

1981—Subsec. (a). Pub. L. 97-35 designated existing provisions as par. (1) and added par. (2).

1978—Subsec. (a). Pub. L. 95-630 substituted “\$40,000,000,000” for “\$25,000,000,000” and inserted provision that all spending authority provided under this chapter be effective for any fiscal year only to such extent or in such amounts as are provided in appropriation Acts.

1975—Subsec. (a). Pub. L. 93-646, §8(1), (2), designated existing provisions as subsec. (a) and substituted “\$25,000,000,000” for “\$20,000,000,000”.

Subsec. (b). Pub. L. 93-646, §8(3), added subsec. (b).
1971—Pub. L. 92-126 substituted “\$20,000,000,000” for “\$13,500,000,000”.

1968—Pub. L. 90-267 changed name of “Export-Import Bank of Washington” to “Export-Import Bank of the United States” and substituted “\$13,500,000,000” for “\$9,000,000,000”.

1963—Pub. L. 88-101 substituted “\$9,000,000,000” for “\$7,000,000,000”.

1958—Pub. L. 85-424 substituted “\$7,000,000,000” for “\$5,000,000,000”.

1954—Act Aug. 9, 1954, substituted “\$5,000,000,000” for “four and one-half times the authorized capital stock of the Bank”.

1953—Act May 21, 1953, substituted “loans, guaranties, and insurance” for “loans and guaranties”.

1951—Act Oct. 3, 1951, substituted “four and one-half” for “three and one-half”.

EFFECTIVE DATE OF 1978 AMENDMENT

Amendment by Pub. L. 95-630 effective Nov. 10, 1978, see section 1917 of Pub. L. 95-630, set out as a note under section 635 of this title.

EFFECTIVE DATE OF 1954 AMENDMENT

For effective date of amendment by act Aug. 9, 1954, see note set out under section 635a of this title.

§ 635f. Termination date of Bank's functions; exceptions; liquidation

Export-Import Bank of the United States shall continue to exercise its functions in connection with and in furtherance of its objects and purposes until the close of business on September 30, 2011, but the provisions of this section shall not be construed as preventing the bank from acquiring obligations prior to such date which mature subsequent to such date or from assuming prior to such date liability as guarantor, endorser, or acceptor of obligations which mature subsequent to such date or from issuing, either prior or subsequent to such date, for purchase by the Secretary of the Treasury or any other purchasers, its notes, debentures, bonds, or other obligations which mature subsequent to such date or from continuing as a corporate agency of the United States and exercising any of its functions subsequent to such date for purposes of orderly liquidation, including the administration of its assets and the collection of any obligations held by the bank.

(July 31, 1945, ch. 341, §7, formerly §8, 59 Stat. 529; June 9, 1947, ch. 101, §3, 61 Stat. 131; Oct. 3, 1951, ch. 445, §1(c), 65 Stat. 367; Pub. L. 85-55, June 17, 1957, 71 Stat. 82; Pub. L. 88-101, §2, Aug. 20, 1963, 77 Stat. 128; Pub. L. 90-267, §1(a), (f), Mar. 13, 1968, 82 Stat. 47, 49; Pub. L. 92-126, §1(b)(4), Aug. 17, 1971, 85 Stat. 345; Pub. L. 93-331, July 4, 1974, 88 Stat. 289; Pub. L. 93-374, Aug. 14, 1974, 88 Stat. 445; Pub. L. 93-425, Sept. 30, 1974, 88 Stat. 1166; Pub. L. 93-450, Oct. 18, 1974, 88 Stat. 1368; Pub. L. 93-646, §9, Jan. 4, 1975, 88 Stat. 2336; Pub. L. 95-143, §4, Oct. 26, 1977, 91 Stat. 1211; Pub.

L. 95-407, Sept. 30, 1978, 92 Stat. 882; Pub. L. 95-630, title XIX, §1906, Nov. 10, 1978, 92 Stat. 3725; Pub. L. 98-109, §6, Oct. 1, 1983, 97 Stat. 746; Pub. L. 98-143, Nov. 1, 1983, 97 Stat. 916; Pub. L. 98-181, title VI, §611, Nov. 30, 1983, 97 Stat. 1254; Pub. L. 99-472, §14, Oct. 15, 1986, 100 Stat. 1204; renumbered §7 and amended Pub. L. 102-429, title I, §§102, 121(c)(2), Oct. 21, 1992, 106 Stat. 2187, 2199; Pub. L. 105-46, §122, Sept. 30, 1997, 111 Stat. 1158; Pub. L. 105-121, §2(a), Nov. 26, 1997, 111 Stat. 2528; Pub. L. 107-189, §3, June 14, 2002, 116 Stat. 699; Pub. L. 109-438, §2, Dec. 20, 2006, 120 Stat. 3268.)

