

(d) LOANS.—

(1) LIMITATION ON AVAILABLE AMOUNTS.—A loan under subsection (b) shall not be more than 50 percent (or 80 percent for a project to be carried out in a county for which a distressed county designation is in effect under section 14526 of this title) of the cost of planning and obtaining financing for a project, including preliminary surveys and analyses of market needs, preliminary site engineering and architectural fees, site options, application and mortgage commitment fees, legal fees, and construction loan fees and discounts.

(2) INTEREST.—A loan shall be made without interest, except that a loan made to an organization established for profit shall bear interest at the prevailing market rate authorized for an insured or guaranteed loan for that type of project.

(3) PAYMENT.—The Secretary shall require payment of a loan made under this section, under terms and conditions the Secretary may require, no later than on completion of the project. Except for a loan to an organization established for profit, the Secretary may cancel any part of a loan made under this section on determining that a permanent loan to finance the project cannot be obtained in an amount adequate for repayment of a loan made under this section.

(e) GRANTS.—

(1) IN GENERAL.—A grant under this section shall not be made to an organization established for profit and, except as provided in paragraph (2), shall not exceed 50 percent (or 80 percent for a project to be carried out in a county for which a distressed county designation is in effect under section 14526 of this title) of expenses, incident to planning and obtaining financing for a project, which the Secretary considers not to be recoverable from the proceeds of a permanent loan made to finance the project.

(2) SITE DEVELOPMENT COSTS AND OFFSITE IMPROVEMENTS.—The Secretary may make grants and commitments for grants, and may advance amounts under terms and conditions the Secretary may require, to nonprofit, limited dividend, or cooperative organizations and public bodies for reasonable site development costs and necessary offsite improvements, such as sewer and water line extensions, when the grant, commitment, or advance is essential to the economic feasibility of a housing construction or rehabilitation project for low- and moderate-income families and individuals which otherwise meets the requirements for assistance under this section. A grant under this paragraph for—

(A) the construction of housing shall not be more than 10 percent of the cost of the project; and

(B) the rehabilitation of housing shall not be more than 10 percent of the reasonable value of the rehabilitation housing, as determined by the Secretary.

(f) INFORMATION, ADVICE, AND TECHNICAL ASSISTANCE.—The Secretary or the Commission may provide, or contract with public or private organizations to provide, information, advice,

and technical assistance with respect to the construction, rehabilitation, and operation by nonprofit organizations of housing for low- or moderate-income families in areas of the region the Commission establishes.

(g) APPLICATION OF CERTAIN PROVISIONS.—Programs and projects assisted under this section are subject to the provisions cited in section 14701 of this title to the extent provided in the laws authorizing assistance for low- and moderate-income housing.

(Pub. L. 107-217, Aug. 21, 2002, 116 Stat. 1268.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
14503(a)	40 App.:207(d).	Pub. L. 89-4, title II, §207, as added Pub. L. 90-103, title I, §112, Oct. 11, 1967, 81 Stat. 261; Pub. L. 90-448, title II, §201(f), Aug. 1, 1968, 82 Stat. 502; Pub. L. 91-123, title I, §106, Nov. 25, 1969, 83 Stat. 215; Pub. L. 92-65, title II, §208, Aug. 5, 1971, 85 Stat. 169; Pub. L. 94-188, title I, §113, Dec. 31, 1975, 89 Stat. 1082; Pub. L. 105-393, title II, §212, Nov. 13, 1998, 112 Stat. 3621; Pub. L. 107-149, §13(e), Mar. 12, 2002, 116 Stat. 71.
14503(b)	40 App.:207(a).	
14503(c)	40 App.:207(e) (words after "areas of the region").	
14503(d)	40 App.:207(b).	
14503(e)	40 App.:207(c).	
14503(f)	40 App.:207(e) (words before "and may provide funds").	
14503(g)	40 App.:207(f).	

Subsection (a)(1) is added for clarity and for consistency with other titles of the United States Code.

In subsection (g), the words "notwithstanding such section" are omitted as unnecessary.

§ 14504. Telecommunications and technology initiative

(a) PROJECTS TO BE ASSISTED.—The Appalachian Regional Commission may provide technical assistance, make grants, enter into contracts, or otherwise provide amounts to persons or entities in the region for projects—

(1) to increase affordable access to advanced telecommunications, entrepreneurship, and management technologies or applications in the region;

(2) to provide education and training in the use of telecommunications and technology;

(3) to develop programs to increase the readiness of industry groups and businesses in the region to engage in electronic commerce; or

(4) to support entrepreneurial opportunities for businesses in the information technology sector.

(b) LIMITATION ON AVAILABLE AMOUNTS.—Not more than 50 percent (or 80 percent in the case of a project to be carried out in a county for which a distressed county designation is in effect under section 14526 of this title) of the cost of any activity eligible for a grant under this section may be provided from amounts appropriated to carry out this section.

