

"Notwithstanding any other provision of this subsection except the area restriction such associations may invest their funds in loans insured under title I of the National Housing Act, as amended, loans guaranteed or insured as provided in the Servicemen's Readjustment Act of 1944, as amended (except business loans provided by section 503 thereof and not secured by a lien on real estate), or in other loans for property alteration, repair, or improvement: *Provided*, That no such loan shall be made in excess of \$1,500 except in conformity to the other provisions of this subsection, and that the total amount of loans so made without regard to the other provisions of this subsection shall not, at any time, exceed 15 per centum of the association's assets."

Approved August 6, 1947.

Investment of funds
in loans.
48 Stat. 1246.
12 U. S. C. §§ 1702-
1706.
Ante, pp. 182, 208.
58 Stat. 284, 292.
38 U. S. C. §§ 693-
697g, 694c.
Ante, pp. 32, 133,
454.
Restriction.

[CHAPTER 504]

AN ACT

To define the functions and duties of the Coast and Geodetic Survey, and for other purposes.

August 6, 1947
[H. R. 3541]
[Public Law 373]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, to provide charts and related information for the safe navigation of marine and air commerce, and to provide basic data for engineering and scientific purposes and for other commercial and industrial needs, the Director of the Coast and Geodetic Survey, hereinafter referred to as the Director, under direction of the Secretary of Commerce, is authorized to conduct the following activities in the United States, its Territories, and possessions:

Coast and Geodetic
Survey.
Activities.

- (1) Hydrographic and topographic surveys of coastal water and land areas (including surveys of offlying islands, banks, shoals, and other offshore areas);
- (2) Hydrographic and topographic surveys of lakes, rivers, reservoirs, and other inland waters not otherwise provided for by statute;
- (3) Tide and current observations;
- (4) Geodetic-control surveys;
- (5) Field surveys for aeronautical charts;
- (6) Geomagnetic, seismological, gravity, and related geophysical measurements and investigations, and observations for the determination of variation in latitude and longitude.

SEC. 2. In order that full public benefit may be derived from the operations of the Coast and Geodetic Survey by the dissemination of data resulting from the activities herein authorized and of related data from other sources, the Director is authorized to conduct the following activities:

Dissemination of
data.

- (1) Analysis and prediction of tide and current data;
- (2) Processing and publication of data, information, compilations, and reports;
- (3) Compilation and printing of aeronautical charts of the United States, its Territories, and possessions; and, in addition, the compilation and printing of such aeronautical charts covering international airways as are required primarily by United States civil aviation;
- (4) Compilation and printing of nautical charts of the United States, its Territories, and possessions;
- (5) Distribution of aeronautical charts and related navigational publications required by United States civil aviation;
- (6) Distribution of nautical charts and related navigational publications for the United States, its Territories, and possessions.

SEC. 3. To provide for the orderly collection of geomagnetic data from domestic and foreign sources, and to assure that such data shall be readily available to Government and private agencies and individuals, the Coast and Geodetic Survey is hereby designated as the

Geomagnetic data.

Developmental
work, etc.

Cooperation with
organizations.

Contracts.

Acceptance of gifts,
etc.

Tax exemption.

Employment of
public vessels.

Appropriations
authorized.

Repeals.

central depository of the United States Government for geomagnetic data, and the Director is authorized to collect, correlate, and disseminate such data.

SEC. 4. To improve the efficiency of the Coast and Geodetic Survey and to increase engineering and scientific knowledge, the Director is authorized to conduct developmental work for the improvement of surveying and cartographic methods, instruments, and equipments; and to conduct investigations and research in geophysical sciences (including geodesy, oceanography, seismology, and geomagnetism).

SEC. 5. The Director is authorized to enter into cooperative agreements with, and to receive and expend funds made available by, any State or subdivision thereof, or any public or private organization, or individual, for surveys or investigations authorized herein, or for performing related surveying and mapping activities, including special-purpose maps, and for the preparation and publication of the results thereof.

SEC. 6. The Director is authorized to contract with qualified organizations for the performance of any part of the authorized functions of the Coast and Geodetic Survey when he deems such procedure to be in the public interests.

SEC. 7. The Secretary of Commerce is hereby authorized to accept and utilize gifts or bequests of money and other real or personal property for the purpose of aiding or facilitating the work of the Coast and Geodetic Survey and such gifts and bequests and the income therefrom shall be exempt from Federal taxes.

SEC. 8. The President is authorized to cause to be employed such of the public vessels as he deems it expedient to employ, and to give such instructions for regulating their conduct as he deems proper in order to carry out the provisions of this Act.

SEC. 9. There are hereby authorized to be appropriated such funds as may be necessary to acquire, construct, maintain, and operate ships, stations, equipment, and facilities and for such other expenditures, including personal services at the seat of government and elsewhere and including the erection of temporary observatory buildings and lease of sites therefor, as may be necessary for the conduct of the activities herein authorized.

SEC. 10. The following statutes are hereby repealed:

- (1) The Act of January 31, 1925 (ch. 121, 43 Stat. 802; 33 U. S. C. 866).
- (2) Section 4681 of the Revised Statutes (33 U. S. C. 881).
- (3) Section 4682 of the Revised Statutes (33 U. S. C. 882).
- (4) Section 4683 of the Revised Statutes (33 U. S. C. 883).
- (5) Section 4684 of the Revised Statutes (33 U. S. C. 883).
- (6) Section 4686 of the Revised Statutes (33 U. S. C. 885).

Approved August 6, 1947.

[CHAPTER 505]

AN ACT

To amend Public Law 88, Seventy-ninth Congress, approved June 23, 1945.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That Public Law 88, Seventy-ninth Congress, approved June 23, 1945, is amended by adding a new section to read as follows:

"SEC. 3. Any person who, after the issuance of amendment numbered 1 (dated July 5, 1945) or amendment numbered 2 (dated July 11, 1945) to Directive Numbered 56 of the Director of Economic Stabilization, and pursuant to the authority thereof, became qualified and eligible, or was declared or determined by such Director to have the

August 6, 1947
[H. R. 3738]
[Public Law 374]

59 Stat. 290.
15 U. S. C. § 606b
note.

Nonprocessing
slaughterer.
Extra compensation
payments.