

(e) ACCOUNTING SYSTEM.—The Administrator shall maintain an accounting system for operation and maintenance of the Building which will allow accurate projections of the dates and cost of major repairs, improvements, reconstructions, and replacements of the Building and other capital expenditures on the Building. The Administrator shall act as necessary to ensure that amounts are available to cover the projected cost and expenditures.

(f) LEASE OF BUILDING.—

(1) LEASE AGREEMENT.—Under an agreement with the person selected to construct the Ronald Reagan Building and International Trade Center, the Administrator shall lease the Building for federal office space and the international cultural and trade center space.

(2) MINIMUM REQUIREMENTS OF LEASE AGREEMENT.—The agreement includes at a minimum the following:

(A) LIMIT ON LENGTH OF LEASE.—The Administrator will lease the Building for the period of time that the person selected to construct the Building owns the Building.

(B) RENTAL RATE.—The rental rate per square foot of occupiable space for all space in the Building will be in the best interest of the Government and will carry out the objectives of this subchapter and the Federal Triangle Development Act (Public Law 100-113, 101 Stat. 735). The aggregate rental rate for all space in the Building shall produce an amount at least equal to the amount necessary to amortize the cost of development of the Federal Triangle property over the life of the lease.

(C) OBLIGATION OF AMOUNTS.—Obligation of amounts from the Federal Building Fund shall only be made on an annual basis to meet lease payments.

(3) AUTHORIZATION TO OBLIGATE AMOUNTS.—Amounts may be obligated as described in paragraph (2)(C).

(Pub. L. 107-217, Aug. 21, 2002, 116 Stat. 1199.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
6734(a)	40:1101 note.	Pub. L. 104-68, §1, Dec. 22, 1995, 109 Stat. 766.
6734(b)	40:1102(a)(2) (last sentence).	Pub. L. 100-113, §§3(a)(2) (last sentence), 4(b), 5(b)(2)(B), (d), 6, Aug. 21, 1987, 101 Stat. 736, 737, 739, 740.
6734(c)	40:1104(b)(2)(B).	
6734(d)	40:1103(b).	
6734(e)	40:1104(d).	
6734(f)	40:1105(c).	
6734(f)(1)	40:1105(a).	
6734(f)(2)	40:1105(b).	
6734(f)(3)	40:1105(d).	

In subsection (b), the words “Ownership of such property and building will be by the United States” in 40:1104(b)(2)(B) are omitted as unnecessary.

In subsection (d), the text of 40:1104(d) (last sentence) is omitted as obsolete.

Subsection (f)(1) is substituted for 40:1105(a) to eliminate obsolete words.

In subsection (f)(2), the text of 40:1105(b)(4) is omitted as obsolete.

Subsection (f)(3) is substituted for 40:1105(d) to eliminate unnecessary words.

REFERENCES IN TEXT

The Federal Triangle Development Act, referred to in subsec. (f)(2)(B), is Pub. L. 100-113, Aug. 21, 1987, 101 Stat. 735, as amended, which was classified to chapter 22 (§1101 et seq.) of former Title 40, Public Buildings, Property, and Works, prior to repeal, omission, and reenactment as this subchapter by Pub. L. 107-217, §§1, 6(b), Aug. 21, 2002, 116 Stat. 1062, 1304. For complete classification of this Act to the Code, see Tables.

REFERENCE TO RONALD REAGAN BUILDING AND INTERNATIONAL TRADE CENTER

Pub. L. 104-68, §2, Dec. 22, 1995, 109 Stat. 766, provided that: “Any reference in a law, map, regulation, document, paper, or other record of the United States to the building referred to in section 1 [now 40 U.S.C. 6734(a)] shall be deemed to be a reference to the ‘Ronald Reagan Building and International Trade Center’.”

CHAPTER 69—UNION STATION REDEVELOPMENT

SUBCHAPTER I—UNION STATION COMPLEX

Sec. 6901.	Definition.
6902.	Assignment of right, title, and interest in the Union Station complex to the Secretary of Transportation.
6903.	Agreements and contracts.
6904.	Acquisition, maintenance, and use of property.
6905.	Service on board of directors of Union Station Redevelopment Corporation.
6906.	Union Station Fund.
6907.	Use of other appropriated amounts.
6908.	Parking facility.
6909.	Supplying steam or chilled water to Union Station complex.
6910.	Authorization of appropriations.

SUBCHAPTER II—NATIONAL VISITOR FACILITIES ADVISORY COMMISSION

6921.	Establishment, composition, and meetings.
6922.	Duties.
6923.	Compensation and expenses.
6924.	Reports and recommendations.

SUBCHAPTER I—UNION STATION COMPLEX

§ 6901. Definition

In this subchapter, the term “Union Station complex” means real property, air rights, and improvements the Secretary of the Interior leased under sections 101-110 of the National Visitors Center Facilities Act of 1968 (Public Law 90-264, 82 Stat. 43) and property acquired and improvements made in accordance with this subchapter.

(Pub. L. 107-217, Aug. 21, 2002, 116 Stat. 1201.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
6901	40:811(a) (last sentence).	Pub. L. 90-264, title I, §111(a) (last sentence), as added Pub. L. 97-125, §3(3), Dec. 29, 1981, 95 Stat. 1668.

REFERENCES IN TEXT

Sections 101-110 of the National Visitors Center Facilities Act of 1968, referred to in text, are sections 101 to 110 of Pub. L. 90-264, title I, Mar. 12, 1968, 82 Stat. 43-45, which were classified principally to part A (§801 et seq.) of subchapter I of chapter 18 of former Title 40, Public Buildings, Property, and Works, prior to repeal by Pub. L. 107-217, §6(b), Aug. 21, 2002, 116 Stat. 1304.