Clause (5) is substituted for ''take and hold by lease, gift, purchase, grant, devise, or bequest, in full title, in trust, or otherwise, any property, real or personal, necessary for attaining the objects and carrying into effect the purposes of the corporation'' and ''transfer and convey real or personal property'' for consistency in the revised title and to eliminate unnecessary words. The words ''subject however, to applicable provisions of law of any State (A) governing the amount or kind of real and personal property which may be held by, or (B) otherwise limiting or controlling the ownership of real and personal property by a corporation operating in such State'' are omitted as unnecessary.

In clause (6), the words ''instruments of indebtedness'' are substituted for ''bonds'', and the words ''secure its obligations by granting security interests in its property'' are substituted for ''secure the same by mortgage'', for consistency in the revised title. The words ''for the purposes of the corporation'' and ''therefor'' are omitted as unnecessary. The words ''subject in every case to all applicable provisions of Federal or State laws'' are omitted as unnecessary.

In clause (8), the words ''complain and defend in any court of competent jurisdiction'' are omitted as unnecessary and for consistency in the revised title.

§ 22105. Restrictions

(a) PROFIT.—The corporation may not operate for profit.

(b) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.

(c) POLITICAL ACTIVITIES.—The corporation or an officer or member of the executive council as such may not contribute to, support, or assist a political party or candidate for elective public office.

(d) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a member of the corporation or an officer or member of the executive council, except on the dissolution or final liquidation of the corporation.

(e) LOANS.—The corporation may not make a loan or advance to an officer or member of the executive council. Members of the council who vote for or assent to making a loan or advance to an officer or member of the council, and officers who participate in making the loan or advance, are jointly and severally liable to the corporation for the amount of the loan or advance until it is repaid.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1301.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22105(a)	36:342 (2d sentence words before 1st comma).	Sept. 20, 1950, ch. 958, §§2 (2d, last sentences), 7, 64 Stat. 870, 871.
22105(b)	36:347 (1st sentence words before 2d comma).	
22105(c)	36:342 (last sentence).	
22105(d)	36:342 (2d sentence words after 1st comma).	
22105(e)	36:347 (1st sentence words after 2d comma, last sentence).	

In subsection (b), the words ''shares of'' are omitted as unnecessary.

In subsection (d), the words ''inure to the benefit of'' are substituted for ''inure to'' for consistency in the revised title.

§ 22106. Principal office

The principal office of the corporation shall be in the District of Columbia. However, the activities of the corporation are not confined to the District of Columbia but may be conducted throughout the United States.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1301.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22106	36:344.	Sept. 20, 1950, ch. 958, §4, 64 Stat. 871.

The words ''the activities of the corporation are not confined to the District of Columbia but may be conducted throughout the United States'' are substituted for ''The corporation . . . shall have the right to conduct its activities in the said District and at any other place or places in the United States'' for consistency in the revised title and to eliminate unnecessary words.

NATIONAL HEADQUARTERS

Pub. L. 86–208, Aug. 25, 1959, 73 Stat. 431, provided: ''That the American Society of International Law, incorporated by the Act entitled 'An Act to incorporate the American Society of International Law, and for other purposes', approved September 20, 1950 (Public Law 794, ch. 958, Eighty-first Congress, second session (64 Stat. 869)) [now this chapter], is authorized to use the real estate described as lot 805 square 2512, situated in the city of Washington, District of Columbia, as the national headquarters of such society.''

§ 22107. Records and inspection

(a) RECORDS.—The corporation shall keep—

(1) correct and complete records of account;

(2) minutes of the proceedings of its members, executive council, and committees having any of the authority of its executive council; and

(3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1301.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22107	36:348.	Sept. 20, 1950, ch. 958, §8, 64 Stat. 872.

The word ''records'' is substituted for ''books and records'' for consistency in the revised title and with other titles of the United States Code.

§ 22108. Service of process

The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Notice to or service on the agent, or mailed to the business address of the agent, is notice to or service on the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1301.)