

the ownership of real and personal property by, a corporation operating in such State” are omitted as unnecessary.

In clause (7), the words “for the purposes of the corporation” are omitted as unnecessary. The words “issue instruments of indebtedness, and secure its obligations by granting security interests in its property” are substituted for “issue bonds therefor, and secure the same by mortgage” for consistency in the revised title. The words “subject to all applicable provisions of Federal or State law” are omitted as unnecessary.

In clause (8), the words “to carry out the purposes of the corporation” are substituted for “for the purposes set forth in section 273 of this title” for consistency in the revised title.

In clause (11), the words “complain, and defend in any court of competent jurisdiction” are omitted as unnecessary.

In clause (12), the words “any other act” are substituted for “any and all acts and things” for consistency in the revised title and to eliminate unnecessary words. The word “objects” is omitted as included in “purposes”.

**§ 70907. Exclusive right to name, seals, emblems, and badges**

The corporation and its authorized chapters and associations of chapters have the exclusive right to use the name “Future Farmers of America” and the initials FFA as representing an agricultural membership organization and seals, emblems, and badges the corporation adopts.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1358.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
70907 .....	36:286.	Aug. 30, 1950, ch. 823, §16, 64 Stat. 566.

The words “duly”, “sole”, and “lawfully” are omitted as unnecessary.

**§ 70908. Restrictions**

(a) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.

(b) POLITICAL ACTIVITIES.—The corporation or a director, officer, or member as such may not contribute to, support, or assist a political party or candidate for elective public office.

(c) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member, except on dissolution or final liquidation of the corporation.

(d) LOANS.—The corporation may not make a loan to a director, officer, or employee. Directors who vote for or assent to making a loan to a director, officer, or employee, and officers who participate in making the loan, are jointly and severally liable to the corporation for the amount of the loan until it is repaid.

(e) PRIZES, AWARDS, GRANTS, OR LOANS TO STUDENT OFFICERS AND MEMBERS MEETING CRITERIA.—This section does not preclude prizes, awards, grants, or loans to student officers and members meeting the criteria established by the board of directors for selecting recipients of those benefits.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1358.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
70908(a) .....	36:282.	Aug. 30, 1950, ch. 823, §§9, 10, 12, 64 Stat. 566.
70908(b) .....	36:280.	
70908(c) .....	36:279(a).	
70908(d) .....	36:279(b).	
70908(e) .....	36:279(c).	

In subsection (a), the words “any shares or” and “its objects and purposes being solely educational” are omitted as unnecessary and for consistency in the revised title.

In subsection (c), the words “inure to the benefit of” are substituted for “inure to” for consistency in the revised title. The words “as provided in section 285 of this title” are omitted as unnecessary.

**§ 70909. Availability of personnel, services, and facilities of Department of Education**

On request of the board of directors of the corporation, the Secretary of Education may make personnel, services, and facilities of the Department of Education available to administer or assist in the administration of the activities of the corporation. Personnel of the Department may not receive compensation from the corporation for their services, except that travel and other legitimate expenses as defined by the Secretary and approved by the board may be paid. The Secretary also may cooperate with the State boards for vocational education to assist in the promotion of the activities of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1358.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
70909 .....	36:288.	Aug. 30, 1950, ch. 823, §18, 64 Stat. 567.

The words “Secretary of Education” and “Secretary” are substituted for “United States Commissioner of Education”, “Commissioner of Education”, and “Commissioner”, and the words “Department of Education” are substituted for “Office of Education”, in section 18 of the Act of August 30, 1950 (ch. 823, 64 Stat. 567), because of 20:3441 and 3507. The words “with the approval of the Federal Security Administrator” and “with the approval of the Administrator” are omitted because the functions of the Federal Security Administrator were transferred to the Secretary of Health, Education, and Welfare by section 5 of Reorganization Plan No. 1 of 1953 (5 App. U.S.C.), and were subsequently transferred to the Secretary of Education by 20:3441. See also 20:3507. Substitution of a reference to the “Secretary of Education” would result in a requirement of the Secretary’s own approval. The word “activities” (the first time it appears) is substituted for “business and activities” for consistency in the revised title.

**§ 70910. Headquarters and principal office**

The headquarters and principal office of the corporation shall be in the District of Columbia. However, the activities of the corporation are not confined to the District of Columbia but may be conducted throughout the States, territories, and possessions of the United States.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1359.)