(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
70511	36:581.	Aug. 24, 1954, ch. 911, § 11, 68 Stat. 799.

§ 70512. Deposit of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be deposited in the Treasury of the United States as a miscellaneous receipt.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
70512	36:585.	Aug. 24, 1954, ch. 911, § 15, 68 Stat. 800.

The word ''satisfaction'' is omitted as included in ''discharge'', and the word ''obligations'' is omitted as included in ''liabilities''. The word ''outstanding'' is omitted as unnecessary.

CHAPTER 707—FREDERICK DOUGLASS MEMORIAL AND HISTORICAL ASSOCIATION

Sec.
70701. Organization.
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§ 70701. Organization

(a) FEDERAL CHARTER.—Frederick Douglass Memorial and Historical Association (in this chapter, the ''corporation'') is a body corporate and politic in the District of Columbia.

(b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
70701	36:4401 (words before ''for the following objects and purposes''). 36:4403.	June 6, 1900, ch. 806, §§ 1 (words before ''for the following objects and purposes''), 3, 31 Stat. 662, 663.

This section is substituted for the source provisions for consistency in the revised title and to eliminate executed and unnecessary words. The text of 36:4403 is omitted as executed and obsolete.

§ 70702. Purposes

The purposes of the corporation are—

(1) to preserve to posterity the memory of the life and character of the late Frederick Douglass; and

(2) to collect, collate, and preserve a historical record of the inception, progress, and culmination of the antislavery movement in the United States, and to assemble in the homestead of the late Frederick Douglass, commonly called Cedar Hill, in the village of Anacostia, District of Columbia, all suitable exhibits of records or things illustrative or commemorative of the antislavery movement and history that are donated to, or acquired by, the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
70702	36:4401 (words beginning with ''for the following objects and purposes'').	June 6, 1900, ch. 806, § 1 (words beginning with ''for the following objects and purposes''), 31 Stat. 662.

In clause (2), the words ''that are donated to, or acquired by, the corporation'' are substituted for ''as may be donated to said association or acquired by purchase[,] bequest, or other lawful means'' to eliminate unnecessary words.

§ 70703. Governing body

(a) BOARD OF TRUSTEES.—(1) The board of trustees is the governing body of the corporation. The board shall exercise the powers granted to the corporation.

(2) The board shall consist of at least 9 but not more than 19 members. A vacancy on the board shall be filled by decision of the remaining members of the board.

(3) The board shall adopt a seal under which all acts of the corporation shall be passed and authenticated.

(b) OFFICERS.—(1) The board shall elect officers the board considers necessary, including a treasurer, for the term and at the compensation the board decides, as provided in the bylaws.

(2) The treasurer shall give a bond as provided in the bylaws.

(3) The board may remove an officer, employee, or agent of the corporation for a cause provided in the bylaws.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
70703(a)(1), (2).	36:4404 (1st–3d sentences).	June 6, 1900, ch. 806, § 4 (1st–3d sentences, 4th sentence less adopting and altering seal, 5th sentence less establishing bylaws, last sentence less employment authority), 31 Stat. 663; Nov. 9, 1988, Pub. L. 100–642, § 1(a), 102 Stat. 3337.
70703(a)(3) ..	36:4404 (4th sentence less adopting and altering seal).	
70703(b)(1) ..	36:4404 (5th sentence less establishing bylaws).	
70703(b)(2), (3).	36:4404 (last sentence less employment authority).	

In subsection (a)(1), the words ''The board of trustees is the governing body of the corporation'' are substituted for ''The government of said association shall be vested in a board of trustees'' for consistency in the revised title. The words ''The board shall exercise the