(e) Appointment of bank or trust company as trustee for purposes of authorization and creation of issue of bonds; authority to commence action to enforce obligations to tribe without joining United States as party

To appoint a bank or trust company with its home office in the State of Arizona having an officially reported combined capital, surplus, undivided profits and reserves aggregating not less than $10,000,000 as trustee for all of the purposes provided in the ordinance authorizing and creating any issue of bonds. Any trustee so appointed may be authorized to commence an action for and on behalf of, or on relation of, the Hopi Tribe to enforce any obligation to the tribe pledged to secure payment of the bonds without joining the United States as a party thereto.

(f) Entering business ventures as shareholder, or as limited partner with corporation, firm or person operating within park

To enter into any business venture as a shareholder of a corporation issuing nonassessable stock, or as a limited partner with any corporation, firm or person operating within said Hopi Industrial Park.

(g) Lease of lands and improvements thereon

To lease lands within the Hopi Industrial Park, any other tribal lands, and the improvements thereon, in accordance with the provisions of Federal laws.

(Pub. L. 91–264, § 2, May 22, 1970, 84 Stat. 260.)

§ 643. Council's powers subject to approval by Secretary

The exercise of all powers granted the Hopi Tribal Council by this subchapter shall be subject to the approval of the Secretary of the Interior, or his duly authorized representatives.

(Pub. L. 91–264, § 3, May 22, 1970, 84 Stat. 261.)

§ 644. Bonds as valid and binding obligations

Bonds issued by authority of this subchapter and bearing the signatures of tribal officers in office on the date of the signing thereof shall be valid and binding obligations, not withstanding that before the delivery thereof and payment therefor any or all of the persons whose signatures appear thereon have ceased to be officers of the Hopi Tribal Council.

(Pub. L. 91–264, § 4, May 22, 1970, 84 Stat. 261.)

§ 645. Exemption from taxation

All bonds issued by the Hopi Tribal Council for and on behalf of the Hopi Tribe and the interest provided in said bonds shall be exempt from taxation to the same extent they would have been exempt if the bonds had been issued by the State of Arizona or a political subdivision thereof.

(Pub. L. 91–264, § 5, May 22, 1970, 84 Stat. 261.)

§ 646. Exempted securities

Any securities issued by the Hopi Tribal Council (including any guarantee by such council), and any securities guaranteed by the council as to both principal and interest, shall be deemed to be exempted securities within the meaning of sections 77c(a)(2) and 78e(a)(12) of title 15, and shall be exempt from all registration requirements of Acts of May 27, 1933, and June 6, 1934.

(Pub. L. 91–264, § 6, May 22, 1970, 84 Stat. 261.)

REFERENCES IN TEXT

Acts of May 27, 1933, and June 6, 1934, referred to in text, were in the original ''said Acts'', meaning act May 27, 1933, ch. 38, 48 Stat. 74, as amended, and act June 6, 1934, ch. 404, 48 Stat. 881, as amended, which are known as the Securities Act of 1933 and the Securities Exchange Act of 1934, respectively. Act May 27, 1933, is classified generally to chapter 2A (§ 77a et seq.) of Title 15, Commerce and Trade, and act June 6, 1934, is classified principally to chapter 2B (§ 78a et seq.) of Title 15. For complete classification of these Acts to the Code, see Tables.

SUBCHAPTER XXIV—HUALAPAI TRIBE

§ 647. Disposition of judgment fund; deductions; advances, expenditures, investments or reinvestments for authorized purposes

The unexpended balance of funds on deposit in the Treasury of the United States to the credit of the Hualapai Tribe of Indians that were appropriated to pay a judgment granted by the Indian Claims Commission in dockets Numbered 90 and 122, and the interest thereon, less payment of attorney fees and expenses, may be advanced, expended, invested or reinvested for any purpose that is authorized by the tribal governing body and approved by the Secretary of the Interior.

(Pub. L. 91–400, § 1, Sept. 16, 1970, 84 Stat. 838.)

REFERENCES IN TEXT

The Indian Claims Commission, referred to in text, terminated Sept. 30, 1978. See Codification note set out under former section 70 et seq. of this title.

§ 648. Tax exemption

Any part of such funds that may be distributed to members of the tribe shall not be subject to Federal or State income tax.

(Pub. L. 91–400, § 2, Sept. 16, 1970, 84 Stat. 838.)

§ 649. Rules and regulations

The Secretary of the Interior is authorized to prescribe rules and regulations to carry out the provisions of this subchapter.

(Pub. L. 91–400, § 3, Sept. 16, 1970, 84 Stat. 838.)

SUBCHAPTER XXV—INDIANS OF CALIFORNIA

§ 651. "Indians of California" defined

For the purposes of this subchapter the Indians of California shall be defined to be all Indians who were residing in the State of California on June 1, 1852, and their descendants now living in said State.

(May 18, 1928, ch. 624, § 1, 45 Stat. 602.)

SHORT TITLE OF 1998 AMENDMENT

Pub. L. 105–294, § 1, Oct. 27, 1998, 112 Stat. 2818, provided that: ''This Act [amending provisions set out as a note below] may be cited as the 'Advisory Council on California Indian Policy Extension Act of 1998'.''

ADVISORY COUNCIL ON CALIFORNIA INDIAN POLICY ACT OF 1992

Pub. L. 102–416, Oct. 14, 1992, 106 Stat. 2131, as amended by Pub. L. 104–109, § 14, Feb. 12, 1996, 110 Stat. 766;