PRIOR PROVISIONS

A prior section 7 of act July 31, 1945, ch. 341, was renumbered section 6 and is classified to section 635e of this title.

AMENDMENTS

2006—Pub. L. 109-438 substituted “2011” for “2006”.
2002—Pub. L. 107-189 substituted “September 30, 2006” for “September 30, 2001”.

1997—Pub. L. 105-121 substituted “September 30, 2001” for “September 30, October 23, 1997”.

Pub. L. 105-46 substituted “October 23, 1997” for “1997”.

1992—Pub. L. 102-429, §102, substituted “1997” for “1992”.

1986—Pub. L. 99-472 substituted “September 30, 1992” for “September 30, 1986”.

1983—Pub. L. 98-181 substituted “September 30, 1986” for “November 18, 1983”.

Pub. L. 98-143 substituted “November 18, 1983” for “October 31, 1983”.

Pub. L. 98-109 substituted “October 31, 1983” for “September 30, 1983”.

1978—Pub. L. 95-630 substituted “September 30, 1983” for “December 31, 1978”.

Pub. L. 95-407 substituted “December 31, 1978” for “September 30, 1978”.

1977—Pub. L. 95-143 substituted “September 30, 1978” for “June 30, 1978”.

1975—Pub. L. 93-646 substituted “June 30, 1978” for “November 30, 1974”.

1974—Pub. L. 93-450 substituted “November 30, 1974” for “October 15, 1974”.

Pub. L. 93-425 substituted “October 15, 1974” for “September 30, 1974”.

Pub. L. 93-374 substituted “September 30, 1974” for “July 30, 1974”.

Pub. L. 93-331 substituted “July 30, 1974” for “June 30, 1974”.

1971—Pub. L. 92-126 substituted “June 30, 1974” for “June 30, 1973” and “Secretary of the Treasury or any other purchasers” for “Secretary of the Treasury”.

1968—Pub. L. 90-267 changed name of “Export-Import Bank of Washington” to “Export-Import Bank of the United States” and substituted “June 30, 1973” for “June 30, 1968”.

1963—Pub. L. 88-101 substituted “June 30, 1968” for “June 30, 1963”.

1957—Pub. L. 85-55 substituted “June 30, 1963” for “June 30, 1958”.

1951—Act Oct. 3, 1951, substituted “June 30, 1958” for “June 30, 1953”.

1947—Act June 9, 1947, struck out former section and inserted present section to provide for the termination of the Bank as of June 30, 1953, and its orderly liquidation thereafter.

EFFECTIVE DATE OF 1997 AMENDMENT

Section 2(b) of Pub. L. 105-121 provided that: “The amendment made by this section [amending this section] shall take effect on September 30, 1997.”

EFFECTIVE DATE OF 1978 AMENDMENT

Amendment by Pub. L. 95-630 effective Nov. 10, 1978, see section 1917 of Pub. L. 95-630, set out as a note under section 635 of this title.

CONTINUATION OF BANK FUNCTIONS

Provisions extending the date that the Export-Import Bank of the United States could continue to exercise its functions in connection with and in furtherance of its objects and purposes notwithstanding the dates specified in this section and section 1(c) of Pub. L. 103-428, set out as an Effective and Termination Dates of 1994 Amendments note under section 635 of this title, were contained in the following acts:

Pub. L. 112-74, div. I, title VI, Dec. 23, 2011, 125 Stat. 1191, extending the date to May 31, 2012.

Pub. L. 107-186, §1, May 30, 2002, 116 Stat. 589, extending the date to June 14, 2002.

Pub. L. 107-168, §1, May 1, 2002, 116 Stat. 131, extending the date to May 31, 2002.

Pub. L. 107-156, §1, Mar. 31, 2002, 116 Stat. 117, extending the date to Apr. 30, 2002.

Pub. L. 107-115, title V, §588, Jan. 10, 2002, 115 Stat. 2174, extending the date to Mar. 31, 2002.

Pub. L. 107-44, §115, as added by Pub. L. 107-48, Oct. 12, 2001, 115 Stat. 261, extending the date to Jan. 10, 2002.

