(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1322.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
30512	36:951.	July 14, 1960, Pub. L. 86–653, § 11, 74 Stat. 517.

§ 30513. Annual report

Not later than March 1 of each year, the corporation shall submit a report to Congress on the activities of the corporation during the prior fiscal year. The report may consist of a report of the proceedings of the national convention. The report may not be printed as a public document.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1322.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
30513	36:955.	July 14, 1960, Pub. L. 86–653, § 15, 74 Stat. 518.

The words ''covering such fiscal year'' are omitted as unnecessary.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104–66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 198 of House Document No. 103–7.

§ 30514. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be distributed as provided by the national executive board, but in compliance with the constitution and bylaws of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1322.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
30514	36:957.	July 14, 1960, Pub. L. 86–653, § 17, 74 Stat. 518.

The word ''satisfaction'' is omitted as included in ''discharge'', and the word ''obligations'' is omitted as included in ''liabilities''. The word ''outstanding'' is omitted as unnecessary. The words ''as provided by'' are substituted for ''in accordance with the determination of'' for consistency in the revised title. The reference to the ''national executive board'' is retained although 36:946 and 947 (restated in section 30505 of the revised title) do not create a governing body called a ''national executive board.'' The words ''all Federal and State laws applicable thereto'' are omitted as unnecessary.

CHAPTER 307—BOARD FOR FUNDAMENTAL EDUCATION

Sec.
30701. Organization.
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30703. Membership.
30704. Governing body.
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30706. Exclusive right to name, seals, emblems, and badges.
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30711. Liability for acts of officers and agents.
30712. Distribution of assets on dissolution or final liquidation.

§ 30701. Organization

(a) FEDERAL CHARTER.—Board for Fundamental Education (in this chapter, the ''corporation'') is a federally chartered corporation.

(b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1322.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
30701	36:501. 36:502.	July 19, 1954, ch. 536, §§ 1, 2, 68 Stat. 489.

This section is substituted for the source provisions for consistency in the revised title and to eliminate executed and unnecessary words.

The text of 36:502 is omitted as executed and obsolete.

§ 30702. Purpose

The purpose of the corporation is to foster the development of fundamental education through programs and projects such as—

(1) giving citizens (children, youth, and adults) an opportunity to acquire the understandings and skills necessary to relate the resources of the community to the needs and interests of the community;

(2) demonstrating programs of fundamental education and measuring results; and

(3) training men and women as leaders in fundamental education by providing internships and other experiences.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1322.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
30702	36:503.	July 19, 1954, ch. 536, § 3, 68 Stat. 490.

Before clause (1), the word ''objects'' is omitted as unnecessary.

§ 30703. Membership

(a) ELIGIBILITY.—Except as provided in this chapter, eligibility for membership in the corporation and the rights and privileges of members are as provided in constitution and bylaws of the corporation.

(b) VOTING.—Each member has one vote in the conduct of official business of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1323.)

HISTORICAL AND REVISION NOTES

Revised Section	*Source (U.S. Code)*	*Source (Statutes at Large)*
30703	36:506.	July 19, 1954, ch. 536, § 6, 68 Stat. 491.