The words ''sole and'' and ''have and'' are omitted as unnecessary. The word ''adopts'' is substituted for ''may lawfully adopt'' to eliminate unnecessary words.

AMENDMENTS

2002—Pub. L. 107–241 substituted ''AMVETS (American Veterans)'' for ''AMVETS (American Veterans of World War II, Korea, and Vietnam)''.

§ 22707. Restrictions

(a) PROFIT.—The corporation shall operate as a not-for-profit corporation, exclusively for charitable, educational, patriotic, and civic improvement purposes.

(b) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.

(c) POLITICAL ACTIVITIES.—The corporation or an officer of the corporation or member of its executive committee as such may not contribute to, support, or assist a political party or candidate for elective public office. The corporation may not carry on propaganda.

(d) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member of the corporation, except on dissolution or final liquidation of the corporation.

(e) LOANS.—The corporation may not make a loan or advance to a director or officer. Directors who vote for or assent to making a loan or advance to a director or officer, and officers who participate in making the loan or advance, are jointly and severally liable to the corporation for the amount of the loan or advance until it is repaid.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1308.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22707(a)	36:67b(11) (1st–8th words and words after semicolon).	July 23, 1947, ch. 298, §§3(11), 5(1), (2), 15, 16, 61 Stat. 405, 406, 408.
22707(b)	36:67n.	
22707(c)	36:67d(1), (2).	
22707(d)	36:67b(11) (9th word through semicolon).	
22707(e)	36:67*o*.	

In subsection (b), the words ''shares of'' are omitted as unnecessary.

In subsection (e), the words ''or advance'' are added in 2 places for consistency in the subsection.

§ 22708. Headquarters and principal place of business

The headquarters and principal place of business of the corporation shall be in Maryland. However, the activities of the corporation are not confined to Maryland but may be conducted throughout the States, territories, and possessions of the United States.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1308; Pub. L. 107–241, § 1(c), Oct. 16, 2002, 116 Stat. 1496.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22708	36:67d(4).	July 23, 1947, ch. 298, § 5(4), 61 Stat. 406.

The words ''as set out herein'' are omitted as unnecessary.

AMENDMENTS

2002—Pub. L. 107–241 substituted ''Maryland'' for ''the District of Columbia'' in first and second sentences.

§ 22709. Records and inspection

(a) RECORDS.—The corporation shall keep—

(1) correct and complete records of account;

(2) minutes of the proceedings of its members, executive committee, and committees having any of the authority of its executive committee; and

(3) at its registered or principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1308.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22709	36:67m.	July 23, 1947, ch. 298, § 14, 61 Stat. 408.

The word ''records'' is substituted for ''books and records'' for consistency in the revised title and with other titles of the United States Code.

§ 22710. Service of process

(a) DISTRICT OF COLUMBIA.—The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Notice to or service on the agent, or mailed to the business address of the agent, is notice to or service on the corporation.

(b) STATES.—As a condition to the exercise of any power or privilege granted by this chapter, the corporation shall file, with the secretary of state or other designated official of each State, the name and address of an agent in that State on whom legal process or demands against the corporation may be served.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1308.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
22710(a)	36:67k.	July 23, 1947, ch. 298, § 12, 61 Stat. 407.
22710(b)	36:67q.	July 23, 1947, ch. 298, § 18, 61 Stat. 408; Aug. 15, 1977, Pub. L. 95–98, § 1(a), 91 Stat. 830.

In subsection (b), the words ''precedent'', ''herein'', and ''or conferred'' are omitted as unnecessary. The words ''file, with the secretary of state or other designated official'' are substituted for ''serve notice on the secretary of state'' for consistency in the revised title. The word ''authorized'' is omitted as unnecessary.

§ 22711. Liability for acts of officials, representatives, and agents

The corporation is liable for the acts of its officials, representatives, and agents acting within the scope of their authority.