, at any time, fifty million dollars.

SEC. 4. That the silver bullion required for the purposes of this resolution shall be purchased, from time to time, at market-rate, by the Secretary of the Treasury, with any money in the Treasury not otherwise appropriated; but no purchase of bullion shall be made under this resolution when the market-rate for the same shall be such as will not admit of the coinage and issue, as herein provided, without loss to the Treasury; and any gain or seigniorage arising from this coinage shall be accounted for and paid into the Treasury, as provided under existing laws relative to the subsidiary coinage: *Provided*, That the amount of money at any one time invested in such silver bullion, exclusive of such resulting coin, shall not exceed two hundred thousand dollars.

Purchase of bullion.

Price limited.

Seigniorage to be accounted for.

Proviso.

Approved, July 22, 1876.

[No. 18.] Joint resolution to correct an error in the enrolment of the Post-Office appropriation act.

July 25, 1876.

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the act approved July twelfth, eighteen hundred and seventy-six, entitled "An act making appropriations for the service of the Post Office Department for the fiscal year ending June thirtieth, eighteen hundred and seventy-seven, and for other purposes," be amended as follows:*

1876, ch. 179, § 7, *Ante*, p. 81, amended.