(c) SOURCES OF ASSISTANCE.—Assistance under this section may be provided entirely from amounts made available to carry out this sec-

tion, in combination with amounts made available under other federal programs, or from any other source.

(d) FEDERAL SHARE.—Notwithstanding any provision of law limiting the federal share under any other federal program, amounts made available to carry out this section may be used to increase that federal share, as the Commission decides is appropriate.

(Pub. L. 107–217, Aug. 21, 2002, 116 Stat. 1270.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
14504(a)	40 App.:203(a).	Pub. L. 89–4, title II, § 203, as added Pub. L. 107–149, § 5, Mar. 12, 2002, 116 Stat. 67.
14504(b)	40 App.:203(c).	
14504(c)	40 App.:203(b)(1).	
14504(d)	40 App.:203(b)(2).	

§ 14505. Entrepreneurship initiative

(a) BUSINESS INCUBATOR SERVICE.—In this section, the term “business incubator service” means a professional or technical service necessary for the initiation and initial sustainment of the operations of a newly established business, including a service such as—

- (1) a legal service, including aid in preparing a corporate charter, partnership agreement, or basic contract;
- (2) a service in support of the protection of intellectual property through a patent, a trademark, or any other means;
- (3) a service in support of the acquisition and use of advanced technology, including the use of Internet services and Web-based services; and
- (4) consultation on strategic planning, marketing, or advertising.

(b) PROJECTS TO BE ASSISTED.—The Appalachian Regional Commission may provide technical assistance, make grants, enter into contracts, or otherwise provide amounts to persons or entities in the region for projects—

- (1) to support the advancement of, and provide, entrepreneurial training and education for youths, students, and businesspersons;
- (2) to improve access to debt and equity capital by such means as facilitating the establishment of development venture capital funds;
- (3) to aid communities in identifying, developing, and implementing development strategies for various sectors of the economy;
- (4) to develop a working network of business incubators; and
- (5) to support entities that provide business incubator services.

(c) LIMITATION ON AVAILABLE AMOUNTS.—Not more than 50 percent (or 80 percent in the case of a project to be carried out in a county for which a distressed county designation is in effect under section 14526 of this title) of the cost of any activity eligible for a grant under this section may be provided from amounts appropriated to carry out this section.

(d) SOURCES OF ASSISTANCE.—Assistance under this section may be provided entirely from amounts made available to carry out this sec-

tion, in combination with amounts made available under other federal programs, or from any other source.

(e) FEDERAL SHARE.—Notwithstanding any provision of law limiting the federal share under any other federal program, amounts made available to carry out this section may be used to increase that federal share, as the Commission decides is appropriate.

(Pub. L. 107–217, Aug. 21, 2002, 116 Stat. 1271.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
14505(a)	40 App.:204(a).	Pub. L. 89–4, title II, § 204, as added Pub. L. 107–149, § 6, Mar. 12, 2002, 116 Stat. 68.
14505(b)	40 App.:204(b).	
14505(c)	40 App.:204(d).	
14505(d)	40 App.:204(c)(1).	
14505(e)	40 App.:204(c)(2).	

§ 14506. Regional skills partnerships

(a) ELIGIBLE ENTITY.—In this section, the term “eligible entity” means a consortium that—

- (1) is established to serve one or more industries in a specified geographic area; and
- (2) consists of representatives of—
 - (A) businesses (or a nonprofit organization that represents businesses);
 - (B) labor organizations;
 - (C) State and local governments; or
 - (D) educational institutions.

(b) PROJECTS TO BE ASSISTED.—The Appalachian Regional Commission may provide technical assistance, make grants, enter into contracts, or otherwise provide amounts to eligible entities in the region for projects to improve the job skills of workers for a specified industry, including projects for—

- (1) the assessment of training and job skill needs for the industry;
- (2) the development of curricula and training methods, including, in appropriate cases, electronic learning or technology-based training;
- (3) the identification of training providers;
- (4) the development of partnerships between the industry and educational institutions, including community colleges;
- (5) the development of apprenticeship programs;
- (6) the development of training programs for workers, including dislocated workers; and
- (7) the development of training plans for businesses.

(c) ADMINISTRATIVE COSTS.—An eligible entity may use not more than 10 percent of amounts made available to the eligible entity under subsection (b) to pay administrative costs associated with the projects described in subsection (b).

(d) LIMITATION ON AVAILABLE AMOUNTS.—Not more than 50 percent (or 80 percent in the case of a project to be carried out in a county for which a distressed county designation is in effect under section 14526 of this title) of the cost of any activity eligible for a grant under this section may be provided from amounts appropriated to carry out this section.

(e) SOURCES OF ASSISTANCE.—Assistance under this section may be provided entirely from