rectly or indirectly, any property not reasonably necessary to carry out the purposes of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1305.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22506(a)	36:98.	Feb. 24, 1925, ch. 303, §8, 43 Stat. 968; June 26, 1953, ch. 152, 67 Stat. 81.
22506(b)	36:96 (last sentence).	Feb. 24, 1925, ch. 303, §6 (proviso), 43 Stat. 968.

In subsection (a), words ''as an organization'' are omitted as unnecessary.

In subsection (b), the words ''real or personal'' are omitted as unnecessary and for consistency in the revised title. The words ''not reasonably necessary to carry out the purposes of the corporation'' are substituted for ''except such as may be reasonably necessary to carry out the purposes of its creation as defined in this chapter'' to eliminate unnecessary words.

§ 22507. Tax-exempt status

The personal property and funds of the corporation, whether principal or income, so long as held or used only to carry out the purposes of the corporation, are exempt from taxation by the United States Government, the District of Columbia, and the territories and possessions of the United States.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1305.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22507	36:96 (1st sentence).	Feb. 24, 1925, ch. 303, §6 (less proviso), 43 Stat. 967.

The words ''so long as held or used only to carry out the purposes of the corporation'' are substituted for ''held or used for the purposes hereof, pursuant to the provisions of this chapter . . . so long as the same shall be so used'' to eliminate unnecessary words. The words ''the United States Government, the District of Columbia, and the territories and possessions of the United States'' are substituted for ''the United States or any Territory or District thereof'' for clarity.

§ 22508. Meetings

The corporation may hold its meetings at any place the corporation decides.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1305.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22508	36:94.	Feb. 24, 1925, ch. 303, §4, 43 Stat. 967.

§ 22509. Service of process

As a condition to the exercise of any power or privilege granted by this chapter, the corporation shall file, with the secretary of state or other designated official of each State, the name and address of an agent in that State on whom legal process or demands against the corporation may be served.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1305.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22509	36:102.	Feb. 24, 1925, ch. 303, §12, 43 Stat. 968.

The words ''precedent'', ''herein'', and ''or conferred'' are omitted as unnecessary. The words ''with the secretary of state or other designated official'' are substituted for ''in the office of the secretary of each State'' for consistency in the revised title. The words ''post-office'' and ''authorized'' are omitted as unnecessary.

§ 22510. Annual report

Not later than January 1 of each year, the corporation shall submit a report to Congress on the activities of the corporation during the prior calendar year. The report may not be printed as a public document.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1305.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22510	36:101.	Feb. 24, 1925, ch. 303, §11, 43 Stat. 968; Aug. 30, 1964, Pub. L. 88–504, §4(9), 78 Stat. 636.

The word ''submit'' is substituted for ''make and transmit'' for consistency in the revised title and to eliminate unnecessary words. The word ''activities'' is substituted for ''proceedings'' for consistency in the revised title.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104–66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 197 of House Document No. 103–7.

CHAPTER 227—AMVETS (AMERICAN VETERANS)

Sec.
22701. Organization.
22702. Purposes.
22703. Membership.
22704. Governing body.
22705. Powers.
22706. Exclusive right to name, seals, emblems, and badges.
22707. Restrictions.
22708. Headquarters and principal place of business.
22709. Records and inspection.
22710. Service of process.
22711. Liability for acts of officials, representatives, and agents.
22712. Distribution of assets on dissolution or final liquidation.

AMENDMENTS

2002—Pub. L. 107–241, §1(a)(2)(A), Oct. 16, 2002, 116 Stat. 1496, substituted ''AMVETS (AMERICAN VETERANS)'' for ''AMVETS (AMERICAN VETERANS OF WORLD WAR II, KOREA, AND VIETNAM)'' in chapter heading.

§ 22701. Organization

(a) FEDERAL CHARTER.—AMVETS (American Veterans) (in this chapter, the ''corporation'') is a federally chartered corporation.