Pub. L. 107-44, §115, Sept. 28, 2001, 115 Stat. 256, extending the date to Oct. 16, 2001, prior to repeal by Pub. L. 107-48, Oct. 12, 2001, 115 Stat. 261.

Termination date for Bank's functions was temporarily extended until the following dates by the acts listed below:

Until Nov. 7, 1997, by Pub. L. 105-64, Oct. 23, 1997, 111 Stat. 1343.

Until Nov. 9, 1997, by Pub. L. 105-68, Nov. 7, 1997, 111 Stat. 1453.

Until Nov. 10, 1997, by Pub. L. 105-69, Nov. 9, 1997, 111 Stat. 1454.

Until Nov. 14, 1997, by Pub. L. 105-71, Nov. 10, 1997, 111 Stat. 1456.

Until Nov. 26, 1997, by Pub. L. 105-84, Nov. 14, 1997, 111 Stat. 1628.

FINANCIAL ASSISTANCE TO THE UNION OF SOVIET SOCIALIST REPUBLICS

Section 1 of Pub. L. 93-450 provided in part that the Bank shall not authorize any financial assistance to the Union of Soviet Socialist Republics during the life of Pub. L. 93-450, which extended the termination date from Oct. 15, 1974, to Nov. 30, 1974.

§ 635g. Report to Congress; time for submission; contents**(a) Annual submission of report**

The Export-Import Bank of the United States shall transmit to the Congress annually a complete and detailed report of its operations. Such report shall be as of the close of business on the last day of each fiscal year.

(b) Report on allocation of sums set aside for small business exports

(1) The Bank shall include in its annual report to the Congress a report on the allocation of the sums set aside for small business exports pursuant to section 635(b)(1)(E) of this title.

(2) Such report shall specify—

(A) the total number and dollar volume of loans made from the sums set aside;

(B) the number and dollar volume of loans made through the consortia program under section 635(b)(1)(E)(vii) of this title;

(C) the amount of guarantees and insurance provided for small business exports;

(D) the number of recipients of financing from the sums set aside who have not previously participated in the Bank's programs;

(E) the number of commitments entered into in amounts less than \$500,000; and

(F) any recommendations for increasing the participation of banks and other institutions

in the programs authorized under section 635(b)(1)(E) of this title.

(3) For the purpose of this subsection, the Bank's report shall be transmitted to the Committee on Small Business of the Senate and the Committee on Small Business of the House of Representatives.

(c) Technology to assist small businesses

The Bank shall include in its annual report to the Congress under subsection (a) of this section for each of fiscal years 2002 through 2006 a report on the efforts made by the Bank to carry out subparagraphs (E)(x) and (J) of section 635(b)(1) of this title, and on how the efforts are assisting small business concerns (as defined in section 632(a) of title 15).

(d) Number of small business suppliers of Bank users

The Bank shall estimate on the basis of an annual survey or tabulation the number of entities that are suppliers of users of the Bank and that are small business concerns (as defined in section 632(a) of title 15) located in the United States, and shall include the estimate in its annual report to the Congress under subsection (a) of this section.

(e) Outreach to certain small businesses

The Bank shall include in its annual report to the Congress under subsection (a) of this section a description of outreach efforts made by the Bank to any socially and economically disadvantaged small business concerns (as defined in section 637(a)(4) of title 15), small business concerns (as defined in section 632(a) of title 15) owned by women, and small business concerns (as defined in section 632(a) of title 15) employing fewer than 100 employees.

(f) Additional reports

Not later than March 31 of each year, the Bank shall submit to the Committee on Financial Services of the House of Representatives and the Committee on Banking, Housing, and Urban Affairs of the Senate reports on—

(1) the extent to which the Bank has been able to use the authority provided, and has complied with the mandates contained, in section 635(b)(1)(E) of this title, and to the extent the Bank has been unable to fully use such authority and comply with such mandates, a report on the reasons for the Bank's inability to do so and the steps the Bank is taking to remedy such inability;

(2) the extent to which financing has been made available to small business concerns (described in subsection (e)) to enable them to participate in exports by major contractors, including through access to the supply chains of the contractors through direct or indirect funding;

(3) the specific measures the Bank will take in the upcoming year to achieve the small business objectives of the Bank, including expanded outreach, product improvements, and related actions;

(4) the progress made by the Bank in supporting exports by socially and economically disadvantaged small business concerns (defined in section 637(a)(4) of title 15) and small